



February 13, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Sub: Outcome of Board Meeting held on February 13, 2016

Dear Sir,

The Board of Directors at their meeting held on February 13, 2016 has approved the following the agenda items:

1. Pursuant to the clause 33 of the SEBI (LODR) Regulations, 2015, the Board has approved the Unaudited Financial Results for the Quarter and Nine months ended December 31, 2015.
2. Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results of the Company for the quarter ended December 31, 2015.

Request you to kindly take the same on record and acknowledge the receipt.

Thanking you

Yours faithfully

For High Ground Enterprise Limited



Sandeep Arora
Chairman & Managing Director
DIN: 02587811



UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

PART - 1							(Rs. In Lacs)
SR. NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	7038.71	6329.11	4718.19	18759.22	11565.00	15394.25
	Total Income from Operations (net)	7038.71	6329.11	4718.19	18759.22	11565.00	15394.25
2	Expenditure						
a.	Cost of Productions / Services	5883.86	5233.67	4339.32	15737.88	10398.33	13355.84
b.	Changes in Inventories	10.34	14.19	7.50	23.76	(5.33)	(15.15)
c.	Employees benefits expenses	34.94	35.07	54.60	117.57	130.27	179.87
d.	Depreciation and Amortisation expenses	36.85	28.90	33.26	94.63	82.84	95.00
e.	Other Expenses	54.11	53.87	55.88	152.25	148.27	342.71
	Total Expenditure	6020.10	5365.70	4490.56	16126.09	10754.38	13958.27
3	Profit from Operations before other Income, Interest and Extra Ordinary Items (1 - 2)	1018.61	963.41	227.63	2633.13	810.62	1435.98
4	Other Income	16.93	25.95	19.83	58.74	46.71	61.33
5	Profit before Interest and Extra Ordinary Items (3 + 4)	1035.54	989.36	247.46	2691.87	857.33	1497.31
6	Interest and Financial Charges	80.76	70.62	63.67	227.66	145.81	220.88
7	Profit after Interest but before Tax & Extra Ordinary Items (5 - 6)	954.78	918.74	183.79	2464.21	711.52	1276.43
8	Extra Ordinary Item (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) before Tax & after Extra Ordinary Item (7 + 8)	954.78	918.74	183.79	2464.21	711.52	1276.43
10	Tax Expense	285.42	298.13	59.63	837.58	237.01	433.86
11	Net Profit (+)/ Loss (-) after Tax & Extra Ordinary Item (9-10)	669.36	620.61	124.16	1626.63	474.51	842.57
12	Paid-up Equity Share Capital (Face Value Rs. 1/- each)	1046.51	1013.72	859.83	1046.51	859.83	940.82
13	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	-	4524.73
14	Earning Per Share (EPS)						
	(a) Basic and diluted EPS (not on annualised basis) before Extra Ordinary Item)Income)	0.67	0.64	1.62	1.63	6.21	9.94
	(b) Basic and diluted EPS (not on annualised basis) after Extra Ordinary Item)Income)	0.67	0.64	1.62	1.63	6.21	9.94
PART - 2							
SR. NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	53834983	50556650	4945665	53834983	4945665	5005665
	- Percentage of Shareholding	51.44%	49.87%	57.52%	51.44%	57.52%	53.20%
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non - Pledged / Encumbered						
	- Number of Shares	50815880	50815880	3652597	50815880	3652597	4402597
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	48.56%	50.13%	42.48%	48.56%	42.48%	46.80%
	- Percentage of Shares (as a % of total share capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
B	PARTICULARS	For the quarter ended 31st December, 2015					
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL					
2	RECEIVED DURING THE QUARTER	2					
3	DISPOSED OF DURING THE QUARTER	2					
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL					



Segmentwise Revenue , Results and Capital Employed						(Rs. In Lacs)	
Sr.No.	Paticulars	Quarter Ended			Nine Months Ended		Year Ended 31st March
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<u>Segment Revenue:</u>						
	Media,Consulting & Allied Services	1,005.00	668.45	1,016.64	2,385.02	1,798.53	2,859.17
	Engineering Procurment and Construction Management	6,033.71	5,660.66	3,701.55	16,374.20	9,766.47	12,535.08
	TOTAL	7,038.71	6,329.11	4,718.19	18,759.22	11,565.00	15,394.25
2	<u>Segment Results :</u>						
	Profit (+) Loss(-) before Interest & Tax						
	Media,Consulting & Allied Services	35.57	146.03	11.47	186.82	30.35	123.73
	Engineering Procurment and Construction Management	999.97	843.33	235.99	2,505.05	826.98	1,373.58
	Unallocated						
	TOTAL	1,035.54	989.36	247.46	2,691.87	857.33	1,497.31
	Less: Interest Expenses (Net)	80.76	70.62	63.67	227.66	145.81	220.88
	Profit (+) Loss(-) before Tax	954.78	918.74	183.79	2,464.21	711.52	1,276.43
3	<u>Capital Employed:</u>						
	Media,Consulting & Allied Services	2,166.55	1,678.22	2,942.28	2,166.55	2,942.28	1,871.46
	Engineering Procurment and Construction Management	7,397.55	5,686.61	2,129.00	7,397.55	2,129.00	4,366.70
	Unallocated	-	-	420.46	-	420.46	-
	TOTAL	9,564.10	7,364.83	5,491.74	9,564.10	5,491.74	6,238.16

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th February, 2016 and pursuant to Clause 33 of the SEBI (LODR) Regulations, 2015 , the Statutory Auditors of the company have carried out Limited review of the same .
- Figures have been regrouped / recasted wherever necessary to confirm to the current period classification.

For High Ground Enterprises Ltd.

Place : Mumbai
Date : 13.02.2016

Sandeep R. Arora
Managing Director
(DIN NO. 02587811)



Head Office : 104, Model Residency, B. J. Marg
Jacob Circle, Mahalaxmi, Mumbai - 400 011



Jain Chowdhary & Co.
CHARTERED ACCOUNTANTS

Tel.: +91 22 2300 2921 / 25 • Fax : +91 22 2300 2925

E-mail : jainchowdhary@gmail.com

Website : www.jainchowdhary.com

Annexure V **Limited Review Report**

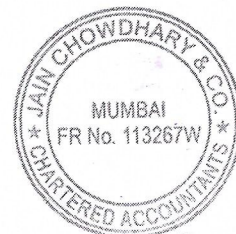
To,
The Board of Directors
M/s High Ground Enterprise Limited
Office no 2 Om Heera Panna Mall,
Oshiwara, Andheri (West), Mumbai 400 053

We have reviewed the accompanying statement of unaudited financial results of **M/s High Ground Enterprise Limited** for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Chowdhary & Co.
Chartered Accountants



Siddharth Jain
Partner
M No: 104709

Place Mumbai
Date 13th February 2016