



**NICCO PARKS &  
RESORTS LIMITED**  
JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509  
FAX NO. : (91) 33 2357-2116  
E-mail : niccopark@niccoparks.com  
Web : www.niccoparks.com  
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/02/20-21

Date: 11.11.2020

<b>The Manager</b> <b>Department of Listing Compliance</b> Bombay Stock Exchange Ltd. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] (Scrip/Company Code: 526721/Niccopar)	<b>The Manager</b> <b>Listing Department</b> <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] (Company Code: 10024071)
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Dear Sir,

**Sub - OUTCOME OF BOARD MEETING HELD ON 11<sup>th</sup> NOVEMBER, 2020**

**Ref: Approval of the Un-Audited Standalone & Consolidated Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2020 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of the Company at its meeting held today i.e 11<sup>th</sup> November, 2020 approved the Un-Audited Standalone & Consolidated Financial Results of the Company, together with the Limited Review Report for the quarter and six months ended 30<sup>th</sup> September, 2020 in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 2:30 p.m and ended at 4:30 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
For **NICCO PARKS & RESORTS LTD.**

  
**Rahul Mitra**  
**President & Company Secretary**  
A20714

Encl: As above

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

**Independent Auditors' Review Report  
The Board of Directors  
Nicco Parks and Resorts Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results together with notes thereon of Nicco Parks & Resorts Limited ('the Company') for the quarter and six months ended on September 30, 2020 ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations 2015'), which has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to Note 4 of the standalone financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company.  
Our conclusion is not modified in respect of the above matter.

Place: Kolkata  
Date: November 11, 2020



For Lodha & Co.  
Chartered Accountants  
Firm's ICAI Registration No. 301051E

  
Indranil Choudhury  
Partner

Membership No. 058940  
UDIN No.20058940AAAAAA6655





# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
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(Rs. in Lakhs)						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020						
PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
	30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from Operations	26.83	1127.12	91.10	117.93	2946.33	5455.16
(b) Other Income	57.73	60.53	65.40	123.13	114.51	207.25
Total Income	84.56	1187.65	156.50	241.06	3060.84	5662.41
2 Expenses						
a) Cost of Materials Consumed	0.56	28.58	-	0.56	73.86	170.79
b) Purchase of Traded Goods	-	102.44	-	-	211.36	396.04
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	0.10	(0.99)	-	0.10	(5.16)	(1.40)
d) Employee Benefits Expense	256.46	433.48	316.12	572.58	861.76	1760.86
e) Finance Costs	13.56	5.89	13.81	27.37	12.91	48.54
f) Depreciation and Amortisation Expense	68.17	66.44	66.31	134.48	132.44	248.64
g) Other Expenses	195.65	428.32	142.59	338.24	978.07	2134.95
Total Expenses	534.50	1064.16	538.83	1073.33	2265.24	4758.42
3 Profit / (Loss) Before Exceptional Items & Tax (1 - 2)	(449.94)	123.49	(382.33)	(832.27)	795.60	903.99
4 Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) Before Tax (3 - 4)	(449.94)	123.49	(382.33)	(832.27)	795.60	903.99
6 Tax Expenses - Charge / (Release)						
- Current	-	15.00	-	-	215.00	255.00
- Deferred	(133.58)	(11.83)	(18.97)	(152.55)	(6.93)	(17.24)
- Earlier Years	-	(24.27)	-	-	(24.07)	(24.07)
7 Profit / (Loss) for the period (5 - 6)	(316.36)	144.59	(363.36)	(679.72)	611.60	690.30
8 Other Comprehensive Income :						
(a) Items that will not be reclassified to profit or loss in subsequent periods	(94.24)	(47.59)	(35.52)	(129.76)	(61.77)	(68.16)
(b) Income tax relating to items that will not be reclassified to profit or loss	24.19	11.75	8.94	33.13	15.83	21.10
Other Comprehensive Income / (Loss) (Net of Tax)	(70.05)	(35.84)	(26.58)	(96.63)	(45.94)	(47.06)
9 Total Comprehensive Income / (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period] [7+8]	(386.41)	108.75	(389.94)	(776.35)	565.66	643.24
10 Paid-up Equity Share Capital ( Face Value: Re.1 /-)	468.00	468.00	468.00	468.00	468.00	468.00
11 Other Equity						3983.16
12 Earnings Per Share ( EPS ) - Not annualised						
- Basic and Diluted	(0.68)	0.31	(0.78)	(1.45)	1.31	1.48


