

Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY
Nagpur Kalan, Ordinance Factory Road, ITARSI

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090


Natraj

NPL/SE/2019

7th Feb., 2019

Ref. :

online filing at www.listing.bseindia.com

Date :

To,

The General Manager

DCS-CRD

BSE Ltd.

PhirozeJeejeebhoy Towers

Dalal Street, Fort

MUMBAI - 400001

BSE CODE: 530119

Sub: Submission of the Standalone Un-Audited Financial Results & Limited Review Report for the Nine Months/Quarter ended 31stDecember, 2018 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no. NPL/SE/2019 dated 16thJanuary, 2019 regarding intimation of Board meeting for consideration and approval of the Nine Months/Quarterly Standalone Un-Audited Financial Results & Limited Review Report thereon, for the Nine Months/Quarter ended 31st December, 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we are pleased to submit the following:

- (a) Standalone Unaudited Financial Results for the Nine Months/Quarter ended 31stDecember, 2018;
- and
- (b) Limited Review Report by the Auditors for the quarter ended 31stDecember, 2018.

Which was considered and approved by the Board at their 06/2018-19 Meeting held on Thursday, the 7th February, 2019 at 3:00 P.M.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said Unaudited financial results & Limited Review Report for your reference and record.

Thanking You,

Yours Faithfully,

For, NATRAJ PROTEINS LTD.


KAILASH CHAND SHARMA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00012900



Encl.: Standalone Unaudited Financial Results and Limited Review Report.

NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off.: Nagpur Kalan, Ordinance Factory Road, Itarsi (M.P.) 461111

E-Mail: natrajproteinltd@rediffmail.com

Statement of Standalone Unaudited Financial Statements for the Quarter/Nine Months Ended on 31st Dec., 2018

(Rs.in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Annual
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	7880.74	4995.10	8689.59	15198.85	14871.85	19555.25
II	Other Income	1.10	1.21	0.32	5.13	22.84	23.19
III	Total Income (I+II)	7881.84	4996.31	8689.91	15203.98	14894.69	19578.44
IV	EXPENSES						
	Cost of materials consumed	7529.80	4689.32	5336.69	13182.75	10702.44	13456.78
	Purchases of Stock-in-Trade	264.36	80.32	2227.58	566.89	2893.33	3741.81
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(439.54)	(304.57)	421.57	86.04	(102.51)	(16.69)
	Employee benefits expense	40.57	27.24	32.80	98.18	91.89	124.07
	Finance costs	60.67	138.73	70.03	354.12	258.86	427.37
	Depreciation and amortization expense	22.21	13.43	13.48	48.14	40.44	59.92
	Excise Duty on sales	-	-	-	-	1.60	1.60
	Other expenses	380.22	326.66	535.77	817.94	946.30	1605.29
	Total expenses (IV)	7858.29	4971.13	8637.92	15154.06	14832.35	19400.15
V	Profit/(loss) before exceptional items and tax (III- IV)	23.55	25.18	51.99	49.92	62.34	178.29
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	23.55	25.18	51.99	49.92	62.34	178.29
VIII	Tax expense:						
	(1) Current tax	7.35	6.94	12.50	15.58	15.00	23.33
	(2) Deferred tax	-	-	-	-	-	(5.60)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	16.20	18.24	39.49	34.34	47.34	160.56
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	16.20	18.24	39.49	34.34	47.34	160.56
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	3.27	0.22	-	6.42	(0.15)	1.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.01)	(0.07)	-	(2.00)	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-



XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	18.46	18.39	39.49	38.76	47.19	162.31
XVI	Paid up Share Capital of the Company (Face Value Rs.10/-)	374.70	374.70	374.70	374.70	374.70	374.70
XVII	Reserves excluding revaluation reserves	-	-	-	-	-	3057.48
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.49	0.49	1.05	1.03	1.26	4.33
	(2) Diluted	0.49	0.49	1.05	1.03	1.26	4.33
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.49	0.49	1.05	1.03	1.26	4.33
	(2) Diluted	0.49	0.49	1.05	1.03	1.26	4.33

Note :-

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 7th February, 2019 and the Statutory Auditors of the company have also carried out Limited Review of the Unaudited Results for the Nine Months/Quarter ended on 31.12.2018.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The company operates in two segments i.e. solvent extraction and commodities derivative trading. However, for the current quarter as well as corresponding quarter in previous year there is no requirement of segmental reporting as the sales of commodities/derivatives are less than the threshold limits.
- As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the Limited Review by the Statutory Auditors have been completed for the quarter and nine months ended on 31st Dec., 2018. The report does not have any impact on the above results and notes which needs explanations.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
- Excise Duty on Sales was included under Revenue from operations and disclosed separately under Expenses up to all reporting periods ending 30th June, 2017. However, after implementation of Goods and Service Tax (GST) from 1st July, 2017, this is no longer relevant.
- Effective from 1st April, 2018, the company has adopted IND AS 115 "Revenue from Contract with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognized during the period.
- The MCA wide notification dated 11th October, 2018 has amended Schedule III to the companies Act, 2013 in respect of certain disclosures. The company has incorporated appropriate changes in the above results.
- Earnings per share is not Annualised for the Quarter ended on 31.12.2018, 30.09.2018 and 31.12.2017 and Nine Months ended on 31.12.2018 and 31.12.2017.





**ANUP SHRIVASTAVA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL
RESULTS**

TO
THE BOARD OF DIRECTORS OF
NATRAJ PROTEINS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **NATRAJ PROTEINS LIMITED** ("the Company"), for the Quarter ended 31st December 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on review engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 06/02/2019

For Anup Shrivastava & Associates
Chartered Accountants

FRN. 006455C

CA Sudeep Moitra
Partner
M. No. 400340

