



Zenlabs Ethica Ltd.

CIN NO. : L74900CH1993PLC033112, GSTIN NO. : 03AAFCS6226G1ZL

Regd. Office : Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh -160 002

Tel. : 0172-465 1105, Fax : 0172-265 6855

E-mail: queries@zenlabsethica.com, Website : www.zenlabsethica.com

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Maharashtra

Date: 29.01.2024

SUBJECT: APPROVAL OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE THIRD QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023.

Ref: Zenlabs Ethica Limited (Scrip Code: 530697)

Dear Madam/Sir,

Pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today on Monday, 29th January, 2024 at the registered office of the company at Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh-160002, which commenced at 12.30 PM and concluded at 13.00 PM, have considered and approved the Unaudited Financial Results of the company for the third quarter and nine months ended on 31st December, 2023. In this regard, we are enclosing herewith:

1. The un-audited financial results for the Third Quarter and Nine Months ended on 31st December, 2023.
2. The Limited Review Report for the Third Quarter and Nine Months ended on 31st December, 2023, prepared by the Statutory Auditor.

You are requested to kindly take the same on your record.

The aforesaid documents are also being disseminated on company's website at www.zenlabsethica.com

Thanking You

Yours Truly

For **ZENLABS ETHICA LIMITED**

AKSHAY SAXENA
COMPANY SECRETARY & COMPLIANCE OFFICER



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PART I: STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER 2023

Sr. No	Particulars	(₹ in Lakhs except EPS data)					
		Quarter Ended			Nine Months Ended		Year ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 Audited
1	Revenue from Operations	1,559.95	1,406.41	1,739.58	4,323.59	5,228.40	6,688.64
2	Other Income	0.40	22.40	3.28	27.63	8.62	12.84
3	Total Income (1+2)	1,560.35	1,428.80	1,742.86	4,351.22	5,237.02	6,701.48
4	Expenditure						
	a) Purchase of stock in trade	1,357.53	873.04	1,489.83	3,436.09	4,133.67	5,601.82
	b) (Increase)/decrease in stock-in-trade	(193.22)	190.80	(103.36)	(166.45)	23.91	(271.36)
	c) Employees benefit expenses	118.49	112.60	114.75	334.31	340.10	433.37
	d) Finance costs	22.06	20.82	14.78	58.61	39.04	53.33
	e) Depreciation and Amortisation	32.29	32.28	31.03	96.88	92.72	124.84
	f) Other Expenditure	208.13	186.87	181.86	554.49	488.42	634.50
	Total Expenses	1,545.28	1,416.41	1,728.89	4,313.93	5,117.86	6,576.50
5	Profit before Exceptional and Extraordinary Items (3-4)	15.07	12.39	13.97	37.29	119.16	124.98
6	Exceptional Items	-	-	-	-	-	57.53
7	Profit Before Tax (5-6)	15.07	12.39	13.97	37.29	119.16	67.45
8	Tax Expenses						
	a) Current Tax	4.03	3.93	4.02	10.33	33.76	20.25
	b) Deferred Tax	(0.37)	(0.34)	(0.20)	0.10	(2.74)	(1.73)
9	Profit(+)/ Loss(-) for the period (7-8)	11.41	8.81	10.15	26.86	88.14	48.93
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement of the net defined benefit plans	0.55	0.95	0.71	(0.53)	2.18	5.78
	Tax on above	(0.14)	(0.24)	(0.20)	0.13	(0.61)	(1.50)
11	Total Other comprehensive Income, net of tax	0.41	0.72	0.51	(0.40)	1.57	4.28
12	Total comprehensive Income for the period	11.82	9.52	10.66	26.46	89.71	53.21
13	Paid up equity share capital	651.00	651.00	651.00	651.00	651.00	651.00
	(Face Value of ₹ 10/- each per share)						
14	Basic and diluted Earning Per Share (EPS) after Extra Ordinary Items						
	- Basic	0.18	0.14	0.16	0.41	1.35	0.75
	- Diluted	0.18	0.14	0.16	0.41	1.35	0.75

NOTES :

- The above financial results for the quarter and nine months ended 31st December 2023 have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meeting held on 29th January 2024. The statutory auditors of the Company have expressed an unmodified opinion in limited review report on these financial results.
- The financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is considered to be a single segment company engaged in the trading of pharmaceuticals formulation. Consequently, the Company has, in its primary segment, only one reportable business segment. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- The figures for the quarter ended 31st December 2023 and 31st December 2022 have been derived by deducting the year to date unaudited figures for the period ended 30th September 2023 and 30th September 2022 from the unaudited figures for the period ended 31st December 2023 and 31st December 2022 respectively.
- Previous period figures have been re-grouped/ re-classified, wherever necessary, to conform to current period's classifications.

By order of Board
for Zenlabs Ethica Limited

Place: Chandigarh
Date: 29th January 2024

Sanjay Dhir
DIN 02452461
Whole Time Director

**Independent Auditor's Review Report on Unaudited Quarterly and Year to date
Financial Results of Satia Industries Limited pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as
amended).**

To

**The Board of Directors
Zenlabs Ethica Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Zenlabs Ethica Limited** ("the Company") for the quarter ended 31st December, 2023 and the year to date results for the period 1st April, 2023 to 31st December, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **N Kumar Chhabra and Co.**

Chartered Accountants

ICAI Firm registration Number 00837N

ASHISH
CHHABRA

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ASHISH CHHABRA
Date: 2024.01.29 12:00:52
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CA. Ashish Chhabra

Partner

Membership Number 507083

UDIN: 24507083BKBLTB5239

Place: Chandigarh

Date: 29th January 2024