

NATIONAL PLASTIC INDUSTRIES LIMITED

Regd. Office - 213, 214 & 215, Second Floor, Hub Town Solaries, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel.: 91-22 6766 9999 | Fax: 022-6766 9998 | E-Mail: info@nationalplastic.com | Website: nationalplastic.com
CIN: L25200MH1987PLC044707

May 28, 2022

To
Corporate Relationship Department
BSE Limited
P.J Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub.: Outcome of Board Meeting held on May 28, 2022, pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, 2015

Scrip Code – 526616

Scrip ID – NATPLAS

Pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that Board of Directors at its Meeting held today i.e. **Saturday, May 28, 2022** had inter alia, considered:

- a) Approved and taken on record Audited Financial Results along with Auditors Report by the Statutory Auditor of the Company thereon, for the quarter and the year ended March 31, 2022 and declaration in respect of the Audit Reports with unmodified opinion.
- b) Approved Financial Statements of the Company for the year ended March 31, 2022 including Balance Sheet, Statement of Profit and Loss and Cash Flow Statements.
- c) Approved Re-appointment of Mr. Paresh V. Parekh as Managing Director (Key Managerial Personnel) of the Company.
- d) Approved Re-appointment of Mr. Ketan V. Parekh as Joint Managing Director (Key Managerial Personnel) of the Company.
- e) Approved Re-appointment of Re-appointment of Mr. Harsh P. Parekh as Whole-Time Director of the Company.



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- f) Approved Re-appointment of M/s R.S Prabhu & Associates, Chartered Accountants who are eligible to re-appoint as Statutory Auditors of the Company
- g) The 35th Annual General Meeting of the Company will be held on Friday, August 26, 2022 at 4:00 PM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).
- h) The Register of Members and Share Transfer Book will remain closed from Saturday, 20th August 2022 to Friday, 26th August 2022 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.
- i) To appoint Mrs. Ragini Chokshi of M/s. Ragini Chokshi and Co., as Secretarial Auditor of the Company for the Financial year 2022-23;
- j) To appoint M/s Parekh Sharma & Associates, Chartered Accountant as Internal Auditors of the Company for the Financial Year 2022-23;

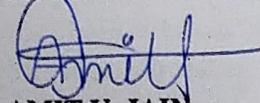
The Audited Financial Results and the Audit Report along with the declaration as aforesaid for the quarter and the year ended March 31, 2022 are enclosed herewith.

The aforesaid meeting commenced at 4.15 P.M. and concluded at 5:00 P.M.

You are requested to take the same on record.

Thanking You.

For NATIONAL PLASTIC INDUSTRIES LIMITED



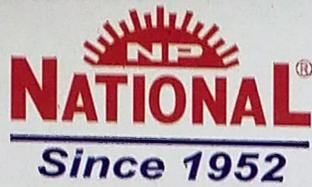
AMIT V. JAIN

COMPANY SECRETARY

eCSIN: EA60998B000079929

encl.: As Above





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CIN: L25200MH1987PLC044707

May 28, 2022

To,
BSE Ltd.,
P.J. Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: - Outcome of Separate Meeting of Independent Directors of the Company Board Meeting under Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 526616

Scrip ID: NATPLAS

We are pleased to inform you that, the separate Meeting of Independent Directors of the Company is held today on Saturday, 28th May, 2022 at the Registered Office of the Company had inter alia, considered:

- A) reviewed the performance of Non-Independent/Executive Directors and the Board as a whole and also assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The aforesaid meeting commenced at 3.00 P.M. and concluded at 3:15 P.M.

Kindly take the above intimation on you records.

Thanking You,

Yours Faithfully,
For NATIONAL PLASTIC INDUSTRIES LIMITED

AMIT V. JAIN
COMPANY SECRETARY
eCSIN: EA60998B000079929





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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2022

(Rs. in Lacs)

