

11.05.2023

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Submission of Audited Financial Results for the year ended 31.03.2023 &
Recommendation of Final Dividend
Disclosure u/r 333 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code 531287

Pursuant to Regulation 33 of SEBI (Listing Obligations and disclosure Requirements), Regulation, 2015 ("Listing Regulations"), we hereby submit the Audited Standalone Financial Results of the Company for the quarter and year ended 31.03.2023 alongwith the report of the Auditors thereon. We would like to confirm that CA Patel & Associates (FRN 0014055S), Statutory Auditors of the Company, have issued audit reports with **unmodified opinion** on the Financial Statements for 31.03.2023.

The Board Meeting commenced at 5.30 p.m. and concluded at 6.25 p.m.

Further, we would like to inform that the Board of Directors at their meeting held today, have recommended a final dividend of Rs.1.00 per share (i.e.10 % of face value of Rs.10 each), subject to approval of the shareholders of the company, which if approved, shall be paid/ dispatched within thirty days from the conclusion of the Annual General Meeting of the Company. The Record date for the purpose of final dividend shall be intimated later.

This is for your information and record.

Thanking you,

Yours faithfully,
For National Plastic Technologies Limited


S. Abishek
Company Secretary
A23535

Enc.l: as above



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of National Plastic Technologies Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **National Plastic Technologies Limited** ('the Company') for the quarter and year ended **31 March 2023**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting

Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that



National Plastic Technologies Limited

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) – F Y 2022-23.

were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

C A Patel & Associates, Chartered Accountants

920, Poonamallee high road, Chennai 600 084. Ph 044-49581741 e-mail:capassociates2012@yahoo.com

Branch at : Jaipur



National Plastic Technologies Limited

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) – F Y 2022-23.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For C A Patel & Associates,
Chartered Accountants,
Firm Regn No.:0014055S**

MODI RAJESH

Partner

M No. 027425

Chennai.

UDIN No.: 23027425BGYJYF4311

Date: 11.05.2023



C A Patel & Associates, Chartered Accountants

920. Poonamallee high road, Chennai 600 084. Ph 044-49581741 e-mail:capassociates2012@yahoo.com

Branch at : Jaipur

National Plastic Technologies Ltd. (CIN:L25209TN1989PLC017413)
Thiru Complex, 44, Pantheon Road, Egmore, Chennai - 600 008

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2023

Rs in Lakhs except per share data

PART-I		Quarter Ended			Year Ended	Year Ended
S.No.	Particulars	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations:					
	(a) Sale of Products	5,320.43	5,520.99	4,003.56	20,991.37	13,341.41
	(b) Other operating income		-			-
II	Other Income	16.62	1.65	4.89	19.34	31.91
III	Total Income (I) + (II) (A)	5,337.05	5,522.63	4,008.45	21,010.71	13,373.32
IV	Expenses:					
	a) Cost of materials consumed	3,998.60	4,011.65	3,063.94	16,030.81	9,875.30
	b) Changes in Inventory	40.91	32.89	-64.76	-57.65	-101.42
	c) Employee benefits expense	318.32	334.29	267.34	1,209.75	968.41
	d) Finance Cost	173.72	131.43	112.54	533.06	442.68
	e) Depreciation and Amortisation expenses	74.07	115.01	167.34	378.66	373.44
	f) Other Expenditure	469.99	675.32	311.39	2,052.30	1,320.61
	Total Expenses (B)	5,075.60	5,300.59	3,857.79	20,146.93	12,879.02
V	Profit / (Loss) before tax (A) - (B)	261.45	222.05	150.66	863.78	494.30
VI	Tax Expenses					
	- Current Tax	37.43	62.43	63.10	205.00	63.10
	- Deferred Tax	43.39	-	67.96	43.39	67.96
VII	Net Profit after Tax	180.63	159.62	19.60	615.39	363.24
VIII	Other Comprehensive Income (OCI):					
	A (i) Items that will not be reclassified to Profit or Loss					
	- Fair value measurement of investments through OCI			-		-
	- Remeasurement of net defined benefit plans	-19.42		-2.89	-19.42	-2.89
	(ii) Income Tax relating to items that will not be reclassified to profit or loss			-		-
	B (i) Items that may be reclassified to profit or loss			-		-
	(ii) Income Tax relating to items that will be reclassified to profit or loss					-

For National Plastic Technologies Ltd.



Signature

Director

IX	Total Comprehensive Income for the period	161.21	159.62	16.71	595.97	360.35
X	Paid-up equity share capital (Face Value-Rs.10 per share)	607.83	607.83	607.83	607.83	607.83
XI	Other Equity	2,928.87	2,767.66	2,332.90	2,928.87	2,332.90
XII	Earnings Per Share (F.V of Rs 10 each) - Basic & Diluted	2.97	2.63	0.32	10.12	5.98

Notes: 1. The above audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015, as amended have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their meeting held on 11th May, 2023. The statutory auditors of the Company have audited the above financials & have expressed an unmodified opinion on these financial results.

2. The above Financial results are in accordance with Indian Accounting Standards, the (Ind-AS) as prescribed under Section 133 of the Companies, Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) Amended Rules, 2016.

