

February 13, 2017

CIN: L74999MH1986PLC222681

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 517080

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra-Kurla
Complex, Bandra (E),
Mumbai - 400 051

Subject: Un-Audited Financial Results for the quarter ended December 31, 2016 as per Regulation 33 of SEBI (Listing And Obligation Requirement) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that as per requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on February 13, 2017 has discussed and decided the following:

1. Considered and approved the Un-Audited Financial Results for the quarter ended December 31, 2016, copies of which is enclosed herewith.
2. Along with the Limited Review Report from the Statutory Auditor of the Company, copies of which is enclosed herewith.

The meeting concluded at 7.00 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours truly,

For High Ground Enterprise Limited


Unnati A. Amodwala
Company Secretary



HIGH GROUND ENTERPRISE LIMITED

CIN: L74999MH1986PLC222681

Regd. Office: Office no.2, Om Heera Panna Mall, 2nd floor, Oshiwara, Andheri (West), Mumbai-400053

Website: www.highgroundenterprise.com

EMAIL ID: info@highgroundenterprise.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Part-I

(Rs. In lakhs)

S. NO.	P A R T I C U L A R S	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016 (Unaudited)	30.9.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
	(a) Net sales/ Income from operations	8,410.80	7,578.39	7,038.71	22,488.36	18,759.22	24802.71
	(b) Other Operating Income						
	Total Income from Operation (Net)	8,410.80	7,578.39	7,038.71	22,488.36	18,759.22	24,802.71
2	Expenses						
	a) (Increase)/Decrease in Stock in trade and work in progress	-	90.09	10.34	123.65	23.76	50.41
	b) Consumption of Raw & Packing Materials	7,479.92	6,569.10	5,883.86	19,793.93	15,737.88	21,441.47
	c) Employees benefits expenses	60.21	23.45	34.94	103.53	117.57	198.41
	d) Depreciation and amortisation expense	28.76	28.61	36.85	84.95	94.63	132.63
	e) Other Expenditure	61.75	121.29	54.11	302.45	152.25	1,369.05
	Total expenses	7,630.64	6,832.54	6,020.10	20,408.51	16,126.09	23,191.97
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	780.16	745.85	1,018.61	2,079.85	2,633.13	1,610.81
4	Other Income	16.13	(1.03)	16.93	32.58	58.74	870.20
5	Profit form ordinary activities before finance costs and Exceptional Items (3+4)	796.29	744.82	1,035.54	2,112.43	2,691.87	2,481.01
6	Finance costs	119.48	104.36	80.76	326.71	227.66	320.56
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	676.81	640.46	954.78	1,785.72	2,464.21	2,160.45
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	676.81	640.46	954.78	1,785.72	2,464.21	2,160.45
10	Tax Expenses (net)	223.44	228.89	285.42	607.21	837.58	747.93
11	Net Profit/(Loss) - from ordinary activities after tax (9-10)	453.37	411.57	669.36	1,178.51	1,626.63	1,412.50
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	453.37	411.57	669.36	1,178.51	1,626.63	1,412.50
14	Share of profit/ (Loss) of Associates Company	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after Taxes, Minority Interest and share of Profit / (Loss) of Associates (13+14+15)	453.37	411.57	669.36	1,178.51	1,626.63	1,412.50
17	Paid-up equity share capital (Face Value of Re. 1/- each)	1,151.16	1,046.51	1,046.51	1,151.16	1,046.51	1,046.51
18	Share of profit/ (Loss) of Associates Company						
19	Basic and Diluted Earning Per Share (EPS) ₹ (not anualised)	0.39	0.39	0.67	1.02	1.63	1.35

PART II

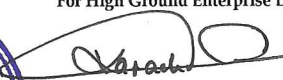
Information for the Quarter and Nine Months Ended 31st December 2016		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	59,163,481	53,784,983	53,834,983	59,163,481	53,834,983	53,784,983
	-Percentage of Shareholding	51.39%	51.39%	51.44%	51.39%	51.44%	51.39%
2	Promoters and Promoter Group Shareholding:						
	a) Pledged/ Encumbered						
	-Number of Shares	1,626,750	1,626,750	NIL	1,626,750	NIL	1,626,750
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.91%	3.20%	NIL	2.91%	NIL	2.91%
	-Percentage of Shares (as a % of the total share capital of the Company)	1.41%	1.55%	NIL	1.41%	NIL	1.41%
	b) Non-encumbered						
	-Number of Shares	54,325,718	49,239,130	50,815,880	54,325,718	55,952,468	54,325,718
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.09%	96.80%	100.00%	97.09%	100.00%	97.09%
	-Percentage of Shares (as a % of the total share capital of the Company)	47.19%	49%	48.56%	47.19%	48.56%	47.19%

PARTICULARS

For the quarter ended 31st December, 2016

B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	3
2	RECEIVED DURING THE QUARTER	0
3	DISPOSED OF DURING THE QUARTER	2
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	1



Segmentwise Revenue , Results and Capital Employed							(Rs. Lacs)
S.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:						
	Media,Consulting & Allied Services	1,374.05	1,162.58	1,005.00	3,430.56	2,385.02	5,463.27
	Engineering Procurment and Construction Management	7,036.75	6,415.81	6,033.71	19,057.80	16,374.20	19,339.52
	TOTAL	8,410.80	7,578.39	7,038.71	22,488.36	18,759.22	24,802.79
2	Segment Results :						
	Profit (+) Loss(-) before Interest & Tax						
	Media,Consulting & Allied Services	130.09	114.25	35.57	290.72	186.82	315.63
	Engineering Procurment and Construction Management	666.20	630.56	999.97	1,821.71	2,505.05	2,165.40
	Unallocated						-
	TOTAL	796.29	744.81	1,035.54	2,112.43	2,691.87	2,481.01
	Less: Interest Expenses (Net)	119.48	104.36	80.76	326.71	227.66	320.56
	Profit (+) Loss(-) before Tax	676.81	640.45	954.78	1,785.72	2,464.21	2,160.45
3	Capital Employed:						
	Media,Consulting & Allied Services	3083.83	2,930.10	2,166.55	3083.83	2,166.55	2,788.50
	Engineering Procurment and Construction Management	7387.57	7,090.05	7,397.55	7387.57	7,397.55	6,506.51
	Unallocated			-	-		
	TOTAL	10471.40	10,020.15	9,564.10	10,471.40	9,564.10	9,295.01
Notes :							
1	The above unaudited results for the quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2017. The Statutory Auditors have carried out the Limited Review of the same.						
2	The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on Stock Exchange Website (www.bseindia.com & www.nseindia.com) and also at the Company's website viz. www.highgroundenterprise.com						
3	The figures of previous year/period have been regrouped/reclassified wherever necessary to confirm to the classification for the quarter and nine months ended December 31, 2016.						
		<p style="text-align: right;">For High Ground Enterprise Limited</p>  <p style="text-align: right;">Chintan Kapadia Whole Time Director (DIN No.01639589)</p>					
Place :	Mumbai						
Date :	13th February, 2017						



Limited Review Report

Review Report To,

The Board of Directors,

High Ground Enterprise Limited

Office no 2, Om Heera Panna Mall, 2nd Floor

Oshiwara, Andheri (West), Mumbai 400 053

We have reviewed the accompanying statement of un-audited financial results of **HIGH GROUND ENTERPRISE LIMITED** for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Chowdhary & Co.

Chartered Accountants

FR. No. 113267 W

Siddharth Jain
Partner

M.No. 104709



Place: Mumbai

13 FEB 2017