For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata  
Date : 11th November 2020





NICCO PARKS & RESORTS LIMITED Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com							
UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020							
(Rs. in Lakhs)							
	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Park Operations	44.58	904.72	24.18	68.76	2587.78	4436.76
	(b) Consultancy, Contracts and sale of ride components	-	70.00	48.50	48.50	70.00	89.00
	(c) F&B and Other Recreational Facilities	14.71	171.44	30.50	45.21	325.51	995.56
	(d) Unallocable non reportable segment	25.27	41.49	53.32	78.59	77.55	141.09
	Net Sales/ Total Income	84.56	1187.65	156.50	241.06	3060.84	5662.41
2	Segment Results						
	(a) Park Operations	(347.34)	78.50	(405.67)	(753.01)	674.52	594.49
	(b) Consultancy, Contracts and sale of ride components	(37.77)	56.65	20.51	(17.26)	56.84	32.51
	(c) F&B and Other Recreational Facilities	2.52	51.24	19.98	22.50	135.19	529.35
	(d) Unallocable non reportable segment	(53.79)	(57.01)	(3.34)	(57.13)	(58.04)	(203.82)
	Total	(436.38)	129.38	(368.52)	(804.90)	808.51	952.53
	Less : Finance Costs	13.56	5.89	13.81	27.37	12.91	48.54
	Profit/ (Loss) Before Tax	(449.94)	123.49	(382.33)	(832.27)	795.60	903.99
3 (a)	Segment Assets						
	(a) Park Operations	2827.73	2749.31	2885.65	2827.73	2749.31	2974.82
	(b) Consultancy, Contracts and sale of ride components	76.56	108.39	124.69	76.56	108.39	75.97
	(c) F&B and Other Recreational Facilities	279.64	326.19	299.22	279.64	326.19	333.66
	(d) Unallocable non reportable segment	2497.69	3294.55	2834.95	2497.69	3294.55	3147.09
	Total	5681.62	6478.44	6144.51	5681.62	6478.44	6531.54
3 (b)	Segment Liabilities						
	(a) Park Operations	1774.43	1324.44	1852.81	1774.43	1324.44	1808.34
	(b) Consultancy, Contracts and sale of ride components	42.43	54.99	69.53	42.43	54.99	58.51
	(c) F&B and Other Recreational Facilities	133.29	171.77	69.91	133.29	171.77	90.31
	(d) Unallocable non reportable segment	56.70	327.98	91.08	56.70	327.98	123.22
	Total	2006.85	1879.18	2083.33	2006.85	1879.18	2080.38
Notes:							
1	The above unaudited financial results for the quarter and half year ended 30th September, 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 11th November 2020. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and half year ended 30th September 2020.						
2	(i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.						
3	Unaudited Standalone Statement of Assets and Liabilities and Unaudited Statement of Cash Flows are attached as Annexures A and B respectively.						
4	On March 11, 2020, the World Health Organization declared Covid-19 outbreak as a pandemic. Responding to threat, Government of India has taken a series of measures to contain the outbreak, which included imposing multiple 'lock-downs' across the country, from March 22, 2020. Lockdown guidelines issued by Central/State government have mandated closure of amusement parks and accordingly the Company has suffered a significant loss during the quarter and half year ended 30th September 2020. The Company has commenced its park operations at fifty percent capacity with effect from October 15, 2020 by ensuring adherence to SOPs, safety controls and Government guidelines given in this respect. Even though company's operations have commenced, the demand for its services are expected to be picked up albeit at a slower pace due to restrictions in movements / travel of the kids, youth and family in large number to crowded places. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor and any variation due to the changes in situations will be taken into consideration, if necessary, as and when it crystalizes.						
5	The Company has adequate liquidity and has taken measures for rationalisation and reduction of fixed cost and maintaining the Park and related facilities for resumption even at the short notice. The Company is geared up to meet all it's obligations including in terms of dividend payments to shareholders, statutory dues, employee related and other liabilities, as agreed upon and payable by the company. Considering the resources available and the financial position and steps taken towards disaster management to overcome the current situations, the going concern assumption is not expected to be vitiated and no impairment in value of current and non-current assets have been considered necessary.						
6	During the quarter, the investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs 415.65 Lakh based on the Net Asset Value (NAV) as on 30th June 2020 as certified by the Statutory Auditors of NPL and resultant impairment of Rs 58.72 Lakh in the value thereof has been recognised in Other Comprehensive Income.						
7	Previous Period's figures have been re-arranged / re-grouped wherever necessary.						
Place : Kolkata		For and on behalf of the Board of Directors					
Date : 11th November 2020		 MANAGING DIRECTOR & CEO					





