

Aptech Limited Regd. office: Aptech House A-65, MIDC, Moroi, Andheri (E), Mumbai - 400 093. T: 91 22 2827 2300 F: 91 22 2827 2399 www aptech-worldwide corn

01st November, 2023

| То, | То, |
|-------------------------------------|--|
| BSE Limited | National Stock Exchange of India Limited |
| 25 th Floor, P J Towers, | Exchange Plaza, Plot no. C/1, G Block, |
| Dalal Street, | Bandra-Kurla Complex |
| Mumbai – 400 001 | Bandra (E), Mumbai - 400 051 |
| Scrip Code: 532475 | Symbol: APTECHT |
| Email: corp.comm@bseindia.com | Email: compliance@nse.co.in |

Sub: Outcome of Board Meeting held on November 01, 2023

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Company's Board of Directors, at their Meeting held on today i.e. November 01, 2023 have inter-alia considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on 30th September, 2023.

Further, in terms of the provisions of Regulation 33 of the SEBI LODR, enclosed herewith please find the following:

- 1. Approval of the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended on 30th September, 2023 and Limited Review report of Statutory Auditors (Standalone and Consolidated) for the quarter and half year ended on 30th September, 2023.
- 2. Approval of the Cost Audit Report submitted by M/s. SAPSJ & Associates for the Financial Year end March 31, 2023.

The aforesaid Meeting commenced at 12.30 p.m. and concluded at 02.15 p.m.

This is for your information and record.

Yours faithfully

For Aptech Limited

A.K. Biyani Company Secretary Encl.: as above

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Aptech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BANSIS. MEHTA & co.

To the Board of Directors of Aptech Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aptech Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2023 and for the year to date period from April 1, 2023 to September 30, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Mumbai | Delhi | Surat ·

11/13. Botawala Building, 2nd Floor; Homiman Circle, Fort, Mumbai 400 001. India +91 22 2266 1255/ 0275/ 0821/ 1557 | Fax: +91 22 2266 5666 | bsmco.bbo@bansimehta.com | www.bansimehta.com 4. The Statement includes the results of the following entities :

| Name of the Entity | Relationship |
|---|---|
| MEL Training & Assessments Limited | Wholly Owned Subsidiary |
| Aptech Training Limited FZE, Dubai (FZE) | Wholly Owned Subsidiary |
| AGLSM SDN BHD, Malaysia | Wholly Owned Subsidiary |
| Aptech Ventures Ltd., Mauritius (AVL) | Subsidiary |
| Aptech Investment Enhancers Limited, Mauritius | Wholly owned Subsidiary of AVL – Step down subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. The accompanying Statement includes the unaudited interim financial results/financial information of 2 (two) subsidiaries located outside India, whose unaudited interim financial results/financial information reflect total assets of ₹ NIL lakhs as at September 30, 2023, total revenue of ₹ 8.58 lakhs and ₹ 8.58 lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ 5.20 lakhs and ₹ 4.59 lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹ 5.20 lakhs and ₹ 4.59 lakhs, for the quarter ended September 30, 2023 and for the year to date period from April 1, 2023 to September 30, 2023, respectively, and cash flows (net) of ₹ NIL lakhs for the year to date period from April 1, 2023 to September 30, 2023, as considered in the Statement. The management of the Holding Company has prepared and certified the unaudited interim financial results/financial information of these two subsidiaries in accordance with Ind AS and accounting principles generally accepted in India, and opinion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on such financial results/financial information. In our opinion and according to the information and explanations given to us by the management of the Holding Company, these unaudited interim financial results/ financial information are not material to the Group.



BANSIS, MEHTA & CO.

The accompanying Statement includes the unaudited interim financial results/financial information of 2 (two) subsidiaries located outside India, whose unaudited interim financial results/financial information reflect total assets of ₹ 1,354.45 lakhs as at September 30, 2023, total revenue of ₹ 290.82 lakhs and ₹ 677.77 lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ 35.70 lakhs and ₹ 33.95 lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹ 35.70 lakhs and ₹ 33.95 lakhs, for the quarter ended and for the year to date period from April 1, 2023 to September 30, 2023, respectively, and cash flows (net) of ₹ 223.38 lakhs for the year to date period from April 1, 2023 to September 30, 2023, as considered in the Statement. The unaudited interim financial results/financial information of the said subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the management of the Holding Company. The management of the Holding Company has converted the unaudited interim financial results/financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to Ind AS and accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the management of the Holding Company. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of those respective other auditors, the procedures performed by us as stated in paragraph 3 above and the conversion adjustments made by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

Chartered Accountants Firm Registration No. 100991W

For BANSI S. MEHTA & CO.

101 NUMBA **PARESH H. CLERK**

Partner Membership No.36148 UDIN : 23036148BGWKUA4470

PLACE : Mumbai DATED : November 1, 2023 APTECH LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Amounts 7 in lakhs except for EPS)

