

“श्री जी”



## National General Industries Ltd.

An ISO 9001 : 2015 Certified Company

CIN No. : L74899DL1987PLC026617

14<sup>th</sup> February, 2022

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
25, P.J. Towers, Dalal Street,  
Mumbai - 400 001.

Ref. : Scrip Code No. : 531651

Sub.: **Outcome of Board Meeting held on 14<sup>th</sup> February, 2022**

**Un-Audited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2021**

Dear Sir,

In continuation of our letter dated 4<sup>th</sup> February, 2022 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021 alongwith Limited Review Report thereon. The results have been taken on record by the Board of Directors on the recommendation of Audit Committee, at its meeting held today.

The said meeting of the Board of Directors commenced at 04.30 p.m. and concluded at 5.30 p.m.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For **NATIONAL GENERAL INDUSTRIES LTD.**

**VANDANA GUPTA**  
**COMPANY SECRETARY**  
**Memb. No. : ACS 24012**  
Encl.: As above.



• Engineering Steel • Rounds • Squares • Flats  
Regd Off 3<sup>rd</sup> Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi 110025  
Phone : + 91-11-49872442, 48 • E-mail : cs@modisteel.net  
Re-Rolling Unit : 9<sup>th</sup> Mile Stone, G.T. Road, Mohan Nagar, Ghaziabad – 201007  
Phone : + 91-120-4552920, +91-120-4552900  
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**EXPANDING HORIZONS WITH QUALITY STEEL**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>st</sup> DECEMBER, 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED**

**Review Report to  
The Board of Directors  
NATIONAL GENERAL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **National General Industries Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2021 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The said statement is being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N R & Company  
Chartered Accountants  
FRN - 015095C**

*Naveen Sawhney*

**Naveen Sawhney  
Partner**



Place : New Delhi  
Dated : 14.02.2022  
UDIN : 22073713ACBNYS2659  
**Membership No.073713**

# NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off : 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi - 110025  
Tel. No. : 011-49872442, 48 E-mail: cs@modisteel.net, CIN: L74899DL1987PLC026617

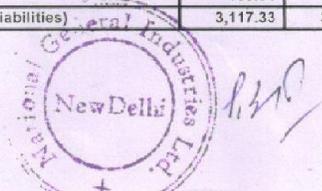
## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 Un-Audited	30.09.2021 Un-Audited	31.12.2020 Un-Audited	31.12.2021 Un-Audited	31.12.2020 Un-Audited	31.03.2021 Audited
1	<b>Income from Operations</b>						
	a. Net Sales/Income from Operations	473.31	486.41	661.91	1,386.58	1,265.33	1,857.64
	b. Other Income	18.70	44.08	16.52	79.91	110.27	693.02
	<b>Total Income from operations (net)</b>	<b>492.00</b>	<b>530.49</b>	<b>678.43</b>	<b>1,466.50</b>	<b>1,375.60</b>	<b>2,550.66</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	396.30	438.48	619.92	1,211.33	1,163.54	1,769.02
	b. Purchase of stock - in - trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	22.11	(7.79)	(31.38)	52.64	(4.24)	(51.23)
	e. Employees benefit expenses	40.48	41.67	38.07	115.24	75.63	112.34
	f. Finance Cost	3.95	3.45	5.07	10.43	10.05	14.64
	g. Depreciation and amortisation expenses	8.18	15.31	10.53	32.71	31.07	41.99
	h. Other expenses	34.31	26.07	25.67	79.16	57.73	96.61
	<b>Total Expenses</b>	<b>505.32</b>	<b>517.19</b>	<b>667.88</b>	<b>1,501.50</b>	<b>1,333.78</b>	<b>1,983.36</b>
3	<b>Profit / (Loss) from Operations before exceptional and Tax</b>	<b>(13.32)</b>	<b>13.31</b>	<b>10.55</b>	<b>(35.01)</b>	<b>41.82</b>	<b>567.30</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) from Operations before Tax</b>	<b>(13.32)</b>	<b>13.31</b>	<b>10.55</b>	<b>(35.01)</b>	<b>41.82</b>	<b>567.30</b>
6	<b>Tax Expenses</b>						
	Current Tax	-	-	2.74	-	6.01	-
	Deferred Tax	(0.52)	(10.40)	16.68	(4.49)	20.64	(13.12)
	<b>Total Tax Expenses</b>	<b>(0.52)</b>	<b>(10.40)</b>	<b>19.42</b>	<b>(4.49)</b>	<b>26.65</b>	<b>(13.12)</b>
7	<b>Net Profit / (Loss) for the period</b>	<b>(12.80)</b>	<b>23.71</b>	<b>(8.87)</b>	<b>(30.52)</b>	<b>15.17</b>	<b>580.42</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	0.70	28.37	57.08	72.65	89.99	119.13
	(ii) Income tax relating to items that will not be able reclassified to profit or loss	0.17	-7.78	14.85	18.90	13.57	19.43
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>0.53</b>	<b>20.59</b>	<b>42.23</b>	<b>53.75</b>	<b>76.42</b>	<b>99.70</b>
10	<b>Total Income (Net of Tax)</b>	<b>(12.27)</b>	<b>44.30</b>	<b>33.36</b>	<b>23.23</b>	<b>91.59</b>	<b>680.12</b>
11	<b>Details of Equity Share Capital</b>						
	Paid-up equity share capital, Equity Shares of Rs. 10/- each	466.96	466.96	466.96	466.96	466.96	466.96
12	Other Equity excluding Revaluation Reserves	-	-	-	-	-	2,396.81
13	<b>Earnings Per Share (EPS)</b>						
	(a) Basic	(0.27)	0.51	(0.16)	(0.65)	0.27	10.50
	(b) Diluted	(0.23)	0.43	(0.16)	(0.55)	0.27	10.50