## Unaudited Statement of Standalone Assets and Liabilities

(Rs. in Lakhs)

	Particulars	As at 30th September, 2020	As at 31st March, 2020
		(Unaudited)	(Audited)
I)	<b>ASSETS</b>		
1)	<b>NON CURRENT ASSETS</b>		
	a) Property, plant and equipment	2,515.13	2,644.83
	b) Capital Work in Progress	6.20	6.07
	c) Intangible assets	9.93	12.94
	d) Right of Use Asset	243.03	244.80
	e) Investments in Associates	350.00	350.49
	f) Financial assets		
	(i) Investments	415.65	474.37
	(ii) Other Financial Assets	5.04	5.04
	g) Deferred Tax Assets (Net)	124.59	-
	h) Other non-current assets	8.82	11.33
		<b>3,678.39</b>	<b>3,749.87</b>
2)	<b>CURRENT ASSETS</b>		
	a) Inventories	101.08	109.64
	b) Financial assets		
	(i) Investments	667.18	1,139.18
	(ii) Trade receivables	112.20	158.33
	(iii) Cash and cash equivalents	41.99	52.77
	(iv) Bank Balances other than (iii) above	886.08	1,162.45
	(v) Loans	0.33	5.14
	(v) Other current financial assets	52.62	27.31
	c) Current Tax Assets (net)	-	-
	d) Other Current Assets	141.75	126.85
		<b>2,003.23</b>	<b>2,781.67</b>
	<b>TOTAL ASSETS</b>	<b>5,681.62</b>	<b>6,531.54</b>
II)	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	3,206.77	3,983.16
	<b>TOTAL EQUITY</b>	<b>3,674.77</b>	<b>4,451.16</b>
2)	<b>LIABILITIES</b>		
i)	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Borrowings	71.65	101.43
	(ii) Other Financial Liabilities	272.81	257.10
	b) Provisions	448.54	377.47
	c) Deferred tax liabilities (Net)	-	61.08
	d) Other Non Current Liabilities	7.91	9.06
		<b>800.91</b>	<b>806.14</b>
ii)	<b>CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	3.66	24.89
	Total outstanding dues of creditors other than micro enterprises and small enterprises	326.76	329.73
	(ii) Other current financial liabilities	343.51	337.83
	b) Other current liabilities	219.42	309.11
	c) Provisions	296.47	255.37
	d) Current tax liabilities (net)	16.12	17.31
		<b>1,205.94</b>	<b>1,274.24</b>
	<b>TOTAL LIABILITIES</b>	<b>2,006.85</b>	<b>2,080.38</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,681.62</b>	<b>6,531.54</b>

For and on behalf of the Board of Directors

Place : Kolkata  
Dated : 11th November 2020

MANAGING DIRECTOR &amp; CEO



# NICCO PARKS & RESORTS LIMITED

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## ANNEXURE - B

### Unaudited Standalone Statement of Cash Flows

(Rs. in lakhs)

