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SECY/P-1A-NPRL/St.Ex/02/21-22

Date: 12.11.2021

The Manager Department of Listing Compliance Bombay Stock Exchange Ltd. 1<sup>st</sup> Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] (Scrip/Company Code: 526721/Niccopar) The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] (Company Code: 10024071)

Dear Sir,

## Sub - OUTCOME OF BOARD MEETING HELD ON 12th NOVEMBER, 2021

Ref: Approval of the Un-Audited Standalone & Consolidated Financial Results for the guarter and six months ended 30<sup>th</sup> September, 2021 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its meeting held today i.e 12<sup>th</sup> November, 2021 approved the Un-Audited Standalone & Consolidated Financial Results of the Company, together with the Limited Review Report for the quarter and six months ended 30<sup>th</sup> September, 2021 in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 3:00 p.m and ended at 3:30 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully, For NICCO PARKS & RESORTS LTD.

Rahul Mitra President & Company Secretary



14 Government Place East, Kolkata 700 069, India Telephone : 033-2248-1111/1507/40400000 Telefax : 033-2248-6960 Email : cal@lodhaco.com

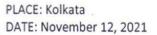
### Independent Auditors' Review Report

### The Board of Directors Nicco Parks & Resorts Limited

- We have reviewed the accompanying statement of standalone unaudited financial results of Nicco Parks & Resorts Limited ("the Company") for the quarter and six months ended September 30, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- Attention is drawn to Note No. 3 of the standalone financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company. Our opinion is not modified in respect of this matter.

FOR LODHA & CO. CHARTERED ACCOUNTANTS FIRM'S REGISTRATION NO: 301051E

INDRANIL CHOUDHURY (PARTNER) MEMBERSHIP NO. 058940 UDIN: 21058940AAAAAZ7540





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|    | STATEMENT OF UNAUDITED STANDALONE FINANCE   | CIAL RESULTS FOR | R THE QUARTER | AND HALF YEAR | ENDED 30TH SE | PTEMBER, 2021 |            |
|----|---|------------------|---------------|---------------|---------------|---------------|------------|
| -  |   |                  | UARTER ENDED  |               |               | EAR ENDED     | YEAR ENDED |
|    | PARTICULARS   | 30.09.2021       | 30.09.2020    | 30.06.2021    | 30.09.2021    | 30.09.2020    | 31.03.2021 |
|    | (Refer notes below)   | (Unaudited)      | (Unaudited)   | (Unaudited)   | (Unaudited)   | (Unaudited)   | (Audited)  |
| 1  | (a) Revenue from Operations   | 393.24           | 58.35         | 216.16        | 609.40        | 160.92        | 1,751.90   |
|    | (b) Other Income  | 40.45            | 26.21         | 22.71         | 63.16         | 80.14         | 151.98     |
|    | Total Income  | 433.69           | 84.56         | 238.87        | 672.56        | 241.06        | 1,903.88   |
| 2  | Expenses  |                  |               |               |               |               |            |
|    | a) Cost of Materials Consumed   | 13.91            | 0.56          | 3.86          | 17.77         | 0.56          | 36.19      |
|    | b) Purchase of Traded Goods   | 15.80            | -             | 12.91         | 28.71         | -             | 62.73      |
|    | c) Changes in Inventories of Stock in Trade   | 2.61             | 0.10          | (1.59)        | 1.02          | 0.10          | 4.99       |
|    | d) Employee Benefits Expense  | 282.83           | 256.46        | 315.72        | 598.55        | 572.58        | 1,125.65   |
|    | e) Finance Costs  | 8.09             | 13.56         | 8.35          | 16.44         | 27.37         | 51.07      |
|    | f) Depreciation and Amortisation Expense  | 63.86            | 68.17         | 64.57         | 128.43        | 134.48        | 248.21     |
|    |   | 174.18           | 195.65        | 115.86        | 290.04        | 338.24        | 927.85     |
|    | g) Other Expenses   |                  |               | F10 (0        | 1.080.06      | 1,073.33      | 2,456.65   |
| _  | Total Expenses  | 561.28           | 534.50        | 519,68        | 1,080.96      | (832.27)      | (552.81    |
| 3  | (Loss) Before Exceptional Items & Tax (1 - 2)   | (127.59)         | (449.94)      | (280.81)      | (408.40)      | (832.27)      | (332.8)    |
| 4  | Exceptional Items   |                  |               |               | -             |               | -          |
| 5  | (Loss) Before Tax (3 - 4)   | (127.59)         | (449.94)      | (280.81)      | (408.40)      | (832.27)      | (552.8)    |
| 6  | Tax Expenses - Charge / ( Release )   |                  |               |               |               |               |            |
|    | - Current   | -                |               | -             |               |               | 1128.67    |
|    | - Deferred  | (81.32)          | (133.58)      | (64.96)       | (146.28)      | (152.55)      | (115.6)    |
| 7  | (Loss) for the period (5-6)   | (46.27)          | (316.36)      | (215.85)      | (262.12)      | (679.72)      | (437.14    |
| 8  | Other Comprehensive Income :<br>(a) Items that will not to be reclassified to profit or loss in subsequent periods                                  | 20.82            | (94.24)       | 20.82         | 41.64         | (129.76)      | 22.90      |
|    | (b) Income tax relating to items that will not be reclassified to profit or loss  | (5.24)           | 24.19         | (5.24)        | (10.48)       | 33.13         | (5.3)      |
|    | Other Comprehensive Income / (Loss) (Net of Tax)  | 15.58            | (70.05)       | 15.58         | 31.16         | (96.63)       | 17.5       |
| 9  | Total Comprehensive Income/ (Loss) for the period (Net of Tax) [Comprising<br>Profit and Other Comprehensive Income / (Loss) for the period   [7+8] | (30.69)          | (386.41)      | (200.27)      | (230.96)      | (776.35)      | (419.5     |
| 10 | Paid-up Equity Share Capital ( Face Value: Re.1 /- )  | 468.00           | 468.00        | 468.00        | 468.00        | 468.00        | 468.0      |
| 11 | Other Equity  |                  |               |               |               |               | 3,563.5    |
| 12 | Earnings Per Share (EPS)<br>(not annualised for quarterly and half yearly figures):<br>- Basic and Diluted (Rs.)                                    | (0.10)           | (0.68)        | (0.46)        | (0.56)        | (1.45)        | (0.9       |

Place : Kolkata Date : 12th November 2021



For and on behalf of the Board of Directors

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MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

