



NATIONAL PLASTIC INDUSTRIES LIMITED

Regd. Office - 213, 214 & 215, Second Floor, Hub Town Solaries, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel.: 91-22 6766 9999 | Fax: 022-6766 9998 | E-Mail: info@nationalplastic.com | Website: nationalplastic.com
CIN: L25200MH1987PLC044707

June 10, 2021

To
Corporate Relationship Department
BSE Limited
P.J Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub.: Outcome of Board Meeting held on June 10, 2021, pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, 2015

Scrip Code – 526616

Scrip ID – NATPLAS

Pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that Board of Directors at its Meeting held today i.e. **Thursday, June 10, 2021** had inter alia, considered:

- a) Approved and taken on record Audited Financial Results along with Auditors Report by the Statutory Auditor of the Company thereon, for the quarter and the year ended March 31, 2021 and declaration in respect of the Audit Reports with unmodified opinion.
- b) Approved Financial Statements of the Company for the year ended March 31, 2021 including Balance Sheet, Statement of Profit and Loss and Cash Flow Statements.
- c) The 34th Annual General Meeting of the Company will be held on Friday, July 30, 2021 at 4.30 PM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).
- d) The Register of Members and Share Transfer Book will remain closed from Saturday, July 24, 2021 to Friday, July 30, 2021 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.



- e) To appoint Mrs. Ragini Chokshi of M/s. Ragini Chokshi and Co., as Secretarial Auditor of the Company for the Financial year 2021-22;
- f) To appoint M/s Parekh Sharma & Associates, Chartered Accountant as Internal Auditors of the Company for the Financial Year 2021-22;
- g) To appoint Mr. Amit Jain, Member of Institute of Company Secretaries of India having Membership No. A60998, as Company Secretary and Compliance Officer of the Company.

The Audited Financial Results and the Audit Report along with the declaration as aforesaid for the quarter and the year ended March 31, 2021 are enclosed herewith.

The aforesaid meeting commenced at 3.00 P.M. and concluded at 5.10 P.M.

You are requested to take the same on record.

Thanking You.

For National Plastic Industries Limited



Paresh Parekh
Managing Director
DIN: 00432673



R.S. PRABHU & ASSOCIATES

CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email: rsp.vasai@gmail.com

INDEPENDENT AUDITORS' REPORT ON STANDALONE QUARTERLY AND ANNUAL FINANCIAL RESULTS, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
National Plastic Industries Limited.

We have audited the accompanying standalone Financial results of National Plastic Industries Limited ("the Company"), for the quarter and the year ended 31st March, 2021 (hereinafter referred to as "The Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (The 'Act') read with relevant rules issued thereunder ('Ind AS'), other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether The Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of The Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of The Statement gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of The Statement.

We believe that the audit evidence obtained by us is enough and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

(ii) give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter and year ended 31st March, 2021.



The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R.S.Prabhu & Associates
Chartered Accountants
FRN No.127010W

CA. Anitha Viswanathan
Partner
ICAI Mem No.113512.



Date: 10th June, 2021
Place: Vasai (East)
UDIN: 21113512AAAAGZ7301

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021

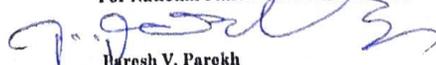
(Rs in Lacs)

