

17.06.2021

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Audited Financial Results of the Company for the quarter and Year ended 31.03.2021 – Intimation pursuant SEBI (Listing Obligations & Disclosure Requirements) 2015.

Ref: Scrip Code: 531287

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, approved the Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.21 as recommended by the Audit Committee. A copy of the Audited Financial Results for the year ended 31.03.2021 along with the Auditor's Report are enclosed. The financial results will also be placed on the Company's website.

We hereby confirm that the statutory auditors i.e. M/s. C.A. Patel & Sanklecha, Chartered Accountants, have issued the audit report on standalone audited financial results for the year ended 31.3.2021 with unmodified opinion.

The Meeting started at 4.30 p.m. and ended at 5.25 p.m.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For National Plastics Technologies Limited


Abishek S
Company Secretary

Encl.: as above

C.A. PATEL & SANKLECHA

Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor, Chennai - 600 003.
Phone : 2535 7070 / 4212 4055
Cell : 89391 05831

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
M/s National Plastic Technologies Limited

Report on the audit of the Standalone Annual Financial Results**Opinion**

We have audited the accompanying statement of standalone financial results of M/s National Plastic Technologies Limited (hereinafter referred to as the "Company") for the quarter and year ended 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

C.A. PATEL & SANKLECHA

Chartered Accountants
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Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

C.A. PATEL & SANKLECHA

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ♣ Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♣ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- ♣ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- ♣ Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- ♣ Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ♣ Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- ♣ Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

C.A. PATEL & SANKLECHA

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Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For C.A PATEL & SANKLECHA

Chartered Accountants

Firm Regn No : 015669S

BHARAT RAJ SANKLECHA

Partner

Membership No : 027539

C.A. PATEL & SANKLECHA
CHARTERED ACCOUNTANTS
No. 137, NAINIAPPA NAICKEN STREET
II FLOOR, PARK TOWN,
CHENNAI - 600 003.

Place : Chennai

Date : 17th June 2021

UDIN : 21027539AAAAFW4565

C.A. PATEL & SANKLECHA
CHARTERED ACCOUNTANTS
No. 137, NAINIAPPA NAICKEN STREET
II FLOOR, PARK TOWN,
CHENNAI - 600 003.

National Plastic Technologies Ltd. (CIN:L25209TN1989PLC017413)

Thiru Complex, 44, Pantheon Road, Egmore, Chennai - 600 008

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2021

		Rs. in Lakhs				
PART-I		Quarter Ended			Year Ended	Year Ended
S.No.	Particulars	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations:					
	(a) Sale of Products	3,234.63	2,761.46	1,769.08	8,970.52	8,805.74
	(b) Other operating income	-	-	-	-	-
II	Other Income (II)	14.23	14.75	7.94	78.31	50.89
III	Total Income (I) + (II) (A)	3,248.86	2,776.21	1,777.02	9,048.83	8,856.63
IV	Expenses:					
	a) Cost of raw materials consumed	2,226.38	2,020.47	1,346.86	6,460.29	6,494.48
	b) Purchase of traded goods	94.75	-	-	94.75	-
	c) Changes in Inventory	81.57	-56.19	-274.82	-10.06	-390.78
	d) Employee benefits expense	195.05	213.36	177.94	686.37	741.14
	e) Finance Cost	94.85	100.86	90.96	376.50	368.63
	f) Depreciation and Amortisation expenses	59.43	61.14	61.65	240.16	230.96
	g) Other Expenditure	350.17	316.31	236.91	1,033.45	1,113.52
	Total Expenses (B)	3,102.20	2,655.95	1,639.50	8,881.46	8,557.95
V	Profit / (Loss) before tax (A) - (B)	146.66	120.26	137.52	167.37	298.68
VI	Tax Expenses					
	- Current Tax	3.00	-	-	3.00	-
	- Deferred Tax	37.41	-	54.32	37.41	66.32
VII	Net Profit after Tax	106.25	120.26	83.20	126.96	232.36
VIII	Other Comprehensive Income (OCI):					
	A (i) Items that will not be reclassified to Profit or Loss					
	- Fair value measurement of investments through OCI	-	-	-	-	-
	- Remeasurement of net defined benefit plans	2.94	-	(7.05)	2.94	(7.05)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that may be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	Total Comprehensive Income for the period	109.19	120.26	76.15	129.90	225.31
X	Paid-up equity share capital (Face Value-Rs.10 per share)	607.83	607.83	607.83	607.83	607.83
XI	Other Equity	1,972.55	1,863.36	1,842.65	1,972.55	1,842.65
XII	Earnings Per Share (F.V of Rs 10 each) - Basic & Diluted	1.75	1.98	1.37	2.09	3.82



