



Ref No.: NIL/BSE/59/2023-24

Date: 13th February, 2024

To,
The Manager
BSE Limited,
Phirozee Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001

BSE SECURITY CODE: 531959

Subject: Outcome of Board Meeting held today i.e- Tuesday, 13th Day of February, 2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today **i.e. Tuesday, 13th February, 2024** has inter-alia considered, noted and approved the following matters:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 31st December, 2023, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting. (Copy Enclosed)
2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) of the Company for the Third Quarter ended 31st December, 2023, issued by the Statutory Auditors of the Company i.e. M/s Chatterjee & Chatterjee, Chartered Accountants. (Copy Enclosed)
3. Approved the transact to execute the Share Purchase Agreement ("SPA") with Shareholders of Aerthaa Luxury Homes Private Limited to purchase its 97.5 % voting rights in the company resulting which the Aerthaa will become subsidiary of the Newtime.

The meeting of Board of Directors commenced at 05:30 P.M and concluded at 05:50 P.M.

We request you to take the above information on record.

Thanking You,
For Newtime Infrastructure Limited

RAJ SINGH
POONIA

Digitally signed by RAJ
SINGH POONIA
Date: 2024.02.13 17:44:49
+05'30'

Raj Singh Poonia
Managing Director
DIN: 09615705
H No. 13, Shanti Nagar Model Town,
Panipat Haryana -132103

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
14	Total comprehensive (comprising profit/loss and other comprehensive income for the year) (10+13)	39.45	4.68	28.86	(22.18)	(64.66)	(155.05)	0.21	(36.26)	13.04	11.37	(73.35)	(366.90)
15	Paid-up equity share capital (Face Value of Rs.1 each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
16	Reserves excluding revaluation reserve as per balance sheet of pervious accounting year				-		925.56				-		5,820.45
17	Earning Per Share												
	Basic	0.02	0.00	0.02	(0.01)	(0.04)	(0.09)	0.00	(0.02)	0.01	0.01	(0.04)	(0.22)
	Diluted	-	-	-	-	-	-	-	-	-	-	-	-
Notes to financial results :													
1	The above Un-Audited financial results have been reviewed and recommended by the Audit Committee on 13th February, 2024 and subsequently have been approved by the Board of Directors of the company at their meeting held on 13th February, 2024.												
2	In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory auditor have carried out limited review of the standalone and consolidated financial results of the Company for the Quarter and Nine month ended 31st December, 2023.												
3	This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (as amended).												
4	Other comprehensive income includes net movement of re-measurement of defined benefits plans and alike adjustment.												
5	The company's accumulated losses as on 31st December 2023 stand at Rs.5,603.40 lakhs and Group's accumulated losses as on 31st December 2023 stand at Rs.6,820.38 lakhs. However, these financial statement have been prepared on the going concern basis as the management is confident on the company's ability to continue as a going concern for a foreseeable future.												
6	Previous year figures have been regrouped / reclassified , wherever considered necessary to confirm to the current Period presentations.												
7	As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable.												
8	The Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2023 is available on the website of the Company https://www.newtimeinfra.in/ and the website of BSE Ltd												
FOR NEWTIME INFRASTRUCTURE LIMITED													
RAJ SINGH POONIA Digitally signed by RAJ SINGH POONIA Date: 2024.02.13 16:08:14 +05'30'													
Date: 13th February, 2024.							Raj Singh Poonia						
Place: Gurgaon							Managing Director & Chief Financial Officer						
							DIN:09615705						



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to date Results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Newtime Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Newtime Infrastructure Limited ("the Company") for the quarter ended December 31, 2023 and the year-to-date results for the period April 1, 2023 to December 31, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. Material uncertainty related to going concern

The accumulated losses of the company as on December 31, 2023 stand at Rs. 5,603.40 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

5. Emphasis of matter

Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.

Our report is not modified in respect of the above-mentioned matters.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

BALDEO DAS
GUJRATI

Digitally signed by
BALDEO DAS GUJRATI
Date: 2024.02.13
16:35:50 +05'30'

BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: February 13, 2024

UDIN: 24010878BKHBPF8199



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Newtime Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of consolidated unaudited financial results of Newtime Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended December 31, 2023 and the year-to-date results for the period April 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) , including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:

- a) Pluto Biz Developers Private Limited
- b) Magik Infraheight Private Limited
- c) Wintage Infra Height Private Limited
- d) Vincent Infra Projects Private Limited and its subsidiary
- e) Villnova Housing Private Limited*
- f) Prosperous Buildcon Private Limited*
- g) Satellite Forgings Private Limited (associate of Pluto Biz Developers Private Limited)

* Villnova Housing Private Limited is under process of strike off vide SRN: T99690620 dated 06.05.2022 under Section 248 of the Companies Act 2013.

*Prosperous Buildcon Private Limited is under process of strike off vide SRN: F25807553 dated 22.09.2022 under Section 248 of the Companies Act 2013.

Our report is not modified in respect of the above-mentioned matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to going concern

- a) The accumulated losses of the Group as on December 31, 2023 are Rs. 6,820.38 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

7. Emphasis of matter

Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.

Our report is not modified in respect of the above-mentioned matter.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

8. The consolidated financial results include the unaudited interim financial results of
- a) 6 subsidiaries*, whose interim financial results reflect total assets of Rs. 35,740.85 Lakhs as at December 31, 2023, total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 12.19 Lakhs and Rs. 34.62 Lakhs, and total comprehensive loss after tax of Rs. 12.19 Lakhs and Rs. 34.62 Lakhs for the quarter and period ended December 31, 2023 respectively, as considered in the consolidated financial results.
 - b) 1 associate whose unaudited interim financial results include Group's share of net loss of Rs. 27.05 lakhs and net profit of Rs. 68.18 lakhs and total comprehensive loss after tax of Rs. 27.05 Lakhs and total comprehensive profit after tax Rs. 68.18 Lakhs for the quarter and period ended December 31, 2023 respectively, as considered in the consolidated financial results.
 - c) The unaudited interim financial results of these entities have not been reviewed by their auditors and been furnished to us by the Management and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report is not modified in respect of the above-mentioned matters.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C
BALDEO
DAS
GUJRATI
BD Gujrati
Partner
Membership Number: 010878

Digitally signed by
BALDEO DAS GUJRATI
Date: 2024.02.13
16:35:10 +05'30'

Place: New Delhi
Date: February 13, 2024

UDIN: 24010878BKHBPG6241