

# NEWTIME INFRASTRUCTURE LIMITED

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera,  
Rewari-123401

CIN No.: L24239HR1984PLC040797

Phone: 91-7419885077, Email: newtimeinfra2010@gmail.com

Website: [www.newtimeinfra.in](http://www.newtimeinfra.in)

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Ref No.: NIL/BSE/27/2022-23

Date: 31/08/2022

**To,**

**The Manager BSE Limited,  
Corporate Relationship Department,  
Phirozee Jeejee Bhoy Towers,  
Dalal Street, Mumbai-400001**

**BSE SECURITY CODE: 531959**

**Subject: Outcome of the Board Meeting held on Wednesday, 31<sup>st</sup> August, 2022**

**Reference: Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held today i.e. 31<sup>st</sup> August 2022, has inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on June 30, 2022 and Limited Review Standalone and Consolidated, conducted by the Statutory Auditor of the Company i.e- M/s SSRA & Co., Chartered Accountant, for the aforementioned period.

The Board Meeting was commenced at 05:00 P.M. and concluded at 08:30 P.M.

You are requested to take note of the same and oblige.

**Thanking You,**

**For Newtime Infrastructure Limited**

Digitally signed  
by ASHISH  
PANDIT  
Date: 2022.08.31  
20:16:54 +05'30'

**Ashish Pandit  
(Director)**

**DIN: 00139001**

**Office Address: Lotus Green City Sector 23 & 24,  
Bhiwadi Alwar Bypass 75 MTR  
Road Dharuhera Rewari HR 123401**

**Enclosed: A/a**

# NEWTIME INFRASTRUCTURE LIMITED

CIN No.: L24239HR1984PLC040797, Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

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## STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022

(Rupees in Lac)

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited
<b>1</b>	<b>Income from Operations</b>								
	(a) Net Sales/ Revenue from operations	12.50	-	-	-	12.50	-	-	-
	(b) Other Income	-	-	-	-	-	-	-	-
	<b>Total Incomes from Operations</b>	<b>12.50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.50</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Expenses</b>								
	a) Cost of Material consumed	-	-	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-	-
	d) Employee Benefits Expense	13.32	11.48	11.12	45.32	13.32	11.48	11.12	45.32
	e) Finance Costs	79.21	76.88	70.29	294.21	89.11	76.64	76.06	331.66
	f) Depreciation & Amortization Expense	0.22	0.19	0.05	0.35	0.22	0.07	0.05	0.35
	g) Other Expenses	19.22	24.65	40.55	124.86	19.28	23.25	40.62	125.35
	<b>Total Expenses</b>	<b>111.96</b>	<b>113.20</b>	<b>122.02</b>	<b>464.74</b>	<b>121.93</b>	<b>111.44</b>	<b>127.85</b>	<b>502.68</b>
<b>3</b>	<b>Profit/(Loss) before exceptionals Items and Tax (1-2)</b>	<b>(99.46)</b>	<b>(113.20)</b>	<b>(122.02)</b>	<b>(464.74)</b>	<b>(109.43)</b>	<b>(111.44)</b>	<b>(127.85)</b>	<b>(502.68)</b>
<b>4</b>	<b>Exceptional Items [Income/(Expenses)]</b>	<b>22.12</b>	<b>(2,172.75)</b>	<b>-</b>	<b>(2,176.91)</b>	<b>22.12</b>	<b>(2,172.75)</b>	<b>-</b>	<b>(2,176.91)</b>
<b>5</b>	<b>Profit/(Loss) before Tax (3- 4)</b>	<b>(77.34)</b>	<b>(2,285.95)</b>	<b>(122.02)</b>	<b>(2,641.65)</b>	<b>(87.31)</b>	<b>(2,284.18)</b>	<b>(127.85)</b>	<b>(2,679.59)</b>
<b>6</b>	<b>Tax Expense</b>								
	Current Tax	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) for the period (5-6)</b>	<b>(77.34)</b>	<b>(2,285.95)</b>	<b>(122.02)</b>	<b>(2,641.65)</b>	<b>(87.31)</b>	<b>(2,284.18)</b>	<b>(127.85)</b>	<b>(2,679.59)</b>
<b>8</b>	<b>Share of Profit/(Loss) in associate and joint venture (net)</b>					10.56	(67.04)	(74.00)	(102.84)
<b>9</b>	<b>Other Comprehensive Income (net of tax)</b>		1.26		1.26		1.26		1.26
<b>10</b>	<b>Total comprehensive Income (after tax) (7+8+9)</b>	<b>(77.34)</b>	<b>(2,284.69)</b>	<b>(122.02)</b>	<b>(2,640.39)</b>	<b>(76.74)</b>	<b>(2,349.96)</b>	<b>(201.86)</b>	<b>(2,781.17)</b>
<b>11</b>	<b>Net Profit/(loss) from discontinued operations</b>								
<b>12</b>	<b>Other Comprehensive Income from discontinued operations (net of tax)</b>								
<b>13</b>	<b>Total comprehensive Income from discontinued operations (after tax) (11+12)</b>								
<b>14</b>	<b>Total comprehensive (comprising profit/loss and other comprehensive income for the year) (10+13)</b>	<b>(77.34)</b>	<b>(2,284.69)</b>	<b>(122.02)</b>	<b>(2,640.39)</b>	<b>(76.74)</b>	<b>(2,349.96)</b>	<b>(201.86)</b>	<b>(2,781.17)</b>
<b>15</b>	<b>Paid-up equity share capital (Face Value of Rs.1 each)</b>	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
<b>16</b>	<b>Reserves excluding revaluation reserve as per balance sheet of pervious accounting year</b>				(770.51)				6,345.58
<b>17</b>	<b>Earning Per Share</b>								
	Basic	(0.05)	(1.34)	(0.07)	(1.55)	(0.05)	(1.38)	(0.12)	(1.63)
	Diluted	-	-	-	-	-	-	-	-