Particulars		As at 31st March, 2021	As at 31st March, 2020
ASSETS			
1 Non-current assets			
Property, Plant and Equipment		3,812.19	3,694.53
Right of Use Assets		695.63	-
Capital work-in-progress		310.83	2.48
Investment Property			
Other Intangible Assets		3.76	4.06
Financial Assets			
- Investments		0.02	0.02
- Loans		-	-
- Others		-	8.35
Other non-current assets		33.35	33.74
Total non-current assets		4,855.78	3,743.18
2 Current assets			
Inventories		2,601.25	1,703.21
Financial assets			
(i) Investments		-	-
(ii) Trade receivables		1,761.78	1,304.55
(iii) Cash & cash equivalents		27.46	19.73
(iv) Bank balances other than (iii) above		14.48	64.19
(v) Loans		0.12	0.50
Current tax assets (net)		202.47	267.35
Other current assets		743.10	456.99
Total current assets		5,350.66	3,816.52
TOTAL ASSETS		10,206.44	7,559.70
EQUITY AND LIABILITIES			
3 Equity			
Equity Share Capital		607.83	607.83
Other equity		1,972.55	1,842.65
Total equity		2,580.38	2,450.48
4 Non-current liabilities			
Financial liabilities			
(i) Borrowings		1,565.74	934.94
(ii) Other financial liabilities		669.78	82.71
Deferred tax liability (net)		439.31	401.90
Provisions		53.39	48.11
Total non-current liabilities		2,728.22	1,467.66
5 Current liabilities			
Financial liabilities			
(i) Borrowings		3,388.11	2,613.52
(ii) Trade payables		1,111.75	838.39
(iii) Other financial liabilities		310.38	143.36
Provisions		1.04	0.75
Other current liabilities		86.56	45.54
Total current liabilities		4,897.84	3,641.56
TOTAL EQUITY AND LIABILITIES		10,206.44	7,559.70



M/s National Plastic Technologies Limited
Statement of Cash Flows for the year ended 31st March 2021

Rs. In lakhs

Particulars	For the year ended 31st March, 2021		For the year ended 31st March, 2020	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	-	167.37		298.68
<i>Adjustments for:</i>				
Depreciation and amortisation	240.16		230.96	
Re-measurement of net defined benefit plans	2.94		(7.05)	
Assets discarded	-		-	
Profit on sale of assets	-		(0.15)	
Loss on sale of assets	11.72		-	
Interest paid	355.46		352.78	
Interest income	(13.86)		(12.82)	
		596.42		563.72
Operating profit / (loss) before working capital changes		763.79		862.39
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(898.04)		(418.62)	
Trade receivables	(457.22)		192.87	
Other receivables	(227.28)		(27.15)	
Trade payables	273.36		263.41	
Other liabilities	105.05		(5.11)	
Cash flow from extraordinary items		(1,204.13)		5.40
Cash generated from operations		(440.34)		867.80
Net income tax (paid) / refunds		61.88		(93.85)
Net cash flow from operating activities (A)		(378.46)		773.95
B. Cash flow from investing activities				
Payment for Property, plant and equipments, including capital advances (Net)	(692.72)		(418.38)	
Proceeds from disposal of property, plant and equipments	15.13		2.00	
Interest received	13.86		12.82	
Net cash flow used in investing activities (B)		(663.73)		(403.56)
C. Cash flow from financing activities				
Interest paid	(355.46)		(352.78)	
Increase / (Repayment) in borrowings	1,405.38		(62.38)	
Dividends & Tax paid	-		-	
Net cash flow used in financing activities (C)		1,049.92		(415.17)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		7.73		(44.78)
Cash and cash equivalents at the beginning of the year		19.73		64.51
Cash and cash equivalents at the end of the year		27.46		19.73
Components of Cash and Cash Equivalents				
(a) Cash on hand		1.95		1.42
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		3.76		3.76
(ii) In cash credit account		0.01		-
(iii) In Fixed Deposits		21.74		14.54
		27.46		19.73



- Notes:
1. The above audited results were reviewed by Audit Committee and approved by the Board of Directors in the meeting held on 17.06.2021. The statutory auditors have expressed an unmodified opinion.
 2. The Company has prepared these Standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
 3. The company operates in the business segment of Moulded Plastic Products.
 4. Revenue from Sale of products includes Rs 97.91 Lakhs from sale of traded goods.
 5. The Company has considered the possible effects of the COVID-19 Pandemic on the operations of the Company. The Company has also assessed the recoverability of its assets including Property, Plant & Equipment, Debtors, Inventory, etc. and expects to recover the carrying amount of its Assets. The Company will continue to monitor the situation arising on account of Covid-19 and will take appropriate action, if any.
 - 6 The Company has adopted Indian Accounting Standard 116 ('Ind AS 116') "Leases" and recognised Right Of Use assets (ROU) of Rs 695.63 lakhs and it's corresponding future minimum lease rental payable in the financial statement, discounted at incremental borrowing rate.
 7. Previous figures have been regrouped wherever necessary.

Date: 17.06.2021

Place: Chennai



For and on behalf of Board of Directors of
National Plastic Technologies Ltd


Arihant Parakh
Wholetime Director