

Zenlabs Ethica Ltd.

CIN NO. : L74900CH1993PLC033112, GSTIN NO. : 03AAFCS6226G1ZL

Regd. Office : Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh -160 002

Tel. : 0172-465 1105, Fax : 0172-265 6855

E-mail: queries@zenlabsethica.com, Website : www.zenlabsethica.com

Date- 26th May, 2021

The General Manager
Corporate Relationship Department
BSE LIMITED
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Maharashtra

Ref: ZENLABS ETHICA LIMITED (SECURITY CODE NO.: 530697)

Sub.: Approval of Audited Financial Results of the company for the quarter and year ended 31st March 2021

Respected Madam/Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements Regulation, 2015), we wish to inform you that the Board of Directors of the Company at their meeting held today on Wednesday, 26th May, 2021 at the registered office of the company at Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh-160002 have considered and approved the Audited Financial Results of the company for the quarter and year ended on 31st March, 2021. In this regards, we are enclosing herewith:

1. Audited Financial Results of the company for the quarter and year ended on 31st March, 2021.
2. Auditors Report on Audited Financial results for the quarter and year ended 31st March, 2021.
3. Declaration on Unmodified opinion on Audit Report on Audited Financial Results for the quarter and year ended 31st March, 2021.

You are requested to kindly take the same on record.

Please also note that the company has made necessary arrangement for the publication of Audited Financial Results as per the requirement of the SEBI (LODR) Regulations, 2015.

Thanking You

Yours Truly,

For ZENLABS ETHICA LIMITED


GINNY UPPAL
COMPANY SECRETARY





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PART I - Statement of Standalone audited Financial Results for the Quarter and Year ended 31st March, 2021 (Rs. In Lakhs)

Sr. No	Particulars	Quarter ended			Year Ended	
		3 months ended 31.03.2021	Preceding 3 months ended 31.12.2020	Corresponding 3 months ended in the previous year 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
		01.01.2021 to 31.03.2021	01.10.2020 to 31.12.2020	01.01.2020 to 31.03.2020	01.04.2020 to 31.03.2021	01.04.2019 to 31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
I	(a) Revenue from Operations (Net of Excise Duty)	1,378.89	1,485.27	1,526.17	5,664.02	5,994.94
II	(b) Other Income	3.55	1.67	-	12.40	5.21
III	Total Income from Operations (Net)	1,382.44	1,486.94	1,526.17	5,676.42	6,000.15
IV	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	1,188.13	1,182.37	1,167.39	4,730.76	4,961.11
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade	(95.59)	19.81	170.17	(57.99)	(15.19)
	(d) Employee Benefit Expenses	65.84	87.88	94.63	313.08	397.04
	(e) Finance Cost	0.89	1.06	1.49	3.73	7.77
	(f) Depreciation and Amortisation Expenses	3.60	9.73	7.51	27.36	29.24
	(g) Other Expense	176.62	166.31	133.80	567.03	736.99
	Total Expenses (IV)	1,339.49	1,467.16	1,574.99	5,583.97	6,116.96
V	Profit & Loss From Operations Before Exceptional Item and Tax (III - IV)	42.96	19.78	(48.81)	92.45	(116.81)
VI	Exceptional Items	-	-	-	-	-
VII	Profit & Loss from Ordinary Activities before Tax (V - VI)	42.96	19.78	(48.81)	92.45	(116.81)
VIII	Tax Expenses:					
	Current Tax	9.26	-	-	9.26	-
	Deferred Tax	-	-	(36.22)	-	(36.22)
	MAT credit entitlement	-	-	7.32	-	7.32
IX	Net Profit/(Loss) for the period from Continuing Operations (VII - VIII)	33.70	19.78	(5.28)	83.19	(73.27)
X	Net Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-
XI	Tax Expense of Discontinued Operations	-	-	-	-	-
XII	Net Profit/(Loss) from Discontinued Operations after Tax (X - XI)	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX + XII)	33.70	19.78	(5.28)	83.19	(73.27)
XIV	Other Comprehensive Income					
A(i)	Items that will not be subsequently reclassified to profit or loss	(1.02)	-	(12.50)	8.85	(13.38)
A(ii)	Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be subsequently reclassified to profit or loss	-	-	-	-	-
B(ii)	Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) comprising Profit/(Loss) and other Comprehensive Income for the period.	32.67	19.78	(17.78)	92.03	(86.65)
XVI	Earning per Equity Share (for continuing operations):					
	(i) Basic	0.50	0.30	(0.27)	1.41	(1.33)
	(ii) Diluted	0.50	0.30	(0.27)	1.41	(1.33)
XVII	Earning per Equity Share (for discontinuing operations):					
	(i) Basic	-	-	-	-	-
	(ii) Diluted	-	-	-	-	-
	Earning per Equity Share (for continuing and discontinuing operations):					
	(a) Basic	0.50	0.30	(0.27)	1.41	(1.33)
	(b) Diluted	0.50	0.30	(0.27)	1.41	(1.33)