| | Particulars | For The Quarter Ended On | | | For Year Ended On | |
|-------|---|--------------------------|-----------------|-----------------|-------------------|------------------|
| | | 31/03/2021 | 31/12/2020 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from operations | | | | | |
| | (a) Revenue from operations | 3,461.96 | 2,767.56 | 3,775.24 | 8,801.64 | 13,161.04 |
| | Less : Duties & Taxes Paid | 406.37 | 400.55 | 467.00 | 1,157.05 | 1,741.65 |
| | (a) Revenue from operations (Net) | 3,055.58 | 2,367.01 | 3,308.25 | 7,644.59 | 11,419.39 |
| | (b) Other Income | 119.83 | 8.60 | 113.97 | 136.32 | 188.73 |
| | Total Income (a+b) | 3,175.42 | 2,375.61 | 3,422.21 | 7,780.91 | 11,608.12 |
| 2 | Expenses | | | | | |
| | (a) Cost of Material consumed | 1,940.74 | 1,725.39 | 2,185.29 | 4,994.41 | 8,060.35 |
| | (b) Changes in inventories of finished goods, work-in-progress and Stock in trade | 228.23 | (316.46) | 429.64 | (106.06) | 95.91 |
| | (c) Employee benefits expense | 156.60 | 160.37 | 164.34 | 541.31 | 638.71 |
| | (d) Finance Cost | 81.28 | 62.34 | 76.76 | 277.13 | 319.27 |
| | (e) Depreciation and amortisation expense | 60.91 | 67.36 | 72.07 | 261.50 | 287.80 |
| | (f) Other expense | 615.68 | 474.56 | 533.07 | 1,666.36 | 2,042.87 |
| | Total expenses | 3,083.44 | 2,173.56 | 3,461.17 | 7,634.65 | 11,444.91 |
| 3 | Profit / (Loss) before exceptional and extraordinary items and tax (1-2) | 91.97 | 202.05 | (38.96) | 146.26 | 163.21 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit / (Loss) before extraordinary and tax (3 + /- 4) | 91.97 | 202.05 | (38.96) | 146.26 | 163.21 |
| 6 | Extraordinary items | - | - | - | - | - |
| 7 | Profit / (Loss) before tax (5 + /- 6) | 91.97 | 202.05 | (38.96) | 146.26 | 163.21 |
| 8 | Tax expense | | | | | |
| | Current Tax | - | - | - | - | - |
| | Deferred Tax | (91.36) | - | (48.02) | (91.36) | (48.02) |
| | Total | (91.36) | - | (48.02) | (91.36) | (48.02) |
| 9 | Net Profit / (Loss) for the period (7 + /- 8) | 183.33 | 202.05 | 9.06 | 237.62 | 211.23 |
| 10 | Other Comprehensive Income (Not Consider in EPS) | | | | | |
| i | Actuarial Profit / (Loss) on defined benefit obligation IND AS 19 | 6.45 | - | (3.21) | 6.45 | (3.21) |
| | Other Comprehensive Income | 6.45 | - | (3.21) | 6.45 | (3.21) |
| 11 | Total Comprehensive Income (9 + /- 10) | 189.79 | 202.05 | 5.85 | 244.07 | 208.02 |
| 12 | Paid-up equity share capital (Face Value Rs. 10/- per share) | 912.96 | 912.96 | 912.96 | 912.96 | 912.96 |
| 13.i | Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| | (a) Basic | 2.01 | 2.21 | 0.10 | 2.60 | 2.44 |
| | (b) Diluted | 2.01 | 2.21 | 0.10 | 2.60 | 2.44 |
| 13.ii | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| | (a) Basic | 2.01 | 2.21 | 0.10 | 2.60 | 2.44 |
| | (b) Diluted | 2.01 | 2.21 | 0.10 | 2.60 | 2.44 |

Notes :-

- The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th June, 2021. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with the stock exchange and is available on the Company's Website.
- The Board of Directors have not recommended a payment of final dividend for the financial year 2020-2021.
- The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- The decrease of Sales and profit for the quarter is due to Covid Pandemic.
- Figures for the quarter ended 31st March 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full and financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Figures of the previous period have been regrouped /rearranged wherever necessary to make them comparable.
- The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

For National Plastic Industries Limited


Prakash V. Parokh
 Managing Director
 DIN 00432673

Place: Mumbai
Date: 10th June 2021

Standalone Statement of Assets & Liabilities

(Figure in Rs)

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|---|-----------------------|-----------------------|
| ASSETS | | |
| Non Current Assets | | |
| a) Property , Plant and equipment | 33,88,21,663 | 32,27,30,972 |
| b) Capital Work In Progress | 1,25,000 | 1,25,000 |
| c) Investment Property | 80,13,381 | 91,33,069 |
| d) Financial Assets | | |
| i) Investments | 61,000 | 61,000 |
| ii) Other Financial Assets | 21,90,204 | 30,62,750 |
| e) Other Non Current Assets | 4,72,80,022 | 4,85,10,700 |
| Total Non Current Assets (A) | 39,64,91,271 | 38,36,23,491 |
| Current Assets | | |
| a) Inventories | 25,96,33,447 | 22,73,46,508 |
| b) Financial Assets | | |
| i) Trade Receivables | 20,38,92,492 | 27,92,13,270 |
| ii) Cash and Cash Equivalents | 3,00,18,927 | 86,28,851 |
| c) Other Current Assets | 5,04,30,275 | 4,99,30,481 |
| Total Current Assets (B) | 54,39,75,141 | 56,51,19,110 |
| TOTAL ASSETS (A+B) | 94,04,66,412 | 94,87,42,601 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| a) Equity Share Capital | 9,12,96,000 | 9,12,96,000 |
| b) Other Equity | 20,69,76,864 | 18,28,38,643 |
| Total Equity (A) | 29,82,72,864 | 27,41,34,643 |
| Liabilities | | |
| Non Current Liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 11,88,36,795 | 12,80,86,924 |
| ii) Other Financial Liabilities | 5,84,79,429 | 1,73,39,073 |
| b) Deferred Tax Liabilities (Net) | 2,59,54,437 | 3,49,51,107 |
| c) Provisions | 57,95,998 | 53,19,252 |
| e) Other Non Current Liabilities | 1,53,00,589 | 2,32,09,365 |
| Total Non Current Liabilities (B) | 22,43,67,248 | 20,89,05,721 |
| Current Liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 24,07,28,957 | 27,58,05,166 |
| ii) Trade Payables | 8,64,43,154 | 12,62,36,824 |
| iii) Other Financial Liabilities | 7,05,31,155 | 1,91,32,130 |
| b) Other Current Liabilities | 38,66,622 | 2,53,91,754 |
| c) Employee Benefit Obligations | 6,27,320 | 6,09,641 |
| d) Provisions | 1,56,29,087 | 1,85,26,722 |
| Total Current Liabilities (C) | 41,78,26,296 | 46,57,02,237 |
| Total Liabilities (B + C) = D | 64,21,93,544 | 67,46,07,958 |
| TOTAL EQUITY AND LIABILITIES (A + D) | 94,04,66,412 | 94,87,42,601 |

