

Date: 14.09.2020

To The Listing Manager Listing Department, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22 2654 4000
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Sub: Un-Audited Financial results For the Quarter Ended 30.06.2020 & Limited Review Report

Ref: Scrip Code: 511658 (NETTLINX)

Dear Sir,

With reference to the above cited subject, Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing standalone and consolidated Un-Audited Financial Results for the Quarter Ended 30th June, 2020 which have been reviewed by the Audit Committee at its meeting held on 14th September, 2020 at 03.00 P.M and Approved by the Board of Directors of the company at its meeting held on 14th September, 2020 at the registered office of the company, Hyderabad along with Limited review Report.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

For M/s.Nettlinx Limited



Sai Ram Gandikota
Company Secretary & Compliance Officer



PART I Statement of Unaudited Financial Results for the Quarter ended 30th June 2020

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-20 (Unaudited)	31-Mar-20 Audited	30-Jun-19 (Unaudited)	31-Mar-20 Audited	30-Jun-20 (Unaudited)	31-Mar-20 Audited	30-Jun-19 (Unaudited)	31-Mar-20 Audited
1	Income from operations	240.87	1,337.95	302.01	2,699.54	722.13	1,861.64	594.08	4,680.23
2	Other Income	0.31	17.61	129.60	136.23	0.43	17.61	129.60	137.14
3	Total Income (1+2)	241.18	1,355.55	431.62	2,835.77	722.56	1,879.25	723.69	4,817.37
4	EXPENSES								
	Cost of Access Charges,License Fees and Network Equipment	42.62	172.63	70.94	372.44	81.78	410.99	70.94	1,491.47
	Out source web development charges	57.42	1,034.24	-	1,575.43	57.42	1,034.24	-	1,575.43
	Employee benefits expense	31.06	20.13	57.58	202.98	216.89	170.93	135.30	916.46
	Finance costs	27.53	34.02	33.46	115.40	27.53	34.02	68.33	116.18
	Depreciation and amortization expense	14.23	7.54	24.51	61.74	14.23	7.88	25.97	65.93
	Administrative and Other expenses	31.34	98.83	68.42	265.36	271.54	112.67	261.91	427.78
	Total expenses (4)	204.20	1,367.39	254.90	2,593.34	669.39	1,770.73	562.44	4,593.26
5	Profit/(loss) before exceptional Items and tax (3-4)	36.98	(11.83)	176.72	242.43	53.17	108.52	161.24	224.11
6	Exceptional Items	-	-	-	-	-	-	-	-
7	Profit/ (loss) before exceptions Items and tax(5-6)	36.98	(11.83)	176.72	242.43	53.17	108.52	161.24	224.11
8	Tax expense								
	(1) Current tax	10.29	(20.85)	44.18	71.91	10.29	(20.85)	44.18	71.91
	(2) Deferred tax	0.80	(1.45)	(7.04)	(2.66)	0.80	(0.81)	(0.81)	(2.55)
	Total tax	11.09	(22.30)	37.14	69.24	11.09	(21.66)	43.37	69.35
9	Profit (Loss) for the period from continuing operations (7-8)	25.89	10.47	139.57	173.19	42.08	130.18	117.88	154.76
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	25.89	10.47	139.57	173.19	42.08	130.18	117.88	154.76
12	Other comprehensive Income (net of tax)								
	Items that will not be reclassified to profit & loss								
	Actuarial gains/(losses) on post- employment benefit obligations	-	0.08	0.24	(0.16)	-	0.40	0.24	(0.16)
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity	-	6.38	0.00	6.38	-	2.47	0.00	2.47
	Income Tax on items that will not be reclassified to profit or loss	-	(1.73)	(0.07)	(1.73)	-	(0.71)	(0.07)	(0.71)
	Total Items that will not be reclassified to profit or loss	-	4.73	0.18	4.49	-	2.16	0.18	1.60
13	Total Comprehensive Income for the period (11+12)	25.89	15.20	139.75	177.68	42.08	132.34	118.05	156.36
14	Paid-up equity share capital (Face Value of Rs.10/-each)	1,146.33	1,146.33	1,146.33	1,146.33	1,146.33	1,146.33	1,146.33	1,146.33
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)								
	a) Basic (in Rs.)	0.23	0.13	1.22	1.55	0.37	1.15	1.03	1.36
	b) Diluted (in Rs.)	0.23	0.13	1.22	1.55	0.37	1.15	1.03	1.36
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)								
	a) Basic (in Rs.)	0.23	0.13	1.22	1.55	0.37	1.15	1.03	1.36
	b) Diluted (in Rs.)	0.23	0.13	1.22	1.55	0.37	1.15	1.03	1.36

