

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Ref.: Script Code: 531494

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 14th November, 2019 at 11:00 a.m. and concluded on 1.45 p.m.

- 1) Considered, adopted and approved Unaudited Financial Results for the quarter and Half year ended on 30th September, 2019.
- 2) Appointed Mr. Harsh Shah as an additional director of the Company.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Navkar Builders Limited


Niteshkumar Patel
Director
DIN: 08316887





NAV KAR

BUILDERS LIMITED



Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 30.09.2019

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		Quarter Ended		Half Year		Year Ended	
		30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)	
1	Income						
	Revenue from operations	2,695.52	3,613.84	3,963.25	4,085.36	15,482.19	
	Other income	10.06	4.01	44.44	4.81	80.05	
	Total Income	2,705.58	3,617.85	4,007.69	4,090.17	15,562.24	
2	Expenses						
(a)	Cost of materials consumed	1,734.83	3,161.35	3,149.87	3,161.35	14,564.79	
(b)	Purchases of stock-in-trade	758.07	309.90	544.36	309.90	(228.68)	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d)	Employee benefit expense	4.28	8.62	12.90	17.67	35.87	
(e)	Finance costs	45.52	35.66	81.18	74.99	159.59	
(f)	Depreciation, depletion and amortisation expense	21.75	19.65	43.50	39.30	87.79	
(f)	Other Expenses	37.01	33.29	43.79	419.68	156.70	
	Total expenses	2,601.46	3,547.06	3,875.60	4,022.89	14,776.06	
3	Total profit before exceptional items and tax	104.12	70.79	132.09	67.28	786.18	
4	Exceptional items						
5	Total profit before tax	104.12	70.79	132.09	67.28	786.18	
7	Tax expense						
8	Current tax	27.07	20.00	34.07	20.00	243.00	
9	Deferred tax				(43.20)	(12.72)	
10	Total tax expenses	27.07	20.00	34.07	(23.20)	230.28	
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
14	Net Profit/Loss for the period from continuing operations	77.05	50.79	98.02	90.48	555.90	
15	Profit (loss) from discontinued operations						
16	Tax expense of discontinued operations						
17	Net profit (loss) from discontinued operation after tax						
18	Share of profit (loss) of associates and joint ventures accounted for using equity method						
19	Total profit (loss) for period	77.05	50.79	98.02	90.48	555.90	
20	Other comprehensive income net of taxes						
21	Total Comprehensive Income for the period	77.05	50.79	98.02	90.48	555.90	
22	Total profit or loss, attributable to	77.05	50.79	98.02	90.48	555.90	
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
23	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						

24	Details of equity share capital	1,988.38	1,988.38	1,988.38	1,988.38	1,988.38	1,988.38
	Paid-up equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
25	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
26	Earnings per share	0.39	0.11	0.26	0.49	0.46	2.80
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.39	0.11	0.26	0.49	0.46	2.80
	Diluted earnings (loss) per share from continuing operations	0.39	0.11	0.26	0.49	0.46	2.80
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations						
	Diluted earnings (loss) per share from discontinued operations						
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						
27	Disclosure of notes on financial results						

NOTES:

1. The above Unaudited Standalone Financial of the company for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and there after approved by the Board of Directors of the Company at their Meeting held on 14th November, 2019. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2019.
2. The Unaudited Standalone Financial Results of the Company for the quarter ended on September 30, 2019 have been prepared and accordance with the Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 and read with the relevant rules issued thereunder and other accounting principle generally excepted in India.
3. The Company has booked purchases and Expenses bills amounting to RS. 143.25 lacs pertaining to financial year 2018-19.
4. The company has not filed GST returns and TDS returns for the said quarter till date.
5. The Company has not calculated the deferred tax liability as the company has provided depreciation in proportion on the basis of the depreciation provided in the financial year 2018-19.
6. The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
7. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
8. The Company is operating in single segment, so above results are for single segment only.
9. During the quarter ended September 30, 2019 NIL complaints was received and attended.

Date: 14.11.2019

Place: Ahmedabad

For and on behalf of the Board of Directors

Navkar Builders Limited

Dr. Nilesh Kumar Patel

04 - Director DIN 08316887

Stamenet Of Assets and Liability



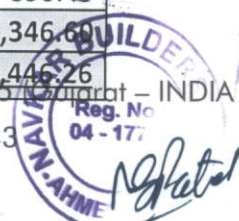
**NAVKAAR
BUILDERS LIMITED**

Particulars	Standalone	
	As at 30th Sept 2019	As at 31st March 2019
	Unaudited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement .	5,461.28	5,611.97
Capital Work In Progress	126.98	126.98
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment		
ii) Loan	59.24	59.24
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets	-	-
Total Non Current Assets	5,647.50	5,798.19
Current Assets		
Inventories	745.39	1,289.74
Financial Assets		
i) Trade Receivable	2,802.98	6,270.66
ii) Cash and Cash Equivalents	290.80	1,307.45
iii) Bank Balance other than (ii) above		-
iv) Loans and Advances	-	
iv) Other Financial Assets	1,560.05	4,780.22
Other Current Assets	-	-
Total Curent Assets	5,399.22	13,648.07
Total Assets	11,046.72	19,446.26
B) Equity and Liabilities		
Equity Share Capital	1,988.38	1,988.38
Other Equity	5,856.67	5,758.65
Total Equity	7,845.05	7,747.03
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	42.05	151.71
Defered Tax Liabilities	200.92	200.92
Total Non Current Liabilities	8,088.02	8,099.66
Current Liabilities		
Financial Liabilities		
i) Borrowings	1,089.93	844.02
ii) Trade Payables	1,395.45	9,269.98
iii) Other Financial Liabilities	-	-
Provisions	297.66	342.15
Other Current Liabilities	175.66	890.45
Total Current Liabilities	2,958.70	11,346.60
Total Equity and Liabilities	11,046.72	19,446.26

