



National Oxygen Limited

(An ISO 9001 : 2015 Company)

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

**Registered Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No.149, Montieth Road,
Egmore, Chennai - 600 008.**

Phone : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095

E-mail : sales@nolgroup.com, contact@nolgroup.com, Website : www.nolgroup.com

CIN No. L24111TN1974PLC006819

Date: 09/02/2021

**The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400001**

Dear Sir/Madam,

**Sub: Outcome of the Board meeting of National Oxygen Limited held on
09/02/2021**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulation,2015**

Pursuant to clause. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held today (09-02-2021) which commenced at 11.00 am and concluded at 2.30 pm have considered and approved the followings:

1. The Board has approved and taken on record the un-audited Financial Results made in IND AS Format for the quarter ended 31.12.2020 along with Limited Review Report issued by the Statutory Auditor of the Company.
2. The Board has evaluated the performance of Directors and Committee members and expressed their satisfaction thereof.
3. The Board has appointed Mrs. Lakshmmi Subramanian as Secretarial Auditor of the Company for the financial year 2020-2021.

This is for information & records.

Thanking you
Yours faithfully
For NATIONAL OXYGEN LIMITED



Managing Director

Breathing Life Into Industry

- FACTORY 1 : Pondy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102.
Phone : (0413) 2640448 Fax : (0413) 2640181 E-mail : nolpondy@nolgroup.com
- FACTORY 2 : Trichy - Pudukottai Road, Mathur - 622 515. Pudukottai District. Phone : (0431) 2660400
E-mail : noltrichy@nolgroup.com
- FACTORY 3 : R-5, Sipcot Industrial Growth Centre, Perundurai, Erode - 638 052, Tamilnadu,
Ph : (04294) 234145 E-mail : nolperundurai@nolgroup.com

JKVS & CO.

Chartered Accountants

The Board of Directors,
National Oxygen Ltd

We have reviewed the accompanying statement of unaudited standalone financial results of **National Oxygen Limited** (the "Company") for the quarter and nine months ended December 31, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and has been approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 2 of the Statement, which states the impact of COVID-19 pandemic on the operations of the Company. Our Conclusion is not modified in respect of the matter.

For JKVS & CO.
Chartered Accountants
Firm Registration 318086E


(SAJAL GOYAL)

Partner
Membership No. 523903
UDIN: 21523903AAAABA2631



Place: New Delhi
Dated: 9th February, 2021

National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

CIN : L24111TN1974PLC006819

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2020

(Rs. In Lakhs)

Sl.No.	PARTICULARS	Quarterly			Year to date		
		3 Months ended 31.12.2020	Preceding 3 month ended 30.09.2020	Corresponding 3 Months of the previous period ended 31.12.2019	Year to date figures for the current period ended 31.12.2020	Year to date figures for the previous period ended 31.12.2019	Year to date figures for the Previous year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATIONS						
a)	Revenue from Operations	1260.20	877.27	1099.94	2796.59	3345.42	4393.33
b)	Other Income	3.66	28.63	12.58	34.62	22.19	26.93
1	TOTAL INCOME (a+b)	1263.86	905.90	1112.52	2831.21	3367.61	4420.26
2	EXPENSES						
a)	Cost of Materials Consumed	15.09	8.99	8.86	38.23	36.52	59.54
b)	Purchase of Stock-in trade	0.25	97.80	0.00	121.54	36.23	37.54
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(6.49)	3.84	(5.77)	17.75	2.59	(10.93)
d)	Employee benefit expenses	80.48	78.49	90.75	225.66	263.44	348.94
e)	Financial costs	108.79	116.70	139.26	344.01	365.39	480.34
f)	Depreciation & amortisation expense	79.78	79.79	82.73	245.05	253.15	341.40
g)	Other expenses						
i)	Power & fuel	688.54	467.89	697.93	1622.54	2026.07	2677.98
ii)	Other Expenditure	156.26	173.99	163.05	425.83	495.77	640.60
2	TOTAL EXPENSES (2)	1122.72	1027.49	1176.81	3040.61	3479.16	4575.41
3	Profit / (Loss) before exceptional items and Tax (1-2)	141.14	(121.59)	(64.29)	(209.40)	(111.55)	(155.15)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax from continuing operations (3-4)	141.14	(121.59)	(64.29)	(209.40)	(111.55)	(155.15)
6	Tax expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	1.36
7	Net Profit / (Loss) for the period from continuing operations (5-6)	141.14	(121.59)	(64.29)	(209.40)	(111.55)	(156.51)
8	Profit / (Loss) for the period (7)	141.14	(121.59)	(64.29)	(209.40)	(111.55)	(156.51)
9	Other Comprehensive Income (Net of tax) :						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	3.54
	(II) Income tax relating to items that will not be reclassified to P&L						
	B (i) Items that will be reclassified to profit or loss						
	(II) Income tax relating to items that will be reclassified to P&L						
	Total Other Comprehensive Income (Net of tax) (9 A + 9 B):	-	-	-	-	-	3.54
10	Total Comprehensive Income for the period (8-9)	141.14	(121.59)	(64.29)	(209.40)	(111.55)	(160.05)
11	Paid Up Equity Share Capital (Face value-Rs.10/-)	480.23	480.23	480.23	480.23	480.23	480.23
12	Earnings per Equity Share						
	Earning per Share of Rs.10/-each (not annualised) on Continuing operations Basic and Diluted	2.94	(2.53)	(1.34)	(4.36)	(2.32)	(3.26)

Notes:

- The above Unaudited financial results for the quarter / nine months ended December 31,2020 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2021, and have been reviewed by the statutory auditors.
- The operations of the Company were continued with limited capacity utilization during the nationwide lock down period due to COVID-19 since its products fall in the essential items category. As per the current assessment of the Company, no material adverse impact is expected due to COVID - 19 on the carrying amounts of Property, Plant and Equipment, and current assets. However, the situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of COVID-19 which may be different from that estimated as at the date of approval of these financial results.
- The company has only one reportable primary business segment ie., Industrial Gases.
- Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI
Date : 09-02-2021

For NATIONAL OXYGEN LIMITED

Gajanand Saraf

Gajanand Saraf
Chairman

Digitally signed by
Gajanand Saraf
Date: 2021.02.09
11:42:27 +05'30'

