

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Date: 2nd November, 2018

Subject: Outcome of the Board Meeting Dated 2nd November, 2018.

Dear Sir,

This is to inform you that the Third Meeting of the Board of Directors of NGL Fine-Chem Limited for the financial year 2018-2019 held at the registered office of the Company on Friday, the November 2, 2018 at 4.00 p.m and concluded at 6.00 p.m approved the following:

-

1. Approved Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations.
2. Approved the Statement of Assets and Liabilities for the half year ended 30th September, 2018.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours truly,
FOR NGL Fine-Chem Ltd

Esha Kulkarni
Company Secretary/ Compliance Officer

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
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FOR NGL Fine-Chem Ltd



Esha Kulkarni
Company Secretary/ Compliance Officer





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

3, Shanti Kunj, 17, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Off. # 2618 5110
2618 5137
Fax # 2618 4912
shailesh.manek@gmail.com
www.camanek.com

SHAILESH MANEK

B.Com.(Hons), Grad. C.W.A., F.C.A.

LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to,
The Board of Directors,
NGL Fine-Chem Limited

We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of NGL Fine-Chem Limited ("the Company") for the quarter ended SEPTEMBER 30, 2018., prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for the purpose of identification.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on November 2nd, 2018 and , approved by the Board of Directors, at its meeting held on November 2nd, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014- and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For MANEK & ASSOCIATES
Chartered Accountants
Firm's Registration No.:126679W

Shailesh Manek
(SHAILESH MANEK)
Proprietor

Membership Number:034925

MUMBAI

DATED: 02/11/2018

NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road

Vile Parle (East), Mumbai 400 057

CIN: L24110MH1981PLC025884



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPT 2018

Rupees in lakhs

		Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	3,892.04	3,486.00	2,890.57	7,378.04	5,014.87	11,567.81
II	Other Income	184.37	217.77	102.56	402.14	220.48	257.15
III	Total Revenue (I+II)	4,076.41	3,703.77	2,993.13	7,780.18	5,235.35	11,824.96
IV	Expences :						
	a) Cost of Material Consumed	1,555.73	1,622.56	1,096.49	3,178.29	2,098.38	5,038.07
	b) (Increase)/Decrease in stock in trade and work in progress	139.90	(151.47)	128.44	(11.57)	(20.80)	(451.38)
	c) Excise Duty paid						201.93
	d) Employee benefits expenses	566.88	481.39	456.28	1,048.27	867.05	1,837.17
	e) Finance Costs	52.39	58.65	15.46	111.04	30.26	155.50
	f) Depreciation and amortisation expenses	149.43	157.03	166.26	306.46	246.93	456.07
	g) Other expenses	940.30	1,013.78	616.78	1,954.08	1,262.92	2,807.32
	Total Expenses (IV)	3,404.63	3,181.94	2,479.71	6,586.57	4,484.74	10,044.68
V	Profit/(loss) before exceptional items and tax (III-IV)	671.78	521.83	513.42	1,193.61	750.61	1,780.28
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) Before Tax (V-VI)	671.78	521.83	513.42	1,193.61	750.61	1,780.28
VIII	Tax Expense						
	a) Current Tax	(220.00)	(180.00)	(88.00)	(400.00)	(149.00)	(381.00)
	b) MAT Tax						57.00
	b) Prior Years			5.08		4.88	5.08
	c) Deferred Tax	(9.91)	140.63	(85.85)	130.72	(77.52)	(202.06)
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	441.87	482.46	344.65	924.33	528.97	1,259.30
X	Other Comprehensive Income						
	a. Gain/(Loss) on actuarial valuation of post employment benefits	(4.50)	23.11	(1.76)	18.61	(1.00)	5.40
	b. Deferred tax on above	1.31	(6.73)	(0.61)	(5.42)	(0.87)	(1.50)
	c. Other Comprehensive Income (Net of Tax)	(3.19)	16.38	(2.37)	13.19	(1.87)	3.90
XI	Total Comprehensive Income	438.68	498.84	342.28	937.52	527.10	1,263.20
XII	Paid-up Equity Share Capital (Face Value of the Share Rs. 5/- each)	308.90	308.90	308.90	308.90	308.90	308.90
XXIII	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	N.A	N.A	N.A	N.A	N.A.	6,895.28
XIV	Earnings Per Share (EPS)						
	a) Basic	7.15	7.81	5.54	14.96	8.53	20.38
	b) Diluted	7.15	7.81	5.54	14.96	8.53	20.38



NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road

Vile Parle (East), Mumbai 400 057

CIN: L24110MH1981PLC025884



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPT 2018

Statement of Assets & Liabilities of NGL Fine-Chem Limited		
Standalone Statement of Assets & Liabilities		
PARTICULARS	Rupees In Lakhs	
	As at half year ended 30.09.2018	As at year ended 31.03.2018
	UN-AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	5,250.49	5,614.49
(B) Capital work-in-progress	414.20	329.22
(C) Investment Property		
(D) Goodwill		
(E) Other Intangible assets		
(F) Intangible assets under development	15.90	17.99
(G) Biological Assets other than bearer plants		
(H) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(iv) Others	998.06	1,314.88
(I) Deferred tax assets (net)		
(J) Other non-current assets	131.96	38.40
2. Current assets		
(A) Inventories	1,896.79	1,681.05
(B) Financial Assets		
(i) Investments	728.66	647.75
(ii) Trade receivables	3,460.00	2,766.73
(iii) Cash and cash equivalents	88.46	148.63
(iv) Bank balances other than(iii) above	223.36	223.36
(v) Loans		
(vi) Others (to be specified)	98.15	95.24
(C) Current Tax Assets (Net)	513.89	51.34
(D) Other current assets		
Total Assets	13,819.92	12,929.08
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	308.90	308.90
(B) Other Equity	7,832.81	6,895.28
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	994.48	1,236.00
(ii) Trade payables		
(iii) Other financial liabilities		
(B) Provisions	133.31	148.86
(C) Deferred tax liabilities (Net)	157.93	283.23
(D) Other non-current liabilities	18.92	12.33
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	1,618.37	1,126.46
(ii) Trade payables	2,098.10	2,353.47
(iii) Other financial liabilities	550.44	535.60
(B) Other current liabilities	30.83	0.08
(C) Provisions	28.26	24.29
(d) Current Tax Liabilities (Net)	47.58	4.58
Total Equity and Liabilities	13,819.93	12,930.08

Notes:

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1 The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on Friday, 2nd November, 2018. These results are subject to Limited Review by the Statutory Auditors of the Company.

2 The Company is of the view that it manufactures pharmaceuticals, which is a single business segment in accordance with IND-AS 108 "Operating Segment" notified pursuant to Companies (Indian Accounting Standards) Rule 2015.

3 At one of the units in Tarapur, an incidence of fire occurred leading to loss which is accounted under 'Other Expenditure' and is estimated net of insurance claim receivable. The loss for the quarter is estimated at Rs.130.44 lakhs and for the half year at Rs. 254.92 lakhs.

4 Previous period figures have been regrouped/rearranged wherever necessary.



For and On behalf of Board of Directors

Rahul Nach
Managing Director

Place: Mumbai
Date: 02-Nov-18