OC

#### NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106

## Website : www.niccoparks.com : Email : niccopark@niccoparks.com

#### SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

|       | PARTICULARS  | 01          | UARTER ENDER | )           | HALF-YEA    | RENDED      | (Rs. in Lakhs)<br>YEAR ENDED |
|-------|--|-------------|--------------|-------------|-------------|-------------|------------------------------|
|       |  | 30.09.2021  | 30.09.2020   | 30.06.2021  | 30.09.2021  | 30.09.2020  | 31.03.2021                   |
|       |  | (Unaudited) | (Unaudited)  | (Unaudited) | (Unaudited) | (Unaudited) | (Audited)                    |
| 1     | Segment Revenue  |             |              |             |             | -           |                              |
|       | (a) Park Operations  | 318.03      | 43.64        | 184.30      | 502.33      | 67.21       | 1,453.08                     |
|       | (b) Consultancy, Contracts and sale of ride components         | -           | -            | -           | -           | 48.50       | 72.25                        |
|       | (c) F&B and Other Recreational Facilities                      | 75.21       | 14.71        | 31.86       | 107.07*     | 45.21       | 226.57                       |
|       | Total Segement Revenue   | 393.24      | 58.35        | 216.16      | 609.40      | 160.92      | 1,751.90                     |
| 2     | Segment Results  |             |              |             |             |             |                              |
|       | (a) Park Operations  | (137.51)    | (347.34)     | (259.71)    | (397.22)    | (753.01)    | (521.08                      |
|       | (b) Consultancy, Contracts and sale of ride components         | -           | (37.77)      | -           | - 1         | (17.26)     | (19.80                       |
|       | (c) F&B and Other Recreational Facilities                      | 52.06       | 2.52         | 13.58       | 65.64       | 22.50       | 147.47                       |
|       | Total  | (85.45)     | (382.59)     | (246.13)    | (331.58)    | (747.77)    | (393.41                      |
|       | Less : (i) Finance Costs                                       | 8.09        | 13.56        | 8.35        | 16.44       | 27.37       | 51.07                        |
|       | (ii) Other un-allocable expenditure net of un-allocable income | 34.05       | 53.79        | 26.33       | 60.38       | 57.13       | 108.33                       |
|       | Profit Before Tax  | (127.59)    | (449.94)     | (280.81)    | (408.40)    | (832.27)    | (552.81                      |
| 3 (a) | Segment Assets   |             |              |             |             |             |                              |
|       | (a) Park Operations  | 2,504.67    | 2,827.73     | 2,583.93    | 2,504.67    | 2,827.73    | 2,735.44                     |
|       | (b) Consultancy, Contracts and sale of ride components         | 15.04       | 76.56        | 23.27       | 15.04       | 76.56       | 23.27                        |
|       | (c) F&B and Other Recreational Facilities                      | 315.32      | 279.64       | 305.63      | 315.32      | 279.64      | 264.86                       |
|       | (d) Unallocable  | 2,570.33    | 2,497.69     | 2,479.54    | 2,570.33    | 2,497.69    | 2,683.52                     |
|       | Total  | 5,405.36    | 5,681.62     | 5,392.37    | 5,405.36    | 5,681.62    | 5,707.09                     |
| 3 (b) | Segment Liabilities  |             |              |             |             |             |                              |
|       | (a) Park Operations  | 1.375.92    | 1,774.43     | 1,341.79    | 1,375.92    | 1,774.43    | 1,466.47                     |
|       | (b) Consultancy, Contracts and sale of ride components         | 2.78        | 42.43        | 21.42       | 2.78        | 42.43       | 32.46                        |
|       | (c) F&B and Other Recreational Facilities                      | 192.04      | 133.29       | 164.47      | 192.04      | 133.29      | 139.67                       |
|       | (d) Unallocable  | 33,99       | 56.70        | 33.37       | 33.99       | 56.70       | 36.90                        |
|       | Total  | 1,604.73    | 2,006.85     | 1,561.05    | 1,604.73    | 2,006.85    | 1,675.50                     |

The above standalone statement of unaudited financial results for the quarter and half year ended 30th September, 2021 along with notes thereupon including the unaudited standalone statement of assets and liabilities and unaudited standalone statement of cash flow as given in Note No. 1 and 2 respectively, were reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meetings held on 12th November, 2021. The Statutory Auditors have carried out a limited review on the above financial results.

2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.

(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

3 Due to the outbreak of the covid-19 pandemic and the resultant lock-downs declared by the Central Government, the operations of the amusement park and other businesses of the company have severely been affected and resulting in significant losses during the period. The Company has commenced its park operations at fifty percent capacity with effect from 18th August , 2021 by ensuring adherence to SOPs. safety controls and Government guidelines given in this respect. Even though company's operations have commenced, the demand for its services are expected to be picked up albeit at a slower pace due to restrictions in movements / travel of the kids, youth and family in large number to crowded places. The Company has taken into account the impact of the pandemic in the preparation of these financials including but not limited to the recoverability of the property, plant & equipment, receivables, and other current & non-current assets based on the assessment carried out taking into account the internal and external sources of information up to the date of the approval of the financial statement and no further adjustment in the carrying amount of assets and liabilities are envisaged. The Company will continue to closely monitor and any variation due to the changes in situations will be taken into consideration, if necessary, as and when it crystalizes.

4 Owing to the ongoing COVID-19 pandemic and the resultant lockdown of the Company's Park and other activities since March 22, 2020 and till date October 14,2020, the management has tested its Park and other activities for impairment as at March 31, 2021. Each of the activities has been considered as a separate Cash Generating Unit ("CGU"). The recoverable value, which was determined by Value-In-Use Method was higher as compared to the carrying value of each of the activities and accordingly, no impairment was recorded as at March 31, 2021. The Company has undertaken the impairment with reference to the latest cash flow forecasts and applying a growth rate beyond approved forecast period. The growth rates used in the value in use calculation reflect those inherent within the Company's budgets, which a primarily a function of the Company's cycle plan assumptions, past performance, and management expectations of future developments.

Company's investments in Equity Shares of Nandan Park Limited, Bangladesh have been continued to be valued at Rs. 414.00 lakh based on latest available financial statement for the year ended 30th june 2020. The same will be updated and consequential will be given effect to on availability of current year's financial statements in subsequent period.

The Schedule III to the Companies Act, 2013 vide notification dated 24th March, 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April, 2021 and these results have 6 been presented giving effect to the said amendments. Accordingly, comparitive figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current period's figures.

|                           |  | For and on behalf of the Board of Directors | _ |
|---------------------------|--|---|---|
|                           |  | quon  |   |
| Place : Kolkata           | 110 0  |   |   |
| Date : 12th November 2021 | OPHA & C   | MANAGING DIRECTOR & CEO                     |   |
|                           | - de la companya de l |   |   |
|                           | ( * KOKAA *)   |   |   |
|                           | The second second  |   |   |
|                           | ered Account   |   |   |
| 2                         |  |   |   |