Notes:

1. The above unaudited standalone and consolidated financial results for the quarter ended 30th June, 2020 were taken on record at the meeting of the Board of Directors held on -14th September, 2020 after being reviewed and recommended by the Audit Committee. The statutory auditors have carries out a limited review on the financial results

2. The above standalone and consolidated financial results have been prepared from the Interim standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

3. The consolidated financial results include the results of:

- Nettlinx Limited, India (parent company),
- Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
- Sri Venkateswara Green Power Projects Limited, India (subsidiary company)
- Nettlinx Inc, USA (wholly owned subsidiary company)
- Sailon SE, Germany (subsidiary company)
- Nettlinx Technologies Private Limited.(Subsidiary of Nettlinx Realty Private Limited)

4. During the quarter the company has changed its accounting software. The audit of Information Systems controls is under process.

5. The spread of COVID 19 pandemic across the globe and the consequent remedial measures against the virus taken by the various countries and the Indian Government are having impact on the operations of the various economies, all of which has led to substantial contraction of demand.

In view of the above pandemic, its impact on the company's operations has been considered and a sensitivity analysis based on current estimates in assessing the recoverability of receivables also has been performed. However, the actual impact of COVID19 on the financial statements may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.

6. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By order of the Board
For NETTLINX LIMITED

Dr.Manohar Loka Reddy
Managing Director
DIN:00140229



Date : 14-Sep-2020
Place: Hyderabad



INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS.

To

The Board of Directors Of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Standalone Financial results of the NETTLINX LIMITED ("the Company") for the Quarter ended June, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements] Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.





5. Emphasis of Matter:

We draw your attention to note no. 4, the company has changed its accounting software during the quarter for which the Information systems audit is under the process.

We draw your attention to note no.5 dealing with uncertainties thrown up as a consequence of COVID 19 pandemic, management's assessment of impact on financial reporting and future operations of the company and the remedial measure put in place to mitigate adverse affects. However, the actual impact of COVID-19 on the financial statements may differ from that estimated.

Our conclusion is not modified in respect of the above matters.

For **C RAMACHANDRAM & CO.,**
Chartered Accountants
Firm Registration No. 002864S



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PREMNATH DEGALA
Partner
Membership No.207133
UDIN: 20207133AAAACX4926

Place: Hyderabad
Date: 14/09/2020



INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.

To

The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Consolidated Financial results of the NETTLINX LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended June, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements] Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the parent company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. The Statement includes the results of the following entities:
Parent:
 - (i) Nettlinx Limited
Subsidiaries:
 - (i) Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
 - (ii) Sri Venkateswara Green Power Projects Limited, India (subsidiary company)
 - (iii) Nettlinx Inc, USA (wholly owned subsidiary company)
 - (iv) Sailon SE, Germany (subsidiary company)

(v) Nettlinx Technologies Private Limited. (Subsidiary of Nettlinx Realty Private Limited)





5. Emphasis of Matter:

We draw your attention to note no. 4, the company has changed its accounting software during the quarter for which the Information systems audit is under the process.

We draw your attention to note no.5 dealing with uncertainties thrown up as a consequence of COVID 19 pandemic, management's assessment of impact on financial reporting and future operations of the company and the remedial measure put in place to mitigate adverse affects. However, the actual impact of COVID-19 on the financial statements may differ from that estimated.

Our opinion is not modified in respect of these matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.
7. We did not review the quarterly interim financial information of 5 subsidiaries included in the quarterly consolidated financial results, whose interim financial information reflects total revenue of Rs,4,81,38,000 for the Quarter ended June 30, 2020, total profit/[loss] after tax of Rs,16,19,000for the Quarter ended June 30, 2020 respectively which are certified by the management.

For **C RAMACHANDRAM & CO.,**
Chartered Accountants
Firm Registration No. 002864S



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PREMNATH DEGALA
Partner

MembershipNo.207133
UDIN: 20207133AAAACX4926

Place: Hyderabad

Date: 14/09/2020