



Unleash your potential

Aptech Limited
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www.Aptech-worldwide.com

Date: 11th August, 2021

To, BSE Limited 25 th Floor, P J Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-KurlaComplex Bandra (E), Mumbai - 400 051
Scrip Code: 532475	Symbol: APTECHT

Sub: Outcome of Board Meeting held on 11th August, 2021

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we would like to inform you that the Board of Directors of Aptech Limited at their meeting held on today i.e. Wednesday, 11th August, 2021 has inter-alia considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2021.

Further, in terms of provisions of Regulation 33 and 30 of the SEBI LODR, enclosed herewith please find the following:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2021 and
2. Limited Review report of Statutory Auditors (Standalone and Consolidated) for the quarter ended on 30th June, 2021.

The aforesaid meeting commenced at 3.45 p.m. and concluded at 05.25 p.m.

This is for your information and record.

Yours faithfully

For Aptech Limited

Akshar Biyani
Company Secretary
Encl.: as above

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A. A. DESAI	K. R. GANDHI (Ms.)
D. R. DESAI (Ms.)	Y. A. THAR
P. H. CLERK	R. G. DOSHI
M. V. SHAH	A. A. AGRAWAL (Ms.)
A. B. AGRAWAL	U. A. SHAH (Ms.)
M. M. PADHIAR (Ms.)	

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Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Aptech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Aptech Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aptech Limited** ("the Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



PARESH H. CLERK
Partner

Membership No. 036148
UDIN : 21036148AAAACZ2886

PLACE : Mumbai
DATED : August 11, 2021

APTECH LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in lakhs except for EPS)

Particulars		Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
I.	Continuing Operations				
II.	Revenue from Operations	1,176.04	1,995.00	1,041.63	5,759.12
III.	Other Income	95.34	148.63	134.67	469.67
III.	Total Income (I+II)	1,271.38	2,143.63	1,176.30	6,228.79
IV.	Expenses :				
	i. Purchases of Stock-in-Trade	23.98	3.48	(1.97)	10.95
	ii. Changes in Inventories of Stock-in-Trade	(16.43)	21.47	0.39	23.09
	iii. Employee Benefits Expense	697.24	640.38	708.39	2,569.35
	Share Based Payment to Employees	(80.04)	18.48	(114.00)	(24.54)
	Sub-total (iii)	617.20	658.86	594.39	2,544.81
	iv. Finance Costs	3.97	2.58	46.33	106.17
	v. Depreciation and Amortisation Expense	102.85	123.48	141.43	529.45
	vi. Other Expenses	409.18	593.35	393.01	1,836.31
	Total Expenses	1,140.75	1,403.22	1,173.59	5,050.78
V.	Profit / (Loss) before exceptional items and tax from continuing operations (III-IV)	130.63	740.41	2.72	1,178.01
VI.	Exceptional Items				
	Provision for diminution in value investments of Equity Instruments (Refer Note 5)	-	(2,135.67)	-	(2,135.67)
VII.	Profit/ (Loss) before tax from continuing operations (V-VI)	130.63	(1,395.26)	2.72	(957.66)
VIII.	Tax Expense of continuing operations				
	i. Current Tax	26.46	282.66	0.80	476.25
	ii. Deferred Tax	2.97	(672.43)	3.72	(673.82)
	Total Tax Expense of continuing operations	29.43	(389.77)	4.52	(197.57)
IX.	Profit/(Loss) after tax from continuing operations (VII-VIII)	101.20	(1,005.49)	(1.80)	(760.09)
X.	Discontinued Operations				
	Profit/(Loss) before tax from discontinued operations	(225.56)	(333.64)	(433.26)	(657.58)
	Tax expense of discontinued operations	(45.69)	(127.37)	(127.76)	(265.85)
	Profit/(Loss) after tax from discontinued operations	(179.87)	(206.27)	(305.50)	(391.73)
XI.	Net Profit/ (Loss) for the period from continuing and discontinued operations (IX+X)	(78.67)	(1,211.76)	(307.30)	(1,151.82)
XII.	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	i. Gain/ (Loss) on Remeasurement of Defined Benefit Plan	(41.56)	(19.98)	(9.47)	(82.60)
	ii. Gain/(Loss) on Fair Valuation on Equity Instruments	(26.98)	41.73	1.73	19.14
	iii. Income Tax on above	12.10	3.40	2.87	22.98
	Other Comprehensive Income	(56.44)	25.15	(4.87)	(40.48)
XIII.	Total Comprehensive Income for the period (XI+XII)	(135.11)	(1,186.61)	(312.17)	(1,192.30)
XIV.	Paid-up Equity Share Capital (Face value of ₹ 10 each)	4,071.94	4,067.09	4,026.96	4,067.09
XV.	Other Equity				14,873.27
XVI.	Earnings per share (of ₹ 10 each) (Not Annualised)				
	Continuing Operations				
	Basic EPS (₹)	0.25	(2.49)	-	(1.88)
	Diluted EPS (₹)	0.25	(2.49)	-	(1.88)
	Discontinued Operations				
	Basic EPS (₹)	(0.44)	(0.51)	(0.76)	(0.97)
	Diluted EPS (₹)	(0.44)	(0.51)	(0.76)	(0.97)
	Continuing and Discontinued Operations				
	Basic EPS (₹)	(0.19)	(3.00)	(0.76)	(2.85)
	Diluted EPS (₹)	(0.19)	(3.00)	(0.76)	(2.85)