### SEGMENT REPORTING

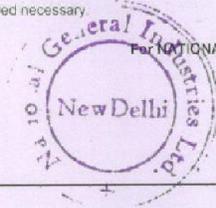
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 Un-Audited	30.09.2021 Un-Audited	31.12.2020 Un-Audited	31.12.2021 Un-Audited	31.12.2020 Un-Audited	31.03.2021 Audited
1	<b>Segment Revenue</b>						
	a) Steel	473.31	486.41	661.91	1,386.58	1,265.33	1,857.64
	b) Handling Charges	-	-	-	-	-	-
	c) Others	18.70	44.08	16.52	79.91	110.27	693.02
	<b>Gross Turnover</b>	<b>492.00</b>	<b>530.49</b>	<b>678.43</b>	<b>1,466.50</b>	<b>1,375.60</b>	<b>2,550.66</b>
	Less: Inter Segment revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>492.00</b>	<b>530.49</b>	<b>678.43</b>	<b>1,466.50</b>	<b>1,375.60</b>	<b>2,550.66</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before Interest and tax						
	a) Steel	(11.10)	(10.62)	5.50	(58.53)	(40.09)	479.49
	b) Handling Charges	-	-	-	-	9.07	-
	c) Others	1.73	27.39	10.12	33.95	82.89	102.45
	<b>Total</b>	<b>(9.37)</b>	<b>16.77</b>	<b>15.62</b>	<b>(24.58)</b>	<b>51.86</b>	<b>581.94</b>
	Less : Interest	3.95	3.46	5.07	10.43	10.05	14.64
	Other unallocable expenditure	-	-	-	-	-	-
	Exceptional Items	-	-	-	-	-	-
	<b>Total Profit before tax</b>	<b>(13.32)</b>	<b>13.31</b>	<b>10.55</b>	<b>(35.01)</b>	<b>41.82</b>	<b>567.30</b>
	<b>Provision for Taxes</b>						
	Current Tax	-	-	2.74	-	6.01	-
	Deferred Tax	(0.52)	(10.40)	16.68	(4.49)	20.64	(13.12)
	<b>Profit after Tax</b>	<b>(12.80)</b>	<b>23.71</b>	<b>(8.87)</b>	<b>(30.52)</b>	<b>15.17</b>	<b>580.42</b>
3	<b>Segment Assets</b>						
	a) Steel	942.58	980.84	1,600.84	942.58	1,600.84	1,046.97
	b) Handling Charges	-	-	337.98	-	337.98	342.22
	c) Others	2,278.06	2,181.26	652.93	2,278.06	652.93	1,861.65
	<b>Total</b>	<b>3,220.64</b>	<b>3,162.10</b>	<b>2,591.75</b>	<b>3,220.64</b>	<b>2,591.75</b>	<b>3,250.84</b>
	<b>Segment Liabilities</b>						
	a) Steel	101.28	105.66	101.83	101.28	101.83	89.11
	b) Handling Charges	-	-	0.94	-	0.94	0.65
	c) Others	2.03	2.08	1.08	2.03	1.08	67.43
	<b>Total</b>	<b>103.31</b>	<b>107.74</b>	<b>103.85</b>	<b>103.31</b>	<b>103.85</b>	<b>157.19</b>
	<b>Capital Employed (Segment Assets- Segment Liabilities)</b>	<b>3,117.33</b>	<b>3,054.36</b>	<b>2,487.90</b>	<b>3,117.33</b>	<b>2,487.90</b>	<b>3,093.65</b>



