

# NDA SECURITIES LIMITED



Member : National Stock Exchange of India Ltd.  
: Bombay Stock Exchange Ltd.  
: National Securities Depository Ltd.

Registered & Corporate Office : E-157, 2nd Floor, Kalkaji, New Delhi-110019  
Phone : 011-46204000 (100 lines)  
Email : info@ndaindia.com, website : www.ndaindia.com  
CIN : L74899DL1992PLC050366

Ref: NDASEC/BSE/8<sup>th</sup> BM/OUTCOME/2023-24

To  
The Manager (Listing)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Date: 14.02.2024

**Sub: Outcome of the Board Meeting**  
**Ref: NDA Securities Ltd. Code No. 511535**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company, in its meeting held today i.e. 14<sup>th</sup> February, 2024 at the Registered Office of the Company included following Agenda items:

1. To Consider and approve the Un-Audited Financial Results (Standalone and Consolidated) of NDA Securities Limited for the third Quarter (Q3) ended 31<sup>st</sup> December, 2023, along with Limited Review Reports of the Statutory Auditors of the Company, for taking note of the same.
2. To consider and approve the appointment of M/s. Mona Bansal & Associates, Company Secretaries firm, Ms. Mona Bansal (Membership No. 44163 & COP 17676) as the Secretarial Auditor of the Company for the FY 2023-24.
3. To appoint Mr. Ashutosh Gupta, Chartered Accountant (Membership No. 099607) as Internal Auditor of the Company for the FY 2023-24.

Further, the additional details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPOD1/P/CIR/2023/123 dated 13th July 2023, are provided in Annexure-I enclosed herewith.

The above information is submitted for your records.

The said meeting of the Board commenced at 4:00 PM and concluded at 6:30 PM.

Thanking you,  
**For NDA Securities Limited**

SANJAY  
AGARWAL

Digitally signed by SANJAY  
AGARWAL  
Date: 2024.02.14 18:35:30 +05'30'

**Sanjay Agarwal**  
**Managing Director**  
**DIN: 00010639**  
**Encl.: As above**

## Annexure-A

Details as required with respect to appointment of Auditors under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPOD1/P/CIR/2023/123 dated 13th July 2023, are given below:

### IN RESPECT OF THE APPOINTMENT OF MONA BANSAL & ASSOCIATES AS THE SECRETARIAL AUDITOR OF THE COMPANY FOR THE FY 2023-24.

S.No.	Details of events that need to be provided	Information of such events
1	reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointed as Secretarial Auditor of the Company for the financial year 2023-24 to conduct the Secretarial Audit.
2	date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	Date of Appointment: 14.02.2024 Terms & Conditions as decided in Board meeting.
3	brief profile	Mona Bansal & Associates is a firm of practicing Company Secretaries having immense knowledge and experience in the field of dealing with matters relating to Company Law, Securities Law, FEMA, Trademark and Copyright etc. The firm's office is located in G-30, 165/166, Sector-3, Rohini, Delhi 110085.

### IN RESPECT OF THE APPOINTMENT OF CA ASHUTOSH GUPTA, CHARTERED ACCOUNTANT, AS THE INTERNAL AUDITOR OF THE COMPANY FOR THE FY 2023-24.

S.No.	Details of events that need to be provided	Information of such events
1	reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointed as Internal Auditor of the Company for the financial year 2023-24 to conduct the Internal Audit.
2	date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	Date of Appointment: 14.02.2024 Terms & Conditions as decided in Board meeting.
3	brief profile	CA Ashutosh Gupta, Chartered Accountant (Membership No. 099607) having immense knowledge and experience in the field of Capital Market, accounts, financial reports, management, Taxation, Auditing, GST etc. and is qualified to be appointed as Internal Auditor as per section 138 of Companies Act, 2013.

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CIN : L74899DL1992PLC050366

Ref: NDASEC/BSE/8<sup>th</sup> BM/REG 33/2023-24

Dated: 14.02.2024

To  
The Manager (Listing)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Sub: Un-audited Financial Results for the quarter ended 31st December, 2023**  
**Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results (Standalone and Consolidated) of the Company i.e. NDA Securities Limited for the Quarter ended 31st December, 2023 duly approved by the Board of Directors of the Company, at its meeting held today i.e. 14th February, 2024 at the Registered Office of the Company.