Particulars	Half Year ended		Year Ended
	30th September	30th September	31st March
	2020	2019	2020
	Unaudited	Unaudited	Audited
<b>A. Cash Flow generated from Operating Activities</b>			
Profit / (Loss) before tax	(832.27)	795.60	903.99
Adjustment for:			
Depreciation and Amortisation	134.48	132.49	248.64
Interest Income	(26.38)	(54.19)	(92.60)
Income from Deferred Revenue Grant	(0.60)	(0.60)	(1.20)
Insurance Claim Received	-	-	(2.96)
Dividend Income	(1.14)	(3.60)	(8.16)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	-	(0.31)	2.51
Loss/(Profit) on Sale of Current Investment	(4.02)	2.89	7.62
Finance Costs	27.37	12.91	48.54
Provision for Doubtful Debts	40.00	1.64	21.48
Bad debts written off	-	-	0.58
Provision for diminution in value of Non current Investments	0.49	-	-
Fair value loss / (gain) on Investments (Net)	(47.05)	(22.66)	(40.34)
Excess Liability and Unclaimed balance written back	(18.58)	-	(1.72)
<b>Operating Profit before working capital changes</b>	<b>(727.70)</b>	<b>864.17</b>	<b>1086.38</b>
Adjustment for changes in Working Capital:			
Increase / (Decrease) in Trade Payables	(5.63)	(138.00)	(219.01)
Increase / (Decrease) in Provisions	41.13	2.78	38.40
Increase / (Decrease) in Other Financial Liabilities	46.02	10.86	(11.85)
Increase / (Decrease) in Other Current Liabilities	(90.24)	57.70	63.77
(Increase) / Decrease in Inventories	8.56	(10.50)	(10.31)
(Increase) / Decrease in Trade Receivables	6.13	(21.15)	19.91
(Increase) / Decrease in Other Financial Assets	(1.13)	(2.93)	(2.99)
(Increase) / Decrease in Unpaid Dividend Account	-	(96.17)	-
(Increase) / Decrease in Other Assets	(12.39)	(216.95)	(7.73)
	<b>(7.55)</b>	<b>(414.36)</b>	<b>(109.81)</b>
<b>Cash generated from / (used) in Operations</b>	<b>(735.25)</b>	<b>449.81</b>	<b>976.58</b>
Direct Taxes Paid (Net)	(1.19)	(92.02)	(249.31)
<b>Net Cash generated from / (used) in Operating Activities</b>	<b>(736.44)</b>	<b>357.79</b>	<b>727.27</b>
<b>B. Cash Flow used in Investing Activities</b>			
Payments to acquire property, plant and equipment	(15.86)	(186.55)	(496.08)
Proceeds from disposal of property, plant and equipment	-	1.03	5.49
Interest Received	7.01	18.09	100.75
Investments in Mutual Funds	-	(100.00)	(300.00)
Investments in / (redemption of) Non Current Investments	-	-	-
Proceeds from Sale of Mutual Funds	523.07	72.73	201.51
Dividend income on Mutual Funds	1.14	3.60	2.96
Insurance Claim Received	-	-	8.16
(Investments in) / Redemption of Fixed Deposits	276.98	(0.84)	170.04
<b>Net Cash from / (used) in Investing Activities</b>	<b>792.34</b>	<b>(191.92)</b>	<b>(307.17)</b>
<b>C. Cash Flow used in Financing Activities</b>			
(Repayment of) / Proceeds from Long Term Borrowings (Net)	(39.03)	(59.83)	41.58
Payment of Finance Costs	(27.65)	(13.19)	(18.27)
Repayment of lease rental	-	-	(30.00)
Payment of Dividend	-	(91.03)	(374.40)
Payment of Dividend Tax	-	(28.48)	(76.96)
<b>Net Cash from / (used) in Financing Activities</b>	<b>(66.68)</b>	<b>(202.53)</b>	<b>(458.05)</b>
<b>Net increase / (decrease) in Cash and Cash equivalents</b>	<b>(10.78)</b>	<b>(36.66)</b>	<b>(37.95)</b>
Cash and Cash Equivalents at the beginning of the year	52.77	90.72	90.72
<b>Cash and Cash Equivalents at the end of the period / year</b>	<b>41.99</b>	<b>54.06</b>	<b>52.77</b>

Place: Kolkata

Dated: 11th November 2020

For and on behalf of the Board of Directors



MANAGING DIRECTOR & CEO



**Independent Auditors' Review Report**  
**The Board of Directors**  
**Nicco Parks & Resorts Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results together with notes thereon of Nicco Parks & Resorts Limited ('the Company') and its share of the net profit/(loss) after tax, other comprehensive income and total comprehensive income/(loss) of its associates for the quarter and half year ended on September 30, 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations 2015") which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial result of the following entity (Associate):
  - a) Nicco Engineering Services Limited (Associate Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above we report that nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to Note 4 of the standalone financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company. Our opinion is not modified in respect of the above matter.



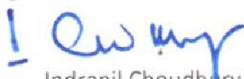
7. The consolidated financial results include the company's share of net profit, other comprehensive income and total comprehensive income of Rs. 49.70 lakhs, Rs 4.24 lakhs and Rs 53.95 lakhs respectively for the quarter and half year ended on September 30, 2020 as considered in the consolidated unaudited financial results in respect of its Associate mentioned in paragraph 4 above. The financial results of the associate have neither being reviewed by us nor by its auditor and have been taken as approved and furnished by the Company's management.

Our conclusion is not modified in respect of the matters stated above.

