



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/03/18-19

Date: 12.02.2019

The Manager Department of Listing Compliance Bombay Stock Exchange Ltd. 1 st Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] (Scrip/Company Code: 526721/Niccopar)	The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] (Company Code: 10024071)
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Dear Sir,

Sub - OUTCOME OF BOARD MEETING HELD ON 12th FEBRUARY, 2019

Ref: Approval of the Un-Audited Standalone Financial Results for the quarter and Nine months ended 31st December, 2018 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its meeting held today i.e 12th February, 2019 approved the Un-Audited Standalone Financial Results of the Company, together with the Limited Review Report for the quarter and nine months ended 31st December, 2018 in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION OF INTERIM DIVIDEND

The Board of Directors at the same meeting have also declared 3rd Interim Dividend at the rate of 20% (Re. 0.20 per share) on the face value of the equity shares (Rs. 1/- face value) of the company for the quarter and nine months ended 31st December, 2018. The Company is expecting to pay '3rd Interim Dividend' to the shareholders on or before March 13, 2019.

RECORD DATE

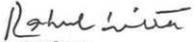
The Record Date for the purpose of payment of the aforesaid Interim Dividend has been fixed on 27th February, 2019 and the Register of Members and the Share Transfer Books of the company will remain closed as on the Record Date for the purpose of payment of the aforesaid Interim Dividend.

The meeting commenced at 12:30 P.M. and ended at 3:00 P.M.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**


Rahul Mitra
Sr.VP & Company Secretary

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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Limited Review Report on Quarterly and Year-to-date Standalone Financial Results of Nicco Parks & Resorts Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Nicco Parks & Resorts Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Nicco Parks & Resorts Limited ("the Company") for the quarter and nine months ended 31st December, 2018 together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th February, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Ankit Dhelia

(Ankit Dhelia)
Partner
Membership No. 069178

Place: Kolkata

Date: 12th February, 2019



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(Rs. in Lakhs)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2018						
PARTICULARS	Three Months ended 31.12.2018	Three Months ended 31.12.2017	Three Months ended 30.09.2018	Nine Months ended 31.12.2018	Nine Months ended 31.12.2017	Twelve Months ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Revenue from Operations	1331	1280	1021	4029	3444	4699
(b) Other Income	54	45	56	156	140	181
Total Income	1385	1325	1077	4185	3584	4880
Expenses						
a) Cost of Materials Consumed	48	29	41	135	74	104
b) Purchase of Traded Goods	94	107	80	275	261	347
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	34	(6)	-	14	(14)	(13)
d) Employee Benefits Expense	379	365	365	1150	1026	1343
e) Finance Costs	6	10	7	21	31	40
f) Depreciation and Amortisation Expense	56	51	54	163	153	206
g) Other Expenses	566	516	408	1477	1435	1966
Total Expenses	1183	1072	955	3235	2966	3993
Profit Before Exceptional Items & Tax (1 - 2)	202	253	122	950	618	887
Exceptional Items	-	-	-	-	-	-
Profit Before Tax (3 - 4)	202	253	122	950	618	887
Tax Expenses - Charge / (Release)						
- Current	50	72	50	266	177	245
- Deferred	1	2	(5)	10	3	10
- Earlier Years	-14	-	(25)	(39)	-	-
Net Profit for the period (5- 6)	165	179	102	713	438	632
Other Comprehensive Income (Net of Tax)	(6)	1	(23)	(30)	2	(3)
Total Comprehensive Income for the period (Net of Tax) [7+8]	159	180	79	683	440	629
Paid-up Equity Share Capital (Face Value: Re.1/-)	468	468	468	468	468	468
Other Equity						3342
Earnings Per Share (EPS)						
- Basic and Diluted	0.35	0.38	0.22	1.52	0.94	1.35