| | | | Quarter Ended | | Half Yea | Half Year Ended | Year Ended |
|-------|--|-----------------------|------------------|-----------------------|-----------------------|-----------------------|--|
| | Particulars | September 30, 2023 | June.30, 2023 | September 30, 2022 | September 30, 2023 | September 30, 2022 | March 31, 2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| н | Revenue from Operations | 10,931.83 | 12,278.09 | 10,500.22 | 23,209,92 | 16,100.12 | 45,691.68 |
| Η, | | 496.53 | 277,93 | 537.90 | 774.46 | 732.29 | 1,316.94 |
| | Total Income (I+II) | 11,428.36 | 12,556.02 | 11,038.12 | 23,984.38 | 16,832,41 | 47.008.62 |
| Ž | Expenses : Dirrhacae of Stork-Journade | | | | | | |
| | ii. Changes in Inventories of Stock-in-Trade | (13.71) | 60.28 | 45.89 | 134.54 | 101.36 | 181.50 |
| | ili. Employee Benefits Expense | 1,712.97 | 1,934.84 | 1,578,74 | 3,647.81 | 3,270.23 | 6,744.38 |
| | iv. Finance Costs | 43.62 | 30.35 | 0.14 | 73.97 | 0.49 | 13.71 |
| | v. Depreciation and Amortisation Expense | 199.07 | 185.64 | 163.90 | 384.71 | 329.93 | 650.14 |
| | Vi. Other Expenses | 7,798.74 | 8,896.91 | 7,437.45 | 16,695.65 | 10,920.79 | 31,185.78 |
| | Total Expenses | 9,814.65 | 11,105.61 | 9,228.81 | 20,920.26 | 14,621.76 | 38,782.52 |
| > | Profit /(loss) before exceptional items and tax (III-IV) | 1,613.71 | 1,450,41 | 1,809.31 | 3,064.12 | 2,210.65 | 8,226.10 |
| VI. | Exceptional Items (Net) (Refer Note 3) | (11.87) | (327.28) | | (339.15) | | a a da a da a da a da a da a da a da a |
| VII. | Profit / (Loss) before Tax (V-VI) | 1,601.84 | 1,123.13 | 1,809.31 | 2,724.97 | 2,210.65 | 8,226,10 |
| VIII. | . Tax Expense | | | | | | |
| | i. Current Tax | 470.31 | 318.63 | 476.60 | 788.94 | 574,12 | 2,415.33 |
| | Deferred Tax (Including recognition of MAT Credit Entitlement) ii. (Refer Note 5) | (11.37) | (6.89) | (22.57) | (18.26) | (20.06) | (957.94) |
| | Total Tax Expense | 458.94 | 311.74 | 454.03 | 770.68 | 554.06 | 1.457.39 |
| X. | Profit /(Loss) for the Period (VII-VIII) | 1,142.90 | 811.39 | 1,355.28 | 1,954.29 | 1.656.59 | 6.768.71 |
| × | Other Comprehensive Income Items that will not be reclassified to Profit or Loss | | | | | | and a state of the |
| | i. Gain/(Loss) on Remeasurement of Defined Benefit Plan | 15.31 | (5.64) | (12.56) | 9.67 | (30.31) | (143,33) |
| | ii. Gain/(Loss) on Fair Valuation of Equity Instruments | (27.00) | 30.00 | 60.00 | 3.00 | 49.00 | (00.6) |
| | iii. Income Tax on above | (4.58) | 1.87 | 2.67 | (2.71) | 7.78 | 38,55 |
| | Other Comprehensive Income | (16.27) | 26.23 | 50.11 | 9.96 | 26,47 | (113.78) |
| XI. | Total Comprehensive Income for the Period (IX+X) | 1,126.63 | 837.62 | 1,405.39 | 1,964.25 | 1,683.06 | 6,654.93 |
| XII. | Paid-up Equity Share Capital (Face value of ₹ 10 each) | 5,797.52 | 4,142.75 | 4,137.86 | 5,797.52 | 4,137.86 | 4,141,45 |
| XIII. | . Other Equity | | | | | | 21,493.90 |
| XIV. | Rot | | | | | | |
| | Basic EPS (₹) | 1.97 | 1.40 | 2.34 | 3.37 | 2.86 | 11.69 |
| | Diluted EPS (₹) | 1.97 | 1.40 | 2.33 | 3.37 | 2.85 | 11.67 |

Aptech %

Unleash your potential



Aptech Limited Regd.office: Aptech House A-65, MIDC, Marol, Andheri (E), Mumbai - 400 093. T: 91 22 6828 2300 / 6646 2300 F: 91 22 6828 2399 www.aptech-worldwide.com