The Board Meeting commenced at 4:00 PM and Concluded at 6.30 P.M.

We are also enclosing a copy of Limited Review Report issued by the Statutory Auditors of the Company.

This is for your information and record.

Thanking you,

**Yours faithfully,**  
**For NDA Securities Limited**

SANJAY  
AGARWAL

Digitally signed by SANJAY  
AGARWAL  
Date: 2024.02.14 18:35:56  
+05'30'

**Sanjay Agarwal**  
**Managing Director**  
**DIN: 00010639**  
**Encl.:Un-Audited Financial Results and Limited Review Report**

# NDA SECURITIES LIMITED



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NDA SECURITIES LIMITED							
CIN:L74899DL1992PLC050366							
E-157, Second Floor Kalka Ji , NEW DELHI-110019							
Email: info@ndaindia.com, Web Site: www.ndaindia.com:Ph. 01146204000							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS							
FOR THE QUARTER ENDED ON 31st Dec. 2023 (RS. IN LACS)							
Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un- Audited	Un- Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	<b>Revenue from operations</b>						
	Brokerage and Commission Income	150.12	143.27	127.12	396.20	413.29	510.48
	Net Gain on fair value changes	1.76	0.50	0.02	2.41	0.31	0.18
	Interest Income	19.39	19.02	18.49	57.15	40.34	58.36
	Sale of Products	0.00	-	-	-	-	-
	Other Investment Income	0.14	0.66	3.06	0.80	3.31	4.21
	<b>Total Income</b>	<b>171.41</b>	<b>163.45</b>	<b>148.69</b>	<b>456.56</b>	<b>457.25</b>	<b>573.23</b>
2	<b>Expenses</b>						
a	Cost of material consumed						
b	Purchase of stock-in-trade	0.00	-	80.22	-	80.22	-
c	Change in inventories of finished goods, work in progress and stock in trade	0.00	-	-76.98	-	-76.98	-
d	Employee Benefit expenses	50.83	53.07	42.66	145.38	126.03	167.20
e	Finance Costs	1.78	3.90	0.45	7.82	2.53	3.39
f	Depreciation and amortisation expenses	3.21	3.26	3.09	9.68	8.86	11.82
g	Other expenses	0.00	0.00	0.00			
i	Commission	26.07	23.53	21.50	66.10	81.44	98.38
ii	Other Misc expenses	55.60	56.22	63.82	166.35	206.54	267.08
	<b>Total other Expenses</b>	<b>81.67</b>	<b>79.75</b>	<b>85.32</b>	<b>232.45</b>	<b>287.98</b>	<b>366.46</b>
	<b>Total Expenses</b>	<b>137.49</b>	<b>139.98</b>	<b>134.76</b>	<b>395.34</b>	<b>428.64</b>	<b>547.88</b>
3	<b>Profit before Exceptional item and tax</b>	<b>33.92</b>	<b>23.47</b>	<b>13.93</b>	<b>61.23</b>	<b>28.61</b>	<b>25.35</b>
4	Exceptional Item	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>33.92</b>	<b>23.47</b>	<b>13.93</b>	<b>61.23</b>	<b>28.61</b>	<b>25.35</b>
6	<b>Tax Expenses</b>						
	Income Tax	8.48	6.02	3.62	15.62	10.41	11.46
	Deferred Tax Liability(Liability+/Asset-)	(0.13)	(0.13)	-0.28	0.29	(0.22)	(68.14)
	<b>Total Tax Expenses</b>	<b>8.35</b>	<b>5.89</b>	<b>3.34</b>	<b>15.91</b>	<b>10.19</b>	<b>(56.68)</b>
7	<b>Net Profit (+)/loss for the period from Continuing Operation (5-6)</b>	<b>25.57</b>	<b>17.58</b>	<b>10.59</b>	<b>45.32</b>	<b>18.42</b>	<b>82.03</b>
8	Profit / Loss from Discontinuing Operation	-	-	-	-	-	-
9	<b>Net Profit (+)/loss for the period</b>	<b>25.57</b>	<b>17.58</b>	<b>10.59</b>	<b>45.32</b>	<b>18.42</b>	<b>82.03</b>
10	<b>Other Comprehensive Income</b>	(0.91)	(1.49)	-1.51	(0.55)	(10.96)	(10.66)
11	Tax related to comprehensive income	0.18	0.30	-	0.11	-	1.08
0	<b>Net other Comprehensive Income</b>	(0.73)	(1.19)	(1.51)	(0.44)	(10.96)	(9.58)
13	<b>Total Comprehensive Income For the period</b>	<b>24.84</b>	<b>16.39</b>	<b>9.08</b>	<b>44.88</b>	<b>7.46</b>	<b>72.45</b>
14	Paid Up Equity Share (F.V. 10/-)	594.84	594.84	509.22	594.84	509.22	509.22
15	Earning per shares (EPS) In Rs. Basic and Diluted	0.43	0.30	0.21	0.76	0.36	1.61



