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e-mail : contact@nationalgroup.in
CIN : L25209TN1989PLC017413

30.05.2022

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Audited Financial Results of the Company for the quarter and Year ended 31.03.2022-Intimation pursuant SEBI (Listing Obligations & Disclosure Requirements) 2015.

Ref: Scrip Code: 531287

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, approved the Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.2022 as recommended by the Audit Committee. A copy of the Audited Financial Results for the year ended 31.03.2022 along with the Auditor's Report are enclosed. The financial results will be placed on the Company's website.

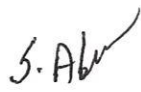
We hereby confirm that the statutory auditors i.e. M/s C.A. Patel & Associates, Chartered Accountants, have issued the audit report on standalone audited financial results for the year ended 31.03.2022 with unmodified opinion.

The Meeting started at 5.00 p.m. and ended at 5.55 p.m.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For National Plastics Technologies Limited


Abishek S
Company Secretary

Encl.: as above



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of National Plastic Technologies Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **National Plastic Technologies Limited** ('the Company') for the quarter and year ended **31 March 2022**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – COVID 19 Impact

4. We draw attention to Note 6 to the accompanying statement, with respect to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company for the year and on the accompanying statements. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting



National Plastic Technologies Limited

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) – F Y 2021-22.

Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

C A Patel & Associates, Chartered Accountants

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Branch at : Jaipur



National Plastic Technologies Limited

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) – F Y 2021-22.

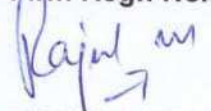
related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For C A Patel & Associates,
Chartered Accountants,
Firm Regn No.:0014055S**



MODI RAJESH

Partner

M No. 027425

Chennai.

UDIN No.: 22027425AJXNNI8476

Date: 30.05.2022



C A Patel & Associates, Chartered Accountants

920. Poonamallee high road, Chennai 600 084. Ph 044-49581741 e-mail:capassociates2012@yahoo.com

Branch at : Jaipur

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2022

		Rs. in lakhs				
PART-I		Quarter Ended			Year Ended	Year Ended
S.No.	Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations:					
	(a) Sale of Products	4,003.56	3,231.97	3,234.63	13,341.41	8,970.52
	(b) Other operating income					-
II	Other Income	4.89	5.27	14.23	31.91	78.31
III	Total Income (I) + (II) (A)	4,008.45	3,237.23	3,248.86	13,373.32	9,048.83
IV	Expenses:					
	a) Cost of materials consumed	3,063.94	2,427.27	2,321.13	9,875.30	6,555.04
	b) Changes in Inventory	-64.76	-60.84	81.57	-101.42	-10.06
	c) Employee benefits expense	267.34	269.88	195.05	968.41	686.37
	d) Finance Cost	112.54	113.55	94.85	442.68	376.50
	e) Depreciation and Amortisation expenses	167.34	70.82	59.43	373.44	240.16
	f) Other Expenditure	311.39	312.88	350.17	1,320.61	1,033.45
	Total Expenses (B)	3,857.79	3,133.55	3,102.20	12,879.02	8,881.46
V	Profit / (Loss) before tax (A) - (B)	150.66	103.68	146.66	494.30	167.37
VI	Tax Expenses					
	- Current Tax	63.10	-	3.00	63.10	3.00
	- Deferred Tax	67.96	-	37.41	67.96	37.41
VII	Net Profit after Tax	19.60	103.68	106.25	363.24	126.96
VIII	Other Comprehensive Income (OCI):					
	A (i) Items that will not be reclassified to Profit or Loss					
	- Fair value measurement of investments through OCI	-	-	-	-	-
	- Remeasurement of net defined benefit plans	-2.89		2.94	-2.89	2.94
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-		-
	B (i) Items that may be reclassified to profit or loss	-	-	-		-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-		-
IX	Total Comprehensive Income for the period	16.71	103.68	109.19	360.35	129.90
X	Paid-up equity share capital (Face Value-Rs.10 per share)	607.83	607.83	607.83	607.83	607.83
XI	Other Equity	2,332.90	2,316.19	1,972.55	2,332.90	1,972.55
XII	Earnings Per Share (F.V of Rs 10 each) - Basic & Diluted	0.32	1.71	1.75	5.98	2.09