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| September 30, 2023 June 30, 2023 September 30, 2023 September 30, 2023 September 30, 2023 September 30, 2023 March 2023 Idated Unnutified Unnutified Unnutified Unnutified Unnutified Unnutified Unnutified 202 202 202 Idate 10.360.59 8.414.92 8.953.47 1.645.75 4.454.41 2.134.91 1.01715.14 202 Idate 10.360.59 8.414.92 8.953.47 1.645.75 4.454.41 2.134.91 2.0171.12 4.454.41 2.134.91 2.0171.12 4.454.41 2.134.91 2.0171.12 4.454.91 2.134.91 2.0172.13 1.645.75 4.454.91 2.134.91 4.646.91 2.146.99 3.665.73 4.71.05 4.450.12 4.450.12 4.450.12 4.666.70 4.450.12 4.666.70 4.450.12 4.666.70 4.666.70 4.666.70 4.666.70 4.666.70 4.666.70 4.666.70 4.666.70 4.666.70 4.666.70 4.666.70 4.666.70 4.666.70 4.660.21 4.660.21 4.660.21 | | | Quarter Ended | | Half Yea | Half Year Ended | Year Ended |
|---|--|--------------------------------|---------------------------|--------------------------------|----------------------------|-----------------------|-----------------------|
| EUE Unsudited Unsudit Unsudited Unsudi | Farticulars | September 30, 2023 | June 30, 2023 | September 30, 2022 | September 30, 2023 | September 30, 2022 | March 31, 2023 |
| Interface 10.360.59 8,41,42 16,775.71 13,715.74 14,910.75 74,910.75 | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 10,360.59 | 8,414,92 | 8,853.47 | 18,775.51 | 13,715,14 | 28,498.81 |
| Total (a+b) 10,931.83 12,278.09 (0,500.22) 23,209.92 16,100.12 4 UITS 2,463.30 1,643.40 2,638.47 4,106.70 3,93.78 (4,70.12) 4 Ints 2,063.84 1,960.023 2,463.30 1,643.40 2,638.47 4,106.70 3,93.78 (4,727) 3,471.05 4 Ints 2,058.94 1,167 (322.28) 2,444.99 7,331.15 3,471.05 1 (472.77) 3,471.05 1 | b. Institutional | 571.24 | 3,863.17 | 1,646.75 | 4,434,41 | 2,384.98 | 17,192,87 |
| LLTS 2,463,30 (396,46) 1,643,40 (316,65) 2,638,47 (396,46) 4,106,70 (319,31) 3,943,78 (472,273) 1 cms (Net) (Refer Note 3) (11.67) (139,43) (11.67) (191,87) (472,273) 1 cms (Net) (Refer Note 3) (11.67) (133,43) (11.67) (133,43) (11.67) (1472,73) 1 cms (Net) (Refer Note 3) (11.67) (133,43) (131,81) (131,81) (172,273) 1 (172,273) 1 <td></td> <td>10,931.83</td> <td>12,278.09</td> <td>10,500.22</td> <td>23,209.92</td> <td>16.100.12</td> <td>45.691.68</td> | | 10,931.83 | 12,278.09 | 10,500.22 | 23,209.92 | 16.100.12 | 45.691.68 |
| Sub-Totral (A+B+C) $2,066.43$ $1,960.03$ $2,445.99$ $4,024.67$ $3,47,05$ 1 Sub-Totral (A+B+C) (11.87) $(12.7,28)$ $(13.91,15)$ $(339,15)$ $3,47,05$ $3,44,05$ $3,47,05$ $3,47,05$ $3,47,05$ $3,47,05$ $3,44,05$ $3,44,05$ $3,47,05$ $3,44,05$ $3,47,05$ $3,47,05$ $3,21,45,5$ $4,40,02$ $3,44,05$ $3,44,05$ $3,44,05$ $3,44,05$ | SEGMENT RESULTS A. Retail B. Institutional | 2,463.30 | | 2,638,47 | 4 | 3,943.78 | 6,913.29 |
| ms (Net) (Refer Note 3) (11.67) (327.28) (339.15) (339.15) (339.15) (339.15) (339.15) (339.15) (339.15) (339.15) (339.15) (339.15) (339.15) (339.15) (339.15) (11.67) (11.67) $2.052.97$ $1,632.72$ $2,444.99$ $3,665.72$ $3,471.06$ $3,665.72$ $3,471.06$ $3,665.72$ $3,471.06$ $3,665.72$ $3,471.06$ $3,665.72$ $3,471.06$ $3,665.72$ $3,471.06$ $3,00.01$ $3,665.72$ $3,471.06$ $3,00.01$ $3,665.72$ $3,471.06$ $3,00.01$ $3,665.72$ $3,471.06$ $3,00.01$ $3,1632.72$ $3,471.06$ $3,00.01$ $3,1662.72$ $3,471.06$ $3,00.01$ $3,1662.72$ $3,1632.72$ $3,1632.72$ $3,1632.72$ $3,1632.72$ $3,1632.72$ $3,1632.72$ $3,1632.72$ $3,1632.72$ $3,1632.72$ $3,1632.72$ $3,1632.72$ $3,106.62$ $3,100.66$ $3,100.66$ $3,100.66$ $3,100.66$ $3,100.66$ $3,100.66$ $3,100.66$ $3,100.66$ $3,100.66$ $3,100.66$ $3,100.66$ | | 2,064.84 | | 2,444.99 | 4,0 | 3.471.05 | 10.661.57 |
| Sub-Total (A+B+C) $2,052.97$ $1,632.75$ $2,444.96$ $3,685.72$ $3,471.05$ 10 e Experses $1,910$ $1,632.75$ $1,632.75$ $2,64.25$ $3,612.02$ $0,01$ $1 accord bywnent to Emoloyees31,917,51.227,51.221,691.091,480.233,71.051,692.241 accord bywnent to Emoloyees71,61.947,64.25751.221,691.171,480.2472 costs7,751.227,51.427,51.421,692.171,480.2472 costs7,72.80115.545,70.422,19,6472 conteres297.622,72.401,123.131,690.6172 conteres297.622,72.3.00115.545,70.422,19,6472 conteres297.622,72.3.021,123.131,690.312,724.972,210.6581 conteres297.622,72.3.021,123.131,123.132,224.972,224.972,210.6581 conteres2,92232,02232,02232,02332,02332,224.002 conteres2,370.002,304.002,332.012,74.002,74.001 conteres2,770.039,113.956,381.367,720.831 conteres2,304.002,304.002,304.002,324.002 conteres2,720.232,74.002,74.002 conteres14,772.232,734.002,74$ | C. Exceptional Items (Net) (Refer Note 3) | (11.87) | (327.28) | | | | |
| le Experises at 191 18.17 751.22 50.08 0.01 0.01 1 Before 731.23 751.22 751.22 1,610.03 1,480.23 3 1 Expenses 716.34 731.22 751.22 1,51.27 1,480.23 3 5ub Total (D) 748.75 732.42 731.22 1,590.81 7 1 Expenses 297.62 272.80 115.54 5,0.08 1,480.24 7 1 Expenses 297.62 272.80 115.54 5,154.55 1,990.81 7 1 Expense 297.62 272.80 115.54 5,70.42 219.64 7 1 Expense 297.62 273.30 1,133.13 1,899.31 2,724.97 2,210.65 8 Income 297.04 1,133.13 1,133.13 1,133.13 2,70.42 219.65 8 Income 297.04 2,133.05 1,133.13 2,202.3 2,210.65 8 Income 297.04 2,133.05 1,133.05 2,202.3 </td <td>Sub-Total (A+B+C)</td> <td>2,052.97</td> <td>1,632.75</td> <td>2,444.99</td> <td>3,685.72</td> <td>3.471.05</td> <td>10.661.57</td> | Sub-Total (A+B+C) | 2,052.97 | 1,632.75 | 2,444.99 | 3,685.72 | 3.471.05 | 10.661.57 |
| Sub Total (D) 748.75 782.42 751.22 1,531.17 1,460.24 3 Total (A+E+C-D) 1,306.12 850.33 1,693.77 2,154.55 1,990.81 7 Income 297.62 272.80 115.54 570.42 219.64 7 Income 297.62 272.80 115.54 5,164.55 1,990.81 7 Income 297.62 272.80 1,123.13 1,15.54 5,164.55 1,990.81 7 Income 2,724.97 1,601.84 1,123.13 1,809.31 2,724.97 2,210.65 8 Income 3 1,133.13 1,123.13 1,233.38 7,720.83 8 Inticulars September 30, June 30, June 30, June 30, June 30, Zo23 2022 2023 2023 2023 2023 7,720.83 7,720.83 Infectulars 5,381.36 7,720.83 7,720.83 7,720.83 8,94.77 3,232.01 2,274.00 5,313.68 7,720.83 8,94.77 5,310.65 8,733.68 7,720.83 2 | Unallocab Share Finan Othe | 31.91 716.84 | 18.17 764.25 | 751.22 | 50.08 1.481.09 | 0,01 | , 1.08 3.057.08 |
| Total (A+B+C-D) 1,304.22 850.33 1,663.77 2,154.55 1,900.81 7,55 Income 237.62 272.80 115.54 570.42 219.64 7,55 Income 237.62 272.80 115.54 570.42 219.65 8,2 Income 237.62 1,123.13 1,809.31 2,724.97 2,210.65 8,2 Income 36 for tax (A+B+C-D+E) 1,601.84 1,123.13 1,809.31 2,724.97 2,210.65 8,2 Interval 5 at As at As at As at As at 2,724.97 2,210.65 8,2 Interval 5 at 1,123.13 1,123.13 1,123.13 2,023.33 2,210.65 8,2 Particulars September 30, 2023 2,023 | Sub Total (D) | 748.75 | 782.42 | 751.22 | 1.531.17 | 1 480.74 | 2 163 16 |
| Licome 297.62 272.80 115.54 570.42 219.64 Income 297.62 1,123.13 1,809.31 2,219.64 2,210.65 8,2 Defore Tax (A+B+C-D+E) 1,601.84 1,123.13 1,809.31 2,70.42 2,10.65 8,2 Particulars September 30, 1,123.13 1,809.31 2,710.65 8,2 Particulars September 30, 2023 2,023 2,210.65 8,2 Particulars September 30, 2,023 2,023 2,033.69 7,720.83 Particulars 9,733.08 9,113.95 6,391.36 8,984.77 2,210.65 8,7 Particulars 2,023 2,023 2,031.36 9,113.95 6,391.36 8,984.77 2,210.65 8,7 Particulars 10,411.29 9,370.78 6,391.36 9,984.77 2,210.65 8,984.77 Particulars 2,270.08 9,373.56 8,733.56 8,984.77 2,1423.26 2,1423.26 | | 1,304.22 | 850.33 | 1,693.77 | 2,154.55 | 18,090.1 | 7.598.41 |
| Before Tax (A+B+C-D+E) 1,601.84 1,123.13 1,809.31 2,724.97 2,710.65 Particulars As at September 30, 2023 As at 2023 As at 2023 As at 2023 As at 2023 2,720.83 2,710.65 2,710.65 Particulars September 30, 2023 June 30, 2023 September 30, 2023 As at 2023 As at 21,423.26 As at 21,4770 As at 21,423.26 As at 21, | Unallocab | 297.62 | 272.80 | 115.54 | 570.42 | 219,84 | 627.69 |
| Articulars As at September 30, 2023 As at As at 2023 As at As at March 31, 2023 As at As at March 31, 2023 As at As at March 31, 2023 As at As at 2023 As at As at March 31, 2023 As at As at 2023 As at 2023 | Profit/ (Loss) Before Tax (A+B+C-D+E) | 1,601.84 | 1,123.13 | 1,809.31 | 2,724.97 | 2,210.65 | 8,226.10 |
| As at Barticulars As at Barticulars As at As | | | | 2 | Amounts ₹ in lakhs) | | |
| able Assets: 2,733.08 9,113.95 6,833.88 9,301.36 6,930.1.36 2,301.36 2,320.1.36 2,320.1.36 2,320.1.36 2,320.1 2,332.01 2,332.01 2,332.01 2,332.01 2,332.01 2,000 | Particulars | As at September 30, 2023 | As at June 30, 2023 | As at September 30, 2022 | As at March 31, 2023 | | |
| 10,411:29 9,370.78 6,381.36 2.277.00 2.304.00 2.332.01 14,58ank Balances 14,732.23 14,670.26 8,733.69 2 | l. SEGMENT ASSETS a. Retail | 9,733.08 | 9,113.95 | 6,833.88 | 7,720.83 | | |
| 2,277,00 2,304,00 2,332,01 2,332,01 145, Bank Balances 14,732,23 14,670,26 8,733,69 2 | b Institutional | 10,411,29 | 9,370.78 | 6,381.36 | 8,984.77 | | |
| Ivalents, Bank Balances 14,732.23 14,670.26 8,733.69 | c. Other Unallocable Assets: Investments | 2:277.00 | 2.304.00 | 2,332.01 | 2,274.00 | | |
| | ivalents, Bank Balances | | 14,670.26 | 8,733.69 | 21,423.26 | | |

