



CIN: L74999MH1986PLC222681

August 13, 2016

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

**Sub: Outcome of Board Meeting held on August 13, 2016**

Dear Sir,

The Board of Directors at their meeting held on August 13, 2016 have approved the following the agenda items:

1. Pursuant to the Clause 33 of the SEBI (LODR) Regulations, 2015, the Board has approved the Un-Audited Financial Results for the quarter ended June 30, 2016.
2. Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results of the Company for the quarter ended June 30, 2016.

Request you to kindly take the same on record and acknowledge the receipt.

Thanking you

Yours faithfully

**For High Ground Enterprise Limited**

**Chintan Kapadia**  
**Wholetime Director**  
**DIN: 01639589**



# HIGH GROUND ENTERPRISE LIMITED

Regd. Office : #2, 2nd Floor, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053

CIN: L74999MH1986PLC222681, Website: www.highgroundenterprise.com, Email id: info@highgroundenterprise.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2016

(Rs. Lacs)

PART - 1					
Sr. No.	PARTICULARS	Quarter ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
					31.03.2015
					Audited
1	Net Sales / Income from Operations	6,499.17	8,066.75	5,407.11	24,802.78
	<b>Total Income from operations (net)</b>	<b>6,499.17</b>	<b>8,066.75</b>	<b>5,407.11</b>	<b>24,802.78</b>
2	Expenses				15,394.25
	a. Cost of Productions / Services	5,744.91	6,783.77	4,471.36	21,441.47
	b. Changes in inventories of finished goods, work in progress and stock in trade	33.56	26.64	(0.76)	50.41
	c. Employees benefits expenses	19.87	58.86	45.56	198.41
	d. Depreciation and Amortisation expenses	27.58	37.80	28.88	132.63
	e. Other Expenses	119.41	771.58	32.55	1,369.05
	<b>Total Expenses</b>	<b>5,945.33</b>	<b>7,678.65</b>	<b>4,577.59</b>	<b>23,191.97</b>
					<b>13,958.27</b>
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	553.84	388.10	829.52	1,610.81
		17.48	811.28	15.05	870.20
4	Other Income				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	571.32	1,199.38	844.57	2,481.01
6	Finance Costs	102.87	90.40	76.23	320.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	468.45	1,108.98	768.34	2,160.45
8	Exceptional Items - (Income)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	468.45	1,108.98	768.34	2,160.45
10	Tax Expense	154.88	383.93	254.03	747.95
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	313.57	725.05	514.31	1,412.50
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 -12)	313.57	725.05	514.31	1,412.50
12	Paid-up Equity Share Capital (Face Value Rs. 1/- each)	1046.51	1046.51	1013.72	1046.51
13	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	8,248.50
14	Earnings Per Share (EPS)				
	a) Basic and diluted EPS (not on annualised basis) before extra ordinary item (Income):	0.30	0.69	5.39	1.35
	Basic EPS	-	-	-	1.38
	Diluted EPS	-	-	-	-
	a) Basic and diluted EPS (not on annualised basis) after extra ordinary item (Income):	0.30	0.69	5.39	1.35
	Basic EPS	-	-	-	1.38
	Diluted EPS	-	-	-	-
PART - 2					
Sr No.	Particulars	Quarter ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
					31.03.2015
					Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
	- Number of Shares	53,784,983	53,784,983	5,055,665	53,784,983
	- Percentage of Shareholding	51.39%	51.39%	49.87%	51.39%
2	<b>Promoter and Promoter Group Shareholding</b>				
	a) <u>Pledged / Encumbered</u>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) <u>Non - Pledged / Non Encumbered</u>				
	- Number of Shares	50,865,880	50,865,880	5,081,588	50,865,880
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	48.61%	48.61%	50.13%	48.61%
	- Percentage of Shares (as a % of total share capital of the Company)	100.00%	100.00%	100.00%	100.00%
B	<b>INVESTOR COMPLAINTS</b>				
1	PENDING AT THE BEGINNING OF THE QUARTER		0		
2	RECEIVED DURING THE QUARTER		1		
3	DISPOSED OF DURING THE QUARTER		0		
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		1		



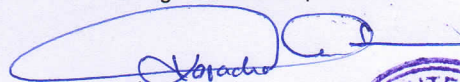


(Rs. Lacs)						
Segmentwise Revenue , Results and Capital Employed						
(Rs. Lacs)						
Sr.No.	Particulars	Quarter ended			Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	31.03.2015
		Unaudited	Audited	Audited	Audited	Audited
1	<u>Segment Revenue:</u>					
	Media,Consulting & Allied Services	893.93	2,694.14	700.57	5,463.27	2,859.17
	Engineering Procurment and Construction Management	5,605.24	5,372.61	4,706.54	19,339.52	12,535.08
	<b>TOTAL</b>	6,499.17	8,066.75	5,407.11	24,802.79	15,394.25
2	<u>Segment Results :</u>					
	Profit (+) Loss(-) before Interest & Tax			-	-	-
	Media,Consulting & Allied Services	46.38	246.07	120.70	315.61	123.73
	Engineering Procurment and Construction Management	524.94	953.30	723.87	2,165.40	1,373.58
	Unallocated					-
	<b>TOTAL</b>	571.32	1,199.37	844.57	2,481.01	1,497.31
	Less: Interest Expenses ( Net)	102.87	90.41	76.23	320.56	220.88
	Profit (+) Loss(-) before Tax	468.45	1,108.96	768.34	2,160.45	1,276.43
3	<u>Capital Employed:</u>					
	Media,Consulting & Allied Services	2,809.75	2,788.50	1,888.07	2,788.50	1,871.46
	Engineering Procurment and Construction Management	6,798.83	6,506.51	4,864.39	6,506.51	4,366.70
	Unallocated		-	-		
	<b>TOTAL</b>	9,608.58	9,295.01	6,752.46	9,295.01	6,238.16

#### Notes :

- The above unaudited results for the quarter ended June, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 th August, 2016. The Statutory Auditors have carried out the Limited Review of the same.
- The face value per share as at 31.03.2015 was Rs. 10/- per share whereas the face value per share as at 31.03.2016 was only Re. 1/- per share. The EPS as at 30.06.2016 has been worked out accordingly.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on Stock Exchange Website ([www.bseindia.com](http://www.bseindia.com)) and also at the Company's website viz. [www.highgroundenterprise.com](http://www.highgroundenterprise.com)
- The figures of previous year/period have been regrouped/reclassified wherever necessary to confirm to the classification for the year & quarter ended June 30, 2016.

For High Ground Enterprise Limited



Chintan Kapadia  
Whole Time Director  
(DIN No.01639589)

Dated: 13.08.2016



Place : Mumbai  
Date : 13.08.2016





**Annexure V**  
**Limited Review Report**

Review Report To,

The Board of Directors  
M/s High Ground Enterprise Limited  
Office no 2 Om Heera Panna Mall,  
Oshiwara, Andheri (West), Mumbai 400 053

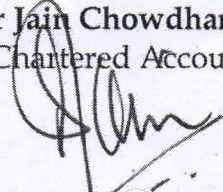
We have reviewed the accompanying statement of unaudited financial results of **M/s High Ground Enterprise Limited** for the period ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jain Chowdhary & Co.  
Chartered Accountants

  
Siddharth Jain  
Partner  
M No: 104709

Place Mumbai.  
Date 13<sup>th</sup> August, 2016.