



**RESPONSIBLE CARE®**  
OUR COMMITMENT TO SUSTAINABILITY

# National Peroxide Limited

(ISO 9001=ISO 14001 OHSAS 18001 = ISO 50001 RC 14001)

VILLAGE VADAVLI, N.R.C. ROAD, POST MOHONE, KALYAN - 421102.  
Tel. : 0251 - 6768 004, E-mail : npl@naperol.com, Website:www.naperol.com

Corporate Identification No. : L24299MH1954PLC009254

AO/A-13

August 11, 2021

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001.

Kind Attn: Dept. of Corporate Services  
(Scrip Code – 500298)

Dear Sirs,

Sub : Outcome of Board Meeting

Ref: Submission of Unaudited Financial Results for the Quarter ended June 30, 2021 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the Board of Directors at its meeting held today considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2021.

The Unaudited Standalone and Consolidated Financial Results of the Company and the Limited Review Report of the Statutory Auditors on the aforesaid results are also enclosed.

The Meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 3:05 p.m.

Thanking you,

Yours faithfully,  
For NATIONAL PEROXIDE LIMITED

Chandukumar Parmar  
Company Secretary



Encl.: as above

# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
National Peroxide Limited  
C-1, Wadia International Centre,  
Pandurang Budhkar Marg,  
Worli,  
Mumbai - 400025

1. We have reviewed the unaudited financial results of National Peroxide Limited (the “Company”) for the quarter ended June 30, 2021 which are included in the accompanying ‘Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2021’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

Review report on the Standalone financial results  
Page 2 of 2

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754/N500016

ASHA  
RAMANATHAN  
Asha Ramanathan  
Partner  
Membership Number 202260  
UDIN : 21202660AAAABW1565  
Mumbai  
August 11, 2021

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RAMANATHAN  
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**NATIONAL PEROXIDE LIMITED**

Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24299MH1954PLC009254

Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: secretarial@naperol.com

(₹ in Lakhs)

**Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2021**

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited) Refer note 4	(Unaudited)	(Audited)
<b>I</b>	<b>Income</b>				
	(a) Revenue from Operations	2,868.22	6,414.27	3,046.18	21,447.35
	(b) Other Income	317.68	354.63	278.61	1,277.96
<b>II</b>	<b>Total Income</b>	<b>3,185.90</b>	<b>6,768.90</b>	<b>3,324.79</b>	<b>22,725.31</b>
<b>III</b>	<b>Expenses</b>				
	(a) Cost of Raw Material and Packing Material Consumed	1,339.49	2,588.52	822.73	7,578.36
	(b) Purchase for stock in trade	228.79	-	-	-
	(c) Change in Inventory of Finished Goods	299.29	216.42	354.46	171.28
	(d) Power, Fuel and Water	544.80	1,045.50	500.54	3,395.49
	(e) Employee Benefit Expense	709.54	646.78	553.15	2,558.45
	(f) Finance Costs	248.36	291.11	339.00	1,265.62
	(g) Depreciation and Amortisation Expense	426.44	423.91	441.18	1,749.96
	(h) Other Expenses	862.14	1,346.71	594.31	3,277.30
	<b>Total Expenses (III)</b>	<b>4,658.85</b>	<b>6,558.95</b>	<b>3,605.37</b>	<b>19,996.46</b>
<b>IV</b>	<b>Profit before Exceptional Items and Tax (II - III)</b>	<b>(1,472.95)</b>	<b>209.95</b>	<b>(280.58)</b>	<b>2,728.85</b>
<b>V</b>	<b>Exceptional items (Refer Note 5)</b>	<b>-</b>	<b>1,291.67</b>	<b>-</b>	<b>1,549.30</b>
<b>VI</b>	<b>Profit / (Loss) before Tax (IV - V)</b>	<b>(1,472.95)</b>	<b>(1,081.72)</b>	<b>(280.58)</b>	<b>1,179.55</b>
<b>VII</b>	<b>Tax Expenses</b>				
	(a) Current tax	-	(107.04)	-	121.97
	(b) Deferred tax	(408.49)	(138.11)	(103.26)	(1,023.50)
<b>VIII</b>	<b>Profit / (Loss) after Tax for the period (VI - VII)</b>	<b>(1,064.46)</b>	<b>(836.57)</b>	<b>(177.32)</b>	<b>2,081.08</b>
<b>IX</b>	<b>Other Comprehensive Income</b>				
	(a) Items that will not be reclassified to profit or loss	5,162.44	(4,402.48)	7,775.14	9,173.91
	(b) Income tax relating to items that will not be reclassified to profit or loss	(263.77)	214.42	(182.81)	(269.66)
	(c) Items that will be reclassified to profit or loss	5.75	(158.43)	(85.80)	(73.50)
	(d) Income tax relating to items that will be reclassified to profit or loss	(1.45)	39.88	29.98	2.80
	<b>Total Other Comprehensive Income / (Loss), Net of Income Tax</b>	<b>4,902.97</b>	<b>(4,306.61)</b>	<b>7,536.51</b>	<b>8,833.55</b>
<b>X</b>	<b>Total Comprehensive Income / (Loss) for the period (VIII + IX)</b>	<b>3,838.51</b>	<b>(5,143.18)</b>	<b>7,359.19</b>	<b>10,914.63</b>
<b>XI</b>	<b>Paid up Equity Share Capital (Face value of ₹ 10/- each)</b>	574.70	574.70	574.70	574.70
<b>XII</b>	<b>Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)</b>				<b>58,266.96</b>
<b>XIII</b>	<b>Earnings per Equity Share (Face value of ₹ 10/- each) (Not annualised)</b>				
	(1) Basic (In ₹.)	(18.52)	(14.56)	(3.09)	36.21
	(2) Diluted (In ₹.)	(18.52)	(14.56)	(3.09)	36.21

