

NEWTIME INFRASTRUCTURE LIMITED

CIN No.: L24239HR1984PLC040797

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

Phone: 91-7419885077, Email: newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

Ref No. : NIL/BSE/2020

Date: 15TH February, 2021

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001

BSE SECURITY CODE: 531959

Sub: Outcome of the Board Meeting held today

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Monday, February 15, 2021** has *inter-alia* considered, approved and taken on record the following business (es):

1. The Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on December 31, 2020(Copy Enclosed here)
2. Limited Review Report on the aforesaid Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on December 31, 2020(Copy Enclosed here)
3. Appointment of Mr. Mukund Beriwal (ACS: 46887) as a Company Secretary and Compliance Officer

The said results have been uploaded on the website of the BSE Limited, and on the website of the Company at <https://www.newtimeinfra.in/>.

The meeting commenced at 6:00PM and concluded at 08:45 P.M.

You are requested to take the same on records.

For **NEWTIME INFRASTRUCTURE LIMITED**



Ashish Pandit
DIN: 00139001
Director

Newtime Infrastructure Limited
Unaudited Consolidated Financial Results for the quarter and nine months ended on December 31, 2020

(Rs. In Lakh)

	Particulars	Consolidated					
		Quarter Ended			Nine Months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	(a) Net Sales - Income from operations (Net of Excise Duty)	-	-	-	-	8.45	9.95
	(b) Other Income	-	-	-	0.10	0.04	0.17
	Total Incomes from Operations (Net)	-	-	-	0.10	8.49	10.12
2	Expenses						
	(d) Employee Benefits Expense	11.03	12.62	37.53	23.93	130.18	164.94
	(e) Finance Costs	84.50	82.09	75.37	246.30	219.38	296.82
	(g) Depreciation & Amortization Expense	0.18	0.18	0.13	0.53	0.38	0.57
	(h) Other Expenses	30.21	16.46	16.83	49.41	87.22	129.22
	Total Expenses	125.91	111.35	129.85	320.19	437.15	591.56
3	Profit/(Loss) before exceptionals Items and Tax (1-2)	(125.91)	(111.35)	(129.85)	(320.08)	(428.66)	(581.44)
4	Exceptional Items (Income/ (Expenses))		10.16		10.16	(580.60)	(702.13)
5	Profit/(Loss) before Tax (3- 4)	(125.91)	(101.19)	(129.85)	(309.93)	(1,009.26)	(1,283.57)
6	Tax Expenses	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(125.91)	(101.19)	(129.85)	(309.93)	(1,009.26)	(1,283.57)
8	Share of Profit/(Loss) in associate and joint venture (net)	(288.12)	(41.88)	(52.85)		(146.29)	(231.79)
9	Other Comprehensive Income						
10	Total Comprehensive Income (after tax) (7+8+9)	(414.03)	(143.07)	(182.70)	(309.93)	(1,155.55)	(1,513.66)
11	Paid-up equity share capital (Face Value of Rs.1 each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
12	Other Equity						
13	Earning Per Share						9,699.39
	Basic And Diluted	(0.24)	(0.08)	(0.11)	(0.18)	(0.68)	(0.89)

Notes to financial results :

- The above unaudited financial results have been reviewed and recommended by the Audit Committee on 15th February, 2021 and subsequently have been approved by the Board of Directors of the company at their meeting held on 15th February, 2021.
- The Statutory Auditors of the company have carried out a "Limited Review" of the unaudited Consolidated Financial results for the quarter and nine months ended December 31, 2020, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 DATED 05th July, 2016.
- Previous year figures have been regrouped / reclassified, wherever considered necessary to confirm to the current Period presentations.
- As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable.
- Exceptional Items in mainly represents old balance written back 10.16 lacs in September 2020 in the Company.
- Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.