Place: Kolkata  
Date: November 11, 2020



For Lodha & Co.  
Chartered Accountants  
Firm's ICAI Registration No. 301051E

  
Indranil Choudhury  
Partner

Membership No. 058940  
UDIN No. 20058940AAAAAB8015





# NICCO PARKS & RESORTS LIMITED

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Web : www.niccoparks.com  
CIN : L92419WB1989PLC046487

(Rs. in Lakhs)						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020						
PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
	30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from Operations	26.83	1127.12	91.10	117.93	2946.33	5455.16
(b) Other Income	57.73	60.53	65.40	123.13	114.51	207.25
<b>Total Income</b>	<b>84.56</b>	<b>1187.65</b>	<b>156.50</b>	<b>241.06</b>	<b>3060.84</b>	<b>5662.41</b>
2 <b>Expenses</b>						
a) Cost of Materials Consumed	0.56	28.58	-	0.56	73.86	170.79
b) Purchase of Traded Goods	-	102.44	-	-	211.36	396.04
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	0.10	(0.99)	-	0.10	(5.16)	(1.40)
d) Employee Benefits Expense	256.46	433.48	316.12	572.58	861.76	1760.86
e) Finance/Costs	13.56	5.89	13.81	27.37	12.91	48.54
f) Depreciation and Amortisation Expense	68.17	66.44	66.31	134.48	132.44	248.64
g) Other Expenses	195.16	428.32	142.59	337.75	978.07	2134.95
<b>Total Expenses</b>	<b>534.01</b>	<b>1064.16</b>	<b>538.83</b>	<b>1072.84</b>	<b>2265.24</b>	<b>4758.42</b>
3 <b>Profit/(Loss) Before Exceptional Items &amp; Tax (1 - 2)</b>	<b>(449.45)</b>	<b>123.49</b>	<b>(382.33)</b>	<b>(831.78)</b>	<b>795.60</b>	<b>903.99</b>
4 <b>Exceptional Items</b>	-	-	-	-	-	-
5 <b>Profit/(Loss) Before Tax (3 - 4)</b>	<b>(449.45)</b>	<b>123.49</b>	<b>(382.33)</b>	<b>(831.78)</b>	<b>795.60</b>	<b>903.99</b>
6 <b>Tax Expenses - Charge / (Release)</b>						
- Current	-	15.00	-	-	215.00	255.00
- Deferred	(133.58)	(11.83)	(18.97)	(152.55)	(6.93)	(17.24)
- Earlier Years	-	(24.27)	-	-	(24.07)	(24.07)
7 <b>Profit/(Loss) after Taxation (5 - 6)</b>	<b>(315.87)</b>	<b>144.59</b>	<b>(363.36)</b>	<b>(679.23)</b>	<b>611.60</b>	<b>690.30</b>
8 <b>Share of Profits/(Loss) in Associates</b>	<b>87.28</b>	<b>23.48</b>	<b>(37.58)</b>	<b>49.70</b>	<b>9.96</b>	<b>55.92</b>
9 <b>Profit/(Loss) for the Period (7 + 8)</b>	<b>(228.59)</b>	<b>168.07</b>	<b>(400.94)</b>	<b>(629.53)</b>	<b>621.56</b>	<b>746.22</b>
10 <b>Other Comprehensive Income:</b>						
(a) Items that will not be reclassified to profit or loss in subsequent periods	(88.48)	(49.94)	(37.27)	(125.75)	(66.10)	(90.20)
(b) Income tax relating to items that will not be reclassified to profit or loss	23.99	12.35	9.38	33.37	17.05	26.65
<b>Other Comprehensive Income/(Loss) (Net of Tax)</b>	<b>(64.49)</b>	<b>(37.59)</b>	<b>(27.89)</b>	<b>(92.38)</b>	<b>(49.07)</b>	<b>(63.55)</b>
11 <b>Total Comprehensive Income/(Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income/(Loss) for the period [1+7+8]</b>	<b>(293.08)</b>	<b>130.48</b>	<b>(428.83)</b>	<b>(721.91)</b>	<b>572.49</b>	<b>682.67</b>
12 <b>Paid-up Equity Share Capital (Face Value: Re.1/-)</b>	<b>468.00</b>	<b>468.00</b>	<b>468.00</b>	<b>468.00</b>	<b>468.00</b>	<b>468.00</b>
13 <b>Other Equity</b>						<b>4964.61</b>
14 <b>Earnings Per Share (EPS) - Not annualised</b>						
- Basic and Diluted	(0.49)	0.36	(0.86)	(1.35)	1.33	1.59