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2021. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The Company's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segment requirement.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited financials results for nine months ended December 31, 2020.
- The Exceptional Items for the quarter and year ended March 31, 2021 represent following items:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
Loss on account of disposal and write down of assets decommissioned	-	533.02	-	790.65
Loss on account of reassessment of fair value of assets (CWIP) held for sale	-	173.86	-	173.86
Loss on account of breakdown of machinery	-	584.79	-	584.79
<b>Total</b>	-	<b>1,291.67</b>	-	<b>1,549.30</b>

- The Company's plant located at Kalyan, Maharashtra, was temporarily shut down from March 27, 2021 due to machinery breakdown and have resumed operations from May 30, 2021 in a phased manner. The Company has initiated the procedures with respect to insurance claim in this regard.
- The Board of Directors of the Company at their meeting held on March 09, 2021, have, inter alia, approved the Composite Scheme of Arrangement ('the Scheme') under section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made there under.

The Scheme, inter alia, provides for demerger, transfer and vesting of the Demerged Undertaking (as defined under the scheme) from the Company into NPL Chemicals Limited, a wholly owned subsidiary of the Company, on a going concern basis (w.e.f. October 01, 2020), and in consideration thereof, the NPL Chemicals Limited shall issue its equity shares to the equity shareholders of the Company in the same proportion of their existing holding in the Company and the existing share capital of the NPL Chemicals Limited held by the Company will be reduced.

Further, Naperol Investments Limited (a wholly owned subsidiary of NPL) will be merged into National Peroxide Limited.

Furthermore, subject to necessary approvals, the equity shares allotted by the NPL Chemicals Limited, pursuant to the Scheme, to shareholders of the Company shall be listed on BSE Limited. On March 27, 2021 the Company filed the Board approved Scheme with BSE Limited. The Scheme as aforesaid is subject to necessary approvals by the stock exchange, Securities and Exchange Board of India, shareholders, creditors, Jurisdictional Bench of National Company Law Tribunal ("NCLT") and such other statutory and regulatory approvals as may be required.

- Previous year / period figures have been re-grouped / re-classified wherever necessary.

The Statutory auditor has digitally signed the statement for identification purposes only and this statement should be read in conjunction with review report dated August 11, 2021

Place : Mumbai  
Date: August 11, 2021

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For National Peroxide Limited

RAJIV  
ARORA

(Rajiv Arora)

Chief Executive Officer and Director  
DIN: 08730235

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# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
National Peroxide Limited  
C-1 Wadia International Centre,  
Pandurang Budhkar Marg,  
Worli,  
Mumbai – 400025

1. We have reviewed the unaudited consolidated financial results of National Peroxide Limited (the “Parent”), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the “Group”), (refer Note 1 to the Consolidated Statement) for the quarter ended June 30, 2021, which are included in the accompanying ‘Statement of Unaudited Consolidated financial results for the quarter ended June 30, 2021’ (the “Consolidated Statement”). The Consolidated Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), which has been digitally signed by us for identification purposes.
2. This Consolidated Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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*Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex  
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T: +91 (22) 61198000, F: +91 (22) 61198799*