### Notes to financial results :

1	The above Un-Audited financial results have been reviewed and recommended by the Audit Committee on 31st August, 2022 and subsequently have been approved by the Board of Directors of the company at their meeting held on 31st August, 2022.
2	In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory auditor have carried out a "Limited Review" of Unaudited of the standalone and consolidated financial results of the Company for the quarter ended 30th June, 2022.
3	This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (as amended).
4	Exceptional items for the quarter represents profit of Rs. 22.12 lakh is belongs to previous quarter exceptional loss extra booked wrongly, which is reversed during this period. This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) 109
5	Previous year figures have been regrouped / reclassified, wherever considered necessary to confirm to the current Period presentations.
6	As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable
7	The Company has opted to submit standalone and consolidated financial results for the quarter, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
8	The Unaudited Financial Results for the Quarter ended June 30, 2022 is available on the website of the Company <a href="https://www.newtimeinfra.in/">https://www.newtimeinfra.in/</a> and the website of BSE Ltd

**FOR NEWTIME INFRASTRUCTURE LIMITED**

Digitally signed  
by ASHISH  
PANDIT  
Date: 2022.08.31  
18:45:50 +05'30'

Date:	31-08-2022	Name:	Ashish Pandit
Place:	New Delhi	Director	
		DIN:00139001	



**Independent Auditor's Review Report on Quarterly Unaudited standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of New Time Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **New Time Infrastructure Limited** ("the Company") for the quarter ended 30-June-2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**SSRA & CO**  
Chartered Accountants



M-13, LGF, SOUTH EXTENSION PART-2, NEW DELHI-110049

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**For SSRA & Co.**

Chartered Accountants

Firm Registration No. - 014266N



**Suresh Goyal**

(Partner)

Membership No. - 093711

UDIN: 22093711AQL2UW2266

Place: New Delhi

Date: 31/08/2022



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of New Time Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of New Time Infrastructure Limited (“the Parent Company”) for the quarter ended 30-June-2022 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 (“the Act”), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**SSRA & CO**  
Chartered Accountants

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4. The Statement includes the results of the following entities:

List of Subsidiaries

1. Pluto Biz Developers Private Limited and its Joint ventures
2. Cropbay Real Estate private Limited.
3. Wintage Infra Height Private Limited.
4. Estaagro Real Estate Private Limited.
5. Magic Infra Height Private Limited.
6. Vincent Infra Projects Limited and its subsidiaries.
7. Villnova Housing Private Limited.
8. Prosperous Buildcon Private limited.

5. The Based on our review conducted and procedure performed as stated in paragraph 3 above except for the matters prescribed in Emphasis of Matter nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, the relevant SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with the relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matter**

- a) *In Note, 'Other current liabilities' includes dues of 14 parties' which was to be settled against 100 % investment in equity shares of 'Lotus Buildtech limited' (the wholly owned subsidiary) and the same was authorized in the board meeting dated 15/02/2021 and subsequently the company entered into a Memorandum of understanding among itself and the intended buyers for proposing sale of 48.51% equity shares. However, this proposed settlement is completed upto 30th June 2022 except only for Nupur Construction Private Limited for Number of Equity Shares 1,24,695(Approx.), which is duly completed as on 07th July 2022 but to the best of our knowledge it is important for the understanding of the financial users to highlight this information.*



b) The Company is in default of filing its financial statements with the Registrar of Companies for the Financial Year ended 31<sup>st</sup> March, 2020 and 31<sup>st</sup> March 2021.

For SSRA & Co.  
Chartered Accountants  
Firm Registration No. - 014266N



Suresh Goyal  
(Partner)  
Membership No. - 093711  
UDIN: 22093711AQM ASU 9865

Place: New Delhi

Date: 31/08/2022