

Date: 07.02.2020

To The Listing Manager Listing Department, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22 2654 4000
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Sub: Unaudited Financial Results of the company for the Quarter and Half year ended 31st December, 2019 both Standalone and consolidated

Ref: Scrip Code: 511658 (NETTLINX)

Dear Sir,

With reference to the above cited subject, The Board of Directors of the company at their meeting held on Friday, 07th February, 2020 at 04.00 P.M at the registered office of the company, Hyderabad interalia has considered, approved and taken on record the Unaudited Financial Results of the company for the Quarter and Nine months ended 31st December, 2019 both Standalone and consolidated after review by its Audit Committee at their meeting held on Friday, 07th February, 2020. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Unaudited Financial Results of the company for the Quarter and Nine Months ended 31st December, 2019 both standalone and consolidated along with the Limited Review Report of Auditors of the company, is enclosed herewith.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

For M/s.Nettlinx Limited


Sai Ram Gandikota

Company Secretary & Compliance Officer





UN AUDITED FINANCIAL RESULTS BY NETTLINX LIMITED						
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019						
PART I (in Indian ₹ Lakhs, except per share data and unless otherwise stated)						
PARTICULARS	Quarter ended			Nine Months Ended		Year Ended
	DEC 31, 2019	SEP 30th 2019	DEC 31, 2018	DEC 31, 2019	DEC 31, 2018	MARCH 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
a) Revenue from Operations	777.73	370.26	301.90	1,450.01	905.26	1,203.63
b) Other Operating Income	4.04	19.42	37.31	153.07	213.01	287.41
Total Income from Operations (Net)	781.78	389.69	339.21	1,603.08	1,118.27	1,491.04
2 EXPENSES						
a) Access Charges, License Fees and Network Expenses	63.70	66.28	55.75	208.81	186.02	266.69
b) Digital & Development Expenses	438.67	85.82	-	525.40	-	-
c) Employee Benefit Expenses	56.39	59.73	49.79	180.20	137.90	214.31
d) Finance cost	26.05	32.19	34.00	89.66	110.97	124.68
e) Depreciation and Amortization Expenses	24.39	24.28	23.55	73.18	60.84	74.34
f) Administrative and other Expenses	72.47	70.87	70.09	169.07	181.72	248.62
Total Expenses	681.67	339.18	233.18	1,246.33	677.45	928.64
3 Profit from Operations before exceptional items (1-2)	100.10	50.51	106.04	356.75	440.82	562.40
4 Exceptional items	-	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	100.10	50.51	106.04	356.75	440.82	562.40
6 Tax Expenses:						
a) Current tax	26.03	13.50	34.50	92.75	127.59	165.24
b) Deferred tax	2.88	7.41	(3.11)	10.29	(6.84)	(6.57)
Total Tax	28.91	20.91	31.39	103.04	120.75	158.68
7 Profit/(loss) from the period from continuing operations(5-6)	71.20	29.60	74.65	253.70	320.07	403.72
8 Profit/(loss) from discontinued operations	-	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-	-
10 Profit/(loss) from discontinued operations after tax(8-9)	-	-	-	-	-	-
11 Profit/(loss) for the period	71.20	29.60	74.65	253.70	320.07	403.72
12 Other Comprehensive Income:						
Items that will not be reclassified to profit & loss						
Actuarial gains/(losses) on post-employment benefit obligations	0.59	0.24	1.70	1.42	3.66	0.97
Revaluation on Buildings	-	-	-	-	-	0.00
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	-	10.55	-	-	-	17.79
Tax on items that will not be reclassified to profit or loss	(0.15)	(0.05)	(0.47)	(0.37)	(1.01)	(5.22)
Total items that will not be reclassified to profit or loss	0.44	10.74	1.23	1.05	2.65	13.55
13 Total Comprehensive income for the period(11+12)	71.63	40.34	75.88	254.75	322.72	417.27
14 Earnings per share in rupees(for continuing operations)						
a) Basic	0.62	0.35	0.66	2.22	2.82	3.64
b) Diluted	0.62	0.35	0.66	2.22	2.82	3.64

- The above un-audited financial results were reviewed by the audit committee and later approved by the board of directors at their respective meetings held on Feb 07, 2020. The statutory auditors have carried out a limited review of the financial results.
- Company is in the process of updating certain statutory compliances which has no significant penal implications.
- Company has entered into an agreement sale of building with M/s. Northeast broking services limited and received an advance amount of Rs.1,50,0000/-
- Certain Export Receivables are more than Nine months
- The financial results of the company were prepared in accordance with the Indian Accounting Standards Notified by the MCA.
- Previous period / year figure have been regrouped / Reclassified Wherever necessary.

For Nettlinx Limited

 (CHANDRA SEKHAR POGULA)
 CEO & Director
 DIN:0007536



Place : Hyderabad.
 Date : 07-02-2020

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C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To

The Board of Directors of Nettlinx Limited

Report on the Audit of Interim Standalone Financial Statements

Opinion

We have reviewed the accompanying statement of Unaudited Standalone Financial results of the **NETTLINX LIMITED** ("the Company") for the Quarter ended December, 2019 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The results included in the statement is the responsibility of Company's management and has been approved by the Board of Directors.

The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD/1/44/2019 dated March 29, 2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

Basis of Opinion

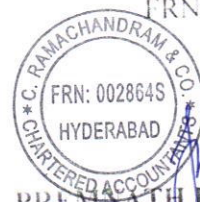
We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") specified under section 133 of the companies Act, 2013 read with relevant rules issued there under and other and recognized accounting practices policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure 2015 Requirements) Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the *Emphasis of Matter* paragraph.

