



NATIONAL PLASTIC INDUSTRIES LIMITED

Regd. Office - 213, 214 & 215, Second Floor, Hub Town Solaries, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel.: 91-22 6766 9999 | Fax: 022-6766 9998 | E-Mail: info@nationalplastic.com | Website: nationalplastic.com
CIN: L25200MH1987PLC044707

November 11, 2021

To
Corporate Relationship Department
BSE Limited
P.J Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub.: Outcome of Board Meeting held on November 11, 2021

Scrip Code – 526616

Scrip ID – NATPLAS

Pursuant to Regulations 33 and 30 read with Para -A of Part -A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed you that the Meeting of Board of Directors of the Company commence today at 03:30 PM and concluded at 4:50 PM:

- Has approved and taken on record Unaudited Financial Results along with Limited Review Report by the Statutory Auditor of the Company thereon, for the quarter and half year ended September 30, 2021.

We are enclosing herewith the Financial Results along with Limited Review Report thereon.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,

For NATIONAL PLASTIC INDUSTRIES LIMITED

AMIT JAIN

COMPANY SECRETARY

eCSIN : EA060998B000022181



Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2021

(Rs in Lakhs)

	Particulars	For The Quarter Ended On			For The Six Months Ended On		For The Year Ended On
		30.09.2021	30.06.2021	30.09.2020	30.09.2020	30.09.2021	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Revenue from operations (Gross)	2,310.24	1,245.94	1,872.48	2,572.12	3,556.17	8,801.64
	Less : Duties & Taxes Paid	297.29	137.22	256.02	350.13	434.51	1,157.05
	(a) Revenue from operations (Net)	2,012.94	1,108.72	1,616.46	2,221.99	3,121.66	7,644.59
	(b) Other Income	1.76	1.53	4.85	7.89	3.29	136.32
	Total Income (a+b)	2,014.70	1,110.25	1,621.31	2,229.88	3,124.96	7,780.91
2	Expenses						
	(a) Cost of Material consumed	1,390.36	849.33	880.64	1,328.27	2,239.69	4,994.41
	(b) Changes in inventories of finished goods, work-in-progress Stock in trade	(143.64)	(121.04)	126.14	(17.84)	(264.69)	(106.06)
	(c) Employee benefits expense	126.55	121.31	134.09	224.35	247.85	541.31
	(d) Finance Cost	67.30	60.01	62.12	133.52	127.31	277.13
	(e) Depreciation and amortisation expense	64.34	63.79	66.58	133.23	128.14	261.50
	(f) Other expense	436.47	194.06	429.24	576.12	630.53	1,666.36
	Total expenses	1,941.37	1,167.46	1,698.81	2,377.65	3,108.83	7,634.65
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	73.33	(67.21)	(77.50)	(147.76)	16.13	146.26
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 + /- 4)	73.33	(67.21)	(77.50)	(147.76)	16.13	146.26
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 +/- 6)	73.33	(67.21)	(77.50)	(147.76)	16.13	146.26
8	Tax expense	-	-	-	-	-	(91.36)
	Deferred Tax	-	-	-	-	-	(91.36)
	Total	-	-	-	-	-	(91.36)
9	Net Profit / (Loss) for the period (7 +/- 8)	73.33	(67.21)	(77.50)	(147.76)	16.13	237.62
10	Other Comprehensive Income (Not Consider in EPS)						
i	Actuarial Loss on defined benefit obligation IND AS 19	-	-	-	-	-	6.45
	Other Comprehensive Income	-	-	-	-	-	6.45
11	Total Comprehensive Income (9 +/- 10)	73.33	(67.21)	(77.50)	(147.76)	16.13	244.07
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	912.96	912.96	912.96	912.96	912.96	912.96
13.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.80	(0.63)	(0.85)	(1.62)	0.18	2.60
	(b) Diluted	0.80	(0.63)	(0.85)	(1.62)	0.18	2.60
13.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.80	(0.63)	(0.85)	(1.62)	0.18	2.60
	(b) Diluted	0.80	(0.63)	(0.85)	(1.62)	0.18	2.60

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th November 2021 and have been subjected to limited review by the statutory auditor of the Company who have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on company's website.
- The Statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (IndAS) notified under section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standard) Rules, 2015.
- The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

Place : Mumbai

Date: 11th November 2021

For National Plastic Industries Limited


Paresh V. Parekh
 Managing Director
 DIN 00432673



Standalone Statement of Assets & Liabilities

(Figure in Rs)