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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹ in lakhs)

Particulars	Quarter ended		Year ended	
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
SEGMENT REVENUE				
I. Retail	1,176.04	1,995.00	1,041.63	5,759.12
II. Institutional - Discontinued Operations	285.89	237.21	100.66	2,642.52
SEGMENT RESULTS Continuing Operations				
A. Retail	437.49	1,176.95	277.96	2,726.31
B. Unallocable Expenses				
Finance Costs	3.41	1.03	42.47	96.04
Other Expenses (Refer Note 5)	455.83	2,684.22	469.34	4,054.80
Share Based Payment to Employees	(80.04)	18.48	(114.00)	(24.54)
Sub-Total (B)	379.20	2,703.73	397.81	4,126.30
Total (A-B)	58.29	(1,526.78)	(119.85)	(1,399.99)
C. Unallocable Income				
Others	72.34	131.52	122.57	442.33
Profit/ (Loss) before tax (A-B+C)	130.63	(1,395.26)	2.72	(957.66)
D. Profit / (Loss) before tax from Discontinued Operations	(225.56)	(333.64)	(433.26)	(657.58)

Particulars	As at June 30, 2021	As at March 31, 2021	As at June 30, 2020
I. SEGMENT ASSETS			
a. Retail	2,465.06	2,961.68	3,228.59
b. Institutional - Discontinued Operations *	3,450.57	3,291.73	3,983.51
c. Other Unallocable Assets			
Investments	8,611.68	8,603.32	10,764.93
Cash and Cash Equivalents	200.52	1,126.51	179.91
Others	6,038.66	5,955.49	6,111.78
Total Segment Assets	20,766.49	21,938.73	24,268.72
II. SEGMENT LIABILITIES			
a. Retail	681.13	791.95	1,018.94
b. Institutional - Discontinued Operations *	1,355.56	1,505.64	1,703.24
c. Other Unallocable Liabilities	932.06	700.78	2,142.91
Total Segment Liabilities	2,968.75	2,998.37	4,865.09
Net Capital Employed (I-II)	17,797.74	18,940.36	19,403.63

* Refer Note 2 to the results

Note :

The Company's Managing Director (MD) has been identified as the Chief Operating Decision Maker. They examine the Company's performance on an entity level. The Company has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the quarter ended June 30, 2021.

For and on behalf of the Board of Directors of
Aptech Limited

Anil Pant
Managing Director & CEO

Place: Mumbai
Date : August 11, 2021



Notes :

- 1 The above Unaudited Standalone Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 11, 2021. The Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Standalone Financial Results for the quarter ended June 30, 2021 have been subjected to limited review by the Statutory Auditors of the Company. The figures for the quarter ended March 31, 2021 as reported in these financial results are balancing figures between the audited figures for the full financial year ended March 31, 2021 and published year to date figures upto the end of the third quarter of the financial year ended March 31, 2021, which were subjected to limited review.
- 2 In terms of Ind AS 105, "Non-current Assets Held for Sale and Discontinued Operations", the results of Institutional Segment have been classified as Discontinued Operations during the year ended March 31, 2021. In the opinion of the Board, all assets of Institutional Business are realisable in the ordinary course of business at least at the value at which they are stated in the Balance Sheet. The net profit/loss from the Institutional business has been presented separately as discontinued operations in the statement of Unaudited Consolidated Financial Results. The financial results of the previous period, that is, for the quarter ended June 30, 2020 have accordingly been reinstated. The results of discontinued operations, that is, of Institutional Business, are as follows :-

₹ in Lakhs

Particulars	Quarter Ended			Year Ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
Revenue from Operations	285.89	237.21	100.66	2,642.52
Total Income	381.31	302.93	100.68	2,708.25
Total Expenses	606.87	636.57	533.94	3,365.83
Profit before tax	(225.56)	(333.64)	(433.26)	(657.58)
Tax Expense	(45.69)	(127.37)	(127.76)	(265.85)
Profit after tax	(179.87)	(206.27)	(305.50)	(391.73)