Notes:

- The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 26th May, 2021.
- The above Standalone Financial Results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed u/s 133 of the Companies Act, 2013
- The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2020 and December 31, 2019 respectively, which were subjected to limited review.
- The Company is in the business of trading of pharmaceutical products and it was unable to continue its operations during lockdown imposed by the Government of India. The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is monitoring the impact of global health pandemic on its financial position and liquidity. The Company used the principles of prudence in applying judgements, estimates and assumptions based on the current estimates. The Company has considered wherever applicable the possible effects on the carrying amounts of receivables, inventories, loans, investments and other financial assets and as on March 31, 2021. Based on the current indicators of future economic conditions, the management may expects to recover the carrying amount of these assets to certain extent with loss which can not be quantify as on date. However, the impact of COVID 19 on the Company's Financial Statements may differ from that estimated as of the date of approval of these financial statement and management will continue to closely monitor any material changes to future economic condition.
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.

Place: Chandigarh
Date: 26th May, 2021

For Zenlabs Ethica Limited
Sanjay Dhir
SANJAY DHIR
WHOLE TIME DIRECTOR
DIN: 02452461



Admin Office : Near Mannat Enclave & Jaharvir Goga Ji Mandir, Khata No. 719/796, Village Pabhat, Zirakpur, Distt. Mohali-140603



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Statement of Assets and Liabilities

(Rs. In lakhs)

Standalone statement of Assets and Liabilities	As at Current year ended 31/03/2021	As at previous year ended 31/03/2020
	Audited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	138.79	111.93
(b) Capital Work-in-Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets		
(i) Investment in Subsidiaries	-	-
(ii) Other Investments	70.20	70.20
(iii) Other Non-Current Financial Assets	-	-
(e) Non-Current Tax Assets (Net)	-	-
(f) Deferred Tax Assets (Net)	34.53	34.53
(g) Other Non-Current Assets	-	-
Total Non-Current Assets - (1)	243.51	216.65
(2) Current Assets		
(a) Inventories	518.49	460.49
(b) Financial Assets		
(i) Trade Receivables	1,887.96	2,224.25
(ii) Cash and Cash Equivalents	153.39	152.80
(iii) Bank Balances other than Cash and Cash Equivalents	12.64	56.50
(iv) Other Current Financial Assets	5.60	22.29
(v) Loans	-	9.50
(c) Other Current Assets	389.48	256.90
Total Current Assets - (2)	2,967.55	3,182.73
TOTAL ASSETS - (1) + (2)	3,211.07	3,399.38
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	651.00	651.00
(b) Other Equity	190.90	90.08
Total Equity - (1)	841.90	741.08
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	23.41	32.48
(b) Provisions	28.82	36.85
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities - (2)	52.23	69.33
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	1,923.69	2,239.82
(iii) Other Financial Liabilities	43.29	112.59
(b) Other Current Liabilities	346.79	232.58
(c) Provisions	3.17	3.98
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities - (3)	2,316.94	2,588.96
TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)	3,211.07	3,399.38



