

31.10.2023

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting - unaudited financial results of the Company for the quarter ended 30.09.2023 – Intimation pursuant SEBI (Listing Obligations & Disclosure Requirements) 2015.

Ref: Scrip Code: 531287

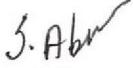
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30.09.23 as recommended by the Audit Committee. A copy of the Unaudited Financial Results for the quarter ended 30.09.2023 along with the Auditor's limited review Report are enclosed. The financial results will also be placed on the Company's website www.nationalgroup.in.

The Meeting started at 5.00 p.m. and ended at 5.50 p.m.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For National Plastics Technologies Limited


Abishek S
Company Secretary

Encl.: as above

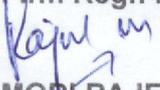


INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
National Plastic Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. National Plastic Technologies Limited ("The Company ") for the quarter and half year ended 30th September , 2023 ("this statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting " ("Ind AS 34'), prescribed under Section 133 of the Companies Act,2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit . Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C A Patel & Associates,
Chartered Accountants,
Firm Regn No. :0014055S


MODI RAJESH
Partner
M No. 027425
UDIN No. : 23027425BGYKBU3572
Date: 31.10.2023, Chennai.



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2023

Rs in Lakhs except per share data

PART-I		Quarter Ended			Half Year Ended		Year Ended
S.No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations:						
	(a) Sale of Products	7,351.00	6,145.45	5605.50	13,496.45	10,149.95	20,991.37
	(b) Other operating income						
II	Other Income	2.01	2.52	0.92	4.53	1.07	19.34
III	Total Income (I) + (II) (A)	7,353.00	6,147.97	5,606.42	13,500.97	10,151.02	21,010.71
IV	Expenses:						
	a) Cost of materials consumed	5,558.57	4,646.67	4,534.80	10,205.24	8,020.56	16,030.81
	b) Changes in Inventory	40.64	60.65	-138.68	101.29	-131.45	-57.65
	c) Employee benefits expense	398.23	341.38	224.88	739.60	557.14	1,209.75
	d) Finance Cost	134.00	134.64	112.89	268.64	227.91	533.07
	e) Depreciation and Amortisation expenses	155.27	129.63	116.23	284.91	189.59	378.66
	f) Other Expenditure	762.42	549.41	550.68	1,311.83	906.99	2,052.30
	Total Expenses (B)	7,049.13	5,862.38	5,400.80	12,911.51	9,770.74	20,146.94
V	Profit / (Loss) before tax (A) - (B)	303.87	285.59	205.62	589.46	380.29	863.77
VI	Tax Expenses						
	- Current Tax	84.54	79.45	75.99	163.99	105.14	205.00
	- Deferred Tax						43.39
VII	Net Profit after Tax	219.33	206.14	129.63	425.47	275.15	615.38
VIII	Other Comprehensive Income (OCI):						
	A (i) Items that will not be reclassified to Profit or Loss						
	- Fair value measurement of investments through OCI					-	
	- Remeasurement of net defined benefit plans	-	-	0	-	-	-19.42
IX	Total Comprehensive Income for the period	219.33	206.14	129.63	425.47	275.15	595.96
X	Paid-up equity share capital (Face Value-Rs.10 per share)	607.83	607.83	607.83	607.83	607.83	607.83
XI	Other Equity	3,293.56	3,135.01	2,608.04	3,293.56	2,608.05	2,928.86
XII	Earnings Per Share (F.V of Rs 10 each) - Basic & Diluted	3.61	3.39	2.13	7.00	4.53	10.12

Notes: 1. The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015, as amended have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their meeting held on 31st October, 2023. The results were subjected to limited review by the statutory auditors.

2. The above Financial results are in accordance with Indian Accounting Standards, the (Ind-AS) as prescribed under Section 133 of the Companies, Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015, Companies (Indian Accounting Standards) Amended Rules, 2016.

3. The Company Operates in the business segment of Moulded Plastic Products.

4. Previous period figures have been regrouped and reclassified wherever necessary.

For National Plastic Technologies Ltd.