The Whole-time Director & Interim CEO has been identified as the Chilef Operating Decision Maker. He examines the Group's performance on an entity level. The Group has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the quarter and half year ended September 30, 2023. 3,259.14 22,501.33 25,635.35 11,089.31 3,817.59 19,940.57 23,995.98 19,665.55 25,140.75 Note :

7,733.82 48,136,68 8,996.42

7,504.20

8,477.56 43,936.55

7,652.70

Total Segment Assets

IL SEGMENT LIABILITIES a. Retail

b Institutional

Other Assets

7,760.64

2,484.06 844,61

5,047.16

3,446.43

(11-1)

c. Other Unallocable Liabilities Total Segment Liabilities Net Capital Employed (L-

11,075.82

10,245.77

For and on behalf of the Board of Directors of Aptech Limited

ANUJ KACKER ANUJACKO & laterim CEO ١. Z

Place : Mumba) Date : November 1, 2023

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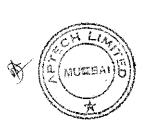
Notes :

- 1. The above Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 1, 2023. The Consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Consolidated Financial Results for the quarter ended and half year ended September 30, 2023 have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company granted 212,073 Stock Options to its employees under Aptech ESOP 2021 Scheme to vest on fulfilling certain conditions at the end of 1st, 2nd and 3rd year from the date of grant and accordingly, the Company has been recognising compensation expense of such options under 'Employee Benefits Expenses' as 'Share Based Payment to Employees'. For the guarter and half year ended September 30, 2023, NIL and 31,753 ESOPs have lapsed and therefore, the compensation expense is arrived at after the reversal of ₹ NIL and ₹ 19.89 Lakhs, respectively.
- 3 In the wake of Nigerian central bank removing trading restrictions on the official market, resulted in the Nigerian currency (Naira) dropping to a record low level, leading to foreign exchange losses of ₹ 3.39 crores on restating Bank balances and Trade Receivable for the period ending September 30, 2023. The drop in currency prices being of exceptional nature, the resulting loss is reflected as an exceptional item during the quarter ended June 30, 2023 and September 30, 2023 ₹ 327 lakhs and ₹ 11.87 lakhs, respectively.
- 4 Income tax expense for the interim period is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Income by way of dividend for which full deduction is available under Section 80M is not considered for the purpose of determining the weighted average annual income tax rate.
- 5. Deferred Tax for the year ended March 31, 2023 includes recognition of MAT Credit Entitlement of ₹ 1,491.44 lakhs on the basis that the Company will have sufficient taxable profits against which such unutilised credit will be available for set off.
- 6 The Company has allotted 16,541,152 fully paid-up shares of face value ₹10/- each during the quarter ended September 30, 2023 in the ratio of two equity shares for every five equity shares held, pursuant to bonus issue approved by the shareholders through postal ballot. The bonus shares were issued by capitalization of profits transferred from Capital Redemption Reserve. As a result of the capitalisation of bonus issue, Earnings per share (basic and diluted) for all periods presented has been adjusted retrospectively.
- 7 On a standalone basis, Aptech Limited has reported the following figures in its results for the quarter and half year ended September 30, 2023:
 - a, Revenue from Operations of ₹ 4917.67 and 12267.40 lakhs.
 - b. Profit / (Loss) before tax of ₹ 793.36 and 3449.97 lakhs.
 - c. Profit / (Loss) after tax of ₹ 559.17 and 2991.31 lakhs.