- 3 As a consequence, to COVID-19 pandemic, operations of the Company and its revenue for the quarter ended June 30, 2021, have been partially impacted. Various initiatives were taken by the Company to mitigate risks in the operations. The Company has considered the possible effects in preparation of the financial results, including on the recoverability of carrying amounts of its assets. The Company will continue to closely monitor any material change in the economic conditions.
- 4 During the quarter ended June 30, 2021, 119,320 ESOPs have lapsed and accordingly, compensation expense for quarter ended June 30, 2021 reflect net of expenses. During the period ended June 30, 2021, 48,525 Equity Shares of ₹ 10 each fully paid up were allotted on exercise of stock options by employees, in accordance with the ESOP Plan.
- 5 The exceptional item for the quarter and year ended March 31, 2021 is in respect of the recognition of the provision for diminution in the value of investments as impairment to the extent of the carrying value of investments in its stepdown subsidiary, namely, Aptech Venture Limited of ₹ 2,135.66 lakhs.
- 6 During the quarter ended June 30, 2021, a few of the franchisees have been converted from royalty fees to student delivery based service which may have a material impact in the revenue of the Company. However, during the quarter ended June 30, 2021, there is no material impact of such changes in the revenue of the Company.

For and on behalf of the Board of Directors of
Aptech Limited

Anil Pant
Managing Director & CEO

Place: Mumbai
Date : August 11, 2021



BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A. A. DESAI	K. R. GANDHI (Ms.)
D. R. DESAI (Ms.)	Y. A. THAR
P. H. CLERK	R. G. DOSHI
M. V. SHAH	A. A. AGRAWAL (Ms.)
A. B. AGRAWAL	U. A. SHAH (Ms.)
M. M. PADHIAR (Ms.)	

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Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Aptech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Aptech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Aptech Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the management of the Holding Company and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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4. The Statement includes the results of the following entities :

Name of the Entity	Relationship
MEL Training & Assessments Limited	Wholly Owned Subsidiary
Aptech Training Limited FZE, Dubai (FZE)	Wholly Owned Subsidiary
AGLSM SDN BHD, Malaysia	Wholly Owned Subsidiary
Aptech Ventures Ltd., Mauritius (AVL)	Subsidiary
Aptech Investment Enhancers Limited, Mauritius	Wholly owned Subsidiary of AVL – Step down subsidiary
Star International Training & Consultancy Pvt. Ltd.	Wholly owned Subsidiary of FZE – Step down subsidiary, under winding up with effect from December 27, 2019

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. The accompanying Statement includes the unaudited interim financial results/financial information of 2 (two) subsidiaries located outside India, whose unaudited interim financial results/financial information reflect total revenue of ₹ NIL lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ 0.43 lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹ 0.43 lakhs, for the quarter ended June 30, 2021 as considered in the Statement. The unaudited interim financial results/financial information of the said subsidiaries have been reviewed by a firm of Chartered Accountants and included in the Statement on the basis of their Fit-for-Consolidation report.



The accompanying Statement includes the unaudited interim financial results/financial information of 2 (two) subsidiaries located outside India, whose unaudited interim financial results/financial information reflect total revenue of ₹ 188.40 lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ (20.42) lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹ (20.42) lakhs, for the quarter ended June 30, 2021 as considered in the Statement. The unaudited interim financial results/financial information of the said subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the management of the Holding Company. The management of the Holding Company has converted the unaudited interim financial results/financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India (Ind AS). We have reviewed these conversion adjustments made by the management of the Holding Company. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of those respective other auditors, the procedures performed by us as stated in paragraph 3 above and the conversion adjustments made by the management of the Holding Company and reviewed by us.

The accompanying Statement includes the unaudited interim financial results/financial information of 1 (one) subsidiary located outside India (which is under winding up), whose unaudited interim financial results/financial information reflect total revenue of ₹ NIL lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ NIL lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹ NIL lakhs for the quarter ended June 30, 2021 as considered in the Statement. The unaudited interim financial results/financial information of the said subsidiary are based solely as certified by the management of the Holding Company. According to the information and explanations given to us by the management of the Holding Company, these unaudited interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



PLACE : Mumbai
DATED : August 11, 2021

PARESH H. CLERK
Partner
Membership No. 036148
UDIN : 21036148AAAADA4522

APTECH LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in lakhs, except for EPS)

