

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



February 6, 2024

To,
The Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
SCRIP CODE: 517554

Dear Sir,

Sub: Financial Results for the Quarter and Nine Months Ended December 31, 2023
Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. **Tuesday, February 6, 2024** approved the following:

1. Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023.
2. Auditor's Limited Review Report for the Quarter and Nine Months ended December 31, 2023.

The Meeting commenced at **2:15 p.m.** and concluded at **3:46 p.m.** .

You are requested to take the same on records.

Thanking you,
Yours Faithfully,

For NHC FOODS LIMITED

APOORVA SHAH
MANAGING DIRECTOR
DIN: 00573184

Warehouse : D-22/8, TTC Industrial Area,
MIDC, Turbhe, Navi - Mumbai - 400705.

Factory & Registerd Office : Suevey No.777,
Umarsadi Desaiwad Road, Village Umarsadi,
Taluka Pardi, Dist. Valsad, Gujarat - 396175.

Corporate Office : 419 & 420, 4th Floor, C - Wing,
Atrium 215, Andheri - Kurla Road, Chakala, Andheri (E),
Mumbai - 400059.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>

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NHC FOODS LIMITED						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023						
Particulars	(Amount In Lakhs except EPS)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
(1) Income						
(a) Revenue from Operations	4,634.18	4,132.32	3,421.79	12,970.34	10,631.97	16,356.04
(b) Other Income	15.52	10.61	8.85	92.09	34.14	55.31
Total Income (a+b)	4,649.69	4,142.93	3,430.64	13,062.43	10,666.11	16,411.35
(2) Expenses						
(a) Cost of Materials consumed	25.28	-	3.46	25.28	7.83	2.65
(b) Purchase of stock-in-trade	4,157.78	3,640.22	3,063.63	11,702.83	9,918.04	14,428.52
(c) Changes in Inventories of finished goods, work-in-progress & stock-in-trade	81.66	65.58	(241.64)	(77.98)	(1,213.21)	(634.14)
(d) Employee benefits expense	57.20	62.38	47.50	176.68	145.28	196.87
(e) Finance cost	77.74	85.16	98.60	247.37	238.69	280.95
(f) Depreciation and amortisation expense	31.60	30.85	30.48	92.93	90.65	120.60
(g) Other expenses	175.53	205.10	381.41	740.77	1,338.59	1,746.13
Total Expenses (a+b+c+d+e+f+g)	4,606.78	4,089.29	3,383.43	12,907.86	10,525.88	16,141.59
(3) Profit before tax (1-2)	42.91	53.64	47.21	154.57	140.23	269.76
(4) Tax expense						
(i) Current Tax	19.27	4.75	20.33	33.77	52.70	60.52
(ii) MAT Adjustments	-	-	-	-	-	-
(iii) Short Provision for tax relating to previous years	-	-	-	-	-	-
(iv) Deferred Tax	(19.40)	5.94	(1.36)	(6.08)	(15.06)	33.58
Total Tax expenses (i+ii+iii+iv)	(0.12)	10.69	18.97	27.70	37.64	94.11
(5) Profit for the period (3 - 4)	43.03	42.95	28.23	126.87	102.59	175.65
(6) Other Comprehensive Income						
(i) Items that will not be reclassified to statement of Profit and Loss	(0.12)	(0.12)	(0.50)	(1.24)	(1.50)	12.44
(ii) Income tax relating to items that will not be reclassified to statement of Profit and loss	-	-	-	-	-	-
(iii) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
(iv) Income tax relating to items that will be reclassified to statement of Profit and loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of tax) (i+ii+iii+iv)	(0.12)	(0.12)	(0.50)	(1.24)	(1.50)	12.44
(7) Total Comprehensive Income for the period (5+6)	42.91	42.83	27.73	125.63	101.09	188.09
(8) Paid up equity share Capital (Face value Rs. 10/- each)	1,185.50	1,185.50	1,185.50	1,185.50	1,185.50	1,185.50
(9) Other Equity (excluding revaluation reserve) in the Audited balance sheet as of March 31, 2023	-	-	-	-	-	1,363.46
(10) Earnings Per Share (EPS) (Face value Rs. 10/- each)						
(a) Basic	0.37	0.37	0.24	1.07	0.87	1.48
(b) Diluted	0.37	0.37	0.24	1.07	0.87	1.48



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Notes:

1) The above Un-audited Financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on February 6, 2024 and have been subjected to limited review by the Statutory auditors of the company.

2) The above Un-audited Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3) Company operates in one segment i.e. "Food processing Business" as per Ind AS 108 "Operating Segment".

4) The above Un-audited Financial results will be uploaded on the Company's website www.nhcgroup.com and will also be available on the website of BSE Limited www.bseindia.com

5) Figures of previous periods/year have been regrouped/ rearranged, wherever considered necessary.

For NHC Foods Limited



Apoorva Shah
Managing Director
DIN : 00573184

Place: Mumbai

Date: February 6, 2024

Warehouse : D-22/8, TTC Industrial Area,
MIDC, Turbhe, Navi - Mumbai - 400705.

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Independent Auditors' Review Report on Unaudited Quarterly Financial Results and Year to date Results of NHC Foods Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
NHC Foods Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Financial Results ("the Statements") of **NHC Foods Limited** ("the Company") for the quarter ended 31st December 2023 and the year to date results for the period 1st April 2023 to 31st December 2023 being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standard is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JMMK & Co.**
(Earlier Known as JMK & Co.)
Chartered Accountants
ICAI Firm Registration No.: 120459W

Jitendra Doshi
Partner
Membership No.: 151274
UDIN: 24151274BKEXIY5970



Place: Mumbai
Date: 6th February 2024