For and on behalf of the Board of Directors of Aptech Limited

ANUJ KACKER Whole-time Director & Interim CEO

Place : Mumbai Date : November 1, 2023









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Aptech Limited Unaudited Consolidated Balance Sheet as at September 30,2023

| Particulars | | As at September 30, 2023 | As at March 24, 2022 |
|--|---|-------------------------------|---|
| ASSETS · | | September 50, 2023 | March 31, 2023 |
| Non-current Assets | | | |
| Property, Plant and Equipment | | 1,501.52 | 1,154.3: |
| Capital Work-In-Progress | | 9,01 | 162.11 |
| Right-of-Use Assets | | 619.74 | 687.91 |
| Other Intangible Assets | | 380.08 | 436.73 |
| Intangible Assets under Develo | pment | 254.45 | 430.73 |
| | F | 2011-10 | 114.3. |
| Financial Assets | | | |
| Investments | | 2,280.30 | 2,277.20 |
| Loans | | 21.61 | 10.94 |
| Other Financial Assets | | 725.71 | 5,458.03 |
| Deferred Tax Assets (Net) | | 4,058.64 | 4,040.39 |
| Other Non-current Assets | | 797.22 | 790.40 |
| Total Non-current Assets | | 10,648.28 | 15,132.37 |
| Current Aneste | | | |
| Current Assets Inventories | | 124 63 | |
| Financial Assets | | 134.63 | 118.21 |
| Trade Receivables | | | |
| | | 11,386.04 | 5,576.14 |
| Cash and Cash Equivalents | | 2,069.69 | 7,741.50 |
| Bank Balances other than C | ash and Cash Equivalents | 752.63 | 1,351.80 |
| Loans | | 57.17 | 61.83 |
| Other Financial Assets | | 12,526.71 | 9,802.56 |
| Other Current Assets | | 7,231.16 | 8,352.28 |
| Total Current Assets | | 34,158.03 | 33,004.32 |
| TOTAL ASSETS | • | 44,806.31 | 48,136.69 |
| | : | | |
| EQUITY and LIABILITIES Equity | | | |
| Equity Share Capital | | 5,797.52 | 4 4 4 4 A |
| Other Equity | | | 4,141.45 |
| Total Equity | - | 19,343.23 25,140.75 | 21,493.90 25,635.35 |
| | - | 20,140.75 | 23,033.35 |
| Liabilities | | | · · · · · |
| Non-current Liabilities | | | 1 |
| Financial Liabilities | | | |
| Lease Liabilities | | 544.55 | 598.62 |
| Provisions | | 232.38 | 242.63 |
| fotal Non-current Liabilities | - | 776.93 | 841.25 |
| | - | | |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | | 1,451,71 | - |
| Lease Liabilities | | 107.81 | 94,20 |
| Trade Payables | | | |
| (A) total outstanding dues o | f micro enterprises | 125.40 | 116.10 |
| and small enterprises | | 120,40 | 110,10 |
| (B) total outstanding dues o | f creditors other than micro | | |
| enterprises and small en | terprises | 4,794.05 | 9,810.81 |
| Other Financial Liabilities | | 2 467 40 | o nów in |
| Provisions | | 2,467.40 | 3,294.15 |
| Current Tax Liabilities | | 55.38 | 54.54 |
| | | 450.45 | 417.92 |
| Other Current Liabilities | - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 | 9,436.43 | 7,872.37 |
| otal Current Liabilities | | 18,888.63 | 21,660.09 |
| otal Liabilities | | 19,665.56 | 22,501.34 |
| OTAL-EQUITY and LIABILITIES | = | 44,806.31 | 48,136.69 |
| 177311 | | | and the second se |
| MUMBAL | | | 124 |

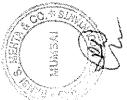
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| lited | tement of Cash Flows |
|----------|----------------------|
| 3 | Stat |
| Aptech I | Consolidated S |
| | Unaudited |

| | | (Amounts ₹ in lakhs) | ₹ in låkhs) |
|---|------------------------------------|---|-------------|
| Particulars | Period ended September 30, 2023 | Period ended September 30, 2022 | 22 |
| A. CASH FLOW FROM OPERATING ACTIVITIES Profit Before Tax | 2,724.97 | | 2,210.65 |
| Adjustments for: | | | |
| Share Based Payment to Employees | (3.19) | 27:02 | |
| Depreciation and Amortisation Expense | 384.71 | 30,70 | |
| Allowances for Expected Credit Loss (Net) | 194.91 | 745 14 | |
| Bad debts written off | 6.30 | 17 76 | |
| Dividend Income | (75.30) | (75 21) | |
| Finance Costs | 73.97 | 0.49 | |
| Interest Income | (459.71) | (143.52) | |
| Interest Income ROU Asset | (2.07) | (423.50) | |
| Excess Provision/liability written back | (232.96) | 15.88 | |
| Unrealised Loss/(Gain) on Exchange Fluctuation (Net) | (21.88) | (0.54) | |
| (Protit)/Loss on sale of Property, Plant and Equipment (Net) | (3.93) | I | |
| | (139.15) | a a service a s | 573 45 |
| Operating Profit Before Working Capital Changes | 2,585.82 | | 2,734.10 |
| Changes in Working Capital | | | |
| Decrease/(Increase) in Inventories Decrease/(Increase) in Trado Boorinahion and Unhillon Poore | (16.42) | (1.04) | |
| berrease/(Increase) in Ligue Receivables and Utilitieu Revenue Decrease/(Increase) in Loans and advances | (4,009,39) | (8.54) | |
| Decrease/(Increase) in Other Non-current Assets | (TO'0) | (35.09) | |
| Decrease/(Increase) in Other Ourset Financial Assets | (TC.00C) | /9.0 | |
| Decrease/(Increase) in Other Current Assets | (17.74) | (6/3.46) | |
| Turrease/(Derrease) in Non-current Lishilities and Drovisions | 95 CCC | (1,813.39) | |
| Increase/(Decrease) in Trade Devekles | 232.30 VF 202 32) | 3/3.3/ | |
| Increase/(Decrease) in Other Current Financial Liabilities and Provisions | (04,700,c) (71,9077) | (200.99) | |
| Other Current Liabilities | 1 596 59 | 049,20 670 33 | |
| | (7,297.78) | | (1, 130.00) |
| Cash generated from / (used in) Operations | (4,711.96) | | 1 504 10 |
| Net Income Tax (Paid) | (410.16) | | (538 30) |
| Net Cash generated from/ (used in) Operating Activities | (5,122.12) | | 1,065.71 |
| | | | |
| | | CH LIN | |
| | | | |
| | a | 一日本 一時間 きさんきがは落めいたい いっきき | |



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Mumbai - 400 093.

