

February 10, 2020

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 The National Stock Exchange of India Limited Corporate Communications Department "Exchange Plaza"

Bandra Kurla Complex, Bandra (East)

Mumbai-400051 Scrip Symbol: NDTV

Scrip Code: 532529

SUBJECT:

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019 AND OUTCOME OF THE BOARD MEETING

Dear Sirs,

This is to inform you the Board of Directors of the Company, in its meeting held today i.e. February 10, 2020, *inter-alia*, considered and approved the un-audited financial results of the Company (standalone and consolidated), for the quarter and nine months ended December 31, 2019, as reviewed by the Statutory Auditors of the Company. A copy of the aforesaid results along with the Limited Review Report is enclosed herewith.

The financial results will be published in the newspapers in terms of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 2.00 P.M. and concluded at 6.50 P.M.

B 50A, 2nd Floor, Archana Complex

You are requested to take the aforesaid information on record.

Thanking you

Yours sincerely,

For New Delhi Television Limited

Shiv Ram Singh

Company Secretary & Compliance

Encl.: As above

BSR& Associates LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-8 DLF Cyber City, Phase - II Gurugram - 122 002, India Telephone: +91 124 719 1000 Fax: +91 124 235 8613

Τo

Board of Directors of New Delhi Television Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of New Delhi Television Limited for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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BSR& Associates LLP

Place: New Delhi

Date: 10 February 2020

5. We draw attention to Note 1 of the Statement wherein it is explained that Company, which runs television business, has earned a net profit of Rs 6.66 crores (Rs 666 Lakhs) and Rs 5.49 crores (Rs. 549 Lakhs) during the quarter and nine months period ended 31 December 2019 respectively. However, as of 31 December 2019, the Company's current liabilities exceed its current assets by Rs 85.95 crores (Rs 8,595 Lakhs), this condition, along with other matters described in the note, indicates that a material uncertainty exists that may cast significant doubt on the ability of the Company to continue as a going concern. Management has stated that the Company has initiated certain strategic and operational measures included in the note to mitigate the uncertainty. Accordingly, they have prepared the Statement on a going concern basis. Our conclusion is not modified in respect of this matter.

For BSR & Associates LLP

Chartered Accountants

Firm's Registration No.: 116231W/W-100024

Rakesh Dewan

Partner

Membership No. 092212

UDIN: 2009 2212 AA AAAX 5449

BSR & Associates LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B DLF Cyber City, Phase - II Gurugram - 122 002, India Telephone: +91 124 719 1000 Fax: +91 124 235 8613

To

Board of Directors of New Delhi Television Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of New Delhi Television Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive loss of its associate and joint ventures for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities: Parent Entity:
 - New Delhi Television Limited

Subsidiaries:

- NDTV Convergence Limited
- NDTV Worldwide Limited
- NDTV Networks Limited
- Delta Softpro Private Limited
- NDTV Labs Limited
- NDTV Media Limited
- Red Pixels Ventures Limited
- SmartCooky Internet Limited
- Redster Digital Limited



B S R & Associates LLP

- On Demand Transportation Technologies Limited
- Brickbuybrick Projects Limited

Joint Ventures:

- Fifth Gear Ventures Limited
- Indianroots Retail Private Limited
- Indianroots Shopping Limited
- Lifestyle & Media Broadcasting Limited
- Lifestyle & Media Holdings Limited
- OnArt Quest Limited

Associate:

- Astro Awani Network Sdn. Bhd
- 5. Attention is drawn to Note 10 to the Statement relating to four joint ventures of the Company. The interim financial information with respect to four joint ventures of the Company namely, Lifestyle & Media Broadcasting Limited, Lifestyle & Media Holdings Limited, Indianroots Retail Private Limited and Indianroots Shopping Limited for the quarter and nine months period ended 31 December 2019 is not available. In the absence of sufficient appropriate evidence, we are not able to complete our review in relation to interim financial information relating to the above joint ventures. Had we been able to complete our review on above interim financial information of above four joint ventures, matters might have come to our attention indicating that adjustments might be necessary to the interim financial information.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We draw attention to Note 1 of the Statement wherein it is explained that parent company, which runs the television business of the Group, has earned a net profit of Rs. 6.66 crores (Rs 666 Lakhs) and Rs. 5.49 crores (Rs. 549 Lakhs) during the quarter and nine months period ended 31 December 2019 respectively. However, as of 31 December 2019, the Company's current liabilities exceed its current assets by Rs 85.95 crores (Rs 8,595 Lakhs), this condition, along with other matters described in the note, indicates that a material uncertainty exists that may cast significant doubt on the parent Company's ability to continue as a going concern. Management has stated that the company has initiated certain strategic and operational measures included in the note to mitigate the uncertainty. Accordingly, they have prepared the Statement on a going concern basis. Our conclusion is not modified in respect of this matter.



8. The Statement also includes the Group's share of net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019, respectively, as considered in the consolidated unaudited financial results, in respect of one associate, based on their interim financial information which have not been reviewed. Our conclusion on the Statement is not modified in respect of this matter.

For BSR & Associates LLP

Chartered Accountants

Firm's Registration No.: 116231W/ W-100024

Rakesh Dewan

Membership No. 092212

UDIN: 2009 2212 AAAAAY2702

Place: New Delhi Date: 10 February 2020

NEW DELHI TELEVISION LIMITED

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Statement of contrain	Statement of Standalone and Consolidated unaudited innancial results for the Quarter and Nille Monuis Ended of December 2013. Standalone	Inaudited III	Standalone	lone	di 100 min				Г	Consolidated		
	∢	8	υ	۵	3	u	9		-	•	×	,
S.16. Parlicians	3 morifix ended (31/12/2019)	Preceding 3 morths ended (30,09,2019)	Corresponding 3 months ended (31/12/2018) in the previous year	Year to date figures for current period ended (31./12/2019)	Year to date figures for previous period ended (31/12/2018)	Previous year ended (31/03/2019)	3 mortins ended (31/12/2019)	Precoding 3 moretile ended (300942019)	Conseponding 3 months anded (3(n222018) in the previous year	Year to date figures for current period ended (31/12/2018)	Year to date figures for previous period encled (31/12/2018)	Previous year ended (31/33/2019)
	(Unaudited)	(Uraudited)	(Unsudited)	(Uraudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Uraudited)	(Unsudled)	(Unaudited)	(Audited)
1 income a.Revenue from operations.	SES/S	4,240	190'9	16,756	18,853	25,154	9,367	27,7	10,254	28,056	29,625	39,850
b.Other income Total income	3,851		346	17,662	1,025	27,423	9,829	7,880	10,659	29,096		42,451
2 Expenses	100		ğ	HCH C		3.779	22394	2,110	2,428	6,820		500'6
a Production expenses and cost of sorvices by Employee benefits expense	1,433	1,642	1,511	4,800	5,546	7,509	2,942	2,891	3,126	8,979	10,652	13,977
c.Firance costs	388		418	1,210	v.v.	1,670	266	273	300			1,192
d Depreciation and amortisation expenses e. Operating and administrative expenses	1,247	:7:	1,601	4,277	5,062	6,815	1,541	1,965	1,815			7,684
f. Marketing, distribution and promotional expenses	1,007		1,223	3,549		4 969	902	842	1,154			39.188
Total expenses	5,185	5,537	5,980	17,113	19,352	125,691	1,326	6773	1,129	2,440	W. C. S.	5,263
3 Profit / (loss) before exceptional items, share in profit(loss) of associate / joint ventures and tax	SCHOOL STATE OF THE STATE OF TH		NO. OF THE REAL PROPERTY.				The same of the sa					007
4 Exceptional Items	•	•	6			400	(8)	(30)	. (05)		(823)	(908)
5 (Share in profit (loss) of associate / joint vertices		14.5	744	878	626	1,332	1,317	-	1,059	2,357		2,056
8 met principal, percie da. 7 Tax experies							100	5	900	5	683	935
Current tax		. "										
Carlest ax or career years				,		,	2	(42)	(38)	(09)	(43)	(16)
8 Net profitions) after tax	998	(310,15)	1919	248	929	1,332	1,213				OCCUPANT OF THE PARTY OF THE PA	
Other comprehensive income/(loss), net of income tax lems that will not be reclassified to profit or loss												1
-Remeasurement of defined benefit plans, not of income tax	(37)	(74)		CHIL		(168)	(36)	(53)		(129)	24	(183)
Other comprehensive income (loss), net of income fair	(31)	10	447	429	563	1,164	*	(1)				800
14 Net profit/Gos) attributable to:							0.00					
- Owners			74	•	3.	*	27.7	0,0	97/	1,045	(0)	113
- Non-controlling interest		*	*	*	50		THE STATE OF	22	3			
12 Other comprehensive income/(loss) attributable to:			Ę		6	39	9					(184
- Owners		•	•	•	•	•		5		0		•
			(C	•	5 .	*		ì				
13 Total comprehensive income(Tosa) attributable to:				•		8	1,089	(1,117)		20.00		
Manuschilles inflament		19	•	•	•	•	88	19	103	348	(61)	114
14 Paid 46 eduly share capital	2,579	2,5	2,579	20	2,5	2,579	2,579	2,579	200		7,00	
(Face value Rs 4- per share)												
15 Estimings ((loss) per share (or the 4- each) (not annualised)	10		69'0	0.85	0.82	2.07	1.75	(1.59)	1.13	2.52	(0,25)	1.59
71000	104	74 SW				200						