Note 1

### NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com

## STATEMENT OF ASSETS AND LIABILITIES

|     |  |                | (Rs. in Lakhs |
|-----|--|----------------|---------------|
|     |  | As at          | As at         |
|     | Particulars  | 30th September | 31st March    |
|     |  | 2021           | 2021          |
|     |  | (Unaudited)    | (Audited)     |
| 1)  | ASSETS   |                |               |
| 1)  | NON CURRENT ASSETS   | 0.000.60       | 0 100 11      |
|     | a) Property, Plant and Equipment                               | 2,282.68       | 2,407.1       |
|     | b) Intangible Assets   | 6.86           | 9.03          |
|     | c) Right of Use Asset  | 240.96         | 242.7         |
|     | d) Investments in Associates                                   | 350.00         | 350.0         |
|     | e) Financial Assets  |                |               |
|     | (i) Investment   | 414.00         | 414.0         |
|     | (ii) Other Financial Assets                                    | 5.04           | 5.0           |
|     | f) Deferred Tax Assets (Net)                                   | 185.06         | 49.2          |
|     | g) Other Non-Current Assets                                    | 4.66           | 6.5           |
|     |  | 3,489.26       | 3,483.83      |
| 2)  | CURRENT ASSETS   |                | 00.00         |
|     | a) Inventories   | 86.42          | 88.9          |
|     | b) Financial assets  |                |               |
|     | (i) Investments  | 679.20         | 658.8         |
|     | (ii) Trade receivable  | 80.60          | 58.6          |
|     | (iii) Cash and cash equivalents                                | 39.68          | 79.9          |
|     | (iv) Bank Balances other than (iii) above                      | 896.07         | 1,186.9       |
|     | (v) Loans  | 10.28          | 10.00         |
|     | (vi) Other current financial assets                            | 50.84          | 14.63         |
|     | c) Current Tax Assets (net)                                    | 7.11           | 0.2           |
|     | d) Other Current Assets  | 65.90          | 125.0         |
|     |  | 1,916.10       | 2,223.23      |
|     | TOTAL ASSETS   | 5,405.36       | 5,707.0       |
| 11) | EQUITY AND LIABILITIES   |                |               |
| 1)  | EQUITY   |                |               |
| -   | a) Equity Share Capital  | 468.00         | 468.0         |
|     | b) Other Equity  | 3,332.63       | 3,563.5       |
|     | TOTAL EQUITY   | 3,800.63       | 4,031.59      |
|     |  |                |               |
| 2)  | LIABILITIES  |                |               |
| i)  | NON-CURRENT LIABILITIES  |                |               |
|     | a) Financial Liabilities                                       |                |               |
|     | (i) Borrowings   | 15.00          | 15.3          |
|     | (ii) Lease Liabilities   | 231.89         | 276.8         |
|     | (iii) Other Financial Liabilities                              | 12.40          | 11.6          |
|     | b) Provisions  | 304.68         | 323.4         |
|     | c) Other Non Current Liabilities                               | 5.61           | 6.7           |
|     |  | 569.58         | 634.04        |
| ii) | CURRENT LIABILITIES  |                |               |
| ,   | a) Financial liabilities                                       |                |               |
|     | (i) Lease Liabilities  | 30.00          |               |
|     | (ii) Trade Payables  | 50.00          |               |
|     | Total outstanding dues of Micro and Small enterprises          | 4.16           | 7.8           |
|     |  |                |               |
|     | Total outstanding dues of creditors other than Micro and Small | 214.79         | 294.1         |
|     | enterprises<br>(iii) Other Current Financial Liabilities       | 198.48         | 219.1         |
|     |  | 394.71         | 303.8         |
|     | b) Other Current Liabilities                                   | 193.01         | 216.4         |
|     | c) Provisions  | 1,035.15       | 1,041.4       |
|     |  | 1,035,15       | 1,041.4       |
|     | TOTAL LIABILITIES  | 1,604.73       | 1,675.5       |
|     | TOTAL COULTY AND LLADULTIES                                    | F 10F DC       | E 202 0       |
|     | TOTAL EQUITY AND LIABILITIES                                   | 5,405.36       | 5,707.0       |
|     |  |                |               |

Place : Kolkata Date : 12th November 2021



MANAGING DIRECTOR & CEO

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For and on behalf of the Board of Directors



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CIN

: www.niccoparks.com

: L92419WB1989PLC046487

Note 2

|            | Particulars   | Half Year ended                   | Year ended          |
|------------|---|-----------------------------------|---------------------|
|            |   | 30th September 2021               | 31st March 2021     |
|            |   | Unaudited                         | Audited             |
|            | Cash Flow generated from Operating Activities   |                                   |                     |
|            | Profit/ (Loss) before tax   | (408.40)                          | (552.81)            |
|            | Adjustment for:   | a                                 |                     |
|            | Depreciation and Amortisation   | 128.43                            | 248.21              |
|            | Interest Income   | (21.38)                           | (53.67)             |
|            | Income from Deferred Revenue Grant  | (0.60)                            | (1.20)              |
|            | Insurance Claim Received  | (20.45)                           | (19.00)             |
|            | Dividend Income   |                                   | (1.24)              |
|            | Loss/(Profit) on Sale / Discard of Property, Plant & Equipment                              | -                                 | 3.60                |
|            | Loss/(Profit) on Sale of Current Investment   | -                                 | (8.86)              |
|            | Finance Costs   | 16.44                             | 51.07               |
|            | Provision for Doubtful Debts  | 1.89                              | 37.01               |
|            | Provision for Diminution in value of investments  | (20.20)                           | 0.49                |
|            | Fair value gain on Investments  | (20.36)                           | (87.01)<br>(383.41) |
|            | Operating Profit / (Loss) before working capital changes                                    | (324.43)                          | (383.41)            |
|            | Adjustment for changes in Working Capital :   | (83.04)                           | (52.65)             |
|            | Increase / (Decrease) in Trade Payables<br>Increase / (Decrease) in Provisions              | (0.53)                            | (11.14)             |
|            | Increase / (Decrease) in Provisions   | (16.70)                           | (18.83)             |
|            | Increase / (Decrease) in Other Financial Elabilities  | 90.29                             | (6.34)              |
|            | (Increase) / Decrease in Inventories  | 2.49                              | 20.71               |
|            | (Increase) / Decrease in Trade Receivables  | (23.81)                           | 62.64               |
|            | (Increase) / Decrease in Other Financial Assets   | (19.95)                           | 11.00               |
|            | (Increase) / Decrease in Other Assets   | 61.08                             | 6.54                |
|            |   | 9.83                              | 11.93               |
|            | Cash generated from / (Used in ) Operations   | (314.60)                          | (371.48)            |
|            |   | Construction of the Instrument    |                     |
|            | Direct Taxes Paid (Net)   | (6.90)                            | (17.52)             |
|            | Net Cash generated from / (Used in) Operating Activities                                    | (321.50)                          | (389.00)            |
|            | Cash Flow used in Investing Activities  |                                   |                     |
| <b>)</b> , | Cash Flow used in Investing Activities<br>Payments to acquire property, plant and equipment |                                   | (40.25)             |
|            | Interest Received   | 4.33                              | 57.50               |
|            | Proceeds from Sale of Mutual Funds  | -                                 | 576.22              |
|            | Dividend Received   | -                                 | 1.24                |
|            | Insurance Claim received  | 20.45                             | 19.00               |
|            | Payment of Intercorporate deposit   | -                                 | (10.00)             |
|            | (Investments in) / Redemption of Fixed Deposits   | 290.85                            | (26.65)             |
|            | No. Cash Same ( (and )) in Transform Antipiting   | 315.63                            | 577.06              |
|            | Net Cash from / (used) in Investing Activities  | 313.03                            | 511.00              |
| с.         | Cash Flow used in Financing Activities  |                                   |                     |
|            | (Repayment of) / Proceeds from Long Term Borrowings (Net)                                   | -                                 | (178.03             |
|            | Payment of Finance Costs  | (1.42)                            | (21.99              |
|            | Repayment of Lease Liability  | (15.04)                           | (30.09              |
|            | Net Cash from / (used in ) Financing Activities   | (16.46)                           | (230.11             |
|            | Net increase in Cash and Cash equivalents   | (22.33)                           | (42.05              |
|            | Cash and Cash Equivalents at the beginning of the year                                      | 10.72                             | 52.77               |
|            | Cash and Cash Equivalents at the end of the Period/ Year*                                   | (11.61)                           | 10.72               |
|            | * including book overdraft  |                                   | 1                   |
|            | F   | For and on behalf of the Board of | Directors           |
|            | Place : Kolkata   | q p                               | m                   |
|            | Date: 12th November 2021  | MANAGING DIRECTOR & CEO           |                     |
|            | DHA & C   |                                   | - 1                 |
|            | (* KOLKATA *)   |                                   |                     |