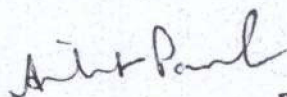
3. The Board of Directors have recommended a final dividend of Rs.1 per share (10%) per share for the year ended 31.03.2023 and the final dividend is payable subject to the approval of the shareholders at the Annual General Meeting-2023.

4. The Audited Financial Results are available on the Website of the Company i.e. www.nationalgroup.in

5. The Company Operates in the business segment of Moulded Plastic Products.

6. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review. Previous period figures have been regrouped and reclassified wherever necessary.

For National Plastic Technologies Ltd.



Director



M/s National Plastic Technologies Limited
Balance Sheet as at 31st March, 2023

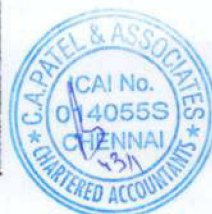
Rs. In Lakhs

Particulars		Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)
1	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	4,570.33	4,452.80
	Right of Use Assets	1,696.09	651.66
	Capital work-in-progress	61.32	3.36
	Investment Property	-	-
	Other Intangible Assets	17.93	3.46
	Financial Assets		
	- Investments	0.02	0.02
	- Loans	-	-
	- Others	2.35	2.24
	Other non-current assets	41.25	42.04
	Total non-current assets	6,389.29	5,155.57
2	Current assets		
	Inventories	2,775.54	3,233.87
	Financial assets		
	(i) Investments	-	0
	(ii) Trade receivables	3,762.57	2,586.08
	(iii) Cash & cash equivalents	33.10	75.41
	(iv) Bank balances other than (iii) above	15.83	15.09
	(v) Loans		0.56
	(vi) Others	-	-
	Current tax assets (net)	108.76	114.21
	Other current assets	548.71	410.93
	Total current assets	7,244.51	6,436.15
	TOTAL ASSETS	13,633.80	11,591.72
3	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	607.83	607.83
	Other equity	2,928.87	2,332.90
	Total equity	3,536.70	2,940.73
4	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	1,084.86	1,642.73
	(ii) Other financial liabilities	1,453.61	623.69
	Deferred tax liability (net)	550.66	507.27
	Provisions	77.99	56.66
	Other non-current liabilities	-	-
	Total non-current liabilities	3,167.12	2,830.35
5	Current liabilities		
	Financial liabilities		
	(i) Borrowings	4,061.40	4,136.86
	(ii) Trade payables	2,148.48	1,244.16
	(iii) Other financial liabilities	483.65	328.17
	Provisions	71.01	0.96
	Other current liabilities	165.44	110.49
	Total current liabilities	6,929.98	5,820.64
	TOTAL EQUITY AND LIABILITIES	13,633.80	11,591.72

For National Plastic Technologies Ltd.

Director

Director



M/s National Plastic Technologies Limited

Statement of Cash Flows for the year ended 31st March, 2023

Rs. in Lakhs

Particulars	For the half year ended 31st March, 2023		For the half year ended 31st March, 2022	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		863.77		494.30
Adjustments for:				
Depreciation and amortisation	378.66		373.44	
Re-measurement of net defined benefit plans	-19.42		-2.89	
Bad debts written off	95.31		56.11	
Profit on sale of assets	-3.76		-2.22	
Loss on sale of assets	-		6.84	
Interest paid	522.14		424.23	
Interest income	-3.99		-11.17	
		968.94		844.34
Operating profit / (loss) before working capital changes		1,832.71		1,338.64
Movement in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	458.33		-632.61	
Trade receivables	-1,271.80		-880.41	
Other receivables	-131.82		408.45	
Trade payables	904.32		132.41	
Other liabilities	1,012.51		66.77	
Cash flow from extraordinary items		971.54		-905.39
Cash generated from operations		2,804.25		433.25
Net income tax (paid) / refunds		-85.79		-131.06
Net cash flow from operating activities (A)		2,718.46		302.19
B. Cash flow from investing activities				
Payment for Property, plant and equipments, including capital advances (Net)	-1,623.78		-684.88	
Proceeds from disposal of property, plant and equipments	14.48		17.96	
Interest received	3.99		11.17	
Net cash flow used in investing activities (B)		-1,605.31		-655.75
C. Cash flow from financing activities				
Interest paid	-482.52		-424.23	
Payment of Lease Liabilities	-39.62			
Increase / (Repayment) in borrowings	-633.32		825.73	
Dividends & Tax paid			-	
Net cash flow used in financing activities (C)		-1,155.46		401.50
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-42.32		47.95
Cash and cash equivalents at the beginning of the year		75.41		27.46
Cash and cash equivalents at the end of the year		33.09		75.41
Components of Cash and Cash Equivalents				
(a) Cash on hand		2.77		1.00
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		1.69		46.63
(ii) In cash credit account				-
(iii) In Fixed Deposits		28.63		27.78
		33.09		75.41

Place: Chennai

Date: 11.05.2023



For and on behalf of the Board
Of National Plastic Technologies Limited
For National Plastic Technologies Ltd.

Arihant Parakh
Arihant Parakh
Managing Director
DIN:07933966

Director