Place : Kolkata  
Dated : 11th November 2020



For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO




## NICCO PARKS &amp; RESORTS LIMITED

Regd. Off: "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020						
(Rs. in Lakhs)						
	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED	
		30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue					
	(a) Park Operations	44.58	904.72	24.18	68.76	2587.78
	(b) Consultancy, Contracts and sale of ride components	-	70.00	48.50	48.50	70.00
	(c) F&B and Other Recreational Facilities	14.71	171.44	30.50	45.21	325.51
	(d) Unallocable non reportable segment	25.27	41.49	53.32	78.59	77.55
	Net Sales/ Total Income	84.56	1187.65	156.50	241.06	3060.84
2	Segment Results					
	(a) Park Operations	(347.34)	78.50	(405.67)	(753.01)	674.52
	(b) Consultancy, Contracts and sale of ride components	(37.77)	56.65	20.51	(17.26)	56.84
	(c) F&B and Other Recreational Facilities	2.52	51.24	19.98	22.50	135.19
	(d) Unallocable non reportable segment	(53.30)	(57.01)	(3.34)	(56.64)	(58.04)
	Total	(435.89)	129.38	(368.52)	(804.41)	808.51
	Less : Finance Costs	13.56	5.89	13.81	27.37	12.91
	Profit/ (Loss) Before Tax	(449.45)	123.49	(382.33)	(831.78)	795.60
3 (a)	Segment Assets					
	(a) Park Operations	2827.73	2749.31	2885.65	2827.73	2749.31
	(b) Consultancy, Contracts and sale of ride components	76.56	108.39	124.69	76.56	108.39
	(c) F&B and Other Recreational Facilities	279.64	326.19	299.22	279.64	326.19
	(d) Unallocable non reportable segment	3533.62	4243.41	3777.51	3533.62	4243.41
	Total	6717.55	7427.30	7087.07	6717.55	7427.30
3 (b)	Segment Liabilities					
	(a) Park Operations	1774.43	1324.44	1852.81	1774.43	1324.44
	(b) Consultancy, Contracts and sale of ride components	42.43	54.99	69.53	42.43	54.99
	(c) F&B and Other Recreational Facilities	133.29	171.77	69.91	133.29	171.77
	(d) Unallocable non reportable segment	56.70	327.98	91.08	56.70	327.98
	Total	2006.85	1879.18	2083.33	2006.85	1879.18
Notes:						
1	The above unaudited consolidated financial results for the quarter and half year ended 30th September, 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 11th November 2020. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and half year ended 30th September 2020.					
2	(i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.					
3	Unaudited Consolidated Statement of Assets and Liabilities and Unaudited Statement of Cash Flows are attached as Annexures I and II respectively.					
4	On March 11, 2020, the World Health Organization declared Covid-19 outbreak as a pandemic. Responding to threat, Government of India has taken a series of measures to contain the outbreak, which included imposing multiple 'lock-downs' across the country, from March 22, 2020. Lockdown guidelines issued by Central/State government have mandated closure of amusement parks and accordingly the Company has suffered a significant loss during the quarter and half year ended 30th September 2020. The Company has commenced its park operations at fifty percent capacity with effect from October 15, 2020 by ensuring adherence to SOPs, safety controls and Government guidelines given in this respect. Even though company's operations have commenced, the demand for its services are expected to be picked up albeit at a slower pace due to restrictions in movements / travel of the kids, youth and family in large number to crowded places. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor and any variation due to the changes in situations will be taken into consideration, if necessary, as and when it crystallizes.					
5	The Company has adequate liquidity and has taken measures for rationalisation and reduction of fixed cost and maintaining the Park and related facilities for resumption even at the short notice. The Company is geared up to meet all its obligations including in terms of dividend payments to shareholders, statutory dues, employee related and other liabilities, as agreed upon and payable by the company. Considering the resources available and the financial position and steps taken towards disaster management to overcome the current situations, the going concern assumption is not expected to be vitiated and no impairment in value of current and non-current assets have been considered necessary.					
6	The carrying amount of Investments in both Nicco Jubilee Park Limited (NJPL) and Nicco Parks Leisure Project Private Limited (NPLPPL) the associates are Nil, as the entire value of such investments were provided for on account of diminution in the value as a result of its negative balance in Retained Earnings as on 30th September 2020. In view of the above, its share of loss has not been recognized for the purpose of this Unaudited Consolidated Financial Results for the Quarter and half year ended 30th September 2020.					
7	During the quarter, the investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs 415.65 Lakh based on the Net Asset Value (NAV) as on 30th June 2020 as certified by the Statutory Auditors of NPL and resultant impairment of Rs 58.72 Lakh in the value thereof has been recognised in Other Comprehensive Income.					
8	Previous Period's figures have been re-arranged / re-grouped wherever necessary.					
Place : Kolkata		For and on behalf of the Board of Directors				
Date : 11th November 2020		 MANAGING DIRECTOR & CEO				