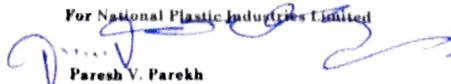
Particulars	As at 30th September 2021	As at 31st March 2021
ASSETS		
Non Current Assets		
a) Property, Plant and equipment *	32,01,46,944	33,88,21,663
b) Capital Work In Progress	1,25,000	1,25,000
c) Investment Property	74,52,681	80,13,381
d) Financial Assets		
i) Investments	1,000	61,000
ii) Other Financial Assets	22,73,741	21,90,204
e) Deferred Tax Asset (Net)		
e) Other Non Current Assets	5,28,69,690	4,72,80,022
Total Non Current Assets (A)	38,28,69,056	39,64,91,271
Current Assets		
a) Inventories	27,74,46,493	25,96,33,447
b) Financial Assets		
i) Trade Receivables	19,25,18,201	20,38,92,492
ii) Cash and Cash Equivalents	80,92,860	3,00,18,927
c) Other Current Assets	5,46,48,883	5,04,30,275
Total Current Assets (B)	53,27,06,437	54,39,75,141
TOTAL ASSETS (A+B)	91,55,75,493	94,04,66,412
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	9,12,96,000	9,12,96,000
b) Other Equity	20,52,40,316	20,69,76,864
Total Equity (A)	29,65,36,316	29,82,72,864
LIABILITIES		
Non Current Liabilities		
a) Financial Liabilities		
i) Borrowings	10,93,57,152	11,88,36,795
ii) Other Financial Liabilities	5,36,81,482	5,84,79,429
b) Deferred Tax Liabilities (Net)	2,59,54,437	2,59,54,437
c) Employee Benefit Obligations	58,13,679	57,95,998
e) Other Non Current Liabilities	1,50,77,555	1,53,00,589
Total Non Current Liabilities (B)	20,98,84,305	22,43,67,250
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	25,72,76,047	24,07,28,957
ii) Trade Payables	5,43,47,258	8,64,43,154
iii) Other Financial Liabilities	6,60,03,521	7,05,31,155
b) Other Current Liabilities	1,82,02,627	38,66,622
c) Employee Benefit Obligations	6,09,641	6,27,320
d) Provisions	1,27,15,774	1,56,29,087
Total Current Liabilities (C)	40,91,54,870	41,78,26,297
Total Liabilities (B + C) = D	61,90,39,174	64,21,93,548
TOTAL EQUITY AND LIABILITIES (A + D)	91,55,75,493	94,04,66,412

Note * Include right to use lease assets calculated as per Ind AS 116

4,43,49,397

4,94,35,432

For National Plastic Industries Limited


Parash V. Parekh
 Managing Director
 DIN 00432673

Mumbai
11th November 2021

NATIONAL PLASTIC INDUSTRIES LIMITED

CASH FLOW FOR THE AS ON 30.09.2021

SR NO	DESCRIPTION	AS AT Sep 30th,2021	AS AT Sep 30th,2020
A.	Cash flow from operating activities		
	Net profit Before Tax & Extra - Ordinary	16,12,510	-1,47,76,467
	Adjusted for		
	Depreciation	1,28,13,803	1,33,22,729
	Interest Charged (Net)	1,26,24,180	2,54,37,983
	Operating profit before working capital changes	2,70,50,494	1,32,33,451
	Changes in		2,65,56,180
	Trade Receivables	1,13,74,291	1,17,79,713
	Inventories	(1,78,13,046)	8,12,58,665
	Loans and advances	(48,05,778)	(73,94,785)
	Trade Payables & Others	(5,48,76,243)	(37,59,302)
		(6,61,20,776)	(8,12,34,172)
	Cash generated from operations	-3,90,70,283	(1,11,29,594)
	Net cash from operating activities	-3,90,70,283	6,50,120
		-3,90,70,283	6,50,120
B.	Cash flow from investing activities		
	Purchase of fixed assets / C W I P etc	(36,35,919)	75,30,262
	Sale of assets	44,10,800	24,50,000
	Interest Received	1,06,445	1,18,152
	Net cash used in investing activities	8,81,326	1,00,98,414
C.	Cash flow form financing activities		
	Long Term Borrowings (Net)	(94,79,643)	3,43,47,226
	Short Term Borrowings (Net)	3,84,73,157	(3,24,21,127)
	Interest paid	(1,27,30,625)	(1,33,51,603)
	NET CASH USED IN FINANCING ACTIVITES	1,62,62,889	(1,14,25,505)
	NET CHANGES IN CASH & CASH EQUIVALENTS (A-B+C)	(2,19,26,067)	(6,76,971)
	CASH & CASH EQUIVALENTS-OPENING BALANCE	3,00,18,928	86,28,851
	CASH & CASH EQUIVALENTS- CLOSING BALANCE	80,92,861	79,51,880



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R.S. PRABHU & ASSOCIATES

CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.
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The Board of Directors
National Plastic Industries Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of National Plastic Industries Limited (the Company) for the quarter and half year ended 30th September 2021, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 and initialed by us for identification purpose only. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Interim Financial Information based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatements. A review of interim financial information is limited, primarily, to making inquiries of personnel of the Company and analytical

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R.S. PRABHU & ASSOCIATES

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procedures, applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying Interim Financial Information, prepared in accordance with the accounting principles, as prescribed in the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, and other recognized accounting practices and policies, have not disclosed fairly, in all material respects, the information required to be disclosed, in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R;.S.Prabhu & Associates.
Chartered Accountants
Firm Regn. No.:127010W

CA. Anitha Viswanathan
Partner
ICAI Mem No.113512
Date: 11th November, 2021
Place: Mumbai
UDIN: 21113512AAAAMU5944