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Segment wise revenue, results, segment assets and segment liabilities (Consolidated)

5.No. Particulars	3 months ended (31/12/2019)	Preceding 3 months ended (3000)2019)	Corresponding 3 months ended (31/12/2018) in the previous year	Year to date figures for current period ended (31/12/2019)	Year to date figures for previous period ended (31/12/2018)	Previous year entied (31,032019)
	(Unaudited)	(Unaudited)	(Uraudited)	(Urandited)	(Uraudilled)	(Audited)
Segment revenue: 3) Teachior media and rebited operations. 3) Teaching media and rebited operations.	6,223	7,581	10,054	27,702	82	39,213
Total	107	100	077	200		1,14
Less; the segment reverse	68	46	20	205	441	512
Revenue from operation	8.367	7.722	10.254	28.056	29	39.850
Segment results: Profit (below exceptional items, stare in profit (loss) of associate/ joint writues, interest and tax a Tutalistics makes and extend of an account of the contraction o	1900		4			,
b) Retail E-commerce	(SZ)	(98)	(209)	4,348	(1,219)	(1,252)
Total	1,884	3				6,032
Least Add			1			
c) entress	899	686	269	1,912	1,997	2,769
Television media and related operations					•	400
e) Share in profit/loss) of associate/ioint ventures	(6)	(30)	(30)	(43)	(823)	(808)
Total profit (loss) before tax	1,317	(907)	1,099	2,397	432	2,055
Segmentassets		Second Control				
Perential mind related operations	47,708	47,122	52,150	47,709	52,150	47,236
Total	47 842	070 67	K4 295	C48 47		A80 984
Segment liabilities						
a) Television media and related operations	38,410	40,611	45,664	38,410	45,664	41,418
b) Retail/ E-corrunerce	187	335	369	187		342
Total	38.597	40,946	46,033	38,597	46,033	41,76





NEW DELHI TELEVISION LIMITED

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New Delhi Television Limited, the television are most of the group, contract liabilities exceed that the television and the group, such collection is applicately betanded to the group, and the television and the besievable and a supplication of the group, contract liabilities exceed the group, and the group of the group

Subsequent to the quarter end, the company and its subsidiary company NDTV Convergence Limited have sold 100% of their investment held in Fifth Gear Ventures Limited (FGVL) for cash consideration of INR 693 lakes each totaling up to INR 1,386 lakes. Consequently, FGVL has ceased to be joint venture of the Company w. et 27 January 2020.

