

To

Date: 14th August, 2018

BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Script Code:- 517080	National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sirs,

Subject: Un-Audited Financial Results for the Quarter and three months ended June 30, 2018 as per Regulation 33 of SEBI (Listing And Obligation Requirement) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that as per requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in compliance with the provision of IND-AS, the Board of Directors of the Company at its meeting held today, i.e. on Tuesday, August 14, 2018 has discussed and approved the following:

1. Upon recommendation of Audit Committee considered and approved the Un-Audited Financial Results for the quarter and three months ended June 30, 2018.
2. Limited Review Report on the Standalone Un-Audited Financial Result for the quarter and three months ended June 30, 2018 from the Statutory Auditor of the Company.

The meeting concluded at 5.30 P.M.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You
Yours Truly

For High Ground Enterprise Limited



Chintan Kapadia
Whole Time Director
DIN: 01639589



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED June 30, 2018.

(Rs. In Lakh except per share data)

	Particulars	Quarter Ended		Year Ended	
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations				
	Net sales or Revenue from Operations	13,359.27	22,383.34	12,900.47	53,730.13
II	Other Income	0.53	73.04	2.20	78.82
III	Total Income (I+II)	13,359.80	22,456.38	12,902.67	53,808.95
IV	Expenses				
(a)	Cost of materials consumed	11,915.80	20,998.80	11,529.40	49,234.07
(b)	Purchases of stock-in-trade				
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	107.10	(158.15)	(0.36)	(158.51)
(d)	Employee benefit expense	58.09	100.77	56.80	283.03
(e)	Finance Costs	193.00	180.53	151.35	679.37
(f)	Depreciation and amortisation expense	61.94	88.90	26.70	176.42
(g)	Other Expenses	366.55	371.74	270.10	1,054.16
(h)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)				
	Total expenses (IV)	12,702.48	21,582.59	12,033.99	51,268.54
V	Profit/(loss) before exceptional items and tax (III-IV)	657.32	873.79	868.68	2,540.41
VI	Exceptional items				
VII	Profit (loss) after exceptional items and before Tax (V-VI)	657.32	873.79	868.68	2,540.41
VIII	Tax Expense	219.50	333.86	300.65	910.67
(a)	Current Tax	219.50	323.65	300.65	900.47
(b)	(Less):- MAT Credit				
(c)	Current Tax Expense Relating to Prior years				
(d)	Deferred Tax (Asset)/Liabilities	-	10.21		10.21
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	437.82	539.94	568.03	1,629.74
X	Profit/(loss) from discontinued operations				
XI	Tax expenses of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	437.82	539.94	568.03	1,629.74
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method				
XIII C	Profit/Loss Of Minority Interest				
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	437.82	539.94	568.03	1,629.74
XV	Other Comprehensive Income				
a . i).	Items that will not be reclassified to profit or loss				
	ii). Income tax relating to items that will not be reclassified to profit or loss				
b i).	Item that will be reclassified to profit or loss				
	ii). Income tax relating to items that will be reclassified to profit or loss				
	Total Comprehensive income	-	-	-	-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	437.82	539.94	568.03	1,629.74
XVII	Details of equity share capital				
	Paid-up equity share capital	1,151.16	1,151.16	1,151.16	1,151.16
	Face value of equity share capital (Per Share)	1.00	1.00	1.00	1.00
XIX	Earnings per share				
(a)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing operation	0.38	0.47	0.49	1.42
	Diluted earnings (loss) per share from continuing operation	0.38	0.47	0.49	1.42
(b)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from discontinued operation	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing and discontinued operations	0.38	0.47	0.49	1.42
	Diluted earnings (loss) per share continuing and discontinued operations	0.38	0.47	0.49	1.42



HIGH GROUND ENTERPRISE LIMITED

CIN: L74999MH1986PLC222681

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Website: www.highgroundenterprise.com

EMAIL ID: info@highgroundenterprise.com

Segmentwise Revenue , Results and Capital Employed

Sr.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue:				
	Media,Consulting & Allied Services	3,016.33	2,697.72	5,665.95	11,805.27
	Engineering Procurment and Construction Management	10,342.94	19,685.62	7,234.52	41,924.86
	Less : Inter Segment Revenue	-	-	-	-
	TOTAL	13,359.27	22,383.34	12,900.47	53,730.13
2	Segment Results : (Profit before Interest & Tax)				
	Profit (+) Loss(-) before Interest & Tax				
	Media,Consulting & Allied Services	90.73	127.50	448.00	756.66
	Engineering Procurment and Construction Management	759.60	926.82	572.03	2,463.12
	Unallocated				
	TOTAL	850.33	1,054.32	1,020.03	3,219.78
	Less: Interest Expenses (Net)	193.00	180.53	151.35	679.37
	Profit (+) Loss(-) before Tax	657.32	873.79	868.68	2,540.41
3	Capital Employed				
	Segment Assets				
	Media,Consulting & Allied Services	7238.20	10,449.48	8335.16	10,449.48
	Engineering Procurment and Construction Management	21115.79	23,318.43	19400.80	23,318.43
	Unallocated			1,005.97	
	Total Segment Assets	28,353.99	33,767.91	28,741.93	33,767.91
4	Segment Liabilities				
	Media,Consulting & Allied Services	2,795.17	6,792.67	8,335.16	6,792.67
	Engineering Procurment and Construction Management	13,303.24	15,158.12	19,544.51	15,158.12
	Unallocated			862.26	
	Total Segment Liabilities	16,098.41	21,950.79	28,741.93	21,950.79



1	The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Tuesday, August 14, 2018
2	The Statutory Auditors of the company have carried out a limited review of the result for the Quarter ended 30th June, 2018. The results and other financial information have been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
3	Results for the Quarter ended June 30, 2018 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016.
4	The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at April 1, 2016. The figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary, to confirm current period classification.
5	The Company operates in Two Business Segment i.e. EPCM and Media activities. Business segment has been identified as separable primary segment taking into account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
6	Previous year's/period's figure have been regrouped/rearranged wherever necessary.
7	This Result and Limited Review Report is available on company Website www.highgroundenterprise.com as well as on the website of Stock Exchnages i.e www.bseindia.com & www.nseindia.com
8	Investor Complaint for the Quarter Ended 30/06/2018. Opening - 0, Received -0, Resolved -0,Closing - 0.






Independent Auditors' Review Report on Quarterly Financial Results of M/s. High Ground Enterprise Limited for the Quarter ended June 30, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
High Ground Enterprise Limited
Office no 2, Om Heera Panna Mall, 2nd Floor
Oshiwara, Andheri (West), Mumbai - 400 053

1. We have reviewed the accompanying Statement of Un-audited Financial Results of M/s. **High Ground Enterprise Limited** for the Quarter ended June 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We have reviewed the accompanying statements of unaudited Financial Results of M/s. High Ground Enterprise Limited ("the Company") for the Quarter ended June 30, 2018 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement terms of Regulations of SEBI (Listing Obligations and Disclosure Requirements) 2015, read with SEBI circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement, which is the responsibility of the Company's management approved by the Board of Directors, has been complied from the related "Interim Financial Reporting ("



IND AS 34"), specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on statement based on our review of such financial statements.

4. We have not reviewed the accompanying financial results and other financial information for the Quarter June 30, 2018, which have been presented solely based on the information compiled by Management and has been approved by the Board of Directors.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in all material respects in accordance with the IND AS and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Chowdhary & Co.,
Chartered Accountants
FR. No. 113267 W

Siddharth Jain
Partner

M.No. 104709

Place: Mumbai

Date: 14th August, 2018

