



Date: 28th July, 2023

To, Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22- 22721919.	To, Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited 205(A),2 nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070
--	--

Sub: Outcome of the Meeting of the Board of Directors of the Company held on 28.07.2023

REFERENCE: Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on Friday, 28th day of July, 2023 has inter-alia considered and approved the following item:

1. Standalone and consolidated un-Audited Financial Results for the Quarter Ended 30th June, 2023 which have been reviewed by the Audit Committee at its meeting held on 28.07.2023 at 09.00 A.M and Approved by the Board of Directors of the company at its meeting held on 28.07.2023 at the registered office of the company, Hyderabad along with Limited Review Report.
2. Appointment of Mr. Vijay Kumar Maistry (DIN: 02060345) as an Additional Director (Non-Executive, Independent) the Company with effect from 28.07.2023 as per the recommendation of nomination and remuneration committee.
3. Recommend Members for regularization of Appointment of Mr. Vijay Kumar Maistry (DIN: 02060345) as Non-Executive Independent Director for a term of 5(five) consecutive years w.e.f 28.07.2023(28.07.2023 to 27.07.2028).



4. Approved Directors report for the year ended 31.03.2023.
5. 30th AGM of the company schedule to be held on Wednesday, 20th September 2023.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing Audited standalone and consolidated Financial Results for the Quarter and Financial Year ended 31 March, 2023 which have been reviewed by the Audit Committee at its meeting held on 28.07.2023 at 09.00 A.M and Approved by the Board of Directors of the company at its meeting held on 28.07.2023 at the registered office of the company Hyderabad along with Audit Report and declaration pursuant to Regulation 33(3)(d)(For Unmodified Opinion).

The meeting of board of Directors commenced at 10.00 A.M. and concluded at 11.15 A.M

Kindly take the above on records and please acknowledge the receipt for the same.

Yours Faithfully,
For Nettlinx Limited


Manohar Reddy Loka
Managing Director
DIN: 00140229



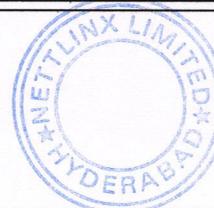
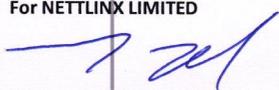
PART I Statement of Unaudited Financial Results for the Quarter ended 30th June 2023

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-23 (Unaudited)	31-Mar-23 Audited	30-Jun-22 (Unaudited)	31-Mar-23 Audited	30-Jun-23 (Unaudited)	31-Mar-23 Audited	30-Jun-22 (Unaudited)	31-Mar-23 Audited
1	Income from operations	466.32	336.68	199.82	1,017.84	705.97	546.49	540.22	2,166.96
2	Other income	0.16	4.13	0.71	6.27	2.01	126.62	5.13	137.06
3	Total Income (1+2)	466.48	340.82	200.53	1,024.11	707.98	673.10	545.34	2,304.02
4	EXPENSES								
	Cost of Access Charges,License Fees and Network Equipment	98.21	88.93	67.22	276.02	147.37	182.21	70.43	463.50
	Employee benefits expense	51.18	70.97	42.66	207.02	193.93	221.92	258.00	970.81
	Finance costs	20.37	23.11	26.60	97.88	20.60	23.16	26.88	98.91
	Depreciation and amortization expense	22.54	23.60	22.87	92.48	24.13	25.30	24.01	98.85
	Administrative and Other expenses	47.65	53.50	32.67	163.18	75.58	203.74	146.89	640.55
	Total expenses (4)	239.96	260.12	192.03	836.58	461.61	656.32	526.22	2,272.62
5	Profit/(loss) before exceptional items and tax (3-4)	226.52	80.70	8.50	187.53	246.37	16.78	19.13	31.40
6	Exceptional items	-	-	-	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax(5-6)	226.52	80.70	8.50	187.53	246.37	16.78	19.13	31.40
8	Tax expense								
	(1) Current tax	61.89	19.63	2.09	48.77	64.67	9.93	5.16	51.17
	(2) Prior Period Taxes	-	-	-	0.07	-	0.07	-	(0.06)
	(3) Deferred tax	(0.39)	1.61	0.09	1.97	(0.25)	1.38	0.14	2.04
	Total tax	61.50	21.24	2.18	50.81	64.43	11.38	5.31	53.14
9	Profit (Loss) for the period from continuing operations (7-8)	165.02	59.46	6.33	136.72	181.94	5.40	13.82	(21.74)
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	165.02	59.46	6.33	136.72	181.94	5.40	13.82	(21.74)
12	Other comprehensive income (net of tax)								
	Items that will not be reclassified to profit & loss								
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	-	-	-	-	-	-
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity	-	17.79	-	17.79	-	17.79	-	17.79
	Income Tax on items that will not be reclassified to profit or loss	-	(4.95)	-	(4.95)	-	(4.95)	-	(4.95)
	Total items that will not be reclassified to profit or loss	-	12.84	-	12.84	-	12.84	-	12.84
13	Total Comprehensive Income for the period (11+12)	165.02	72.30	6.33	149.56	181.94	18.24	13.82	(8.90)
14	Minority Interest*	-	-	-	-	(0.87)	(5.43)	(4.63)	(19.14)
	Net Profit / (Loss) after taxes, minority interest	165.02	72.30	6.33	149.56	182.82	23.67	18.45	10.24
15	Paid-up equity share capital (Face Value of Rs.10/-each)	2,417.66	1,176.33	1,146.33	1,176.33	2,417.66	1,176.33	1,146.33	1,176.33
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)								
	a) Basic (in Rs.)	0.68	0.51	0.06	1.16	0.76	0.09	0.16	(0.02)
	b) Diluted (in Rs.)	0.68	0.49	0.06	1.13	0.76	0.09	0.16	(0.02)
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)								
	a) Basic (in Rs.)	0.68	0.51	0.06	1.16	0.76	0.09	0.16	(0.02)
	b) Diluted (in Rs.)	0.68	0.49	0.06	1.13	0.76	0.09	0.16	(0.02)