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B. CASH FLOWS FROM INVESTING ACTIVITIES

| (644.24) (242.00) - 0.94 37.80 75.20 201.17 143.52 than 1,017.64 (1,896.45) | 612.37 (1,918.79 | 29.48 33.07 1,451.71 (84.13) (84.13) (0.49) (2,485.15) (2,067.54) | (1,162.06) (2,031.72) | (5,671.81) (2,884.80) | 7,741.50 5,365.76 2,069.69 2,480.96 | (5,671.81) (2,884.80) | A RECH LINE |
|---|--|---|---|--|--|--|-------------|
| Purchase of Property, Plant and Equipment. Proceeds from Sale of Property, Plant and Equipment Dividend received Interest Income Proceeds from/(Investments) in Bank Deposits (Original maturity more than three months) (Net) | Net Cash generated from/ (used in) Investing Activities C. CASH FLOWS FROM FINANCING ACTIVITIES | Proceeds from exercise of Employees Stock Options Proceeds/(Repayment) of Bank borrowings Payment of Principal portion of Lease Liabilities Payment of Interest portion of Lease Liabilities Dividend paid (Including Dividend Distribution Tax) Finance Costs | Net Cash generated from/ (used in) Financing Activities | Net (Decrease) / Increase in Cash and Cash Equivalents | Cash and Cash Equivalents at the beginning of the year Cash and Cash Equivalents at the end of the year | Net (Decrease) / Increase in Cash and Cash Equivalents | |

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Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Aptech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BANSIS. MEHTA & co.

To the Board of Directors, Aptech Limited

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aptech Limited** ("the Company") for the quarter ended September 30, 2023 and for the year to date period from April 1, 2023 to September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Mumbai | Delhi | Surat ·



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.** Chartered Accountants Firm Registration No. 100991W



PARESH H. CLERK Partner Membership No. 36148 UDIN : 23036148BGWKTZ6255

PLACE : Mumbai DATED : November 1, 2023 APTECH LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Amounts 7 in lakhs except for EPS)

| | | | | | | | | | | | | | | 2 | |)į | | 8 | | | | 9 | 0 | | C Y |)) | | ® | | Apte Reg A-6: Mur T: 9 F: 9 | d.of 5, M nbai 1 22 1 22 | fice: \IDC i - 4 2 68 2 68 | 02 |
|--|-----------------|-----------------------|-----------|-----------|--------------|-----------|---|--------------------------------|--|--------------------------------|-------------------|--|--------------------|----------------|--|-------------|----------------|--|-------------------|----------|-------------------------------|---|---|---|--------------------------|---------|--|---|-----------------|---|--------------------------------------|--|----|
| | Year Ended | March 31, 2023 | Audited | 26,769.30 | 1,284.41 | 28.053.71 | | 32.20 | 21.06 | 5 556.62 | | | 15,702.44 | 21 703 34 8 | | | 1,778.06 | (961.68) | 816.28 | | | | (106.18) | (00, 6) | 29.24 | (85.94) | 5,448.05 | 4,141.45 | 21.433.99 | | ····· | tech 72.6 | _ |
| | | September 30, 2022 | Unaudited | 6,825.97 | 908.96 | 7.734.93 | | 25.08 | 1.24 | 2, 711, 07 | 5,62 | 209.05 | 3,294.91 | 6.246.92 | 1.488.01 | 12:00 | 236.68 | (17.10) | 719.58 | 1.268.43 | | | (24.07) | 49.00 | 6.96 | 31.89 | 1,300.32 | 4,137.86 | | | 2.19 | 2.18 | |
| | Half Year Ended | September 30, 2023 | Unaudited | 12,267.40 | 2,353.91 | 14,621.31 | | 29.26 | (0.77) | 2,951.45 | 50.07 | 164.65 | 7,976.68 | 11,171.34 | 3.449.97 | | 487.70 | (29.04) | 458.66 | 2.991.31 | | | 2.33 | 3.00 | (0.71) | 4,62 | 2,995.93 | 5,797.52 | | | 5.16 | 5.15 | |
| | | September 30, 2022 | Unaudited | 4,085.22 | 114.43 | 4,199.65 | | 13.92 | 0,04 | 1,293.55 | 5.27 | 102.05 | 2,043.02 | 3,457.85 | 741.80 | | 215.27 | (17.85) | 197.42 | 544.38 | | | 0.51 | 60.00 | 0.18 | 60.69 | 605.07 | 4,137.86 | , | | 0.94 | 0.94 | |
| - - - - | Quarter Ended | June 30, 2023 | Unaudited | 7,350.73 | 2,046.83 | 9,397.56 | | 12.17 | 1.13 | 1,593.12 | 18.17 | 80.84 | 5,035.52 | 6,740.95 | 2,656.61 | | 235.95 | (11.48) | 224.47 | 2,432.14 | | | (14.85) | 30.00 | 4,31 | 19.46 | 2,451.60 | 4,142.75 | | | 4,20 | 4.19 | |
| | | September 30, 2023 | Unaudîted | 4,916.67 | 307.08 | 5,223.75 | | 17.09 | (1.90) | 1,358.33 | 31,90 | 83.81 | 2,941.16 | 4,430.39 | 793.36 | | 251.75 | (17.56) | 234.19 | 559.17 | | | 17.18 | (27.00) | (5.02) | (14.84) | 544.33 | 5,797.52 | | | 0.96 | 0.96 | |
| Da utility in the second s | raructures - | • | | | Other Income | | ш | I. Purchases of Stock-in-Trade | ii. Changes in Inventories of Stock-in-Trade | iii. Employee Benefits Expense | IV. Finance Costs | v. Depreciation and Amortisation Expense | vi. Other Expenses | Total Expenses | V. Profit/(Loss) before Tax (III-IV) | Tax Expense | I. Current Tax | Deterred Tax (Including recognition of MAT Credit Entitlement) (Refer Note 5) | Total Tax Expense | | I. Other Comprehensive Income | Items that will not be reclassified to Profit or Loss | I. Gain/(Loss) on Remeasurement of Defined Benefit Plan | ii. Gain/(Loss) on Fair Valuation on Equity Instruments | iii. Income Tax on above | | X. Total Comprehensive Income for the Period (VII+VIII) | ۲. Paid-up Equity Share Capital (Face value of ₹ 10 each) | I. Other Equity | L Earnings per share (of ₹ 10 each) (Not Annualised) (Refer Note 6) | Basic EPS (₹) | Diluted EPS (7) | |
| | | | | | H | Ш | ≥ | | | | | | | | > | VI. | | | | VII | VIII. | | | | Ī | | X | X. | XI. | XII. | | | |