Particulars		Quarter ended			
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
Continuing Operations		Unaudited	Audited	Unaudited	Audited
I.	Revenue from Operations	1,958.87	2,945.25	1,401.37	8,896.49
II.	Other Income	131.97	185.62	193.09	672.48
III.	Total Income (I+II)	2,090.84	3,130.87	1,594.46	9,568.97
IV.	Expenses :				
	i. Purchases of Stock-in-Trade	24.13	40.25	4.74	74.43
	ii. Changes in Inventories of Stock-in-Trade	(4.84)	17.26	0.72	27.43
	iii. Employee Benefits Expense	905.23	845.87	920.91	3,383.91
	Share Based Payment to Employees	(103.65)	27.62	(102.23)	25.12
	Sub-total (iii)	801.58	873.49	818.68	3,409.03
	iv. Finance Costs	4.68	1.86	60.44	142.82
	v. Depreciation and Amortisation Expense	159.43	186.22	223.89	817.10
	vi. Other Expenses	829.77	1,079.81	771.99	3,359.69
	Total Expenses	1,814.75	2,198.89	1,880.46	7,830.50
V.	Profit / (Loss) before tax from continuing operations (III-IV)	276.09	931.98	(286.00)	1,738.47
VI.	Tax Expense of continuing operations				
	i. Current Tax	39.10	481.34	(66.33)	669.19
	ii. Deferred Tax	(3.96)	(685.00)	3.62	(686.07)
	Total Tax Expense of continuing operations	35.14	(203.66)	(62.71)	(16.88)
VII.	Profit/(Loss) after tax from continuing operations (V -VI)	240.95	1,135.64	(223.29)	1,755.35
VIII.	Discontinued Operations				
	Profit/(Loss) from discontinued operations	(271.90)	(339.50)	(560.05)	(860.69)
	Tax expense of discontinued operations	(12.97)	(175.34)	(129.88)	(331.31)
	Profit/(Loss) after tax from discontinued operations	(258.93)	(164.16)	(430.17)	(529.38)
IX.	Net Profit/ (Loss) for the period for continuing and discontinued operations (VII+VIII)	(17.98)	971.48	(653.46)	1,225.97
X.	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	i. Gain/(Loss) on Remeasurement of Defined Benefit Plan	(59.15)	(7.07)	(18.75)	(87.43)
	ii. Gain/(Loss) on Fair valuation of Equity Instruments	(26.98)	41.73	1.73	19.14
	iii. Change in Carrying value of Investments in Equity Instruments (Refer Note 5)	-	(10,813.21)	-	(10,813.21)
	iv. Income Tax on above	16.53	9.16	5.18	24.20
	Other Comprehensive Income	(69.60)	(10,769.39)	(11.84)	(10,857.30)
XI.	Total Comprehensive Income for the Period (IX+X)	(87.58)	(9,797.91)	(665.30)	(9,631.33)
XII.	Paid-up Equity Share Capital (Face value of ₹ 10 each)	4,071.94	4,067.09	4,026.96	4,067.09
XIII.	Other Equity				12,567.74
XIV.	Earnings per share (of ₹ 10 each) (Not Annualised)				
	Continuing Operations				
	Basic EPS (₹)	0.59	2.81	(0.55)	4.34
	Diluted EPS (₹)	0.58	2.77	(0.55)	4.28
	Discontinued Operations				
	Basic EPS (₹)	(0.64)	(0.41)	(1.07)	(1.31)
	Diluted EPS (₹)	(0.63)	(0.40)	(1.07)	(1.29)
	Continuing and Discontinued Operations				
	Basic EPS (₹)	(0.04)	2.40	(1.62)	3.03
	Diluted EPS (₹)	(0.04)	2.37	(1.62)	2.99



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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
SEGMENT REVENUE				
I. Retail	1,958.87	2,945.25	1,401.37	8,896.49
II. Institutional - Discontinued Operations*	433.07	336.31	85.42	2,911.23
SEGMENT RESULTS				
A. Retail	520.34	1,353.20	(52.24)	3,173.42
B. Unallocable Expenses				
Finance Costs	4.01	-	55.05	130.61
Other Expenses	455.40	548.53	469.41	1,919.44
Share Based Payment to Employees	(103.65)	27.62	(102.23)	25.12
Sub Total (B)	355.76	576.15	422.23	2,075.17
Total (A-B)	164.58	777.05	(474.47)	1,098.25
C. Unallocable Income				
Others	111.51	154.93	188.47	640.22
D Profit/ (Loss) before tax from Continuing Operations (A-B+C)	276.09	931.98	(286.00)	1,738.47
E Profit / (Loss) before tax from Discontinued Operations	(271.90)	(339.50)	(560.05)	(860.69)

