



Zenlabs Ethica Ltd.

CIN NO. : L74900CH1993PLC033112, GSTIN NO. : 03AAFCS6226G1ZL

Regd. Office : Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh -160 002

Tel. : 0172-465 1105, Fax : 0172-265 6855

E-mail: queries@zenlabsethica.com, Website : www.zenlabsethica.com

The General Manager
Corporate Relationship Department
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Maharashtra

Date: 06.11.2023

Ref: ZENLABS ETHICA LIMITED (SECURITY CODE NO.: 530697)

Sub.: Approval of Unaudited Financial Results of the company for the quarter and half year ended on 30th September, 2023

Respected Madam/Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today on Monday, 06th November, 2023 at the registered office of the company at Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh-160002, which commenced at 02.30 P.M. and concluded at 03.30 P.M., have considered and approved the Unaudited Financial Results of the company for the quarter and half year ended on 30th September, 2023. In this regard, we are enclosing herewith:

1. Un-audited Financial Results of the company for quarter and half year ended on 30th September, 2023.
2. Limited Review Report for the quarter and half year ended on 30th September, 2023.

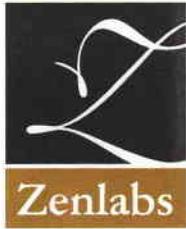
You are requested to kindly take the same on record.

The aforesaid documents are also being disseminated on Company's website at www.zenlabsethica.com

Thanking You.

Yours Truly,
FOR ZENLABS ETHICA LIMITED

AKSHAY SAXENA
COMPANY SECRETARY & COMPLIANCE OFFICER



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PART I: STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Sr. No	Particulars	(₹ in Lakhs except EPS data)					
		Quarter Ended			Half Year Ended		Year ended
		30-09-23 (Unaudited)	30-06-23 (Unaudited)	30-09-22 (Unaudited)	30-09-23 (Unaudited)	30-09-22 (Unaudited)	31-03-23 Audited
1	Revenue from Operations	1,406.41	1,357.23	1,753.43	2,763.64	3,488.82	6,688.64
2	Other Income	22.40	4.83	3.24	27.23	5.34	12.84
3	Total Income (1+2)	1,428.80	1,362.06	1,756.67	2,790.86	3,494.16	6,701.48
4	Expenditure						
	a) Purchase of stock in trade	873.04	1,205.51	1,419.18	2,078.56	2,643.84	5,601.82
	b) (Increase)/decrease in stock-in-trade	190.80	(164.03)	(23.71)	26.77	127.27	(271.36)
	c) Employees benefit expenses	112.60	103.22	110.24	215.82	225.35	433.37
	d) Finance costs	20.82	15.73	12.72	36.55	24.26	53.33
	e) Depreciation and Amortisation	32.28	32.31	32.19	64.59	61.69	124.84
	f) Other Expenditure	186.87	159.50	151.52	346.36	306.56	634.50
	Total Expenses	1,416.41	1,352.23	1,702.14	2,768.65	3,388.97	6,576.50
5	Profit before Exceptional and Extraordinary Items (3-4)	12.39	9.83	54.53	22.22	105.19	124.98
6	Exceptional Items	-	-	-	-	-	57.53
7	Profit Before Tax (5-6)	12.39	9.83	54.53	22.22	105.19	67.45
8	Tax Expenses						
	a) Current Tax	3.93	2.38	14.23	6.30	29.74	20.25
	b) Deferred Tax	(0.34)	0.81	(1.13)	0.47	(2.54)	(1.73)
9	Profit(+)/ Loss(-) for the period (7-8)	8.81	6.64	41.43	15.45	77.99	48.93
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement of the net defined benefit plans	0.95	(2.04)	0.63	(1.08)	1.47	5.78
	Tax on above	(0.24)	0.51	(0.18)	0.27	(0.41)	(1.50)
11	Total Other comprehensive Income, net of tax	0.72	(1.53)	0.45	(0.81)	1.06	4.28
12	Total comprehensive Income for the period	9.52	5.12	41.88	14.64	79.05	53.21
13	Paid up equity share capital (Face Value of ₹ 10/- each per share)	651.00	651.00	651.00	651.00	651.00	651.00
14	Basic and diluted Earning Per Share (EPS) after Extra Ordinary Items						
	- Basic	0.14	0.10	0.64	0.24	1.20	0.75
	- Diluted	0.14	0.10	0.64	0.24	1.20	0.75

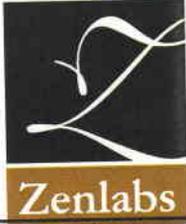
NOTES :

- The above financial results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meeting held on 6th November 2023. The statutory auditors of the Company have expressed an unmodified opinion in limited review report on these financial results.
- The Standalone financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting
- The Company is considered to be a single segment company engaged in the trading of pharmaceuticals formulation. Consequently, the Company has, in its primary segment, only one reportable business segment. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- Previous period figures have been re-grouped/ re-classified, wherever necessary, to conform to current period's classifications.