	Particulars	For The Quarter Ended On			For Year Ended On	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Revenue from operations	3,116.14	2,885.87	3,461.06	9,558.18	8,801.64
	Less: Duties & Taxes Paid	494.47	425.04	400.37	1,294.02	1,157.05
	(a) Revenue from operations (Net)	2,621.67	2,460.83	3,060.69	8,264.16	7,644.59
	(b) Other Income	24.89	2.08	119.83	30.86	136.32
	Total Income (a+b)	2,706.56	2,462.91	3,175.42	8,295.02	7,780.91
2	Expenses					
	(a) Cost of Material consumed	1,765.04	1,596.17	1,940.74	5,601.50	4,994.41
	(b) Changes in inventories of finished goods, work-in-progress and Stock in trade	5.85	0.58	228.23	(258.25)	(100.06)
	(c) Employee benefits expense	153.50	147.12	156.60	548.48	541.31
	(d) Finance Cost	80.83	69.85	81.28	277.98	277.13
	(e) Depreciation and amortisation expense	67.05	66.55	60.91	261.74	261.50
	(f) Other expense	536.17	465.18	615.68	1,631.88	1,666.36
	Total expenses	2,609.05	2,345.45	3,083.44	8,063.33	7,634.65
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	97.51	118.05	91.97	231.69	146.26
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 + 4)	97.51	118.05	91.97	231.69	146.26
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5 +/- 6)	97.51	118.05	91.97	231.69	146.26
8	Tax expense					
	Current Tax	55.00	-	-	55.00	-
	Deferred Tax	(105.82)	-	(91.36)	(105.82)	(91.36)
	Total	(50.82)	-	(91.36)	(50.82)	(91.36)
9	Net Profit / (Loss) for the period (7 +/- 8)	148.33	118.05	183.33	282.51	237.62
10	Other Comprehensive Income (Not Consider in EPS)					
11	Actuarial Profit / (Loss) on defined benefit obligation IND AS 19	8.09	-	6.45	8.09	6.45
	Other Comprehensive Income	8.09	-	6.45	8.09	6.45
12	Total Comprehensive Income (9 +/- 10)	156.43	118.05	189.79	290.60	244.07
13	Paid-up equity share capital (Face Value Rs. 10/- per share)	912.96	912.96	912.96	912.96	912.96
13.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.62	1.29	2.01	3.09	2.44
	(b) Diluted	1.62	1.29	2.01	3.09	2.44
13.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.62	1.29	2.01	3.09	2.44
	(b) Diluted	1.62	1.29	2.01	3.09	2.44

Notes :-

- The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2022. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with the stock exchange and is available on the Company's Website.
- The Board of Directors have not recommended a payment of final dividend for the financial year 2021-2022.
- The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- The decrease of Sales and profit for the quarter is due to Covid Pandemic.
- Figures for the quarter ended 31st March 2022 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full and financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Figures of the previous period have been regrouped /rearranged wherever necessary to make them comparable.
- The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

Place: Mumbai
Date: 28th May 2022



For National Plastic Industries Limited

Parakh V. Parakh
Managing Director
DIN 00432673

Standalone Statement of Assets & Liabilities

(Figure in Rs)

Particulars	As at 31st March 2022	As at 31st March 2021
ASSETS		
Non Current Assets		
Property, Plant and equipment	27,90,57,157	28,93,86,231
Capital Work In Progress	17,28,012	1,25,000
Investment Property	68,95,045	80,13,381
Right to use Assets	3,92,63,451	4,94,35,432
Financial Assets		
i) Investments	1,000	61,000
ii) Other Financial Assets	21,80,752	21,90,204
Other Non Current Assets	4,90,14,918	5,40,56,496
Total Non Current Assets (A)	37,90,40,335	40,32,67,744
Current Assets		
Inventories	30,34,90,701	25,96,33,447
Financial Assets		
i) Trade Receivables	20,66,08,451	20,87,75,051
ii) Cash and Cash Equivalents	75,98,356	3,00,18,927
Other Current Assets	1,44,90,780	3,87,71,243
Total Current Assets (B)	56,21,88,292	53,71,98,667
TOTAL ASSETS (A+B)	94,12,28,626	94,04,66,411
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	9,12,96,000	9,12,96,000
Other Equity	22,77,34,252	20,69,76,864
Total Equity (A)	31,90,30,252	29,82,72,864
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	14,05,44,498	11,88,36,795
Lease Liabilities	3,10,48,393	4,01,46,554
Other Financial Liabilities	1,31,37,268	77,53,956
Deferred Tax Liabilities (Net)	1,56,80,022	2,59,54,437
Employee Benefit Obligations	55,07,144	57,95,998
Other Non Current Liabilities	1,65,59,163	1,53,00,589
Total Non Current Liabilities (B)	22,24,76,459	21,37,88,328
Current Liabilities		
Financial Liabilities		
Borrowings	28,98,38,805	24,07,28,957
Lease Liabilities	90,57,210	85,13,505
Trade Payables	5,80,33,850	8,64,43,154
Other Financial Liabilities	87,08,299	7,25,96,569
Other Current Liabilities	22,69,680	38,66,622
Employee Benefit Obligations	7,00,373	6,27,320
Provisions	3,11,13,669	1,56,29,087
Total Current Liabilities (C)	39,97,21,855	42,84,05,215
Total Liabilities (B + C) = D	62,21,98,374	64,21,93,544
TOTAL EQUITY AND LIABILITIES (A + D)	94,12,28,626	94,04,66,411