M/s National Plastic Technologies Limited
Balance Sheet as at 31st March, 2022

Rs. In Lakhs

Particulars		Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
ASSETS			
1	Non-current assets		
	Property, Plant and Equipment	4452.80	3812.19
	Right of Use Assets	651.66	695.63
	Capital work-in-progress	3.36	310.84
	Investment Property	0.00	0.00
	Other Intangible Assets	3.46	3.76
	Financial Assets	0.00	0.00
	- Investments	0.02	0.02
	- Loans	0.00	0.00
	- Others	2.24	0.00
	Other non-current assets	42.04	33.35
	Total non-current assets	5,155.57	4,855.78
2	Current assets		
	Inventories	3233.87	2601.25
	Financial assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	2586.08	1761.78
	(iii) Cash & cash equivalents	75.41	27.46
	(iv) Bank balances other than (iii) above	15.09	14.48
	(v) Loans	0.56	0.12
	(vi) Others	0.00	0.00
	Current tax assets (net)	114.21	202.47
	Other current assets	410.93	743.10
	Total current assets	6436.15	5350.66
	TOTAL ASSETS	11591.72	10206.44
EQUITY AND LIABILITIES			
3	Equity		
	Equity Share Capital	607.83	607.83
	Other equity	2332.90	1972.55
	Total equity	2940.74	2580.38
4	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	1642.72	1565.74
	(ii) Other financial liabilities	623.69	669.78
	Deferred tax liability (net)	507.27	439.31
	Provisions	56.66	53.39
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	2830.35	2728.22
5	Current liabilities		
	Financial liabilities		
	(i) Borrowings	4136.86	3388.11
	(ii) Trade payables	1244.16	1111.75
	(iii) Other financial liabilities	328.17	310.38
	Provisions	0.96	1.04
	Other current liabilities	110.49	86.56
	Total current liabilities	5820.63	4897.84
	TOTAL EQUITY AND LIABILITIES	11591.72	10206.44



M/s National Plastic Technologies Limited
Statement of Cash Flows for the year ended 31st March 2022

Particulars	Rs. In lakhs	
	For the year ended 31.03.2022	For the year ended 31st March, 2021
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	494.30	167.37
Adjustments for:		
Depreciation and amortisation	373.44	240.16
Re-measurement of net defined benefit plans	-2.89	2.94
Assets discarded	0.00	0.00
Profit on sale of assets	-2.22	0.00
Loss on sale of assets	6.84	11.72
Interest paid	424.23	355.46
Interest income	-11.17	-13.86
	788.23	596.42
Operating profit / (loss) before working capital changes	1282.53	763.79
Movement in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-632.61	-898.04
Trade receivables	-824.30	-457.23
Other receivables	408.45	-227.28
Trade payables	132.41	273.36
Other liabilities	66.77	105.05
Cash flow due to Changes in working Capital	-849.28	-1204.13
Cash generated from operations	433.25	-440.34
Net income tax (paid) / refunds	-131.06	61.88
Net cash flow from operating activities (A)	302.19	-378.46
B. Cash flow from investing activities		
Payment for Property, plant and equipments, including capital advances (Net)	-684.88	-692.72
Proceeds from disposal of property, plant and equipments	17.96	15.13
Interest received	11.17	13.86
Net cash flow used in investing activities (B)	-655.75	-663.73
C. Cash flow from financing activities		
Interest paid	-424.23	-355.46
Increase / (Repayment) in borrowings	825.73	1405.38
Dividends & Tax paid		
Net cash flow used in financing activities (C)	401.51	1049.92
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	47.95	7.74
Cash and cash equivalents at the beginning of the year	27.46	19.73
Cash and cash equivalents at the end of the year	75.41	27.46
Components of Cash and Cash Equivalents		
(a) Cash on hand	1.00	1.95
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	46.63	3.76
(ii) In cash credit account	0.00	0.01
(iii) In Fixed Deposits	27.78	21.75
	75.41	27.46

Notes:

- The above audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015, as amended have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their meeting held on 30th May, 2022. The results were audited by the statutory auditors and the auditors have given a unmodified opinion.
- The above Financial results are in accordance with Indian Accounting Standards, the (Ind-AS) as prescribed under Section 133 of the Companies, Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) Amended Rules, 2016.
- The Company Operates in the business segment of Moulded Plastic Products.
- The figures for the quarter ended 31.03.2022 and the corresponding quarter ended in the previous, as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
- Provision for Income tax and Deferred tax is made at the year end.
- The Company has considered the possible effects that may result from the global health pandemic relating to COVID-19 on its operations. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any.
- Previous period figures have been regrouped and reclassified wherever necessary.

Place: Chennai

Date : 30.05.2022



For and on behalf of the Board of
National Plastic Technologies Ltd

Arihant Parakh
Arihant Parakh
Managing Director
DIN: 07933966



NATIONAL
PLASTIC TECHNOLOGIES LTD.

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e-mail : contact@nationalgroup.in
CIN : L25209TN1989PLC017413

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

30.05.2022

Sub.: Declaration with respect to Audit report with unmodified opinion pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016

Ref: Scrip Code: 531287

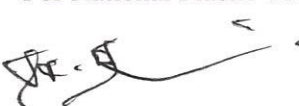
I, Manikandan Ramasamy, Chief Financial officer of the Company, hereby declare that, the Statutory Auditors of the Company, M/s C.A. Patel & Associates, Chartered Accountants, have issued their Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended on March 31, 2022.

This declaration is given in compliance to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking You,
Yours faithfully,

For National Plastic Technologies Limited


Manikandan Ramasamy
Chief Financial Officer

