



NAVKAAR BUILDERS LIMITED

14 August, 2019

To,
The General Manager - Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 531494

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the following outcomes of the Board Meeting held today, i.e. 14 August, 2019:

1. Considered, adopted and approved Un-audited Financial Results for the quarter ended on 30th June, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing the Statement of Standalone Unaudited Financial Results for the quarter ended on 30th June, 2019 and Independent Auditors Review Report on Standalone Unaudited Quarterly Financial Results for the quarter ended on 30th June, 2019.

2. The Board has fixed that the Annual General Meeting will be tentatively held on Thursday, 26th September, 2019.
3. With the permission of the Chairman, the following business was conducted:
The Board accepted the Resignation tendered today by M/s. B.A. Pavagadhi & Co., Statutory Auditors of the Company.

It may be please noted that the Board has postponed the other businesses in the Agenda due to resignation tendered by the Statutory Auditors. The Board shall, in due course, conduct the businesses in the next meeting of the Board, which shall be communicated.



Regd. Office : 304, Circle 'P', Near Prahaladnagar Garden, S. G. Road, Ahmedabad 380 015 (Gujarat – INDIA).

CIN : L45200GJ1992PLC017761 Tele Fax : (079) 40064095 / 40359943

E – Mail : navkarbuilders@yahoo.co.in Web : www.navkarbuilders.com



NAVKAR BUILDERS LIMITED

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, are enclosed as Annexure-1.

It may please be noted that the meeting was commenced at 02:00 noon and concluded at 07:00 P.M.

We request you to take the above information on your records and disseminate the same to the investors through the website.

Thanking you,

Yours faithfully,

For Navkar Builders Limited

Nilesh Kumar Patel

Director

DIN: 08316887





NAVKAAR BUILDERS LIMITED

Annexure 1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

A)

Sl. No.	Particulars	M/s. B.A. Pavagadhi & Co.
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation by the Statutory Auditors of the Company.
2.	Date of appointment/ cessation and term of appointment	Cessation with effect from the conclusion of the ensuing Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	
4.	Disclosure of Relationships between Directors (in case of appointment of Director)	



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Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 30.06.2019

SR NO	PARTICULARS	Standalone (Rs. Lakhs)			
		Quarter Ended			Year Ended
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1	Income				
	Revenue from operations	1,267.73	5,474.87	471.52	15,482.19
	Other income	34.38	75.24	0.80	80.05
	Total income	1,302.11	5,550.11	472.32	15,562.24
2	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	1,415.04	4,832.46	-	14,564.79
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(213.71)	(133.60)	-	(228.68)
(d)	Employee benefit expense	8.62	9.26	1.97	35.87
(e)	Finance costs	35.66	35.57	67.82	159.59
(f)	Depreciation, depletion and amortisation expense	21.75	28.84	19.65	87.79
(f)	Other Expenses	6.78	115.55	386.39	156.70
	Total expenses	1,274.14	4,888.08	475.83	14,776.06
3	Total profit before exceptional items and tax	27.97	662.03	(3.51)	786.18
4	Exceptional items	-	-	-	-
5	Total profit before tax	27.97	662.03	(3.51)	786.18
7	Tax expense				
8	Current tax	7.00	220.00	0.50	243.00
9	Deferred tax	-	30.48	(43.20)	(12.72)
10	Total tax expenses	7.00	250.48	(42.70)	230.28
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
14	Net Profit Loss for the period from continuing operations	20.97	411.55	39.19	555.90
15	Profit (loss) from discontinued operations before tax	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-
17	Net profit (loss) from discontinued operation after tax				
18	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
19	Total profit (loss) for period	20.97	411.55	39.19	555.90
20	Other comprehensive income net of taxes	-	-	-	-
21	Total Comprehensive Income for the period	20.97	411.55	39.19	555.90
22	Total profit or loss, attributable to	20.97	411.55	39.19	555.90
	Profit or loss, attributable to owners of parent	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-
23	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-
24	Details of equity share capital				
	Paid-up equity share capital	1,988.38	1,988.38	1,988.38	1,988.38
	Face value of equity share capital	10.00	10.00	10.00	10.00
25	Details of debt securities				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
26	Earnings per share	0.11	2.07	0.20	2.80
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	0.11	2.07	0.20	2.80
	Diluted earnings (loss) per share from continuing operations	0.11	2.07	0.20	2.80
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
ii	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-
27	Disclosure of notes on financial results				

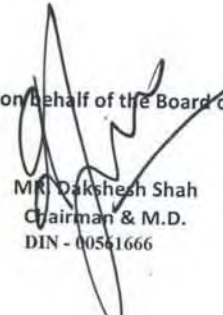
NOTES:

1. The above Unaudited Standalone Financial of the company for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and there after approved by the Board of Directors of the Company at their Meeting held on 14th August, 2019. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2019.
2. The Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2019 have been prepared in accordance with the Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 and read with the relevant rules issued thereunder and other accounting principle generally excepted in India.
3. The Company has not deposited amount of Tax Deducted at Source amounting to Rs. 9.08 Lacs outstanding as at March 31, 2019.
4. The Company has booked purchased bills amounting to RS. 46.73 lacs pertaining to financial year 2018-19
5. The company has not filed GST returns and TDS returns for the said quarter till date.
6. The Company has not calculated the deferred tax liability as the company has provided depreciation in proportion on the basis of the depreciation provided in the financial year 2018-19
7. The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
8. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.
9. The Company is operating in single segment, so above results are for single segment only.
10. During the quarter ended June 30, 2019 NIL complaints was received and attended.

Date: 14.08.2019
Place: Ahmedabad



For and on behalf of the Board of Directors


Mr. Dakshesh Shah
Chairman & M.D.
DIN - 00561666



B. A. Pavagadhi & Co.

Chartered Accountants

CA. Kamal Jain

B.Com., L.L.B., D.T.P., F.C.A.

CA. B. A. Pavagadhi

B.Com., F.C.A.

B-701, Premium House, Nr. Gandhigram Rly. Station, Navrangpura, Ahmedabad-380009.

Phone : 079-26577641, 26577642, Email : bapavagadhi@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Navkar Builders Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Navkar Builders Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SIZE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. During the course our verification, we have found the following observations :
- a. The Company has not deposited amount of Tax Deducted at Source amounting to Rs. 9.07 Lakh outstanding as at March 31, 2019.
 - b. The Company has booked purchased bills amounting to RS. 46.73 lakh pertaining to financial year 2018-19.
 - c. The company has not filed GST returns and TDS returns for the said quarter till date.

Place : Ahmedabad

For, B. A. Pavagadhi & Co.

Chartered Accountants

[ICAI REG. NO. 107862W]

Kamal Jain

[Kamal Jain]

Partner

Membership No. 35172

UDIN : 19035172AAAAAX1092



Date : 14-08-2019