For National Plastic Industries Limited

Parash V. Parakh
Managing Director
DIN - 00432673

Place: Mumbai
Date: 28th May 2022



NATIONAL PLASTIC INDUSTRIES LIMITED

CASH FLOW FOR THE YEAR ENDED

Rs In Lakhs

SR NO	DESCRIPTION	AS AT March 31st,2022	AS AT March 31st,2021	
A.	Cash flow from operating activities			
	Net profit Before Tax & Extra - Ordinary	231.69	146.26	
	Adjusted for			
	Depreciation	261.74	261.50	
	(Profit) Loss on sale of assets	(15.59)	68.61	
	Prior Period Expenses (WIP)	0.00	7.79	
	Lease Rent Amortisation (W/Off)	1.97	1.97	
	Gratuity Provision (Net of paid)	(2.16)	4.94	
	Provision for Bad Debts	40.00	0.00	
	Interest Charged (Net)	280.22	274.04	
		566.18	618.85	
	Operating profit before working capital changes	797.87	765.11	
	Changes in			
	Trade Receivables	21.67	753.21	
	Inventories	(438.57)	(322.87)	
	Loans and advances	16.57	64.83	
	Taxes Paid	(0.89)	(48.80)	
	Trade Payables & Others	(341.27)	(209.44)	0.00
		(742.49)	236.94	
	Cash generated from operations	55.38	1,002.05	
		55.38	1,002.05	
	Extra-ordinary items		0.00	
	(Deferred revenue Expen.)			
	Net cash from operating activities	55.38	1,002.05	
B.	Cash flow from investing activities			
	Purchase of fixed assets / C W I P etc	(230.04)	(488.37)	
	Sale of assets	168.46	77.16	
	Interest Received	2.24	3.09	
	Net cash used in investing activities	(59.33)	(408.11)	
C.	Cash flow form financing activities			
	Long Term Borrowings (Net)	217.08	(92.50)	
	Short Term Borrowings (Net)	(715.30)	(564.66)	
	Interest paid	277.98	277.13	
	NET CASH USED IN FINANCING ACTIVITES	(220.25)	(380.03)	
	NET CHANGES IN CASH & CASH EQUIVALENTS (A-B+C)	(224.21)	213.90	
	CASH & CASH EQUIVALENTS-OPENING BALANCE	300.19	86.29	
	CASH & CASH EQUIVALENTS- CLOSING BALANCE	75.98	300.19	
	Above balance includes balances with emarked accounts			
	OPENING BALANCE	29.24	28.78	
	CLOSING BALANCE	28.74	29.24	

For R.S.Prabhu & Associates
Chartered Accountants
Firm Regn. No 127010W

Paresh V Parekh

Managing Director
DIN: 00432673

Ketan V Parekh

Managing Director
DIN: 00432734

CA.Anitha Viswanathan
Partner
ICAI Mem No.113512

Umesh Shenoy
Chief Financial Officer

Amit Jain
Company Secretary

UDIN: 22113512AJVLAD1002

Place : Mumbai

Date : 28th May, 2022



R. S. PRABHU & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.: Swagat Bhavan, Near Indian Oil, Opp. MSEB Colony, Station Road,
Vasai (East), Dist. Palghar – 401202.

Tel.:(0250) 2390302-03, 2393231-32, 9307655120 • Email: rsp.vasai@gmail.com

INDEPENDENT AUDITORS' REPORT ON STANDALONE QUARTERLY AND ANNUAL FINANCIAL RESULTS, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
National Plastic Industries Limited.