Regd. Office : 304, Circle P, Near Pranaladnagar Garden, S. G. Road, Ahmedabad 380 015 (Gujarat - INDIA).

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E - Mail : navkarbuilders@yahoo.co.in Web : www.navkarbuilders.com





NAVKAAR BUILDERS LIMITED

Statement of Cash Flows

(Rs. in Lakh)

	30-09-19	31-03-19
	Unaudited	Audited
	Rs. In Lakhs	Rs. In Lakhs
Cash flows from operating activities		
Profit / (Loss) before taxation	132.09	786.17
Adjustments for:	-	-
Asset Discarded / Loss on Sale of Assets	-	0.24
Effect of other Comprehensive Income	-	-
Depreciation	43.50	87.79
Finance Cost	81.18	159.60
Interest Income	(2.02)	(77.44)
Operating Profit before Working Capital Changes	254.75	956.37
Working capital changes:		
Decrease / (Increase) in Inventories	544.35	(228.68)
Decrease / (Increase) in Sundry Debtors	3,467.68	(12.76)
Decrease / (Increase) in Loans and Advances	-	(3,164.27)
(Decrease) / Increase in Trade Payables	(5,847.91)	3,869.75
(Decrease) / Increase in Short Term Provisions	44.49	-
(Decrease) / Increase in Other Current Liabilities	(714.79)	293.98
Cash (used in) generated from Operations	(2,506.18)	758.02
Interest paid	-	-
Income taxes paid	-	323.99
Dividends paid	-	-
Net cash from operating activities	(2,506.18)	434.03
Cash flows from investing activities		
(Purchase) of property, plant and equipment	(1.30)	(230.69)
Proceeds from sale of property, plant and equipment	-	1.76
Profit / Loss on Sale of Assets	-	(0.24)
Other Adjustments in Fixed Assets	1,176.49	-
Interest received	2.02	77.44
Net cash used in investing activities	1,177.21	(151.74)
Cash flows from financing activities		
(Repayment) / Proceeds from Long Term Borrowings	2.47	63.04
(Repayment) / Proceeds from Short Term Borrowings	245.90	26.61

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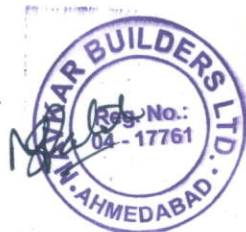




NAV KAR

BUILDERS LIMITED

Repayment / (Proceeds) from Long Term Loans & Advances	(108.63)	123
Proceeds from Issue of Shares and Application money received	-	-
Interest Paid / Finance cost	(81.18)	(159.60)
Dividend and DDT	-	-
Net cash used in financing activities	57.57	(68.71)
Net increase in cash and cash equivalents	(1,016.65)	1,169.95
Cash and cash equivalents at beginning of period	1,307.45	137.50
Cash and cash equivalents at end of period	290.80	1,307.45
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	53.63	18.08
With Scheduled Banks		
In Current Accounts	39.87	1,089.12
In Term Deposits Accounts	197.30	200.25
Cash and cash equivalents at end of period	290.80	1,307.45



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S.V.AGRAWAL & CO.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.

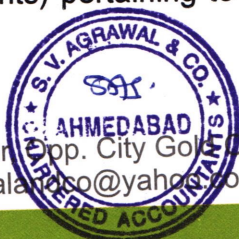
**Review report to,
The Board of Directors of,
Navkar Builders Limited.**

We have reviewed the accompanying statement of standalone unaudited financial results of Navkar Builders Limited ('the Company') for the quarter ended September 30, 2019 and half year ended September 30, 2019 (the "Statement"). This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and amendments thereon, including the manner in which it is to be disclosed, or that it contains any material misstatement. During the course of our review, we have observed as under:

- The Company has booked Purchases and expenses amounting to Rs.143.25 Lakhs (as per books of accounts) pertaining to the F.Y.2018-19 in Quarter ending 30-09-2019.





S.V.AGRawal & CO.
Chartered Accountants

- The Company has not yet paid GST, TDS and other duties and taxes payable as on half year ending 30-09-2019 as reflected in the Financial Statements. GST returns and TDS returns for the Quarter ended 30-09-2019 are also not yet filed.

Thanking You,

Yours Faithfully,

For, S.V.Agrawal & Co.,
Chartered Accountants,
Firm Reg. No.100164W



CA S.V.Agrawal
Proprietor
Mem. No.030851



Place: Ahmedabad
Date : 13-11-2019

UDIN : 19030851AAAAIY2034