Jan 2021



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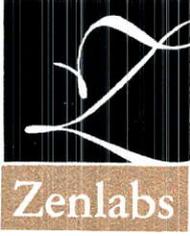
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Cash Flow Statement for the year ended March 31, 2021		
(Amount in Rs.)		
PARTICULARS	As at March 31, 2021	As at March 31, 2020
Cash flow from Operating Activity		
Net Profit/(Loss) before tax and extraordinary items	92,44,453.37	(1,16,80,788.66)
Adjustment for		
Depreciation	27,36,340.34	29,23,548.09
MAT credit entitlement	9,25,689.00	7,32,155.00
Interest Income	(9,43,410.72)	(5,86,004.00)
Interest Debited to Statement of Profit & Loss	3,72,674.38	7,77,286.00
Loss on Sale of Fixed Assets	1,25,674.00	-
Adjustment in Reserve & Surplus	(46,786.28)	-
Adjustment of deferred tax provision	-	36,21,788.89
Adjustment of current tax provision	(9,25,689.00)	-
Total adjustment	22,44,491.72	74,68,773.99
Operating profits before working capital changes	1,14,88,945.09	(42,12,014.68)
Decrease/(Increase) in current / Non current assets	1,71,90,944.49	1,08,78,875.11
(Decrease)/Increase in current / Non current liabilities	(2,71,21,607.02)	(21,32,501.40)
Total Change in working capital	(99,30,662.53)	87,46,373.71
Net cash flow from operating activity	15,58,282.56	45,34,359.03
Interest Income	9,43,410.72	5,86,004.00
Purchase of fixed assets	(61,48,574.14)	(5,34,425.00)
Sale of Fixed Assets	6,00,000	-
Net cash flow from investing activity	(46,05,163.42)	51,579.00
Issue of Equity Share Capital		
Borrowings/(Repayments) from/to financial institutions/bank	(9,07,523.54)	4,53,841.08
Interest charged by bank	(3,72,674.38)	(7,77,286.00)
Net cash flow from financing activity	(12,80,197.92)	(3,23,444.92)
Net increase/(decrease) in cash and cash equivalents	(43,27,078.78)	42,62,493.11
Cash and cash equivalents at the beginning of the year	2,09,29,977.07	1,66,67,483.96
Cash and cash equivalents at the end of the year	1,66,02,896.86	2,09,29,977.07

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The General Manager
Corporate Relationship Department
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400 001
Maharashtra

Date: 26th May, 2021

SUBJECT: Declaration on Un-modified Audit Report

Ref: Zenlabs Ethica Limited {Scrip Code: 530697}

Respected Madam/Sir

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s Vijay Darji and Associates, Chartered Accountants (FRN: 118614W), the Statutory Auditors of the company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the company for the year ended 31st March, 2021.

You are requested to take the same on record.

Thanking You,

For ZENLABS ETHICA LIMITED




SANJAY DHIR
WHOLE TIME DIRECTOR
DIN- 02452461

VIJAY DARJI AND ASSOCIATES

CHARTERED ACCOUNTANTS



CA VIJAY DARJI
MCOM, LLB(GEN), FCA

Independent Auditor's Report on Annual Standalone IndAS Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Zenlabs Ethica Limited

We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of Zenlabs Ethica Limited ("the Company") for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

We draw attention to point no 4 in Notes to the Standalone Financial Results in which the Company describes the uncertainties arising from the Covid-19 Pandemic. Our report is not modified in respect of this matter.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

VIJAY DARJI AND ASSOCIATES

CHARTERED ACCOUNTANTS



CA VIJAY DARJI
MCOM, LLB(GEN), FCA

The Statement includes the results for the Quarter ended March 31, 2021, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR VIJAY DARJI AND ASSOCIATES
CHARTERED ACCOUNTANTS

DARJI VIJAY Digitally signed by
DARJI VIJAY

CHANDULA CHANDULAL
Date: 2021.05.26

L 11:48:24 +05'30'

CA VIJAY DARJI

PROPRIETOR

M.NO: 105197

FRN: 118614W

PLACE: MUMBAI

DATE: 26th May, 2021

UDIN: 21105197AAAAAI2623