With regard to certain material before Securities, Eschanges Board of India (SEB) for which the Company had earlier filed settlement application; and which were rejected by SEB, the Company had filed a With Petition, against the said rejection redetly of SEB, before with petitions and the Company man has set alone for the regardant of the Ampany and Ampany 2017 presented to rejection of earlier man applications and has set alone for the regardant of the Ampany 2017 presented to rejection of earlier man applications and has directed SEB to decide the said applications on metry. The Horize High Court has therefore of earlier displaced in filling of the sense and represented set and applications on metry. The Horize High Court has therefore the set and set of the set of the

The Company has received a Notice of Demand (Notice?) dated 22 November 2019, issued by SEBI whereby, the Company has been directed to pay a sum of INR 3.07 crores) along with further interest, all coots, charges and expenses, within 15 (fifteen) days of the receiver of penalty of INR 3.07 crores) for all seged on discisours of spiciable laws. The said notice of demand has been issued by SEBI for receivery of penalty of INR 2.00 takins (INR 2.00 takins (INR 2.00 takins) (INR 4.50 crores) risk downward in the provisions of applicable laws. The said notice of demand has been issued by SEBI for receivery of penalty of INR 2.00 takins (INR 2.00 takins of INR 2.00 takins (INR 2.00 takins) has been invalidated and consequently the said Notice is untentable in

With regarded to the face of SCA SEB by serviced in June 2014 (First SCA) SEB inhalment adjudication proceedings and based on the respice siled by the Company to the Feet SCAI, issued at new SCA dated 2 January 2018 for control simple decided to deposit NRT 2 labba (NRT 0.12 cores) on the Company under the provisions of the SEB (A.S. SEB by SEB proceed at new SCA SEB) to the serviced in the second SCAI (2) and interpret to the second SCAI (2) and interpret second SCAI (2) and inter

On 27 January 2020, the Company received a show cause notice ("SON") dated 22 January 2020 issued by Securities & Exchange Board of India ("SEBT) initiating to alleged non disclosure of the order dated 26 Janua 2018 passed by SEBI in the proceedings initiated spainst Warburstan Embed ("MOTV") by entering the state of call option agreement on 21 July 2009 with promotor of NOTV and discled VIDE to make public amountenement to acquire shared or SEBI and conditions of NOTV have been called upon to show cause as to why an inquiry should not be held against NOTV and why penalty, should not be imposed upon NOTV in accordance with applicable provisions of SCRA NOTV is currently examining the SCM and the held against NOTV and why penalty, should not be imposed upon NOTV in accordance with applicable provisions of SCRA NOTV is currently examining the SCM and the held against NOTV and why penalty, should not be imposed upon NOTV in accordance with applicable provisions of SCRA NOTV is currently examining the SCM and the held against NOTV and why penalty, and should not be imposed upon NOTV in accordance with applicable provisions of SCRA NOTV is accordance.

On 19 August 2019, FR was uploaded on the website of Central Bureau of Investigation's ("CEI") against Dr. Prannoy Roy (Escutive Co-Chairperson) of NDTV, Mr. Stabilia Roy (Escutive Co-Chairperson) of NDTV, Mr. Witamedity a Chardra (erstwill be Co-Chairperson) of NDTV, Mr. Witamedity a Chardra (erstwill be controlled by the control of the companies during the years 2004 to 2010 were of unknown public servants and other investments. (FEI) to India through multiple layers of companies and extension of the company and state of the Company, based on their review of FIR and other relevant of PDI provisions. Legal counteds of the Company, based on their review of FIR and other relevant of PDI provisions. The first of the company and its promoterus/differs as has been alleged in the FIR.

