

# NHC FOODS LTD

(Government Recognised Two Star Export House)

An ISO 22000:2005 Certified Company  
CIN : L15122GJ1992PLC076277  
GSTIN :- 27AAACM3032B1Z6



Date: 10-02-2023

To,  
The Secretary,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sir,

**SUB: UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2022.**

Pursuant to Regulation 33 of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., **10<sup>th</sup> February, 2023** have transacted the following business:

1. Un-Audited Financial Results of the Company for the Third Quarter and Nine Months Ended 31<sup>st</sup> December, 2022.

These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by JMMK & Co., the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 2.00 PM and concluded at 3.30 PM

Thanking You,

FOR NHC FOODS LIMITED

  
SHIVANI SINGH  
COMPANY SECRETARY & COMPLIANCE OFFICER

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NHC FOODS LIMITED						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022						
Particulars	(Amount In Lakhs except per share data)					
	For the Quarter ended			Nine month Ended		Year Ended
	31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
<b>(1) Income</b>						
(a) Revenue from Operations	3,421.79	3,317.73	4,617.19	10,631.97	11,008.33	15,292.87
(b) Other Income	8.85	10.53	51.48	34.14	107.01	112.70
<b>Total Income (a+b)</b>	<b>3,430.64</b>	<b>3,328.26</b>	<b>4,668.67</b>	<b>10,666.11</b>	<b>11,115.34</b>	<b>15,405.57</b>
<b>(2) Expenses</b>						
(a) Cost of Materials consumed	3.46	1.97	2.85	7.83	5.56	2.47
(b) Purchase of stock-in-trade	3,063.63	2,603.67	4,254.85	9,918.04	9,709.62	12,890.11
(c) Changes in Inventories of finished goods, work-in-progress & stock-in-trade	(241.64)	19.34	(367.10)	(1,213.21)	(393.74)	(218.33)
(d) Employee benefits expense	47.50	49.44	49.91	145.28	153.16	202.33
(e) Finance cost	98.60	79.12	65.81	238.69	136.12	200.78
(f) Depreciation and amortisation expense	30.48	30.26	29.93	90.65	89.66	119.06
(g) Other expenses	381.41	496.88	597.63	1,338.59	1,302.57	1,957.21
<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>3,383.43</b>	<b>3,280.67</b>	<b>4,633.88</b>	<b>10,525.88</b>	<b>11,002.95</b>	<b>15,153.63</b>
<b>(3) Profit before tax (1-2)</b>	<b>47.21</b>	<b>47.59</b>	<b>34.80</b>	<b>140.23</b>	<b>112.38</b>	<b>251.94</b>
<b>(4) Tax expense</b>						
(i) Current Tax	20.33	12.08	6.31	52.70	27.19	49.80
(ii) MAT Adjustments	-	-	6.15	-	27.58	42.05
(iii) Short Provision for tax relating to previous years	-	-	-	-	36.44	36.44
(iv) Deferred Tax	(1.36)	(4.40)	(1.59)	(15.06)	(66.86)	(23.44)
<b>Total Tax expenses (i+ii+iii+iv)</b>	<b>18.97</b>	<b>7.68</b>	<b>10.87</b>	<b>37.64</b>	<b>24.35</b>	<b>104.84</b>
<b>(5) Profit for the period (3 - 4)</b>	<b>28.23</b>	<b>39.91</b>	<b>23.92</b>	<b>102.59</b>	<b>88.03</b>	<b>147.10</b>
<b>(6) Other Comprehensive Income</b>						
(i) Items that will not be reclassified to statement of Profit and Loss	(0.50)	(0.50)	(0.50)	(1.50)	(1.50)	(13.05)
(ii) Income tax relating to items that will not be reclassified to statement of Profit and loss						
(iii) Items that will be reclassified to statement of profit and loss						
(iv) Income tax relating to items that will be reclassified to statement of Profit and loss						
<b>Total Other comprehensive income (net of tax) (i+ii+iii+iv)</b>	<b>(0.50)</b>	<b>(0.50)</b>	<b>(0.50)</b>	<b>(1.50)</b>	<b>(1.50)</b>	<b>(13.05)</b>
<b>(7) Total Comprehensive Income for the period (5+6)</b>	<b>27.73</b>	<b>39.41</b>	<b>23.42</b>	<b>101.09</b>	<b>86.53</b>	<b>134.05</b>
<b>(8) Paid up equity share Capital (Face value Rs. 10/- each)</b>	<b>1,185.50</b>	<b>1,185.50</b>	<b>1,185.50</b>	<b>1,185.50</b>	<b>1,185.50</b>	<b>1,185.50</b>
<b>(9) Reserves excluding Revaluation reserve as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,175.38</b>
<b>(10) Earnings Per Share (EPS) (Face value Rs. 10/- each)</b>						
(a) Basic	0.24	0.34	0.20	0.87	0.74	1.24
(b) Diluted	0.24	0.34	0.20	0.87	0.74	1.24



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Navi Mumbai - 400705 (INDIA) Tel: +91 22-48815100  
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## Notes:-

- 1) The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 10th February, 2023. The statutory auditors have carried out a Limited Review of the results for the quarter and nine month ended 31st December, 2022
- 2) The above financial results for the quarter and nine month ended 31st December, 2022 are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3) The Company's business activity falls within a single segment viz. "Food processing Business" and hence has only one reportable "Operating Segment" as per Ind AS 108- Operating Segments.
- 4) Previous quarter's/period's/year's figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current quarter's/period's classification/disclosure.

For NHC Foods Limited

Apoorva Shah  
Director

DIN : 00573184



Place : Navi Mumbai

Date : February 10, 2023

Office : D-22/8, TTC Industrial Area, MIDC, Turbhe,  
Navi Mumbai - 400705 (INDIA) Tel: +91 22-48815100  
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**Independent Auditor's Review Report on the Unaudited Financial Results of ABC LIMITED for the Quarter and Nine Months Ended, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
NHC FOODS LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Result of **NHC Foods Limited** ("the Company"), for the Quarter ended 31<sup>st</sup> December, 2022 and Nine Months ended from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMMK & Co.  
(Earlier known as JMK & Co)  
Chartered Accountants  
ICAI Firm Reg. No.:- 120459W

*Hitesh*  
CA Hitesh Solanki  
Partner

M. No. 136487

UDIN: 23136487B6YE963210



Place: Mumbai

Date: 10<sup>th</sup> February 2023