Date: 07/02/2020
Place: Hyderabad.

For C. RAMACHANDRAM & CO.
Chartered Accountants
FRN: 002864S



PREMNATH DEGALA
Partner
M. NO.207133

UDIN:20207133AAAABG1011

NETTLINX LIMITED						
STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019						
PART I (in Indian ₹ Lakhs, except per share data and unless otherwise stated)						
PARTICULARS	Quarter ended			Nine Months ended		Year Ended
	DEC 31, 2019	SEP 30th 2019	DEC 31, 2018	DEC 31, 2019	DEC 31, 2018	MARCH 31, 2019
	Unaudited	unaudited	unaudited	Unaudited	Unaudited	Audited
1 INCOME						
a) Revenue from Operations	1,334.17	893.37	469.67	2,761.84	1,413.55	2,059.85
b) Other Operating Income	4.04	19.43	37.31	153.07	181.61	286.87
Total Income from Operations (net)	1,338.21	912.80	506.98	2,914.91	1,595.16	2,346.72
2 EXPENSES						
a) Access Charges, License Fees and Network Expenses	67.90	66.28	55.75	208.81	187.15	266.75
b) Out source web development charges	438.67	85.82	-	882.15	-	-
c) Employee Benefit Expenses	293.83	278.88	144.25	707.85	461.04	655.41
d) Finance cost	26.67	31.02	34.00	124.68	138.80	271.24
e) Depreciation and Amortization Expenses	24.73	24.82	25.01	74.20	65.97	82.92
f) Administrative and other Expenses	426.78	378.77	182.58	678.18	369.69	605.12
Total Expenses	1,278.57	865.59	441.59	2,675.86	1,222.65	1,881.44
3 Profit from Operations before exceptional items (1-2)	59.64	47.21	65.39	239.05	372.51	465.28
4 Exceptional items	-	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	59.64	47.21	65.39	239.05	372.51	465.28
6 Tax Expenses:						
a) Current tax	26.03	20.01	34.50	92.75	127.59	165.24
b) Deferred tax	2.88	(0.32)	(3.11)	10.29	(6.84)	(7.55)
Total Tax	28.91	19.69	31.39	103.04	120.75	157.69
7 Profit/(loss) from the period from continuing operations(5-6)	30.73	27.51	34.00	136.01	251.76	307.59
8 Profit/(loss) from discontinued operations	-	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-	-
10 Profit/(loss) from discontinued operations after tax(8-9)	-	-	-	-	-	-
11 Profit/(loss) for the period(7+10)	30.73	27.51	34.00	136.01	251.76	307.59
12 Other Comprehensive Income:						
Items that will not be reclassified to profit & loss						
Actuarial gains/(losses) on post-employment benefit obligations	0.59	0.24	1.70	1.42	3.66	0.97
Revaluation on Buildings	-	0.00	-	-	-	-
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	-	10.57	(0.31)	-	(0.31)	4.25
Tax on items that will not be reclassified to profit or loss	(0.15)	0.31	-	(0.37)	(0.70)	(1.70)
Total items that will not be reclassified to profit or loss	0.44	11.13	1.23	1.05	2.65	3.52
13 Total Comprehensive income for the period(11+12)	31.17	38.64	35.23	137.06	254.41	311.11
14 Earnings per share in rupees(for continuing operations)						
a) Basic	0.27	0.34	0.31	1.20	2.22	2.71
b) Diluted	0.27	0.34	0.31	1.20	2.22	2.71

Place: Hyderabad.
Date: 07-02-2020

For Nettlinx Limited
(Signature)
(CHANDRA SEKHAR POGULA)
CEO & Director
DIN: 0007536





C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.

To
The Board of Directors of Nettlinx Limited

Report on the Audit of the Interim Consolidated Financial Statements

Opinion

We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **NETTLINX LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2019 ("the statement") being submitted by the parent pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD/1/44/2019 dated March 29, 2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

Basis for Opinion

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Parent :

(i) Nettlinx Limited

Subsidiaries :

- (i) Nettlinx Realty Private Limited (wholly owned subsidiary)
- (ii) Sri Venkateswara Green Power Projects Limited (subsidiary)
- (iii) Nettlinx Inc (wholly owned subsidiary)
- (iv) Sailon SE (subsidiary) (Germany)
- (V) Nettlinx Technologies Private Limited



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") specified under section 133 of the companies Act, 2013 read with relevant rules issued there under and other and recognized accounting practices policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure 2015 Requirements) Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.

We did not review the quarterly interim financial information of 5 subsidiaries included in the quarterly consolidated financial results, whose interim financial information reflects total revenue of Rs.5,56,44,000 for the Quarter ended December 2019, total profit/[loss] after tax of R(40,46,000) for the Quarter ended December 2019, respectively which are certified by the management.) Out of the above subsidiaries, 5 subsidiaries (Nettlinx Reality Private Limited, Sri Venkateswara Green Power Projects Limited, Sailon Se) are not having turnover. Out of the above loss Rs. (10,13,655) is of Nettlinx Reality Private Limited, Nettlinx link constitutes Rs. (20,46,539). Sri Venkateswara Green Projects Limited constitutes Rs. (8,68,789) and Rs. (1,17,353) is of Nettlinx Technologies Private Limited.

For C RAMACHANDRAM & CO.,

Chartered Accountants

Firm Registration No. 002864S



PREMNATH DEGALA

Partner

M.No.207133

Place: Hyderabad

Date: 07/02/2020

UDIN: 20207133AAAABH6212