By order of Board
for Zenlabs Ethica Limited

Place: Chandigarh
Date: 6th November, 2023

Sanjay Dhir
DIN 02452461
Whole Time Director



Zenlabs Ethica Ltd.

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Statement of Assets and Laibilities as at 30th September, 2023

₹ in Lakhs

Particulars	As at 30 th September, 2023	As at 31 st March, 2023
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	232.97	250.02
Right of use of assets	200.61	251.75
Financial assets		
Investments	70.20	70.20
Other financial assets	3.82	3.69
Deffered tax assets (net)	22.78	22.97
Total Non-current Assets	530.37	598.63
Current assets		
Inventories	1,110.08	1,136.86
Financial assets		
Trade receivables	1,771.85	2,169.57
Cash and cash equivalents	66.87	161.82
Bank balances other than cash and cash equivalents	165.79	2.08
Other financial assets	27.11	29.44
Other current assets	290.04	250.90
Total Current Assets	3,431.74	3,750.67
Total Assets	3,962.11	4,349.30
Equity and Liabilities		
Equity		
Equity share capital	651.00	651.00
Other equity	333.98	319.35
Total Equity	984.98	970.35
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	94.99	111.48
Lease liabilities	134.18	191.28
Other financial liabilities	93.76	93.76
Provisions	40.38	37.25
Total Non-current Liabilities	363.30	433.77
Current liabilities		
Financial liabilities		
Borrowings	537.29	185.40
Lease liabilities	100.09	96.25
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1,601.61	2,091.35
Total outstanding dues of creditors other than micro enterprises and small enterprises	251.20	450.49
Other financial liabilities	89.91	100.91
Other current liabilities	28.45	14.83
Provisions	3.12	2.97
Current tax liabilities (net)	2.15	2.98
Total Current Liabilities	2,613.82	2,942.20
Total Equity and Liabilities	3,962.11	4,349.30

By order of Board
for Zenlabs Ethica Limited

Place: Chandigarh
Date: 6th November, 2023

Sanjay Dhir
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Whole Time Director



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Cash Flow Statement for the half year ended 30 th September, 2023		
Particulars	₹ in Lakhs	
	For the half year ended 30 th September, 2023	For the half year ended 30 th September, 2022
A. Cash Flow from Operating Activities		
Profit before taxation	22.22	105.19
Adjustments for		
Depreciation and amortisation expenses	64.59	61.69
Finance cost	36.55	24.26
Interest income	(5.38)	(5.24)
Operating profit before working capital changes	117.97	185.90
Adjustments for changes in working capital :		
(Increase)/Decrease inventories	26.78	127.26
(Increase)/Decrease trade receivable	397.72	(336.85)
Increase/ (Decrease) trade payables	(689.04)	116.02
Increase/ (Decrease) provisions	2.20	1.78
(Increase)/Decrease other financial and non-financial assets	(203.08)	(16.11)
Increase/ (Decrease) other financial and non-financial liabilities	8.32	8.58
Cash generated from operations	(339.14)	86.58
Income tax paid	(7.13)	(3.98)
Net cash generated from operating activities	(346.27)	82.60
B. Cash flow from investing activities:		
Capital expenditure on property, plant and equipment including capital advances	(2.21)	(148.13)
Payments for investment in fixed deposit receipts	-	(152.19)
Interest received	7.83	2.92
Net cash used in investing activities	5.62	(297.40)
C. Cash flow from financing activities:		
Proceeds from/ (repayment of) long-term borrowings	(15.25)	133.83
Proceeds from/ (repayment of) short-term borrowings	350.63	16.52
Payment of lease liabilities	(67.34)	(61.51)
Dividend paid	-	(16.28)
Interest paid	(22.35)	(4.49)
Net cash generated/(used) in financing activities	245.70	68.07
Net increase/(decrease) in cash and cash equivalents	(94.95)	(146.73)
Cash and cash equivalents at the beginning of the period	161.82	150.84
Cash and cash equivalents at the end of the period	66.87	4.11

By order of Board
for Zenlabs Ethica Limited

Place: Chandigarh
Date: 6th November, 2023

Sanjay Dhir
DIN 02452461
Whole Time Director

Admin Office : Near Mannat Enclave & Jaharvir Goga Ji Mandir, Khata No. 719/796, Village Pabhat, Zirakpur, Distt. Mohali-140603

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of Satia Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To

**The Board of Directors
Zenlabs Ethica Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Zenlabs Ethica Limited** ("the Company") for the quarter ended 30th September, 2023 and the year to date results for the period 1st April, 2023 to 30th September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become

aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **N Kumar Chhabra and Co.**

Chartered Accountants

ICAI Firm registration Number 00837N

ASHISH

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ASHISH CHHABRA

CHHABRA

Date: 2023.11.06
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CA. Ashish Chhabra

Partner

Membership Number 507083

UDIN: 23507083BGVQTG6718

Place: Chandigarh

Date: 6th November 2023