14 Government Place East, Kolkata 700 069, India Telephone : 033-2248-1111/1507/40400000 Telefax : 033-2248-6960 Email : cal@lodhaco.com

#### Independent Auditors' Review Report

### The Board of Directors Nicco Parks & Resorts Limited

LODHA

Chartered Accountants

- We have reviewed the accompanying statement of consolidated unaudited financial results of Nicco Parks & Resorts Limited ("the Company") and its share of net profit after tax, other comprehensive loss (net) and total comprehensive income of its associate companies for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations 2015, to the extent applicable.

- 4. The Statement includes the results of the following entities (Associate Company):
  - a. Nicco Engineering Services Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- Attention is drawn to Note No. 3 of the consolidated financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company.



7. The consolidated unaudited financial results include the Company's share of net profit after tax of ₹ 7.76 lakhs and ₹ 59.19 lakhs, other comprehensive loss (net) ₹ (21.09) lakhs and ₹ 6.07 lakhs and total comprehensive income of ₹ 28.85 lakhs and ₹ 53.12 lakhs respectively for the quarter and six months ended September 30, 2021 respectively as considered in the consolidated unaudited financial results in respect of its associate companies mentioned in paragraph 4 above. The financial results of associate companies have neither been reviewed by us nor by their auditors and have been taken as approved and furnished by the Company's management. According to the information and explanations given to us by the management, the said financial results of the associate company are not material to the Company.

Our opinion is not modified in respect of the matters stated in 6 & 7 above.

## FOR LODHA & CO. CHARTERED ACCOUNTANTS FIRM'S REGISTRATION NO: 301051E

INDRANIL CHOUDHURY (PARTNER) MEMBERSHIP NO. 058940 UDIN: 21058940AAAABA4600



PLACE: Kolkata DATE: November 12, 2021



PHONE : 6628-5549 / 6628-5509 FAX NO. : (91) 33 2357-2116 : niccopark@niccoparks.com E-mail : www.niccoparks.com Web CIN

: L92419WB1989PLC046487

0/0

|    | STATEMENT OF CONSOLIDATED FINANCIAL RESU   | LTS FOR THE QUA | RTER AND HAI | F YEAR ENDER | 30TH SEPTEM | BER, 2021         |             |
|----|--|-----------------|--------------|--------------|-------------|-------------------|-------------|
|    |  |                 | ARTER ENDED  |              | HALF-YEA    |                   | YEAR ENDED  |
|    | PARTICULARS  | 30.09.2021      | 30.09.2020   | 30.06.2021   | 30.09.2021  | 30.09.2020        | 31.03.2021  |
|    | (Refer notes below)  | (Unaudited)     | (Unaudited)  | (Unaudited)  | (Unaudited) | (Unaudited)       | (Audited)   |
| 1  | (a) Revenue from Operations  | 393.24          | 58.35        | 216.16       | 609.40      | 160.92            | 1,751.90    |
|    | (b) Other Income   | 40.45           | 26.21        | 22.71        | 63.16       | 80.14             | 151.98      |
|    | Total Income   | 433.69          | 84.56        | 238.87       | 672.56      | 241.06            | 1,903.88    |
| 2  | Expenses   |                 |              |              |             | *                 |             |
| 4  | a) Cost of Materials Consumed  | 13.91           | 0.56         | 3.86         | 17.77       | 0.56              | 36.19       |
| 1  | b) Purchase of Traded Goods  | 15.80           | -            | 12.91        | 28.71       |                   | 62.73       |
|    | c) Changes in Inventories of Stock in Trade  | 2.61            | 0.10         | (1.59)       | 1.02        | 0.10              | 4.99        |
|    | d) Employee Benefits Expense   | 282.83          | 256.46       | 315.72       | 598.55      | 572.58            | 1,125.65    |
|    |  | 8.09            | 13.56        | 8.35         | 16.44       | 27.37             | 51.07       |
|    | e) Finance Costs   | 63.86           | 68.17        | 64.57        | 128.43      | 134.48            | 248.21      |
|    | f) Depreciation and Amortisation Expense   |                 |              |              |             | 337.75            | 927.36      |
|    | g) Other Expenses  | 174.18          | 195.16       | 115.86       | 290.04      | 557.75            | 927.30      |
| -  | Total Expenses   | 561.28          | 534.01       | 519.68       | 1,080.96    | 1,072.84          | 2,456.20    |
| 3  | (Loss) Before Exceptional Items & Tax (1 - 2)  | (127.59)        | (449.45)     | (280.81)     | (408.40)    | (831.78)          | (552.32     |
| 4  | Exceptional Items  | -               | 1.7          | -            |             | -                 | -           |
| 5  | (Loss) Before Tax (3 - 4)  | (127.59)        | (449.45)     | (280.81)     | (408.40)    | (831.78)          | (552.32     |
| 6  | Tax Expenses - Charge / ( Release )  |                 |              |              |             |                   |             |
|    | - Current  | -               | -            | -            | -           |                   | -           |
|    | - Deferred   | (80.75)         | (133.58)     | (47.66)      | (128.41)    | (152.55)          |             |
| 7  | (Loss) after taxation (5 - 6)  | (46.84)         | (315.87)     | (233.15)     | (279.99)    | (679.23)          |             |
| 8  | Share of Profits / (Loss) in Associates  | 10.38           | 87.28        | 68.73        | 79.11       | 49.70             | 110.0       |
| 9  | Net Loss for the year (7-8)  | (36.46)         | (228.59)     | (164.42)     | (200.88)    | (629.53)          | (351.8      |
| 10 | Other Comprehensive Income :   |                 |              |              | 21.20       | (126.76)          | 68.7        |
|    | (a) Items that will not to be reclassified to profit or loss in subsequent periods                               | 52.10           | (88.48)      | (20.71)      | 31.39       | (125.75)<br>33.37 | (18.25      |
|    | (b) Income tax relating to items that will not be reclassified to profit or loss                                 | (17.47)         | 23.99        | 9.13         | (8.34)      | (92.38)           | Long Street |
|    | Other Comprehensive Income (Net of Tax)  | 34.63           | (64.49)      | (11.58)      |             |                   |             |
| 11 | Total Comprehensive Income for the period (Net of Tax) [ 9+ 10]  | (1.83)          | (293.08)     | (176.00)     | (177.83)    | (721.91)          | (301.3      |
| 12 | Paid-up Equity Share Capital ( Face Value: Re.1 /- )   | 468.00          | 468.00       | 468.00       | 468.00      | 468.00            | 468.00      |
| 13 | Other Equity   |                 |              |              |             |                   | 4,663.2     |
| 14 | Earnings Per Share (EPS)<br>(not annualised for quarterly and half yearly figures):<br>- Basic and Diluted (Rs.) | (0.08)          | (0.49)       | (0.35)       | (0.43)      | (1.35             | ) (0.7      |

