

14<sup>th</sup> February, 2020

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531494

Dear Sir/Madam,

**SUB: - OUTCOME OF BOARD MEETING**

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 14<sup>th</sup> February, 2020 at 04.00 p.m. and concluded at 05.00 p.m.:-

1. Considered, adopted and approved Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2019.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Navkar Builders Limited

  
Raj Shah  
Company Secretary & Compliance officer





# NAV KAR

## BUILDERS LIMITED

### Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 31.12.2019

Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 31-12-2019								(Rs. in Lakhs)
SR NO	PARTICULARS	Quarter Ended			Standalone		Year Ended	
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (unaudited)	31-12-2018 (unaudited)		
							31-03-2019 (Audited)	
1	Income							
	Revenue from operations	267.32	2,695.52	6,361.33	4,230.57	10,007.32	15,482.19	
	Other income	0.87	10.06	-	45.31	4.81	80.05	
	Total Income	268.19	2,705.58	6,361.33	4,275.88	10,012.13	15,562.24	
2	Expenses							
(a)	Cost of materials consumed	-	-	-	-	-	-	
(b)	Purchases of stock-in-trade	51.66	1,734.83	6,163.30	3,201.53	9,732.33	14,564.79	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.94	758.07	90.95	649.30	(95.08)	(228.68)	
(d)	Employee benefit expense	22.39	4.28	8.94	35.29	26.61	35.87	
(e)	Finance costs	49.13	45.52	49.03	130.31	124.02	159.59	
(f)	Depreciation, depletion and amortisation expense	21.75	21.75	19.65	65.25	58.95	87.79	
(f)	Other Expenses	6.93	37.01	18.97	50.72	41.15	156.70	
	Total expenses	256.80	2,601.46	6,350.84	4,132.40	9,887.98	14,776.06	
3	Total profit before exceptional items and tax	11.39	104.12	10.49	143.48	124.15	786.18	
4	Exceptional items	-	-	-	-	-	-	
5	Total profit before tax	11.39	104.12	10.49	143.48	124.15	786.18	
6	Tax expense	-	-	-	-	-	-	
7	Current tax	2.96	27.07	3.00	37.03	23.00	243.00	
8	Deferred tax	-	-	-	-	(43.20)	(12.72)	
9	Total tax expenses	2.96	27.07	3.00	37.03	(20.20)	230.28	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-	
11	Net Profit Loss for the period from continuing operations	8.43	77.05	7.49	106.45	144.35	555.90	
12	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-	
13	Tax expense of discontinued operations	-	-	-	-	-	-	
14	Net profit (loss) from discontinued operation after tax	8.43	77.05	7.49	106.45	144.35	555.90	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	
16	Total profit (loss) for period	8.43	77.05	7.49	106.45	144.35	555.90	
17	Other comprehensive income net of taxes	-	-	-	-	-	-	
18	Total Comprehensive Income for the period	8.43	77.05	7.49	106.45	144.35	555.90	
19	Total profit or loss, attributable to	8.43	77.05	7.49	106.45	144.35	555.90	
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-	
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-	
20	Total Comprehensive Income for the period attributable to	-	-	-	-	-	-	
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-	
21	Details of equity share capital							
	Paid-up equity share capital	1,988.38	1,988.38	1,988.38	1,988.38	1,988.38	1,988.38	
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	
22	Details of debt securities							
	Paid-up debt capital	-	-	-	-	-	-	
	Face value of debt securities	-	-	-	-	-	-	
23	Earnings per share	0.04	0.39	0.04	0.54	0.73	2.80	
i	Earnings per equity share for continuing operations							
	Basic earnings (loss) per share from continuing operations	0.04	0.39	0.04	0.54	0.73	2.80	
	Diluted earnings (loss) per share from continuing operations	0.04	0.39	0.04	0.54	0.73	2.80	
ii	Earnings per equity share for discontinued operations							
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-	
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-	
ii	Earnings per equity share							
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-	
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-	
24	Disclosure of notes on financial results							

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E - Mail : navkarbuilders@yahoo.co.in Web : www.navkarbuilders.com



**NOTES:**

1. The above Unaudited Standalone Financial of the company for the quarter ended December 31, 2019 have been reviewed by the Audit Committee and there after approved by the Board of Directors of the Company at their Meeting held on 14th February, 2020. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2019.
2. The Unaudited Standalone Financial Results of the Company for the quarter ended on December 31, 2019 have been prepared and accordance with the Indian Accounting Standards (IND AS") as prescribed under section 133 of the companies Act, 2013 and read with the relevant rules issued thereunder and other accounting principle generally excepted in India.
3. The company has not filed GST returns for the month of December, 2019. TDS returns for the said quarter not filed till date.
4. The Company has not calculated the deferred tax liability as the company has provided depreciation in proportion on the basis of the depreciation provided in the financial year 2018-19.
5. The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
6. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.
7. The Company is operating in single segment, so above results are for single segment only.
8. During the quarter ended December 31, 2019 NIL complaints was received and attended.

For and on behalf of the Board of Directors

Date: 14.02.2020  
Place: Ahmedabad

*Harsh Shah*  
Harsh Shah  
Director  
DIN - 01662085  
Reg. No.: 04-17761  
NAV KAR BUILDERS LTD.  
AHMEDABAD



**S.V.AGRAWAL & CO.**

Chartered Accountants

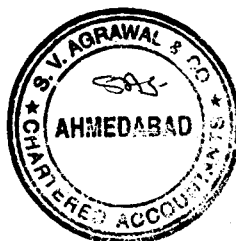
**Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.**

Review report to,  
The Board of Directors of,  
Navkar Builders Limited.

We have reviewed the accompanying statement of standalone unaudited financial results of Navkar Builders Limited ('the Company') for the quarter ended December 31, 2019 (the "Statement"). This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and amendments thereon, including the manner in which it is to be disclosed, or that it contains any material misstatement. During the course of our review, we have observed as under:






**S.V.AGRAWAL & CO.**  
Chartered Accountants

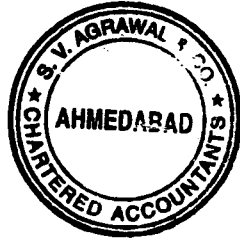
- The Company has not yet paid GST & TDS and other duties and taxes payable as on 31-12-2019 as reflected in the books of accounts presented for limited review. GST return for the month of December 2019 and TDS return for the Quarter ended 31-12-2019 are also not yet filed.

Thanking You,

Yours Faithfully,

For, S.V.Agrawal & Co.,  
Chartered Accountants,  
Firm Reg. No.100164W

  
CA S.V.Agrawal  
Proprietor  
Mem. No.030851



Place: Ahmedabad  
Date : 14-02-2020

UDIN : 20030851AAAAP3505