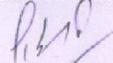
**NOTES:-**

- 1 The above un-audited results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on 14th Feb 2022 approved the above results and its release. The Statutory Auditors of the company have carried out limited review of the aforesaid results.
- 2 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has Reported Segment informations as Described below:
  - a) The Steel segment includes Production and Marketing Operations for Rolling of Steel products.
  - b) The Handling Charges includes Trading operations for Steel products.
  - c) The Other Segment consists of income from Investments activities.
- 3 There was no investor complaint pending at the beginning of the quarter and no Investor complaint was received during the Quarter. Hence there is no Investor complaint pending at the end of the Quarter.
- 4 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The nationwide lock down ordered by Central Government COVID-19, is significantly impacting the business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities, etc.
- 5 The Previous year figures have been re-grouped and rearranged, wherever required necessary.

Date : 14.02.2022  
Place: New Delhi



For 100% NATIONAL GENERAL INDUSTRIES LTD.

  
Pawan Kumar Modi  
Managing Director  
DIN: 00051679

# NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off : 3rd Floor, Surya Plaza, K-185/1, Saraijulena, New Friends Colony, New Delhi – 110025

Tel. No. : 011-49872442 , 48 E-mail: cs@modisteel.net, CIN: L74899DL1987PLC026617

## Extract of Un-audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December 2021

(Rs. in Lakhs, Unless Otherwise Stated)

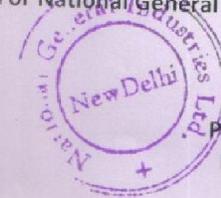
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2021 Un-audited	30-09-2021 Un-audited	31-12-2020 Un-audited	31-12-2021 Un-audited	31-12-2020 Un-audited	31-03-2021 Audited
Total income from operations	492.00	530.49	678.43	1466.50	1375.60	2550.66
Net Profit / (Loss) for the period (before Tax and Exceptional )	(13.32)	13.31	10.55	(35.01)	41.82	567.30
Net Profit / (Loss) for the period (before tax and after Exceptional)	(13.32)	13.31	10.55	(35.01)	41.82	567.30
Net Profit / (Loss) for the period (after tax and Exceptional )	(12.80)	23.71	(8.87)	(30.52)	15.17	580.42
Equity Share Capital	466.96	466.96	466.96	466.96	466.96	466.96
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						2396.81
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
- Basic (in Rs.):	(0.27)	0.51	(0.16)	(0.65)	0.27	10.50
- Diluted (in Rs.):	(0.23)	0.43	(0.16)	(0.55)	0.27	10.50

Note:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.modisteel.com](http://www.modisteel.com)).

Place: New Delhi  
Date : 14-02-2022

For National General Industries Limited



*Pawan Kumar Modi*  
Pawan Kumar Modi  
Managing Director  
DIN: 00051679