



Netlink Solutions (India) Ltd.

507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789



June 17, 2021

To,

BSE Limited

25th Floor, P.J. Towers, Dalal Street, Fort

Mumbai- 400 001

Sub.: Audited Financial Results for the Fourth/Last Quarter and Year Ended 31st March, 2021 along with other required details

Ref.: Scrip Code: 509040

Dear Sir,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at their meeting held today i.e. June 17, 2021, *inter-alia* considered and approved—

1. Audited Financial Results for the Fourth Quarter and Year ended March 31, 2021;

Accordingly, with regards to aforesaid serial No. 1. we are enclosing the following:

1. Audited Financial Results for the Fourth Quarter and Year ended March 31, 2021;
2. Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Declaration with respect to the unmodified opinion of the Auditor.

The meeting of the Board of Directors of the Company commenced at 4.50 p.m. and concluded at 5.15 p.m.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking You,

Yours Truly

For Netlink Solutions (India) Limited

Rupa Minesh Modi

Executive Director

DIN: 00378383

Encl.: As above



Gifts & Accessories
Magazine

easy2source.com

Aditya Infotech

M/S. NETLINK SOLUTIONS (INDIA) LIMITED
507, LAXMIPLAZA, LAXMI INDUSTRIAL ESTATE, NEWLINKROAD, ANDHERI (W), MUMBAI- 400053
Email: netlink@easysource.com; web: www.nsil.co.in; TEL: 022-26335 583; CIN: L45200MH1984PLC034789
AUDITED QUARTERLY RESULTS FOR THE QUARTER/YEAR ENDED ON 31st MARCH 2021

		(RS. IN LAKH)				
PARTICULARS		3 Months ended	3 Months ended	Corressponding	Year to date	Previous year
		31.03.2021	31.12.2020	3 months ended	figures for	ended
		(Audited)	(unaudited)	in previous year	current period ended	31.03.2020
I	INCOME			(Audited)	(Audited)	(Audited)
	Revenue from operations	2.25	1.11	1.86	6.11	20.40
	Other income	39.36	119.96	5.62	312.19	47.63
	TOTAL REVENUE (I)	41.61	121.07	7.48	318.30	68.03
II	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00
	work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	8.79	12.29	16.71	35.44	68.79
	Depreciation and amortisation expense	2.01	0.76	0.83	4.35	3.36
	Finance Cost	0.01	0.00	0.00	0.01	0.04
	Other Expenses	26.72	6.76	187.85	48.72	311.05
	TOTAL EXPENSES (II)	37.53	19.81	205.39	88.52	383.24
III	Profit/(Loss) before exceptional and extraordinary items and tax (I-II)	4.08	101.26	(197.91)	229.78	(315.21)
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) before extraordinary items and tax (III-IV)	4.08	101.26	(197.91)	229.78	(315.21)
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	4.08	101.26	(197.91)	229.78	(315.21)
VIII	Tax expense					
	Current tax expense for current year	0.00	0.00	0.00	0.00	0.00
	Current tax expense for earlier year	0.00	0.00	1.15	0.00	1.15
	Net current tax expense	0.00	0.00	1.15	0.00	1.15
	Deferred tax	15.43	(9.62)	(5.13)	(0.79)	(17.92)
IX	Profit / (Loss) for the year (VII-VIII)	(11.35)	110.88	(193.93)	230.57	(298.44)

X	Other Comprehensive Income					
	1. Items that will not be reclassified to Profit and loss :	0.00	0.00	0.00	0.00	0.00
	2. Remeasurements of the defined benefit Plans	0.00	0.00	0.00	0.00	0.00
	3. Equity Instruments through other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	4. Tax Relating to items that will not be reclassified to Profit and loss	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX +X)	(11.35)	110.88	(193.93)	230.57	(298.44)
	Basic & diluted earning per equity share					
	[Nominal value of share Rs.10/- (Previous year Rs.10/-)]	(0.45)	4.38	(7.67)	9.12	(11.80)
	Significant accounting policies and notes on accounts					

Notes

1. The above results have been taken on record in the meeting of the Board of Directors of the Company held on June 17, 2021, after review by the Audit committee at its meeting held on June 17, 2021, and audited by the auditor. These financial results were subject to audit by Statutory auditors of the Company who have expressed an unmodified opinion thereon.