For and on behalf of the Board of Directors

Place : Kolkata
 Date : 12th February, 2019


 CHAIRMAN


 DIRECTOR


 MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

NICCO PARKS & RESORTS LIMITED Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com						
UNAUDITED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER 2018 (Rs. in Lakhs)						
PARTICULARS	Three Months ended 31.12.2018	Three Months ended 31.12.2017	Three Months ended 30.09.2018	Nine Months ended 31.12.2018	Nine Months ended 31.12.2017	Twelve Months ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Park Operations	1014	848	851	3353	2717	3612
(b) Consultancy, Contracts and sale of ride components	34	72	3	77	82	185
(c) F&B and Other Recreational Facilities	298	378	184	648	698	969
(d) Unallocable non reportable segment	39	27	39	107	87	114
Net Sales/ Total Income	1,385	1,325	1,077	4,185	3,584	4,880
2 Segment Results						
(a) Park Operations	50	27	99	742	285	431
(b) Consultancy, Contracts and sale of ride components	10	12	0	20	20	45
(c) F&B and Other Recreational Facilities	159	237	75	309	382	530
(d) Unallocable non reportable segment	-11	-13	-45	-100	-38	-79
Total	208	263	129	971	649	927
Less : Finance Costs	6	10	7	21	31	40
Profit Before Tax	202	253	122	950	618	887
3 (a) Segment Assets						
(a) Park Operations	2,530	2,508	2,412	2,530	2,508	2,266
(b) Consultancy, Contracts and sale of ride components	129	38	96	129	38	98
(c) F&B and Other Recreational Facilities	387	392	374	387	392	374
(d) Unallocable non reportable segment	3,081	2,118	3,132	3,081	2,118	2,750
Total	6,127	5,056	6,014	6,127	5,056	5,488
3 (b) Segment Liabilities						
(a) Park Operations	1,307	1,201	1,174	1,307	1,201	1,166
(b) Consultancy, Contracts and sale of ride components	61	62	50	61	62	90
(c) F&B and Other Recreational Facilities	260	203	242	260	203	216
(d) Unallocable non reportable segment	232	151	326	232	151	206
Total	1860	1617	1792	1860	1617	1678
Notes:						
1 The above Financial Results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 12th February, 2019. Limited review of these results have been carried out by the Statutory Auditors of the Company.						
2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.						
3 The Company has adopted Ind AS 115 - Revenue from Contracts with Customers which is mandatory for the reporting periods beginning on or after 1st April 2018. Application of Ind AS 115 does not have any material impact on the financial results of the Company.						
4 Post applicability of Goods & Service Tax (GST) w.e.f. 01.07.2017, Entertainment Tax has been subsumed with GST. Total income from Operations and Other Expenses for the nine months ended 31.12.2017 are inclusive of Entertainment Tax and therefore, not comparable with the respective figures for the corresponding nine months ended 31.12.2018						
5 An Interim Dividend @ 20% for the financial year 2018-19 has been approved by the Board of Directors at its aforesaid Meeting.						
6 Previous Period's figures have been re-arranged / re-grouped wherever necessary.						
For and on behalf of the Board of Directors						
Place: Kolkata	 CHAIRMAN		 DIRECTOR		 MANAGING DIRECTOR & CEO	
Date : 12th February, 2019						



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(Rs. in Lakh)			
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P A R T I C U L A R S	Three Months ended 31.12.2018	Nine Months ended 31.12.2018	Three Months ended 31.12.2017
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Income from Operations (Net)	1385	4185	1325
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and/or Extraordinary items)	202	950	253
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and/or Extraordinary items)	202	950	253
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and/or Extraordinary items)	165	713	179
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	159	683	180
6 Equity Share Capital (Face Value: Re.1 /- per share)	468	468	468
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3342 As at 31.03.2018	3342 As at 31.03.2018	2882 As at 31.03.2017
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted	0.35	1.52	0.38

Notes:

- ¹ The above Financial Results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 12th February 2019. Limited review of these results have been carried out by the Statutory Auditors of the Company.
- ² (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- ³ The Company has adopted Ind AS 115 - Revenue from Contracts with Customers which is mandatory for the reporting periods beginning on or after 1st April 2018. Application of Ind AS 115 does not have any material impact on the financial results of the Company.
- ⁴ Post applicability of Goods & Service Tax (GST) w.e.f. 01.07.2017, Entertainment Tax has been subsumed with GST. Total Income from Operations and Other Expenses for the nine months ended 31.12.2017 are inclusive of Entertainment Tax and therefore, not comparable with the respective figures for the corresponding nine months ended 31.12.2018
- ⁵ An Interim Dividend @ 20% for the financial year 2018-19 has been approved by the Board of Directors at its aforesaid Meeting.
- ⁶ Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 12th February 2019


 CHAIRMAN


 DIRECTOR


 MANAGING DIRECTOR & CEO