For and on behalf of the Board of Directors

on

Place : Kolkata Date : 12th November 2021

MANAGING DIRECTOR & CEO



| Sector IV  | Regd. Off : "JHEE<br>, Salt Lake City, Ko  | lkata - 700 106  | rks.com  |   |   |   |
|--|--|--|--|---|---|---|
| Website : www.niccopark<br>CONSOLIDATED STATEMENT OF SEGMENT WISE REVEN  |  |  |  | ER AND HALF YEAR  | ENDED 30TH SEPTEMB  |   |
|  |  |  |  |   |   | (Rs. in Lakhs)  |
| PARTICULARS  |  | UARTER ENDED   |  | HALF-YEA  |   | YEAR ENDED<br>31.03.2021  |
|  | 30.09.2021   | 30.09.2020   | 30.06.2021   | 30.09.2021  | 30.09.2020<br>(Unaudited)   | (Audited)   |
|  | (Unaudited)  | (Unaudited)  | (Unaudited)  | (Unaudited)   | (Unaudited)   | (Auditeu)   |
| Segment Revenue  |  |  |  |   | (7.3)   | 1.453.0   |
| (a) Park Operations  | 318.03   | 43.64  | 184.30   | 502.33  | 67.21   | 72.2  |
| (b) Consultancy, Contracts and sale of ride components   |  | -  | -  | -   | 48.50   | 226.5   |
| (c) F&B and Other Recreational Facilities  | 75.21  | 14.71  | 31.86  | 107.07  | 45.21   | 1,751.9   |
| Total Segement Revenue   | 393.24   | 58.35  | 216.16   | 609.40  | 100.92  | 1,751.9   |
| 2 Segment Results  | (122.51)   | (247.24)   | (259.71)   | (397.22)  | (753.01)  | (521.0  |
| (a) Park Operations  | (137.51)   | (347.34)   | (239.71)   | (397.22)  | (17.26)   | (19.8   |
| (b) Consultancy, Contracts and sale of ride components   | -  | (37.77)<br>2.52  | 13.58  | 65.64   | 22.50   | 147.4   |
| (c) F&B and Other Recreational Facilities  | 52.06  | (382.59)   | (246.13)   | (331.58)  | (747.77)  | (393.4  |
| Total  | (85.45)  | 13.56  | 8.35   | 16.44   | 27.37   | 51.0  |
| Less : Finance Costs   | 8.09<br>34.05  | 53.79  | 26.33  | 60.38   | 57.13   | 108.3   |
| <ul> <li>(ii) Other un-allocable expenditure net of un-allocable inco</li> </ul>   |  | (449.94)   | (280.81)   | (408.40)  | (832.27)  | (552.8  |
| Profit Before Tax  | (127.59)   | (443.34)   | (200.01)   | (100,10)  | (usuar)   | 1   |
| (a) Segment Assets   | 2,504.67   | 2,827.73   | 2,583.93   | 2.504.67  | 2,827.73  | 2,735.4   |
| (a) Park Operations  | 2,504.67   | 76.56  | 2,383.93   | 15.04   | 76.56   | 23.2  |
| (b) Consultancy, Contracts and sale of ride components   | 315.32   | 279.64   | 305.63   | 315.32  | 279.64  | 264.  |
| (c) F&B and Other Recreational Facilities  | 3,723.13   | 3,533.62   | 3.603.47   | 3,723.13  | 3,533.62  | 3,783.  |
| (d) Unallocable non reportable segment   | 6,558.16   | 6,717.55   | 6,516.30   | 6,558.16  | 6,717.55  | 6,806.  |
| Total  | 0,330.10   | 0,111.00   | 0,010:00   | oje o o i s   |   |   |
| (b) Segment Liabilities  |  | 1 774 47   | 1 241 70   | 1,375.92  | 1.774.43  | 1,466.  |
| (a) Park Operations  | 1,375.92   | 1,774.43   | 1,341.79<br>21.42  | 2.78  | 42.43   | 32.   |
| (b) Consultancy, Contracts and sale of ride components   | 2.78   | 42.43  | 164.47   | 192.04  | 133.29  | 139.  |
| (c) F&B and Other Recreational Facilities  | 192.04   | 133.29   | 33.37  | 33.99   | 56.70   | 36.   |
| (d) Unallocable non reportable segment   | 33.99  | 56.70  | 1,561.05   | 1,604.73  | 2,006.85  | 1,675.  |
| Total  | 1,604.73   | 2,006.85   | 1,501.05   | 1,004.75  | 2,000.05  | 1,0101  |
| <ul> <li>3 Due to the outbreak of the covid-19 pandemic and the resultant lock-downs or resulting in significant losses during the period. The Company has commence guidelines given in this respect. Even though company's operations have con and family in large number to crowded places. The Company has taken into in equipment, receivables, and other current &amp; non-current assets based on the and no further adjustment in the carrying amount of assets and liabilities are necessary, as and when it crystalizes.</li> <li>4 Owing to the ongoing COVID-19 pandemic and the resultant lockdown of the for impairment as at March 31, 2021. Each of the activities has been conside to the carrying value of each of the activities and accordingly, no impairment growth rate beyond approved forecast period. The growth rates used in the value of each of the activities and accordingly.</li> </ul>  | ed its park operations<br>nmenced, the demand<br>account the impact of<br>assessment carried ou<br>envisaged. The Comp<br>he Company's Park an<br>ered as a separate Cas | at fifty percent capaci-<br>for its services are exp<br>the pandemic in the pr<br>t taking into account it<br>any will continue to cl<br>d other activities since<br>h Generating Unit (°C<br>tarch 1, 2021, The C | ty with effect from 181<br>sected to be plocked up a<br>eparation of these fina-<br>he internal and external<br>osely monitor and any<br>March 22, 2020 and ti<br>GUD. The recoverable                           | In August, 2021 by ensu-<br>libeit at a slower pace d<br>isources of information<br>variation due to the cha-<br>ill date October 14,2020<br>value, which was detern  | ring another to be observed as a construction of the recoverability<br>up to the date of the appro-<br>ages in situations will be ta<br>the management has tested<br>mined by Value-In-Use Me | ents / travel of the kids, yo<br>y of the property, plant &<br>val of the financial stateme   |
| past performance, and management expectations of future developments.  |  | n reflect those inherent   | within the Company's   | budgets, which is prima   | rily a function of the Comp   | ow forecasts and applying<br>any's cycle plan assumption  |
| <ul> <li>past performance, and management expectations of future developments.</li> <li>Company's investments in Equity Shares of Nandan Park Limited, Bangladd will be updated and consequential will be given effect to on availability of expected to an expected on the state of the st</li></ul>         | esh have been continu-<br>urrent year's financial  | ed to be valued at Rs.<br>statements in subsequ  | ompany has undertaken<br>within the Company's<br>414.00 lakh based on l<br>ent period.<br>h investment was prov  | the impairment with re-<br>budgets, which is prima<br>atest available financial<br>ided for on account of d   | rily a function of the Comp<br>statement for the year ende  | ow forecasts and applying<br>bany's cycle plan assumpti<br>d 30th june 2020. The sar<br>esult of its negative balan   |
| <ul> <li>past performance, and management expectations of future developments.</li> <li>Company's investments in Equity Shares of Nandan Park Limited, Banglad will be updated and consequential will be given effect to on availability of er</li> <li>The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), Net Worth as on 30th September 2021. In view of the above, its share of Lo September 2021.</li> </ul>   | esh have been continu<br>urrent year's financial<br>an associate is Nil, as<br>sss has not been recogn   | n reflect those inherent<br>ed to be valued at Rs.<br>statements in subsequ<br>the entire value of sue<br>nized for the purpose of   | ompany nas undertaker<br>within the Company's<br>414.00 lakh based on l<br>ent period.<br>h investment was prov<br>of this Audited Consoli   | the impairment with re-<br>budgets, which is prima<br>atest available financial<br>ided for on account of d<br>dated Financial Results  | riterence to the latest cash if<br>rily a function of the Comp<br>statement for the year ende<br>iminution in its value as a r<br>for the Quarter and Half Y                                  | ear ended as on 30th  |