2. Figures are audited and have been regrouped wherever necessary.

3. The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company commencing from April 1, 2017 being the date of adoption of Ind AS by the Company. Accordingly, these audited financial results for the year ended 31/03/2021 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

4. The results for the Quarter ended March 31, 2021 is the balance figures between year ended March 31, 2021 and respective nine months ended December 31, 2020.

5. The outbreak of COVID 19 pandemic and consequent and continuing lockdown and uncertainty has severely impacted business and operations of the Company from the February 2020 onwards. Given the dynamic nature of pandemic situation, the impact thereof on the business and operations of the Company, especially exhibition operations is inherently uncertain due to severity and duration of the pandemic is still unfolding and not clear. The Exhibition of March -2020 and March-2021 could not take place. The Company will continue to monitor any material changes to the future economic conditions.

6. During this quarter the company has started new division of business as Exhibition Management and has also acquired business knowledge/ technical knowhow for the same.

San Francisco (USA)

Place:

Date: 17/06/2021

Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Executive Director & CFO
DIN: 00378383



NETLINK SOLUTIONS (INDIA) Limited

Annexure IV to Clause 41

**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(Rs in Lakhs)**

Particulars	3 months ended (31/03/2021)	3 months ended (31/12/2020)	Corresponding 3 months ended in the previous year (31/03/2020)	Year to date figures for current period ended 31/03/2021	Previous accounting year ended (31/03/2020)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment -(Software development)	1.74	1.11	1.35	5.60	4.57
(b) Segment -(Magazine/Info Media)	0.00	0.00	1.73	0.00	49.29
©Segment-(Exhibition Management)	0.51	0.00	0.00	0.51	0.00
d) Segment -(Treasury)	38.04	119.96	(178.01)	310.56	(256.94)
(e) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	40.29	121.07	(174.93)	316.67	(203.08)
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	40.29	121.07	(174.93)	316.67	(203.08)
2. Segment Results (Profit)(+)/Loss (-) before tax and interest from Each segment)					
(a) Segment -(Software development)	(0.19)	(1.23)	(0.49)	(1.96)	(3.01)
(b) Segment -(Magazine/Info Media)	(5.91)	(3.88)	(1.07)	(14.86)	34.31
(c) Segment-(Exhibition Management)	(3.67)	0.00	0.00	(3.67)	0.00
(d) Segment -(Treasury)	37.29	118.84	(178.75)	306.53	(260.43)
(e) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	27.52	113.73	(180.31)	286.04	(229.13)
Less: (i) Interest*	0.00	0.00	0.00	0.00	0.00
(iii) Other Un-allocable Expenditure net off	23.44	12.47	17.60	56.26	86.08
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	4.08	101.26	(197.91)	229.78	(315.21)
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Segment -(Software development)	1.48	2.64	1.18	1.48	1.18
(b) Segment -(Magazine/Info Media)	0.28	3.40	1.52	0.28	1.52
©Segment-(Exhibition Management)	73.75	0.00	0.00	73.75	0.00
(d) Segment -(Treasury)	807.62	887.91	644.96	807.62	644.96
(e) Unallocated	71.63	72.15	76.52	71.63	76.52
Total	954.76	966.10	724.18	954.76	724.18

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited

Rupa Modi.

Rupa Minesh Modi
Whole-Time Director & CFO
[Din: 00378383]