SEBI issued notices to the Promoter Group Company, Dr. Prammy Roy Promoters') dated 14 March 2018, in relation to alleged violations of SEBI (PEUTP) Regulations and Clause 366 of establish Listing Agreements entered into by - (i) the Promoter Group Company with ICIC) Bank Limited, and (ii) the Promoter Group Company and Promoter Strong Company and Promoters with Violavaprachan Commercial Private Limited, in the previous years.

On 14 June 2019, SEBI ruled as follows:

Out with an extraction and promoters are restrained from accessing the securities market and are harther prohibited from buying, selling or otherwise dealing in securities, deecby or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of two (7, years, 16 and 20 or promoter are restrained from holding or exceptions) and activate or by managerial personnel in the Company for a period two (2) years. The Promoters are restrained from holding or exceptions are personnel and activate or by managerial personnel in the Company for a period two (2) years.

The Promoters are restrained from holding or exceptions are presented and appearance or personnel in the Company for a period to two (2) years.

The Promoters are restrained from holding or exceptions are presented and an appearance or personnel in the Company for a period of two (2) years.

The Promoters are restrained from holding or exceptions are presented and an appearance or personnel or personn

The Company on 7 November 2019 received a notice from Dothi High Count (Count) with regard to a suit for permanent and mandatory injunction, directions and damages etc. instituted by Mr. Luv Ranjan, against 12 (twelve) defendants, claiming damages of RR 2500 Lakbs (NRR 25 crores) for defamiliarly received and the very secretary and its substituted with severegence Limited has been arrayed as Defendant No. 3 and 4 respectively on account of the articles damages and 14 October 2018 published on the website owned by NDTV Convergence Limited along with other media against the Company out rightly rejects any chages of defamation and will present relevant material to the Count to contest the matter, which in listed for completion of pleadings on 26 February 2020

In respect of four joint ventures of the company namely indiantoots Retail Private Limited, Indiantoots Shopping Limited, Lifestyle & Media Broadcasting Limited, Ulestyle & Media Broadcasting Limited, whose investments of these entities for the quarter and nine months ended 31 December 2019. Based on the past performance of these entities, there is no adjustment required and no financial impact on the company as these joint ventures remain in losses.

On 16 October 2018 the Company residence a notice from Ahmedabad City, Orld Court ('the Court') about a suit for defarration, instituted by Reliance infrastructure Limited and others against the Company, Executive Co-Chesiperson of the Company and Managing Editor of the Company, claiming demanges of MP. 1000 bither (INF) to the Company outlighty, rejects any changes of defarration, and has challenged the jurisdiction of the Court and filed its written statement in Reliance for heavening on SR Educators 2025, show written statement in Reliance for heavening on SR Educators 2025. Consequent to the allotment of equity shares by On-Act Quest Limited (On-Act) on 10 December 2019, the consolidated shareholding of the Company and NDTV Convergence Limited, subsidiary of the Company in On-Act Stands diluted and accordingly On-Act ceased to be subsidiary of the Company and became joint venture with effect from that date.

Effective 1 April 2019, the Group has adopted hid 5118*Lasset", using the modified retorapective approach and based on the option available under the modified retorapective approach. The absorbing the mean interest impact on personal participant of the association of the AS 116 did not have any material impact on the standards and comparatives for the year ended 31 March 2019 have not been retorapectively adjusted. The absorbing of the did not have any material impact on the standards and comparatives for the year ended 31 March 2019 have not been retorapectively adjusted. The absorbing of the did not have any material impact on the standards and comparatives for the year ended 31 March 2019 have not been retorated by adjusted. The absorbing of the did not have any material impact on the standards and comparative and c

Figures for previous periods have been restanded wherever necessary to conform to the current periods diseastication.

The drown faminal results were reviewed by the Audit Committles and approved to the Committee and approved by the Board of the Committee is period to the Committee and Amontal State Committee and approved to the Securities and National State Committee and Amontal State Committee of this Limited.

ELEVISIO Archana Complex, B 50A, 2nd Floor. MEM DE For New Delhi Tel

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W Delhi-110

Place: New Delhi Date: 10 February 2020