| <ul> <li>past performance, and management expectations of future developments.</li> <li>Company's investments in Equity Shares of Nandan Park Limited, Bangladwill be updated and consequential will be given effect to on availability of er</li> <li>The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), Net Worth as on 30th September 2021. In view of the above, its share of Lo September 2021.</li> </ul>  | esh have been continu-<br>urrent year's financial<br>an associate is Nil, as<br>sss has not been recogn  | a reflect those inherent<br>ed to be valued at Rs.<br>statements in subsequ<br>the entire value of sue<br>nized for the purpose of   | ompany nas undertaker<br>within the Company's<br>414.00 lakh based on l<br>ent period.<br>h investment was prov<br>of this Audited Consoli<br>orate Affairs (MCA) l  | the impairment with re-<br>budgets, which is prima<br>atest available financial<br>ided for on account of d<br>dated Financial Results  | statement for the year ende<br>iminution in its value as a r<br>for the Quarter and Half Y<br>effect from 1st April, 200  | ear onder a second applying<br>any's cycle plan assumpti<br>ed 30th june 2020. The sar<br>esult of its negative balan<br>ear ended as on 30th<br>21 and these results have      |
| <ul> <li>past performance, and management expectations of future developments.</li> <li>Company's investments in Equity Shares of Nandan Park Limited, Banglad will be updated and consequential will be given effect to on availability of er</li> <li>The carrying amount of Investments in Nicco Jubilce Park Limited (NJPL), Net Worth as on 30th September 2021. In view of the above, its share of Lo September 2021.</li> </ul>   | esh have been continu-<br>urrent year's financial<br>an associate is Nil, as<br>sss has not been recogn  | a reflect those inherent<br>ed to be valued at Rs.<br>statements in subsequ<br>the entire value of sue<br>nized for the purpose of   | ompany has undertaket<br>within the Company's<br>414.00 lakh based on l<br>ent period.<br>h investment was prov<br>of this Audited Consoli<br>orate Affairs (MCA) l<br>a regrouped wherever a                    | the impairment with re-<br>budgets, which is prima<br>atest available financial<br>ided for on account of d<br>dated Financial Results<br>has been amended with<br>pplicable to make them                           | statement for the year ende<br>iminution in its value as a r<br>for the Quarter and Half Y<br>effect from 1st April, 200<br>comparable with those of t  | ear onder a second applying<br>any's cycle plan assumpti<br>ed 30th june 2020. The sar<br>esult of its negative balan<br>ear ended as on 30th<br>21 and these results have      |
| <ul> <li>past performance, and management expectations of future developments.</li> <li>Company's investments in Equity Shares of Nandan Park Limited, Banglad will be updated and consequential will be given effect to on availability of er</li> <li>The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), Net Worth as on 30th September 2021. In view of the above, its share of Lo September 2021.</li> </ul>   | esh have been continu-<br>urrent year's financial<br>an associate is Nil, as<br>sss has not been recogn  | a reflect those inherent<br>ed to be valued at Rs.<br>statements in subsequ<br>the entire value of sue<br>nized for the purpose of   | ompany has undertaket<br>within the Company's<br>414.00 lakh based on l<br>ent period.<br>h investment was prov<br>of this Audited Consoli<br>orate Affairs (MCA) l<br>a regrouped wherever a                    | the impairment with re-<br>budgets, which is prima<br>atest available financial<br>ided for on account of d<br>dated Financial Results  | statement for the year ende<br>iminution in its value as a r<br>for the Quarter and Half Y<br>effect from 1st April, 200<br>comparable with those of t  | ear onder a second applying<br>any's cycle plan assumpti<br>ed 30th june 2020. The sar<br>esult of its negative balan<br>ear ended as on 30th<br>21 and these results have      |
| <ul> <li>past performance, and management expectations of future developments.</li> <li>Company's investments in Equity Shares of Nandan Park Limited, Banglad will be updated and consequential will be given effect to on availability of cet</li> <li>The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), Net Worth as on 30th September 2021. In view of the above, its share of Lo September 2021.</li> <li>The Schedule III to the Companies Act, 2013 vide notification dated 24th presented giving effect to the said amendments. Accordingly, comparitive finance is a second se</li></ul> | esh have been continu-<br>urrent year's financial<br>an associate is Nil, as<br>sss has not been recogn  | a reflect those inherent<br>ed to be valued at Rs.<br>statements in subsequ<br>the entire value of sue<br>nized for the purpose of   | ompany has undertaket<br>within the Company's<br>414.00 lakh based on 1<br>ent period.<br>h investment was prov<br>of this Audited Consoli<br>orate Affairs (MCA) 1<br>regrouped wherever a<br>For and on behalf | the impairment with re-<br>budgets, which is prima<br>atest available financial<br>ided for on account of d<br>dated Financial Results<br>has been amended with<br>pplicable to make them<br>of the Board of Direct | statement for the year ende<br>iminution in its value as a r<br>for the Quarter and Half Y<br>effect from 1st April, 200<br>comparable with those of t  | ear ended as on 30th<br>ear of its negative balance<br>ear ended as on 30th<br>21 and these results have  |
| <ul> <li>past performance, and management expectations of future developments.</li> <li>Company's investments in Equity Shares of Nandan Park Limited, Bangladwill be updated and consequential will be given effect to on availability of er</li> <li>The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), Net Worth as on 30th September 2021. In view of the above, its share of Lo September 2021.</li> </ul>  | esh have been continu-<br>urrent year's financial<br>an associate is Nil, as<br>sss has not been recogn  | a reflect those inherent<br>ed to be valued at Rs.<br>statements in subsequ<br>the entire value of sue<br>nized for the purpose of   | ompany has undertaket<br>within the Company's<br>414.00 lakh based on l<br>ent period.<br>h investment was prov<br>of this Audited Consoli<br>orate Affairs (MCA) l<br>a regrouped wherever a                    | the impairment with re-<br>budgets, which is prima<br>atest available financial<br>ided for on account of d<br>dated Financial Results<br>has been amended with<br>pplicable to make them<br>of the Board of Direct | statement for the year ende<br>iminution in its value as a r<br>for the Quarter and Half Y<br>effect from 1st April, 200<br>comparable with those of t  | any's cycle plan assumption<br>any's cycle plan assumption<br>ad 30th june 2020. The sam<br>esult of its negative balance<br>care ended as on 30th<br>21 and these results have |

#### NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com

Note 1

#### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs) As at As at Particulars 30th September 31st March 2021 2021 (Unaudited) (Audited) ASSETS 1) NON CURRENT ASSETS a) Property, Plant and Equipment 2,282.68 2,407.17 b) Intangible Assets 6.86 9.03 c) Right of Use Asset 240.96 242.73 d) Investments in Associates 1,555.60 1,484.60 e) Financial Assets (i) Investment 414.00 414.00 (ii) Other Financial Assets 5.04 5.04 f) Deferred Tax Assets (Net) 132.26 14.33 g) Other Non-Current Assets 4.66 6.59 4,642.06 4,583.49 2) CURRENT ASSETS a) Inventories 86.42 88.92 b) Financial Assets (i) Investments 679.20 658.83 (ii) Trade Receivable 80.60 58.68 (iii) Cash and Cash Equivalents 39.68 79.99 (iv) Bank Balances other than (iii) above 896.07 1,186.91 (v) Loans 10.28 10.06 (vi) Other Current Financial Assets 50.84 14.62 c) Current Tax Assets (net) 7.11 0.21 d) Other Current Assets 65.90 125.05 1.916.10 2,223.27 TOTAL ASSETS 6,558.16 6,806.76 EQUITY AND LIABILITIES II) EQUITY 1) a) Equity Share Capital 468.00 468.00 b) Other Equity 4,485.43 4.663.25 TOTAL EQUITY 4,953.43 5,131.25 21 LIABILITIES NON-CURRENT LIABILITIES i) a) Financial Liabilities (i) Borrowings 15.00 15.35 (ii) Lease Liabilities 231.89 276.85 (iii) Other Financial Liabilities 12.40 11.66 b) Provisions 304.68 323.42 c) Deferred Tax liabilities (Net) d) Other Non Current Liabilities 5.61 6.76 569.58 634.04 ii) CURRENT LIABILITIES a) Financial Liabilities (i) Lease Liabilities 30.00 (ii) Trade Payables Total outstanding dues of micro enterprises and small enterprises 4.16 7.82 Total outstanding dues of creditors other than micro enterprises and 214.79 294.17 (iii) Other Current Financial Liabilities 198.48 219.14 b) Other Current Liabilities 394.71 303.88 c) Provisions 193.01 216.46 1.035.15 1.041.47 TOTAL LIABILITIES 1,604.73 1,675.51 TOTAL EQUITY AND LIABILITIES 6,558.16 6,806.76