## ANNEXURE - A

NICCO PARKS & RESORTS LIMITED  
 Regd. Off: "JHEEL MEEL"  
 Sector IV, Salt Lake City, Kolkata - 700 106  
 Website : www.niccoparks.com : Email : niccopark@niccoparks.com

## Unaudited Consolidated Statement of Assets and Liabilities

(Rs. in Lakhs)

	Particulars	As at 30th September, 2020	As at 31st March, 2020
		(Unaudited)	(Audited)
I)	<b>ASSETS</b>		
1)	<b>NON CURRENT ASSETS</b>		
	a) Property, plant and equipment	2,515.13	2,644.83
	b) Capital Work in Progress	6.20	6.07
	c) Other Intangible assets	9.93	12.94
	d) Right to Use Assets	243.03	244.80
	e) Investments in Subsidiary, Associates and Joint Venture	1,385.93	1,331.92
	f) Financial assets		
	(i) Investment	415.65	474.37
	(ii) Other Financial Assets	5.04	5.04
	g) Deferred Tax Assets (Net)	124.59	-
	h) Other non-current assets	8.82	11.33
		<b>4,714.32</b>	<b>4,731.30</b>
2)	<b>CURRENT ASSETS</b>		
	a) Inventories	101.08	109.64
	b) Financial assets		
	(i) Investments	667.18	1,139.20
	(ii) Trade receivables	112.20	158.33
	(iii) Cash and cash equivalents	41.99	52.77
	(iv) Bank Balances other than (iii) above	886.08	1,162.45
	(v) Loans	0.33	5.14
	(vi) Other current financial assets	52.62	27.31
	c) Current Tax Assets (net)	-	-
	d) Other Current Assets	141.75	126.85
		<b>2,003.23</b>	<b>2,781.69</b>
	<b>TOTAL ASSETS</b>	<b>6,717.55</b>	<b>7,512.99</b>
II)	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	4,242.70	4,964.61
	<b>TOTAL EQUITY</b>	<b>4,710.70</b>	<b>5,432.61</b>
2)	<b>LIABILITIES</b>		
i)	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Borrowings	71.65	101.43
	(ii) Other Financial Liabilities	272.81	257.10
	b) Provisions	448.54	377.47
	c) Deferred tax liabilities (Net)	-	61.08
	d) Other Non Current Liabilities	7.91	9.06
		<b>800.91</b>	<b>806.14</b>
ii)	<b>CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	3.66	24.89
	Total outstanding dues of creditors other than micro enterprises and small enterprises	326.76	329.73
	(ii) Other current financial liabilities	343.51	337.83
	b) Other current liabilities	219.42	309.11
	c) Provisions	296.47	255.37
	d) Current tax liabilities (net)	16.12	17.31
		<b>1,205.94</b>	<b>1,274.24</b>
	<b>TOTAL LIABILITIES</b>	<b>2,006.85</b>	<b>2,080.38</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,717.55</b>	<b>7,512.99</b>

For and on behalf of the Board of Directors

Place : Kolkata  
 Date : 11th November 2020



MANAGING DIRECTOR &amp; CEO



# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

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CIN : L92419WB1989PLC046487

## ANNEXURE - B

### Unaudited Consolidated Statement of Cash Flows

(Rs. in lakhs)