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| | STANDALONE SEGME SEBI (LISTIN | STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 | SULTS AND CAPITAL DISCLOSURE REQUIN | EMPLOYED AS PER I | REGULATION 33 O IONS, 2015 | ŝī. | |
|---|--|---|--|--------------------------------|-------------------------------|-----------------------|--------------------|
| L | | | | | | | (Amounts ₹ in lakh |
| _ | Partículars | | Quarter Ended | | Half Ye | Half Year Ended | Year Ended |
| | | September 30, 2023 | June 30, 2023 | September 30, 2022 | September 30, 2023 | September 30, 2022 | Márch 31, 2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | SEGMENT REVENUE a. Retail | 4;603.14 | 3,647.14 | 3,499.78 | 8,250,28 | 6.056.00 | 17 945 6 |
| | b. Institutional | 313.53 | 3,703.59 | 585.44 | 4,017.12 | 769.97 | 13,823,6 |
| | Total (a+b) | 4,916,67 | 7,350.73 | 4,085.22 | 12.267.40 | 6.825.97 | 76 764 30 |
| | SEGMENT RESULTS A. Retail | 1,661,76 | 930.58 | 1,318.46 | 2,592.34 | 2,261.08 | 4,481.0 |
| | B. Institutional | (315.91) | 469.00 | 118.97 | 153,09 | (103.59) | 3,874,8 |
| | Sub-Total (A+B) | 1,345.85 | 1,399.58 | 1,437,43 | 2.745.43 | 2.157.49 | 8 265 07 |
| | C. Unallocable Expenses Finance Costs Other Expenses | 01.212 | 18.17 764.38 | 5.13 749.95 | 50.07 1,476.48 | 5,13. 1,469.42 | 3.049.40 |
| | Sub-Total (C) | 744.00 | 782.55 | 755.08 | 1.526.55 | 1.474.55 | 3 056 16 |
| | Total (A+B-C) | 601.85 | 617:03 | 682.35 | 1.218.88 | 682.94 | 2 2 2 4 2 2 |
| | .D. Unallocable.Income | 191.51 | 2.039.58 | 59.45 | 2 231 04 | AD5 A7 | |
| | Profit/ (Loss) before Tax (A+B-C+D) | 793.36 | 2,656.61 | 741.80 | 3,449,97 | 1,488.01 | 0.000/1 |
| Į | | | | 3 | (Amounts ₹ in lakhs) | | |
| | | Ac at | A1 14 | | | | |
| | Particulars | September 30, 2023 | As at June 30, 2023 | As at September 30, 2022 | As ac March 31, 2023 | | |
| | I. SEGMENT ASSETS a. Retail | 3,442.62 | 2,854.38 | 3,535.36 | 2,740.25 | | |
| | b. Institutional | 8,992.93 | 7,977.76 | 3,121,91 | 7,010.52 | | |
| | c. Other Unallocable Assets: | 2 1 2 2 | 2 | - - - - | | | |
| | Investments Creek and Presk Branklicher Brank | 20'TCC'0 | 60-9000'9 | 8,085.68 | 8,528,69 | | |
| | balances and Bank Deposits | 7,025.35 | 7,812.64 | 2,243.89 | 13,735.60 | | |
| | Others | 6,781.57 | 7,744.56 | 6,983.75 | 6,962.62 | | |
| | Total Segment Assets | 34,774.16 | 34,948.03 | 24,471,60 | 38,977.68 | | |
| | II. SEGMENT LIABILITIES a. Retail | 2,581.72 | 2,334.69 | 1,516.93 | 1,990.85 | | |
| | | | | - | | | |

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Note:

The Whole-time Director & Interim CEO has been identified as the Chief Operating Decision Maker. He examines the Company's performance on an entity level. The Company has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results and for the quarter and half year ended September 30, 2023.

2,393,92 13,402.23 25,575,45 9,017.46

695.09 3,011.56 21,460.04 799.54

3,054.46 9,397.54 25,550.49 4,008.39

2,524.46 8,661.66 26,112.50 3,555,48

C. Other Unallocable Liabilities: Total Segment Llabilities Net Capital Employed (1-11)

Institutional

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For and on behalf of the Board of Directors of Aptech Limited

1 Q--ANUJ KACKER 5

Whole-time Director & Interim CED

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Place; Mumbai Date : November 1, 2023



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Notes :

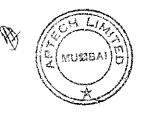
- 1. The above Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 1, 2023. The Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023 have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company granted 212,073 Stock Options to its employees under Aptech ESOP 2021 Scheme to vest on fulfilling certain conditions at the end of 1st, 2nd and 3rd year from the date of grant and accordingly, the Company has been recognising compensation expense of such options under 'Employee Benefits Expenses' as 'Share Based Payment to Employees'. For the quarter and half year ended September 30, 2023, NIL and 31,753 ESOPs have lapsed and therefore, the compensation expense is arrived at after the reversal of ₹ NIL and ₹ 19.89 Lakhs, respectively.
- 3 Income tax expense for the interim period is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Income by way of dividend for which full deduction is available under Section 80M is not considered for the purpose of determining the weighted average annual income tax rate.
- 4 Other income for the quarter ended June 30, 2023 includes dividend of ₹1,857.57 lakhs received from a subsidiary.
- 5 Deferred Tax for the year ended March 31, 2023 includes recognition of MAT Credit Entitlement of ₹ 1,491,44 lakhs on the basis that the Company will have sufficient taxable profits against which such unutilised credit will be available for set off.
- 6 The Company has allotted 16,541,152 fully paid-up shares of face value ₹10/- each during the quarter ended September 30, 2023 in the ratio of two equity shares for every five equity shares held, pursuant to bonus issue approved by the shareholders through postal ballot. The bonus shares were issued by capitalization of profits transferred from Capital Redemption Reserve. As a result of the capitalisation of bonus issue, Earnings per share (basic and diluted) for all periods presented has been adjusted retrospectively.

For and on behalf of the Board of Directors of

Aptech Limited

ANUJ KACKER Whole-time Director & Interim CEO

Piace: Mumbai Date : November 1, 2023







Unleash your potential Aptech Limited Unaudited Standalone Balance Sheet Aptech Limited Regd.office: Aptech House A-65, MIDC, Marol, Andheri (E), Mumbai - 400 093. Tr 91 22 6828 2300 / 6646 2300 F: 91 22 6828 2399 www.aptech-worldwide.com