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# Price Waterhouse Chartered Accountants LLP

Review report on the consolidated financial results  
Page 2 of 2

4. The Statement includes the results of the following entities:  
Naperol Investments Limited  
NPL Chemicals Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 0.23 lakhs, total net loss after tax of Rs. 0.07 lakhs and total comprehensive income Rs. 9,168.30 lakhs, for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor in accordance with SRE 2400, Engagements to Review Historical Financial Statements and their report dated July 28, 2021 vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results includes the interim financial results of a subsidiary which have not been reviewed by their auditor, whose interim financial results reflect total revenue of Rs. Nil, total loss after tax of Rs. 0.07 lakhs and total comprehensive loss of Rs. 0.07 lakhs for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Consolidated Statement is not modified in respect of the above matters

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754/N500016

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**RAMANATHAN**  
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Asha Ramanathan  
Partner  
Membership Number: 202660  
UDIN: 21202660AAAABX3997  
Mumbai  
August 11, 2021

**NATIONAL PEROXIDE LIMITED**

Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24299MH1954PLC009254

Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: secretarial@naperol.com

(₹ in Lakhs)

**Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2021**

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited) Refer note 5	(Unaudited)	(Audited)
<b>I</b>	<b>Income</b>				
	(a) Revenue from Operations	2,868.45	6,415.18	3,046.24	21,500.81
	(b) Other Income	317.68	354.63	278.61	1,277.96
<b>II</b>	<b>Total Income</b>	<b>3,186.13</b>	<b>6,769.81</b>	<b>3,324.85</b>	<b>22,778.77</b>
<b>III</b>	<b>Expenses</b>				
	(a) Cost of Raw Material and Packing Material Consumed	1,339.49	2,588.52	822.73	7,578.36
	(b) Purchase for stock in trade	228.79	-	-	-
	(c) Change in Inventory of Finished Goods	299.29	216.42	354.46	171.28
	(d) Power, Fuel and Water	544.80	1,045.50	500.54	3,395.49
	(e) Employee Benefit Expense	709.54	646.78	553.15	2,558.45
	(f) Finance Costs	248.36	291.11	339.00	1,265.62
	(g) Depreciation and Amortisation Expense	426.44	423.91	441.18	1,749.96
	(h) Other Expenses	862.47	1,347.88	595.82	3,281.15
	<b>Total Expenses (III)</b>	<b>4,659.18</b>	<b>6,560.12</b>	<b>3,606.88</b>	<b>20,000.31</b>
<b>IV</b>	<b>Profit before Exceptional Items and Tax (II - III)</b>	<b>(1,473.05)</b>	<b>209.69</b>	<b>(282.03)</b>	<b>2,778.46</b>
<b>V</b>	<b>Exceptional items (Refer Note 6)</b>	-	<b>1291.67</b>	-	<b>1,549.30</b>
<b>VI</b>	<b>Profit before Tax (IV - V)</b>	<b>(1,473.05)</b>	<b>(1,081.98)</b>	<b>(282.03)</b>	<b>1,229.16</b>
<b>VII</b>	<b>Tax Expenses</b>				
	(a) Current tax	-	(106.65)	-	134.94
	(b) Deferred tax	(408.45)	(138.09)	(103.26)	(1,023.43)
<b>VIII</b>	<b>Profit after Tax for the period (VI - VII)</b>	<b>(1,064.60)</b>	<b>(837.24)</b>	<b>(178.77)</b>	<b>2,117.65</b>
<b>IX</b>	<b>Other Comprehensive Income</b>				
	(a) Items that will not be reclassified to profit or loss	14,346.68	(12,506.07)	21,541.07	25,419.32
	(b) Income tax relating to items that will not be reclassified to profit or loss	(279.64)	232.01	(193.24)	(281.54)
	(c) Items that will be reclassified to profit or loss	5.75	(158.43)	(85.80)	(73.50)
	(d) Income tax relating to items that will be reclassified to profit or loss	(1.45)	39.88	29.98	2.80
<b>X</b>	<b>Total Other Comprehensive Income / (Loss), Net of Income Tax</b>	<b>14,071.34</b>	<b>(12,392.61)</b>	<b>21,292.01</b>	<b>25,067.08</b>
<b>XI</b>	<b>Total Comprehensive Income / (Loss) for the period (VIII + X)</b>	<b>13,006.74</b>	<b>(13,229.85)</b>	<b>21,113.24</b>	<b>27,184.73</b>
<b>XII</b>	<b>Paid up Equity Share Capital (Face value of ₹ 10/- each)</b>	574.70	574.70	574.70	574.70
<b>XIII</b>	<b>Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)</b>				<b>1,06,101.92</b>
<b>XIV</b>	<b>Profit attributable to:</b>				
	Owners of the Company	<b>(1,064.60)</b>	<b>(837.24)</b>	<b>(178.77)</b>	<b>2,117.65</b>
	Non-controlling interest	-	-	-	-
	<b>Other comprehensive income attributable to:</b>				
	Owners of the Company	<b>14,071.34</b>	<b>(12,392.61)</b>	<b>21,292.01</b>	<b>25,067.08</b>
	Non-controlling interest	-	-	-	-
	<b>Total comprehensive income attributable to</b>				
	Owners of the Company	<b>13,006.74</b>	<b>(13,229.85)</b>	<b>21,113.24</b>	<b>27,184.73</b>
	Non-controlling interest	-	-	-	-
<b>XV</b>	<b>Earnings per Equity Share (Face value of ₹ 10/- each) (Not annualised)</b>				
	(1) Basic (In ₹.)	(18.52)	(14.57)	(3.11)	36.85
	(2) Diluted (In ₹.)	(18.52)	(14.57)	(3.11)	36.85