Particulars	Half Year ended		Year Ended
	30th September 2020	30th September 2019	31st March 2020
	Unaudited	Unaudited	Audited
<b>A. Cash Flow generated from Operating Activities</b>			
Profit/ (Loss) before tax	(831.78)	795.60	903.99
<u>Adjustment for:</u>			
Depreciation and Amortisation	134.48	132.49	248.64
Interest Income	(26.38)	(54.19)	(92.60)
Income from Deferred Revenue Grant	(0.60)	(0.60)	(1.20)
Insurance Claim Received	-	-	(2.96)
Dividend Income	(1.14)	(3.60)	(8.16)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	0.00	(0.31)	2.51
Loss/(Profit) on Sale of Current Investment	(4.02)	2.89	7.62
Finance Costs	27.37	12.91	48.54
Provision for Doubtful Debts	40.90	1.64	21.48
Bad debt written off	-	-	0.58
Fair value loss / (gain) on Investments (Net)	(47.05)	(22.66)	(40.34)
Excess Liability and Unclaimed balance written back	(18.58)	-	(1.72)
Operating Profit before working capital changes	(727.70)	864.17	1056.38
<u>Adjustment for changes in Working Capital:</u>			
Increase / (Decrease) in Trade Payables	(5.63)	(138.00)	(219.01)
Increase / (Decrease) in Provisions	41.13	2.78	58.40
Increase / (Decrease) in Other Financial Liabilities	46.02	10.86	(11.85)
Increase / (Decrease) in Other Current Liabilities	(90.24)	57.70	63.77
(Increase) / Decrease in Inventories	8.56	(10.50)	(10.31)
(Increase) / Decrease in Trade Receivables	6.13	(21.15)	19.91
(Increase) / Decrease in Other Financial Assets	(1.13)	(2.93)	(2.99)
(Increase) / Decrease in Unpaid Dividend Account	-	(96.17)	-
(Increase) / Decrease in Other Assets	(12.39)	(216.95)	(7.73)
	(7.55)	(414.36)	(109.81)
Cash generated from / (used) in Operations	(735.25)	449.81	976.58
Direct Taxes Paid (Net)	(1.19)	(92.02)	(249.31)
Net Cash generated from / (used) in Operating Activities	(736.44)	357.79	727.27
<b>B. Cash Flow used in Investing Activities</b>			
Payments to acquire property, plant and equipment	(15.86)	(186.55)	(496.08)
Proceeds from disposal of property, plant and equipment	-	1.03	5.49
Interest Received	7.01	18.09	100.75
Investments in Mutual Funds	-	(100.00)	(300.00)
Proceeds from Sale of Mutual Funds	523.07	72.75	201.51
Dividend Received	1.14	3.60	2.96
Insurance Claim Received	-	-	8.16
(Investments in) / Redemption of Fixed Deposits	276.98	(0.84)	170.04
Net Cash from / (used) in Investing Activities	793.34	(191.92)	(307.17)
<b>C. Cash Flow used in Financing Activities</b>			
(Repayment of) / Proceeds from Long Term Borrowings (Net)	(39.03)	(59.83)	41.58
Payment of Finance Costs	(27.65)	(13.19)	(18.27)
Repayment of lease rental	-	-	(30.00)
Payment of Dividend	-	(91.03)	(274.40)
Payment of Dividend Tax	-	(38.48)	(76.96)
Net Cash from / (used) in Financing Activities	(66.68)	(202.53)	(458.05)
Net increase / (decrease) in Cash and Cash equivalents	(10.78)	(36.66)	(37.95)
Cash and Cash Equivalents at the beginning of the year	52.77	90.72	90.72
Cash and Cash Equivalents at the end of the period / year	41.99	54.06	52.77

Place : Kolkata

Dated : 11th November 2020

For and on behalf of the Board of Directors



MANAGING DIRECTOR & CEO





# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509  
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CIN : L92419WB1989PLC046487

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakh)

PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
	Quarter ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)
1 Total Income from Operations (Net)	84.56	241.06	1187.65	84.56	241.06	1187.65
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	(449.94)	(832.27)	123.49	(449.45)	(831.78)	123.49
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	(449.94)	(832.27)	123.49	(449.45)	(831.78)	123.49
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	(316.36)	(679.72)	144.59	(228.59)	(629.53)	168.07
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(386.41)	(776.35)	108.75	(293.08)	(721.91)	130.48
6 Equity Share Capital ( Face Value: Re. 1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3913.86 As at 31.03.2020	3913.86 As at 31.03.2020	3791.28 As at 31.03.2019	4964.61 As at 31.03.2020	4964.61 As at 31.03.2020	4733.31 As at 31.03.2019
8 Earnings Per Share for the period (Face Value: Re. 1 /- per share) - Basic and Diluted (not annualised)	(0.68)	(1.45)	0.31	(0.49)	(1.35)	0.36

### Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and Half-year ended 30th September 2020 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- The above unaudited financial results for the quarter and half year ended 30th September, 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 11th November 2020. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and half year ended 30th September 2020.
- (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.  
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- Previous Period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata  
Date : 11th November 2020

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106