**Notes:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Wednesday 14th Feb.,2024
- 2 The Entire operation of the company relates to only one reportable segment so segment reporting by Ind As 108 is not required
- 3 Earning per share has been calculated on net profit after tax as per Ind As -33. Previous year figures have also rearranged
- 4 There were no investor complaints pending/received during the period.
- 5 Previous year figures have been regrouped and rearranged wherever considered necessary.
- 6 The figures for the quarter ended Dec 23 are balancing figures between unaudited figures in respect of the Nine Month ended on Dec 2023 and unaudited figures for the half Year ended Sep. 2023
- 7 The Standalone financial results are available on the Company's website [www.ndaindia.com](http://www.ndaindia.com)

For NDA Securities Limited

(Sanjay Agarwal)  
Managing Director  
DIN: 00010639

Signed on 14th Feb., 2024 at New Delhi



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NDA SECURITIES LIMITED							
CIN:L74899DL1992PLC050366							
E-157, Second Floor Kalka Ji , NEW DELHI-110019							
Email: info@ndaindia.com, Web Site: www.ndaindia.com:Ph. 01146204000							
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS							
FOR THE QUARTER ENDED ON 31st Dec. 2023 (RS. IN LACS)							
Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un- Audited	Un- Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	<b>Revenue from operations</b>						
	Brokerage and Commission Income	150.12	143.27	127.12	396.20	413.29	510.48
	Net Gain on fair value changes	1.76	0.50	0.02	2.41	0.31	0.18
	Interest Income	19.62	19.24	18.69	57.80	40.93	59.14
	Sale of Products	0.00	-	-	-	-	-
	Other Investment Income	0.14	0.66	3.06	0.80	3.31	4.21
	<b>Total Income</b>	<b>171.64</b>	<b>163.67</b>	<b>148.89</b>	<b>457.21</b>	<b>457.84</b>	<b>574.01</b>
2	<b>Expenses</b>						
a	Cost of material consumed						
b	Purchase of stock-in-trade	0.00	-	80.22	-	80.22	-
c	Change in inventories of finished goods, work in progress and stock in trade	0.00	-	-76.98	-	-76.98	-
d	Employee Benefit expenses	50.83	53.07	42.66	145.38	126.03	167.20
e	Finance Costs	2.02	4.77	1.13	9.65	4.56	6.02
f	Depreciation and amortisation expenses	3.38	3.43	3.26	10.19	9.37	12.50
g	Other expenses	0.00	0.00	0.00			
i	Commission	26.07	23.53	21.50	66.10	81.44	98.38
ii	Other Misc expenses	55.63	56.42	63.86	166.60	206.75	267.55
	- Total other Expenses	81.70	79.95	85.36	232.70	288.19	365.93
	<b>Total Expenses</b>	<b>137.93</b>	<b>141.22</b>	<b>135.65</b>	<b>397.92</b>	<b>431.39</b>	<b>551.65</b>
3	<b>Profit before Exceptional item and tax</b>	<b>33.70</b>	<b>22.45</b>	<b>13.24</b>	<b>59.29</b>	<b>26.45</b>	<b>22.36</b>
4	Exceptional Item	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>33.70</b>	<b>22.45</b>	<b>13.24</b>	<b>59.29</b>	<b>26.45</b>	<b>22.36</b>
6	<b>Tax Expenses</b>						
	Income Tax	8.48	6.01	3.62	15.62	10.41	11.46
	Deferred Tax Liability(Liability+/Asset-)	(0.15)	(0.14)	-0.29	0.15	(0.26)	(68.09)
	<b>Total Tax Expenses</b>	<b>8.33</b>	<b>5.87</b>	<b>3.33</b>	<b>15.77</b>	<b>10.15</b>	<b>(56.63)</b>
7	<b>Net Profit (+)/loss for the period from Continuing Operation (5-6)</b>	<b>25.37</b>	<b>16.58</b>	<b>9.91</b>	<b>43.52</b>	<b>16.30</b>	<b>78.99</b>
8	Profit / Loss from Discontinuing Operation	-	-	-	-	-	-
9	<b>Net Profit (+)/loss for the period</b>	<b>25.37</b>	<b>16.58</b>	<b>9.91</b>	<b>43.52</b>	<b>16.30</b>	<b>78.99</b>
10	<b>Other Comprehensive Income</b>	<b>(0.91)</b>	<b>(1.49)</b>	<b>-1.51</b>	<b>(0.55)</b>	<b>(10.96)</b>	<b>(10.66)</b>
11	Tax related to comprehensive income	0.18	0.30	-	0.11	-	1.08
0	<b>Net other Comprehensive Income</b>	<b>(0.73)</b>	<b>(1.19)</b>	<b>(1.51)</b>	<b>(0.44)</b>	<b>(10.96)</b>	<b>(9.58)</b>
13	<b>Total Comprehensive Income For the period</b>	<b>24.64</b>	<b>15.39</b>	<b>8.40</b>	<b>43.08</b>	<b>5.34</b>	<b>69.41</b>
14	Paid Up Equity Share (F.V. 10/-)	594.84	594.84	509.22	594.84	509.22	509.22
15	Earning per shares (EPS) In Rs. Basic and Diluted	0.43	0.33	0.19	0.73	0.32	1.55