Statement of Assets and Liabilities (Standalone- Ind AS compliant)		As at	
Particulars	31-Mar-21	31-Mar-20	
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	16.14		16.90
Intangible assets	73.75		0.00
Financial assets			
Investments	517.70		401.20
Loans	0.00		0.00
Other financial assets	0.00		0.00
Deferred tax assets (Net)	32.06		31.27
Other non-current assets	11.07		25.58
Total	650.72		474.95
Current assets			
Financial assets			
Trade receivable	0.00		1.22
Cash and cash equivalents	10.43		5.76
Other bank balances	41.24		1.16
Other financial assets	0.00		4.50
Other current assets	16.29		0.91
Others (to be specified)	0.00		0.00
Other tax assets	0.00		0.00
Total	67.96		13.55
Disposal Group-assets held for sale	263.40		263.40
TOTAL ASSETS	982.09		751.91
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	252.92		252.92
Other equity	701.84		471.26
Total	954.76		724.18
LIABILITIES			
Non-current Liabilities			
Financial liabilities			
Borrowings	0.00		0.00
Trade Payable	0.00		0.00
Total	0.00		0.00
Current Liabilities			
Financial liabilities			
Borrowings	0.00		0.00
Trade and other payables	0.00		0.00
Other financial liabilities	2.40		2.70
Other current liabilities	0.14		0.24
Provisions	0.03		0.03
	2.57		2.97
Disposal group - liabilities directly associated with assets held for sale	24.76		24.76
Total	27.33		27.73
Total Equity and Liabilities	982.09		751.91



For Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Executive Director & CFO
DIN: 00378383

NETLINK SOLUTIONS (INDIA) LIMITED
(All amounts in INR lakhs, unless otherwise stated)
Cash flow statement

Year ended 31 March 2021 Year ended 31 March 2020

Cash flow from operating activities		
Profit for the period	229.78	(315.21)
<i>Adjustments for :</i>		
Depreciation and amortization expense	4.35	3.36
Finance costs	0.01	0.04
Interest income	(2.68)	(0.40)
Dividend income	(5.00)	(9.50)
Net loss (gain) on financial assets designated at fair value through profit and loss	(186.25)	249.43
Loss /(profit) on sale of assets	-	-
 (Profit) / loss on sale of investments	 (117.91)	 (3.44)
<i>Changes in operating assets and liabilities</i>		
Trade and other receivables	(9.66)	41.20
Trade and other payables	(0.40)	(21.08)
Net cash provided by operating activities before taxes	(87.74)	(55.62)
Income taxes paid	14.51	(2.84)
Net cash provided by operating activities	(73.23)	(58.46)
Cash flow from investing activities		
(Purchase) / Proceeds from sale of equity investment	187.65	48.90
Addition to property plant & equipment and intangible asset	(77.35)	-
Income received	2.68	0.40
Dividend income received	5.00	9.50
Net cash used in investing activities	117.98	58.80
Cash flow from financing activities		
Finance costs paid	(0.01)	(0.04)
(Repayment) / proceeds of long-term borrowings	-	-
Net cash used in financing activities	(0.01)	(0.04)
Net decrease in cash and cash equivalents	44.75	0.30
 Cash and cash equivalents at the beginning of the year	 6.92	 6.62
Cash and cash equivalents at the end of the period	51.67	6.92

for and on behalf of the Board of Directors of
NETLINK SOLUTIONS (INDIA) LIMITED

Rupa Modi



Rupa M. Modi
(Executive Director & CFO)
DIN: 00378383

Place :

San Francisco (USA)

Date :17/06/2021



JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : advisor@jhawarmantri.com
Website : jhawarmantri.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Netlink Solutions (India) Limited**

We have audited the quarterly financial results of **Netlink Solutions (India) Limited** for the quarter ended 31.03.2021 and the year-to-date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2021 & net profit & other financial information for the year-to-date results for the period from 01.04.2020 to 31.03.2021.

For Jhavar Mantri & Associates.
Chartered Accountants
Firm Registration No. 113221W



B. P. Mantri
Partner

Membership No: 045701

UDIN : 21045701AAAAGH2321

Place: Navi Mumbai
Date: 17/06/2021



Netlink Solutions (India) Ltd.

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CIN NO : L45200MH1984PLC034789

June 17, 2021

Department of Corporate Services
BSE Limited
Phirojee Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub.: Declaration u/r 33(3)(d) with respect to unmodified opinion of the Auditors in the Audit Report

Dear Sir,

I, Rupa Modi, Chief Financial Officer hereby confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For Netlink Solutions (India) Limited

Rupa Modi.



Rupa Minesh Modi
Executive Director & CFO
[DIN: 00378383]