We have audited the accompanying standalone Financial results of National Plastic Industries Limited ("the Company"), for the quarter and the year ended 31st March, 2022 (hereinafter referred to as "The Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (The 'Act') read with relevant rules issued thereunder ('Ind AS'), other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether The Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of The Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of The Statement gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of The Statement.

We believe that the audit evidence obtained by us is enough and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(I) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Anitha

Viswanathan

Digitally signed by
Anitha Viswanathan
Date: 2022.05.28
14:16:01 +05'30'



R.S.PRABHU & ASSOCIATES
Chartered Accountants

(ii) give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter and year ended 31st March, 2022.

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R.S.Prabhu & Associates
Chartered Accountants
FRN No.127010W

CA. Anitha Viswanathan
Partner
ICAI Mem No.113512.

Anitha
Viswanathan

Digitally signed by
Anitha Viswanathan
Date: 2022.05.28
14:16:25 +05'30'

Date: 28th May, 2022
Place: Vasai (East)
UDIN: 22113512AJUNFN9166



NATIONAL PLASTIC INDUSTRIES LIMITED

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CIN: L25200MH1987PLC044707

May 28, 2022

To
Corporate Relationship Department
BSE Limited
P.J Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub.: Declaration in respect of unmodified opinion on the Audit Reports for the year ended 31st March, 2022 pursuant to Regulation 33 of the SEBI Listing Regulations, 2015.

Scrip Code – **526616**

Scrip ID – **NATPLAS**

On the captioned subject, we hereby declare that pursuant to the Regulation 33(3) of the Listing Regulations, 2015, the Statutory Auditors of the Company viz M./s. R/S Prabhu & Associates have issued an Audit Report with unmodified opinion for the Audited Financial Statement for the year ended 31st March, 2022.

Kindly take the above on your records.

Thanking you,

Yours Faithfully
For **NATIONAL PLASTIC INDUSTRIES LIMITED**


UMESH L. SHENOY
CHIEF FINANCIAL OFFICER



Detailed Profile of Directors who are re-appointing in forth Coming Annual General Meeting

Name of the Director	Mr. Paresh V. Parekh	Mr. Ketan V. Parekh	Mr. Harsh P. Parekh
DIN	00432673	00432734	06854020
Date of Appointment	March 10, 1993	May 10, 1993	June 1, 2017
Date of Birth	April 15, 1965	January 14, 1968	August 10, 1988
Age	57 years	54 Years	34 years
Qualification	Business Management Graduate from U.S.A.	Business Management Graduate from U.S.A.	B.Sc., Masters in Global Management from Regents College, UK
Expertise in specific functional areas	<p>Expertise in Management & Production.</p> <p>He has over 34 years of experience in corporate management. As a Managing Director, he is responsible for the day to day operations and overseeing the production activity of the Company.</p>	<p>Expertise in Management & Production.</p> <p>He has over 29 years of experience in corporate management. As a Joint Managing Director, he is responsible for the day to day operations and overseeing the production activity of the Company.</p>	<p>Expertise in Business Administration, Marketing & Project development.</p> <p>He has over 10 years in various positions including Marketing Advisor and Chief Financial Officer of the Company along with the position of Director. He is handling the business operations of the Nellore unit of the Company since the past ten years.</p>
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	<p>a) Concept Petroleum Limited</p> <p>b) Organization of Plastics Processors of India</p>	Nil	Nil
Memberships/Chairmanships of committees of other public companies	Nil	Nil	Nil
Number of shares held in the Company	9,75,001	7,92,605	326264
Relationship, if any, with other Directors, Managers and Key Managerial Personnel	Mr. Paresh Parekh is brother of Mr. Ketan Parekh, JMD and Father of Mr. Harsh Parekh, WTD	Mr. Ketan Parekh is brother of Mr. Paresh Parekh, MD and Husband of Mrs. Neeta Parekh, Non-Executive Director	Mr. Harsh Parekh is a son of Mr. Paresh Parekh, Managing Director and Promoter of the Company
Details of last drawn remuneration	10,80,000	10,80,000	9,00,000
Number of Board Meetings held and attended during the year.	3	4	3