| Davkieulava | As at | As at |
|--|---|---------------------------------------|
| Particulars | September 30, 2023 | March 31, 2023 |
| ASSETS | 1.997-00100.4. B1995-04-5. A-16-90-4. | |
| Non-current Assets | | |
| Property, Plant and Equipment | 946.14 | 992.7 |
| Right-of-Use Assets | 135.56 | 150.9 |
| Other Intangible Assets | 168.46 | 208.4 |
| Intangible Assets under Development | 116.40 | 79.7 |
| Financial Assets | | |
| Investments | 8,531.69 | 8,528.6 |
| Loans Other Financial Assets | 16.27 | 9.7 |
| Current Tax Assets (Net) | 153.46 | 5,027.8 |
| Deferred Tax Assets (Net) | 3,891.14 | 3,862.1 |
| Other Non-current Assets | 752.49 | 636.0 |
| Total Non-current Assets | 14,711.61 | 19,496.2 |
| Current Accel | | |
| Current Assets | | |
| Inventories Financial Assets | 54.83 | 54.0 |
| Financial Assets Trade Receivables | | _ |
| Cash and Cash Equivalents | 10,340.57 | 3,794.2 |
| Bank Balances other than Cash and Cash Equivalents | 326.77 | 6,176.8 |
| Loans | 752.63 54.90 | 752.8 |
| Other Financial Assets | 6,487.48 | 60.8 |
| Other Current Assets | 2,045.36 | 4,121.5 |
| Total Current Assets | 20,062.54 | |
| TOTAL ASSETS | 34,774.15 | <u> </u> |
| | | |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 5,797.52 | 4,141.4 |
| Other Equity | 20,314.98 | 21,433.9 |
| Total Equity | 26,112.50 | 25,575.44 |
| Liabilities | | |
| Non-current Liabilities | | |
| Financial Liabilities | | |
| Lease Liabilities | 112.50 | 123.69 |
| Provisions | 176.02 | 189.87 |
| Total Non-current Liabilities | 288.52 | 313.56 |
| Current Liabilities | ener en | |
| Financial Liabilities | | |
| Borrowings | 1 451 71 | |
| Lease Liabilities | 1,451.71 22.10 | |
| Trade Payables | 22.10 | 21.20 |
| (A) total outstanding dues of micro enterprises | | |
| and small enterprises; and | · | E7 65 |
| (B) others | 3,568.69 | 57.67 8,432.98 |
| Other Financial Liabilities | 1,285.22 | 1,911.03 |
| Provisions | 51.98 | 55.38 |
| Current Tax Liabilities | 200.21 | 287.26 |
| Other Current Liabilities | 1,793.22 | 2,323.16 |
| Total Current Liabilities | 8,373.13 | 13,088.68 |
| Total Liabilities | 8,661.65 | 13,402.24 |
| TOTAL EQUITY AND LIABILITIES | 34,774.15 | 38,977.68 |
| | and a second and a s | · · · · · · · · · · · · · · · · · · · |
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| BAI 🖾 | 11m/. 1214 | |

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Aptech Limited

| Flows |
|------------------|
| Cash |
| statement of |
| Standalone S |
| Unaudited |

| | | (Amounts | (Amounts ₹ in lakhs) | |
|---|------------------------------------|---------------------------------|----------------------|------------------------------------|
| Particulars | Period ended September 30, 2023 | Period ended September 30, 2 | ended 30, 2022 | |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Profit Before Tax | 3,449.97 | | 1,488.01 | |
| Adjustments for: | | | | |
| Share Based Payment to Employees | (3.76) | 63.05 | | |
| Depreciation and Amortisation Expense | 164.65 | 209,05 | | |
| Allowances for Expected Credit Loss (Net) | 179.36 | 167.32 | | |
| Bau gebts written off Finance Costs | 6.31 | 7.76 | | |
| Interest Income | 20.07 (271.50) | 20.c (35 33) | | |
| Dividend Income | (1.932.78) | (75,21) | | 12 |
| Interest Income ROU Asset | (0.42) | (51.75) | | |
| Excess Provision/Liability written back | (133.23) | (18.18) | | |
| Unrealised Loss/(Gain) on Exchange Fluctuation (Net) | 3.06 | (0.18) | | / /(// ; |
| (Pront)/Loss on Sale of Property, Plant and Equipment (Net) | | 1 | | |
| | (1,938.78) | (| 272.15 | - # |
| Operating Profit before Working Capital Changes | 1,511.19 | | 1,760.16 | |
| Changes in Working Capital | | | | |
| Decrease/(Increase) in Inventories | (0.77) | 1.24 | | |
| Decrease/(Increase) in Trade Receivables and Unbilled Revenue | (4,758.03) | 1,533.10 | | X |
| | (5.57) | (25.60) | | k Y |
| Decrease/(Increase) In Other Non-current Assets Decrease/(Increase) in Other Current Einsmint Access | (199.09) | 0.79 | | |
| Decrease/(Increase) in Other Current, Assets | (121.32) 2 550 07 | (591.34) (502 75) | | / " |
| Increase/(Decrease) in Non-current Liabilities and Provisions | (11.52) | (c/rcc) (38.91) | | Ð |
| | (4,921.96) | (786.86) | | |
| | (475.83) | 124.70 | | Re A- Mi T: F: |
| Increase/(Decrease) in Other Current liabilities | (617.00) | (790.60) | | 65, M umbo 91 2 91 2 |
| | (8,560.32) | (| (1, 167.23) | ffice AID aí 2 6 2 6 |
| Cash generated from / (used in) Operations | (7,049.13) | (| 592.93 | :: Ap C, M 400 828 828 |
| Net Income Tax (Paid) | (405.75) | | (421.54) | 093. |
| Net Cash generated from / (used in) Operating Activities | (7,454.88) | | 171.39 | Andhi / 864 |
| | HUN | | | eri (E), 16 23(|
| WUMBAI) | TE | | | |



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Aptech Limited

B. CASH FLOWS FROM INVESTING ACTIVITIES

| Purchase of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment | (110.03) - | (146.72) 0.28 |
|--|---------------|------------------|
| Interest Income | 65.42 | 35.33 |
| Dividend received | 1,857.57 | 75.20 |
| Proceeds from/(Investments) in Bank Deposits (maturity more than three months)(Net) | 859.61 | (498.45) |
| Net Cash generated from / (used in) Investing Activities | 2,672.58 | 58 |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from exercise of Employees Stock Options | 35.03 | 33.07 |
| Proceeds from share application money pending allotment | t | 3.24 |
| Proceeds/(Repayment) in borrowings (Net) from Subsidiaries | 1 | (627.56) |
| Payment of Principal portion of Lease Liabilities | (19.25) | (15.42) |
| Payment of Interest portion of Lease Liabilities | (6.21) | (0,49) |
| Proceeds/(Repayment) of Bank borrowings | 1,451.71 | |
| Dividend paid | (2,485.15) | (2,067.54) |
| Finance Costs | (43.86) | (5.13) |
| Net Cash generated from / (used in) Financing Activities | (1,067.73) | 73) |

(534.36)

Net (Decrease) / Increase in Cash and Cash Equivalents

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(3,042.80)

(5,850.03)

6,176.80 326.77

3,627.02 584.22 (3,042.80)

(5,850.03)

Unleash your potential

(2,679.83)

Cash and Cash Equivalents at the beginning of the year Cash and Cash Equivalents at the end of the year Net (Decrease) / Increase in Cash and Cash Equivalents





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