For Newtime Infrastructure Limited


Ashish Pandit
 Director

Date: 15th February, 2021

Place: Delhi

Newtime Infrastructure Limited
Unaudited Standalone Financial Results for the quarter and nine months ended on December 31, 2020

(Rs. In Lakh)

	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	(a) Net Sales - Income from operations (Net of Excise Duty)			-	-	8.45	9.95
	b) Other Income			-	-	-	-
	Total Incomes from Operations (Net)	-	-	-	-	8.45	9.95
2	Expenses						
	d) Employee Benefits Expense	11.03	12.62	37.53	23.93	130.18	164.94
	e) Finance Costs	66.22	64.27	58.76	192.87	171.16	231.71
	g) Depreciation & Amortization Expense	0.05	0.05	-	0.16	-	0.07
	h) Other Expenses	29.50	14.48	13.75	46.00	46.28	83.45
	Total Expenses	106.80	91.42	110.04	262.96	347.62	480.16
3	Profit/(Loss) before exceptional Items and Tax (1-2)	(106.80)	(91.42)	(110.04)	(262.96)	(339.17)	(470.21)
4	Exceptional Items ((Income/ Expenses))	-	10.16	-	10.16	-	(157.93)
5	Profit/(Loss) before Tax (3- 4)	(106.80)	(81.27)	(110.04)	(252.80)	(339.17)	(628.14)
6	Tax Expenses	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(106.80)	(81.27)	(110.04)	(252.80)	(339.17)	(628.14)
8	Other Comprehensive Income						2.36
9	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(106.80)	(81.27)	(110.04)	(252.80)	(339.17)	(625.79)
10	Income attributable to the consolidated group						
11	Paid-up equity share capital (Face Value of Rs.1 each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
12	Other Equity						2,235.30
13	Earning Per Share						
	Basic And Diluted	(0.06)	(0.05)	(0.06)	(0.15)	(0.20)	(0.37)

Notes to financial results :

- The above unaudited financial results have been reviewed and recommended by the Audit Committee on 15th February, 2021 and subsequently have been approved by the Board of Directors of the company at their meeting held on 15th February, 2021.
- The Statutory Auditors of the company have carried out a "Limited Review" of the unaudited standalone financial results for the quarter and nine month ended December 31, 2020, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
This statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 DATED 05th July, 2016.
- Previous year figures have been regrouped / reclassified, wherever considered necessary to confirm to the current Period presentations.
- As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable
- Exceptional Items in mainly represents old balance written back 10.16 lacs in September 2020 in the Company
- Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.

For Newtime Infrastructure Limited



Ashish Pandit
Director

Date: 15th February, 2021
Place: Delhi



Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
M/s NEWTIME INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited Financial Results of M/s NEWTIME INFRASTRUCTURE LIMITED ("the Company") for the quarter ended 31 December 2020 and year to date results for the period 01 April 2020 to 31 December 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with rules issued thereunder, relevant SEBI Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, the relevant SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with the



ssra & co
Chartered Accountants

M-13, LGF, SOUTH EXTENSION PART-2, NEW DELHI-110049

T: +91 11 4999 3999 E: info@ssraonline.com W: www.ssraonline.com

relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRA & Co.

Chartered Accountants

Firm Registration No: 014266N



Suresh Goyal

Partner

Membership No: 093711

UDIN: 21093711AAAA B18693

Place: New Delhi

Date: February 15, 2021



Independent Auditor's Review Report on Quarterly Unaudited Consolidated and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
M/s NEWTIME INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of M/s **NEWTIME INFRASTRUCTURE LIMITED** ("the Company") and its subsidiaries, joint venture ("the Group") for the quarter ended **31 December 2020** and year to date results for the period **01 April 2020 to 31 December 2020**, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with rules issued thereunder, relevant SEBI Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
List of Subsidiaries
 1. Lotus Buildtech Private Limited.
 2. Pluto Biz Developers Private Limited and its Joint ventures.
 3. Cropbay Real Estate private Limited.
 4. Wintage Infra Height Private Limited.

SSRA & CO

Chartered Accountants



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T: +91 11 4999 3999 E: info@ssraonline.com W: www.ssraonline.com

5. Estaagro Real Estate Private Limited.
6. Magic Infra Height Private Limited.
7. Vincent Infra Projects Limited and its subsidiaries.
8. Villnova Housing Private Limited.
9. Prosperous Buildcon Private limited.

5. The Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, the relevant SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with the relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRA & Co.

Chartered Accountants

Firm Registration No: 014266N



Suresh Goyal

Partner

Membership No: 093711

UDIN: 21093711AAAABJ7899

Place: New Delhi

Date: February 15, 2021