For National Plastic Industries Limited



Jyesh V. Parekh
Managing Director
DIN 00432673

Place : Mumbai
Date : 10th June 2021

NATIONAL PLASTIC INDUSTRIES LIMITED

CASH FLOW FOR THE YEAR ENDED MARCH, 31ST 2021

| SR. NO. | DESCRIPTION | AS AT March 31st,2021 | AS AT March 31st,2020 |
|---------|---|-----------------------|-----------------------|
| A. | Cash flow from operating activities | | |
| | Net profit Before Tax & Extra - Ordinary | 1,46,25,742 | 1,63,21,350 |
| | Adjusted for | | |
| | Depreciation | 2,61,49,781 | 2,87,79,648 |
| | Profit on sale of assets | 68,60,963 | -65,75,367 |
| | Prior Period Expenses (WIP) | 7,78,856 | 5,08,290 |
| | Lease Rent Amortisation (W/Off) | 1,97,028 | 1,97,027 |
| | Gratuity Provision (Net of paid) | 4,94,425 | 14,03,027 |
| | Provision for Bad Debts | - | 20,00,000 |
| | Interest Charged (Net) | 2,74,04,132 | 6,18,85,187 |
| | Operating profit before working capital changes | 7,65,10,929 | 3,15,44,733 |
| | Changes in | | 5,78,57,358 |
| | Trade Receivables | 7,53,20,778 | 7,41,78,708 |
| | Inventories | (3,22,86,939) | (3,19,22,271) |
| | Loans and advances | 64,83,236 | 4,95,64,882 |
| | Taxes Paid | (48,79,807) | (97,44,261) |
| | Trade Payables & Others | (2,09,43,640) | (64,97,892) |
| | | 2,36,93,629 | (7,75,026) |
| | Cash generated from operations | 10,02,04,558 | 6,25,432 |
| | Extra-ordinary items | 10,02,04,558 | 7,48,04,140 |
| | (Deferred revenue Expen.) | | |
| | Net cash from operating activities | 10,02,04,558 | 7,48,04,140 |
| B. | Cash flow from investing activities | | |
| | Purchase of fixed assets / C W I P etc | (4,88,36,849) | (96,61,154) |
| | Sale of assets | 77,16,065 | 45,68,372 |
| | Interest Received | 3,09,291 | 3,82,489 |
| | Net cash used in investing activities | (4,08,11,493) | (47,10,293) |
| C. | Cash flow form financing activities | | |
| | Long Term Borrowings (Net) | (92,50,129) | (2,88,45,901) |
| | Short Term Borrowings (Net) | (5,64,66,284) | 11,13,903 |
| | Interest paid | 2,77,13,423 | (3,19,27,221) |
| | Dividend Paid (Including Taxes) | - | (1,09,88,172) |
| | NET CASH USED IN FINANCING ACTIVITES | (3,80,02,990) | (7,06,47,392) |
| | NET CHANGES IN CASH & CASH EQUIVALENTS (A-B+C) | 2,13,90,075 | (5,53,545) |
| | CASH & CASH EQUIVALENTS-OPENING BALANCE | 86,28,851 | 91,82,396 |
| | CASH & CASH EQUIVALENTS- CLOSING BALANCE | 3,00,18,928 | 86,28,851 |
| | Above balance includes balances with earmarked accounts | | |
| | OPENING BALANCE | 28,77,585 | 33,36,083 |
| | CLOSING BALANCE | 29,24,028 | 28,77,585 |

For R.S.Prabhu & Associates
Chartered Accountants
Firm Regn. No 127010W



CA.Anitha Viswanathan
Partner

ICAI Mem No:113512

UDIN : 21113512 AAAAGy2212

Place : Mumbai
Date : 10th June, 2021

Parekh V Parekh
Managing Director
DIN: 00432673

Ketan V Parekh
Managing Director
DIN: 00432734

Unesh Shenoy
Chief Financial Officer

Amit Jain
Company Secretary

Place : Mumbai
Date : 10th June, 2021

Place : Mumbai
Date : 10th June, 2021