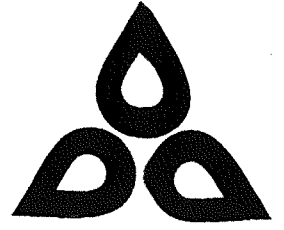


NELCAST LIMITED



12th August 2020

BSE Limited

Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: **Unaudited Financial Results for the Quarter Ended 30th June 2020**

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter Ended 30th June 2020 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 4.00 P.M and concluded at 5.40 P.M.

We request you to take this information on record.

Thanking you.

For **NELCAST Ltd**

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.: +91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail: nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax: 08624-252066
Ponneri works : Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

*

OHSAS 18001 : 2007



Regd. Office: 34 Industrial Estate, Gudur - 524 101

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2020**

Rupees in Lakhs

Sr. No.	Particulars	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Income:								
	(a) Revenue from Operations #	6531.35	12547.24	18866.93	56675.66	6531.35	12547.24	18866.93	56675.66
	(b) Other Income	68.83	562.75	123.14	1057.91	68.83	562.75	123.14	1057.91
	Total Income	6600.18	13109.99	18990.07	57733.57	6600.18	13109.99	18990.07	57733.57
2	Expenses:								
	(a) Cost of Materials Consumed	2354.84	5428.77	7594.90	22263.34	2354.84	5428.77	7594.90	22263.34
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	914.82	-950.50	971.09	1767.60	914.82	-950.50	971.09	1767.60
	(c) Power & Fuel	970.91	1714.24	2239.27	7231.20	970.91	1714.24	2239.27	7231.20
	(d) Employee Benefits Expense	1012.76	1132.82	1288.31	4679.02	1012.76	1132.82	1288.31	4679.02
	(e) Finance Costs	175.34	225.65	264.77	949.81	175.34	225.65	264.77	949.81
	(f) Depreciation & Amortisation Expense	462.06	461.60	458.79	1853.31	462.06	461.60	458.79	1853.31
	(g) Other Expenses	1819.59	3933.31	5126.62	15908.52	1819.59	3933.31	5126.62	15908.52
	Total Expenses	7710.32	11945.89	17943.75	54652.80	7710.32	11945.89	17943.75	54652.80
3	Profit before exceptional items and tax (1-2)	-1110.14	1164.10	1046.32	3080.77	-1110.14	1164.10	1046.32	3080.77
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit before tax (3-4)	-1110.14	1164.10	1046.32	3080.77	-1110.14	1164.10	1046.32	3080.77
6	Tax Expenses:								
	Current Tax	-	227.42	338.85	807.78	-	227.42	338.85	807.78
	Deferred Tax	-270.07	-1351.90	8.64	-1327.52	-270.07	-1351.90	8.64	-1327.52
7	Profit for the period (5-6)	-840.07	2288.58	698.83	3600.51	-840.07	2288.58	698.83	3600.51
8	Other Comprehensive Income (net of taxes)								
	A. Items that will not be reclassified to Profit or Loss	16.84	29.57	8.86	48.34	16.84	29.57	8.86	48.34
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	-856.91	2259.01	689.97	3552.17	-856.91	2259.01	689.97	3552.17
10	Details of Equity Share Capital								
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity				40,278.29				40,278.29
12	Earnings per share								
	Basic	-0.97	2.63	0.80	4.14	-0.97	2.63	0.80	4.14
	Diluted	-0.97	2.63	0.80	4.14	-0.97	2.63	0.80	4.14

NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 th August 2020.
2	The statutory auditors of the Company carried out a limited review of the standalone and consolidated figures for the quarter ended 30 th June 2020.
3	The financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
4	The operation of the Company relates to only one primary segment viz., Iron Castings.
5	The Company has exercised the option permitted under section 115BAA of Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the deferred tax liability (net) and the estimate of tax expense for the year ended 31 st March 2020 have been re-measured. The resultant impact has been recognised and consequently tax expense has been considered for the quarter and year ended 31 st March 2020.
6	Previous figures have been regrouped/rearranged wherever necessary.
7	The figures for quarter ended 31 st March 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 st December 2019.
8	There have been severe disruptions in business in India during the lock down period. The Company has since restarted its manufacturing facilities in a phased manner. The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations. The Company has conducted the possible impact of known events arising from COVID-19 pandemic and believes that there will not be any material effect on the carrying values of the assets and liabilities of the Company. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
9	The results of the Company are available at www.nelcast.com , www.bseindia.com , www.nseindia.com

For Nelcast Limited

P. Deepak

P. Deepak
Managing Director

Place: Chennai
Date : 12.08.2020



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON
THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY
FOR THE QUARTER ENDED 30th JUNE 2020

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nelcast Limited** ("the Company") for the quarter ended 30th June 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

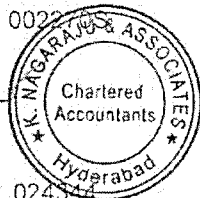
For K NAGARAJU & ASSOCIATES
Chartered Accountants

Registration No. 0022


K. NAGARAJU

Partner

Membership No. 024344



Hyderabad, 12th August 2020

UDIN: 20024344AAAAATE 5186



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON
THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY
FOR THE QUARTER ENDED 30TH JUNE 2020

To
The Board of Directors
Nelcast Limited

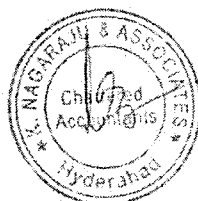
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of Nelcast Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred as "the Group") for the quarter ended 30th June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the wholly-owned subsidiary, NC Energy Limited.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

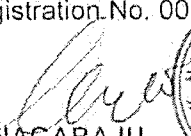




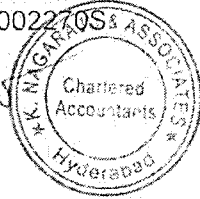
6. The unaudited consolidated financial results includes the interim financial results of the subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil, total profit after tax of Rs. Nil, total comprehensive income of Rs. Nil for the quarter ended 30th June 2020 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For K NAGARAJU & ASSOCIATES
Chartered Accountants
Registration No. 0022705


K. NAGARAJU
Partner

Membership No. 024344



Hyderabad, 12th August 2020

UDIN: 20024344AAAATD1897