(₹ in lakhs)

Particulars	As at June 30, 2021	As at March 31, 2021	As at June 30, 2020
I. SEGMENT ASSETS			
a. Retail	4,051.20	4,552.92	5,427.58
b. Institutional - Discontinued Operations*	4,463.10	4,288.86	4,703.00
c. Other Unallocable Assets			
Investments	2,356.99	2,348.62	13,187.54
Cash and Cash Equivalents	576.68	1,571.87	357.51
Other Assets	9,491.65	9,367.97	9,284.74
Total Segment Assets	20,939.62	22,130.24	32,960.37
II. SEGMENT LIABILITIES			
a. Retail	2,779.10	2,987.89	3,115.60
b. Institutional - Discontinued Operations*	1,620.14	1,718.54	1,913.17
c. Other Unallocable Liabilities	1,000.63	788.98	2,747.12
Total Segment Liabilities	5,399.87	5,495.41	7,775.89
Net Capital Employed (I-II)	15,539.75	16,634.83	25,184.48

* Refer Note 2 to the results

Note :

The Company's Managing Director (MD) has been identified as the Chief Operating Decision Maker. They examine the Group performance on an entity level. The Group has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the quarter ended June 30, 2021.

For and on behalf of the Board of Directors of
Aptech Limited

Anil Pant
Managing Director & CEO

Place : Mumbai
Date : August 11, 2021

Notes :

- The above Unaudited Consolidated Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 11, 2021. The Consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Consolidated Financial Results for the quarter ended June 30, 2021 have been subjected to limited review by the Statutory Auditors. The figures for the quarter ended March 31, 2021 as reported in these financial results are balancing figures between the audited figures for the full financial year ended March 31, 2021 and published year to date figures upto the end of the third quarter of the financial year ended March 31, 2021, which were subjected to limited review.
- In terms of Ind AS 105, "Non-current Assets Held for Sale and Discontinued Operations", the results of Institutional Segment have been classified as Discontinued Operations during the year ended March 31, 2021. In the opinion of the Board, all assets of Institutional Business are realisable in the ordinary course of business at least at the value at which they are stated in the Balance Sheet. The net profit/loss from the Institutional business has been presented separately as discontinued operations in the statement of Unaudited Consolidated Financial Results. The financial results of the previous period, that is, for the quarter ended June 30, 2020 have accordingly been reinstated. The results of discontinued operations, that is, of Institutional Business, are as follows :-

Particulars	Quarter Ended			₹ in Lakhs
	Year Ended			
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
Revenue from Operations	433.07	336.31	85.42	2,911.23
Total Income	533.74	419.74	85.42	2,994.66
Total Expenses	805.64	759.23	645.47	3,855.34
Profit before tax	(271.90)	(339.50)	(560.05)	(860.69)
Tax Expense	(12.97)	(175.34)	(129.88)	(331.31)
Profit after tax	(258.93)	(164.16)	(430.17)	(529.38)

- As a consequence, to COVID-19 pandemic, operations of the Group and its revenue for the quarter ended June 30, 2021, have been partially impacted. Various initiatives were taken by the Group to mitigate risks in the operations. The Group has considered the possible effects in preparation of the financial results, including on the recoverability of carrying amounts of its assets. The Group will continue to closely monitor any material change in the economic conditions.
- During the quarter ended June 30, 2021, 119,320 ESOPs have lapsed and accordingly, compensation expense for quarter ended June 30, 2021 reflect net of expenses. During the period ended June 30, 2021, 48,525 Equity Shares of ₹ 10 each fully paid up were allotted on exercise of stock options by employees, in accordance with the ESOP Plan.
- The exceptional item for the quarter and year ended March 31, 2021 is in respect of the recognition of the provision for diminution in the value of investments as impairment to the extent of the carrying value of investments by the Group in BJBC-China of ₹ 10,813.21 lakhs.
- On a standalone basis, Aptech Limited has reported the following figures in its results for the quarter ended June 30, 2021: (For Continuing operations).
a. Revenue from Operations of ₹ 1176.04 lakhs.
b. Profit/ (Loss) before tax of ₹ 130.63 lakhs.
c. Profit/ (Loss) after tax of ₹ 101.20 lakhs.
- During the quarter ended June 30, 2021, a few of the franchisees have been converted from royalty fees to student delivery based service which may have a material impact in the revenue of the Company. However, during the quarter ended June 30, 2021, there is no material impact of such changes in the revenue of the Company.

For and on behalf of the Board of Directors of
Aptech Limited


Anil Pant
Managing Director & CEO

Place : Mumbai
Date : August 11, 2021