**Notes:**

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Wednesday 14th Feb., 2024
- 2 The Entire operation of the company relates to only one reportable segment so segment reporting by Ind As 108 is not required
- 3 Earning per share has been calculated on net profit after tax as per Ind As -33. Previous year figures have also rearranged
- 4 There were no investor complaints pending/received during the period.
- 5 Previous year figures have been regrouped and rearranged wherever considered necessary.
- 6 The figures for the quarter ended Dec 23 are balancing figures between unaudited figures in respect of the Nine Month ended on Dec 2023 and unaudited figures for the half Year ended Sep. 2023
- 7 The Consolidated results are after incorporation of the results of Subsidiary Company i.e NDA Commodity Brokers P.Ltd.
- 8 The Consolidated financial results are available on the Company's website [www.ndaindia.com](http://www.ndaindia.com)

For NDA Securities Limited

(Sanjay Agarwal)  
Managing Director  
DIN: 00010639

Signed on 14th Feb., 2024 at New Delhi





**Independent Auditor's Review Report on the Quarterly Un-audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
NDA Securities Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of M/s NDA Securities Limited ("the Holding Company") and its subsidiary i.e. M/s NDA Commodity Brokers Private Limited (the Parent and its subsidiary together referred to as 'the Group'), and its share of the net loss of its subsidiary for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015") including relevant circular issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable. The Statement includes the results of the following entity:
  - i. NDA Securities Limited
  - ii. NDA Commodity Brokers Private Limited

ii. NDA Commodity Brokers Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have reviewed the interim financial results of its Subsidiary included in the Statement, reflects total revenue of INR 0.22 lakhs and INR 0.64 lakhs for the quarter and nine months ended December 31, 2023, and total net loss after tax of INR 0.19 lakhs and INR 1.80 lakhs for the quarter and nine months ended December 31, 2023, respectively, as considered in the consolidated unaudited financial results. In so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

DATE: 14.02.2024  
PLACE: NEW DELHI

For JM and Associates  
(Chartered Accountants)



(Joginder Kumar Mittal)

M. No. 088237

Firm Reg. No. 011270N

UDIN:- 24088327BJZZKV3502



**Independent Auditor's Review Report on the Quarterly Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
NDA Securities Limited**

1. We have reviewed the accounting statement of unaudited standalone financial results of M/s NDA Securities Limited (the Company) for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circular issued by SEBI from time to time.
2. The preparation of the Statement in according with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian



Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**DATE: 14.02.2024**  
**PLACE: NEW DELHI**

**For J M and Associates  
(Chartered Accountants)**



**(Joginder Kumar Mittal)**

**M. No. 088237**

**Firm Reg. No. 011270N**

**UDIN: 24088327BJZZKT4750**