1. The Statement of Consolidated Financial Results includes results of NPL (the "Parent Group") and its subsidiaries (Collectively referred as the "Group").
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2021. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2021.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Statement of Consolidated Financial Results includes results of NPL (the "Parent Company") and its subsidiaries (Collectively referred as the "Group")
4. The Group's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segment requirement.
5. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited financials results for nine months ended December 31, 2020.
6. The Exceptional Items for the quarter and year ended March 31, 2021 represent following items:

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
Loss on account of disposal and write down of assets decommissioned	-	533.02	-	790.65
Loss on account of reassessment of fair value of assets (CWIP) held for sale	-	173.86	-	173.86
Loss on account of breakdown of machinery	-	584.79	-	584.79
<b>Total</b>	-	<b>1,291.67</b>	-	<b>1,549.30</b>

7. The Group's plant located at Kalyan, Maharashtra, was temporarily shut down from March 27, 2021 due to machinery breakdown and have resumed operations from May 30, 2021 in a phased manner. The Group has initiated the procedures with respect to insurance claim in this regard.
8. The Board of Directors of the Holding Company at their meeting held on March 09, 2021, have, inter alia, approved the Composite Scheme of Arrangement ('the Scheme') under section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made there under.

The Scheme, inter alia, provides for demerger, transfer and vesting of the Demerged Undertaking (as defined under the scheme) from the Holding Company into NPL Chemicals Limited, a wholly owned subsidiary of the Company, on a going concern basis (w.e.f. October 01, 2020), and in consideration thereof, the NPL Chemicals Limited shall issue its equity shares to the equity shareholders of the Holding Company in the same proportion of their existing holding in the Company and the existing share capital of the NPL Chemicals Limited held by the Holding Company will be reduced.

Further, Naperol Investments Limited (a wholly owned subsidiary of NPL) will be merged into National Peroxide Limited.

Furthermore, subject to necessary approvals, the equity shares allotted by the NPL Chemicals Limited, pursuant to the Scheme, to shareholders of the Holding Company shall be listed on BSE Limited. On March 27, 2021 the Holding Company filed the Board approved Scheme with BSE Limited. The Scheme as aforesaid is subject to necessary approvals by the stock exchange, Securities and Exchange Board of India, shareholders, creditors, Jurisdictional Bench of National Company Law Tribunal ("NCLT") and such other statutory and regulatory approvals as may be required.

9. Previous year / period figures have been re-grouped / re-classified wherever necessary.

The Statutory auditor has digitally signed the statement for identification purposes only and this statement should be read in conjunction with review report dated August 11, 2021

ASHA  
RAMANATHAN

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ASHA RAMANATHAN  
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Place : Mumbai  
Date: August 11, 2021

**For National Peroxide Limited**

RAJIV  
ARORA

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**(Rajiv Arora)**  
Chief Executive Officer and Director  
DIN: 08730235