Notes:

- The above unaudited standalone and consolidated financial results for the quarter ended 30th June, 2023 were taken on record at the meeting of the Board of Directors held on -28th July, 2023 after being reviewed and recommended by the Audit Committee. The statutory auditors had carried out a limited review on the financial results
- The above standalone and consolidated financial results have been prepared from the interim standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines Issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
- The consolidated financial results include the results of:
 - Nettlinx Limited, India (parent company),
 - Nettlinx Realty Private Limited, India (wholly owned subsidiary company) No Operating Income during the period
 - Sri Venkateswara Green Power Projects Limited, India (subsidiary company)No Operating Income during the period
 - Nettlinx Inc, USA (wholly owned subsidiary company)
 - Sailon SE, Germany (subsidiary company) No Operating Income during the period
 - Nettlinx Technologies Private Limited.(Subsidiary of Nettlinx Realty Private Limited)
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 28 -07-2023
Place: HyderabadBy order of the Board
For NETTLINX LIMITED

 Dr. Manohar Loka Reddy
 Managing Director
 DIN:00140229

INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS.

To

The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Standalone Financial results of the NETTLINX LIMITED ("the Company") for the Quarter ended June 30, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CPD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.



5. Emphasis of Matter:

Our conclusion is not modified in respect of the above matters.

For NIRANJAN & NARAYAN
Chartered Accountants
Firm Registration No.005899S



P.VENUMADHAVA RAO
Partner
Mem.No.202785
UDIN: 23202785BGXYTJ3327

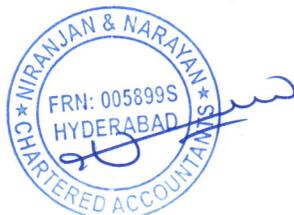
Place: Hyderabad
Date: 28-July-2023

INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.

To

The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Consolidated Financial results of the NETTLINX LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and ended June 30, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the parent company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. The Statement includes the results of the following entities:
Parent:
(i) Nettlinx Limited
Subsidiaries:
(i) Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
(ii) Sri Venkateswara Green Power Projects Limited, India (subsidiary company)
— No Operating Income during the period
(iii) Nettlinx Inc, USA (wholly owned subsidiary company)



- (iv) Sailon SE, Germany (subsidiary company) — No Operations during the period
- (v) Nettlinx Technologies Private Limited.(Subsidiary of Nettlinx Realty Private Limited)

5. Emphasis of Matter:

Our opinion is not modified in respect of these matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.
7. We did not review the quarterly interim financial information of 3 subsidiaries included in the quarterly consolidated financial results, whose interim financial information reflects total revenue of Rs.2,41,50,454/- for the Quarter ended June 30, 2023, total profit after tax of Rs.18,90,401/- for the Quarter ended June 30, 2023 respectively which are certified by the management.

For NIRANJAN & NARAYAN
Chartered Accountants
Firm Registration No.005899S



P.VENUMADHAVA RAO
Partner
Mem.No.202785
UDIN: 23202785BGXYTK6511

Place: Hyderabad
Date: 28-July-2023

23202785BGXYTK6511