Place : Kolkata Date : 12th November 2021



For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO



## PHONE : 6628-5549 / 6628-5509

E-mail

Web

CIN

Note 2

FAX NO. : (91) 33 2357-2116

: niccopark@niccoparks.com

: www.niccoparks.com

: L92419WB1989PLC046487

### Consolidated Statement of Cash Flows

|          | Particulars  | Half Year ended<br>30th September<br>2021 | Year Ended<br>31st March 2021 |
|----------|--|---|-------------------------------|
|          |  | Unaudited                                 | Audited                       |
| ۱.       | Cash Flow generated from Operating Activities  |   |                               |
|          | Profit before tax  | (408.40)                                  | (552.32)                      |
|          | Adjustment for:  |   |                               |
|          | Depreciation and Amortisation  | 128.43                                    | 248.21                        |
|          | Interest Income  | (21.38)                                   | (53.67)                       |
|          | Income from Deferred Revenue Grant   | (0.60)                                    | (1.20)                        |
|          | Insurance Claim Received   | (20.45)                                   | (19.00)                       |
|          | Dividend Income  | -   | (1.24)                        |
|          | Loss/(Profit) on Sale / Discard of Property, Plant & Equipment                       | 2   | 3.60                          |
|          | Loss/(Profit) on Sale of Current Investment  | -   | (8.86)                        |
|          | Finance Costs  | 16.44                                     | 51.07                         |
|          | Provision for Doubtful Debts   | 1.89                                      | 37.01                         |
|          | Fair value gain on Investments   | (20.36)                                   | (87.01)                       |
|          | Operating Profit before working capital changes                                      | (324.43)                                  | (383.41)                      |
|          | Adjustment for changes in Working Capital :  |   |                               |
|          | Increase / (Decrease) in Trade Payables  | (83.04)                                   | (52.65)                       |
|          | Increase / (Decrease) in Provisions  | (0.53)                                    | (11.14)                       |
|          | Increase / (Decrease) in Other Financial Liabilities                                 | (16.70)                                   | (18.83)                       |
|          | Increase / (Decrease) in Other Current Liabilities                                   | 90.29                                     | (6.34)                        |
|          | (Increase) / Decrease in Inventories   | 2.49                                      | 20.71                         |
|          | (Increase) / Decrease in Trade Receivables   | (23.81)                                   | 62.64                         |
|          | (Increase) / Decrease in Other Financial Assets                                      | (19.95)                                   | 11.00                         |
|          | (Increase) / Decrease in Other Assets  | 61.08                                     | 6.54                          |
|          | (mercase)/ Decrease in other Assets  | 9.83                                      | 11.93                         |
|          | Cash generated from Operations   | (314.60)                                  | (371.48)                      |
|          | Direct Target Baid (Mat)   | (6.00)                                    | (17.62)                       |
|          | Direct Taxes Paid (Net)  | (6.90)                                    | (17.52)                       |
|          | Net Cash generated from Operating Activities   | (321.50)                                  | (389.00)                      |
|          | Cash Flow used in Investing Activities   |   |                               |
| <b>.</b> |  |   | (10.25)                       |
|          | Payments to acquire property, plant and equipment<br>Interest Received               | -   | (40.25)                       |
|          |  | 4.33                                      | 57.50                         |
|          | Proceeds from Sale of Mutual Funds   | -   | 576.22                        |
|          | Dividend Received  | -   | 1.24                          |
|          | Insurance Claim Received   | 20.45                                     | 19.00                         |
|          | Payment of Intercorporate deposit  | -   | (10.00)                       |
|          | (Investments in) / Redemption of Fixed Deposits                                      | 290.85                                    | (26.65)                       |
|          | Net Cash from / (used) in Investing Activities                                       | 315.63                                    | 577.06                        |
|          | Cash Flow used in Financing Activities   |   |                               |
|          | (Repayment of) / Proceeds from Long Term Borrowings (Net)                            | -   | (178.03)                      |
|          | Payment of Finance Costs   | (1.42)                                    | (21.99)                       |
|          | Repayment of Lease Liability   | (15.04)                                   | (30.09)                       |
|          | Net Cash from / (used) in Financing Activities                                       | (16.46)                                   | (230.11)                      |
|          | Not increase in Cash and Cash applications   | (22.22)                                   | (43.05)                       |
|          | Net increase in Cash and Cash equivalents  | (22.33)                                   | (42.05)                       |
|          | Cash and Cash Equivalents at the beginning of the year                               | 10.72                                     | 52.77                         |
|          | Cash and Cash Equivalents at the end of the Period/ Year* * including book overdraft | (11.61)                                   | 10.72                         |
|          |  | and on behalf of the Boar                 | d of Directors                |
|          | Place : Kolkata  | ap  | m                             |
|          | Date: 12th November 2021   | MANAGING DIRECTOR                         | A & CEO                       |



KOLKATA - 700 106

E-mail Web CIN

PHONE : 6628-5549 / 6628-5509 FAX NO. : (91) 33 2357-2116 : niccopark@niccoparks.com : www.niccoparks.com : L92419WB1989PLC046487

| NICCO PARKS &                  | RESORTS LIMITED                  |
|--------------------------------|----------------------------------|
| Regil. Off                     | : "JHEEL MEEL"                   |
| Sector IV, Salt Laks           | City, Kolkara - 700 106          |
| CIN : L92419W                  | B1989PLC046487                   |
| Website : www.alecoparka.com : | Email : sleespark@sleesparks.com |

(Rs. in Lakh)

|     | DRAFT STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF VEAR ENDED JOIN SEPTEMBER, 2021 STANDALONE CONSOL ID ATED                    |                                |                                  |                                |                                |                                  |                                |  |  |  |
|-----|--|--------------------------------|----------------------------------|--------------------------------|--------------------------------|----------------------------------|--------------------------------|--|--|--|
|     |  |                                |                                  |                                | CONSOLIDATED                   |                                  |                                |  |  |  |
|     | PARTICULARS  | Quarter<br>ended<br>30.09.2021 | Half Year<br>ended<br>30.09.2021 | Quarter<br>ended<br>30.09.2020 | Quarter<br>ended<br>30.09.2021 | Half Year<br>ended<br>30.09.2021 | Quarter<br>ended<br>30.09.2020 |  |  |  |
|     | (Refer Notes below)  | (Unaudited)                    | (Unaudited)                      | (Unaudited)                    | (Unaudited)                    | (Unaudited)                      | (Unaudited                     |  |  |  |
| i   | Total Income from Operations (Net)   | 433.69                         | 672.56                           | 84.56                          | 433.69                         | 672.56                           | 84.56                          |  |  |  |
| 2   | Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and<br>/or Extraordinary items)   | (127.59)                       | (408.40)                         | (449.94)                       | (127.59)                       | (408.40)                         | (449.45)                       |  |  |  |
| 3   | Net Profit (+) / Loss(-) for the period before tax (after Exceptional<br>and /or Extraordinary items)  | (127.59)                       | (408.40)                         | (449,94)                       | (127.59)                       | (408.40)                         | (449.45)                       |  |  |  |
| 4   | Net Profit (+) / Loss(-) for the period after tax (after Exceptional and<br>/or Extraordinary items)   | (46.27)                        | (262.12)                         | (316,36)                       | (36.46)                        | (200.88)                         | (228.59)                       |  |  |  |
| 6   | Total Comprehensive Income for the period [Comprising Profit /<br>(Loss) for the period (after tax) and Other Comprehensive Income<br>(after tax)] | (30.69)                        | (230,96)                         | (386.41)                       | (1.83)                         | (177.83)                         | (293.08)                       |  |  |  |
| i.  | Equity Share Capital ( Face Value: Re.1 /- per share)  | 468.00                         | 468.00                           | 468.00                         | 468.00                         | 468.00                           | 468.00                         |  |  |  |
|     | Other Equity (excluding Revaluation Reserve) as shown in the<br>Audited Balance Sheet of the previous year   | 3563.59<br>As at               | 3563.59<br>As at                 | 3983.16<br>As at               | 4663.25<br>As at               | 4663.25<br>As at                 | 4964.61<br>As at               |  |  |  |
| 100 | Earnings Per Share for the period (Face Value: Re.1 /- per share)<br>- Basic and Diluted (not annualised)  | 31.03.2021                     | 31.03.2021                       | 31.03.2020                     | 31.03.2021                     | 31.03.2021                       | 31.03.2020                     |  |  |  |

Notes:

Notes: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and Half Year ended 30th September 2021 are available on the Stock Exchange websites (www.bseindia.com and www.ese-india.com) and on the Company's website (www.niccoparks.com). Ľ

2 The above Unsudited financial results for the Quarter and Half Year ended 30th September 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 12th November 2021. The Statutory Auditors have carried out a limited review on the above unsudited financial results for the Quarter and Half Year ended 30th September 2021.

3 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.

(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

4 Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

apr

MANAGING DIRECTOR & CEO

Place : Kolkata Date : 12th November 2021