Director

M/s National Plastic Technologies Limited
Balance Sheet as at 30th September, 2023

Rs. In Lakhs

Particulars		Half Year Ended 30.09.2023 (Unaudited)	Year Ended 31.03.2023 (Audited)
ASSETS			
1	Non-current assets		
	Property, Plant and Equipment	5,250.79	4,570.33
	Right of Use Assets	1,583.02	1,696.09
	Capital work-in-progress	101.99	61.32
	Investment Property	-	-
	Other Intangible Assets	16.56	17.93
	Financial Assets		
	- Investments	0.02	0.02
	- Loans	-	-
	- Others	2.35	2.35
	Other non-current assets	3.34	41.25
	Total non-current assets	6,958.06	6,389.29
2	Current assets		
	Inventories	2,804.16	2,775.54
	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	4,888.38	3,762.57
	(iii) Cash & cash equivalents	44.95	33.10
	(iv) Bank balances other than (iii) above	15.83	15.83
	(v) Loans	-	-
	(vi) Others	-	-
	Current tax assets (net)	108.76	108.76
	Other current assets	384.37	548.71
	Total current assets	8,246.44	7,244.51
	TOTAL ASSETS	15,204.50	13,633.80
EQUITY AND LIABILITIES			
3	Equity		
	Equity Share Capital	607.83	607.83
	Other equity	3,293.56	2,928.87
	Total equity	3,901.39	3,536.70
4	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	1,096.87	1,084.86
	(ii) Other financial liabilities	1,453.60	1,453.61
	Deferred tax liability (net)	550.66	550.66
	Provisions	95.99	77.99
	Other non-current liabilities	-	-
	Total non-current liabilities	3,197.13	3,167.12
5	Current liabilities		
	Financial liabilities		
	(i) Borrowings	4,903.57	4,061.40
	(ii) Trade payables	2,366.35	2,148.48
	(iii) Other financial liabilities	414.49	483.65
	Provisions	198.32	71.01
	Other current liabilities	223.26	165.44
	Total current liabilities	8,105.99	6,929.98
	TOTAL EQUITY AND LIABILITIES	15,204.50	13,633.80

For National Plastic Technologies Ltd.



Director

M/s National Plastic Technologies Limited
Statement of Cash Flows for the half year ended 30th September 2023

Rs. In Lakhs

Particulars	For the half year ended 30th September, 2023		For the year ended 31st March, 2023	
	Unaudited		Audited	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		589.46		863.77
<i>Adjustments for:</i>				
Depreciation and amortisation	166.22		302.25	
Amortisation of Right-of-use assets	118.69		76.41	
Re-measurement of net defined benefit plans	-		-19.42	
Baddebts written off	62.77		95.31	
Profit on sale of assets	-0.00		-3.76	
Interest paid	268.64		522.14	
Interest income	-0.99		-3.99	
		615.33		968.94
Operating profit / (loss) before working capital changes		1,204.79		1,832.72
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	-28.62		458.32	
Trade receivables	-1,125.81		-1,271.80	
Other receivables	202.25		-131.82	
Trade payables	217.87		904.32	
Other liabilities	133.97		1,012.51	
Cash flow from extraordinary items		-600.33		971.52
Cash generated from operations		604.46		2,804.24
Net income tax (paid) / refunds		-20.00		-85.79
Net cash flow from operating activities (A)		584.46		2,718.45
B. Cash flow from investing activities				
Payment for Property, plant and equipments, including capital advances (Net)	-1,112.13		-1,623.78	
Proceeds from disposal of property, plant and equipments	2.70		14.48	
Interest received	0.99		3.99	
Net cash flow used in investing activities (B)		-1,108.44		-1,605.31
C. Cash flow from financing activities				
Interest paid	-268.64		-522.14	
Increase / (Repayment) in borrowings	854.18		-633.32	
Dividends & Tax paid	-49.70			
Net cash flow used in financing activities (C)		535.84		-1,155.46
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		11.86		-42.31
Cash and cash equivalents at the beginning of the year		33.10		75.41
Cash and cash equivalents at the end of the year		44.95		33.10
Components of Cash and Cash Equivalents				
(a) Cash on hand		2.74		2.77
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		13.01		1.69
(ii) In cash credit account		-		-
(iii) In Fixed Deposits		29.20		28.63
		44.95		33.10

Place: Chennai

Date: 31.10.2023

For and on behalf of the Board
Of National Plastic Technologies Limited



(Signature)

Arihant Parakh
Managing Director
DIN:07933966