

“श्री जी”



## National General Industries Ltd.

An ISO 9001 : 2015 Certified Company

CIN No. : L74899DL1987PLC026617

9<sup>th</sup> November, 2023

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
25, P.J. Towers, Dalal Street,  
Mumbai - 400 001.

Ref. : Scrip Code No. : 531651

Sub.: **Outcome of Board Meeting held on 9<sup>th</sup> November, 2023**

**Un-Audited Financial Results for quarter / half year ended on 30<sup>th</sup> Sept. 2023**

Dear Sir,

In continuation of our letter dated 3<sup>rd</sup> November, 2023 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023 alongwith Limited Review Report thereon. The results have been taken on record by the Board of Directors on the recommendation of Audit Committee, at its meeting held today.

The said meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 07:00 P.M.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For **NATIONAL GENERAL INDUSTRIES LTD.**

**VANDANA GUPTA**  
**COMPANY SECRETARY**  
**Memb. No. : ACS 24012**  
Encl.: As above.



• Engineering Steel • Rounds • Squares • Flats  
Regd Off 3<sup>rd</sup> Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi 110025  
Phone : + 91-11-49872442, 48 • E-mail : cs@modisteel.net  
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VISIT US AT : [www.modisteel.com](http://www.modisteel.com)



**EXPANDING HORIZONS WITH QUALITY STEEL**



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED**

**Review Report to  
The Board of Directors  
NATIONAL GENERAL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **National General Industries Limited** ("the Company") for the quarter and half year ended 30th September, 2023 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The said statement is being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. K. GOVIL & CO.**  
**Chartered Accountants**  
**Firm Reg. No. 000748C**


**Ashish Goel**  
**Partner**  
**Membership No. 418425**  
**UDIN: 23418425BGTEXH9218**

Place: New Delhi  
Date: 09-11-2023

# NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off : 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi - 110025  
Tel. No. : 011-49872442, 48 E-mail: cs@modisteel.net. CIN: L74899DL1987PLC026617

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. in Lakhs)

| Sl. No. | Particulars  | Quarter Ended            |                          |                          | Half Year Ended          |                          | Year Ended            |
|---------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|         |  | 30.09.2023<br>Un-Audited | 30.06.2023<br>Un-Audited | 30.09.2022<br>Un-Audited | 30.09.2023<br>Un-Audited | 30.09.2022<br>Un-Audited | 31.03.2023<br>Audited |
| 1       | <b>Income from Operations</b>  |                          |                          |                          |                          |                          |                       |
|         | Net Sales/Income from Operations   | 290.76                   | 309.72                   | 283.19                   | 600.48                   | 731.30                   | 1,344.14              |
|         | b. Other Income  | 26.72                    | 57.41                    | 30.13                    | 84.13                    | 47.37                    | 111.19                |
|         | <b>Total Income from operations (net)</b>  | <b>317.48</b>            | <b>367.13</b>            | <b>313.32</b>            | <b>684.61</b>            | <b>778.67</b>            | <b>1,455.33</b>       |
| 2       | <b>Expenses</b>  |                          |                          |                          |                          |                          |                       |
|         | a. Cost of materials consumed  | 191.90                   | 228.29                   | 179.65                   | 420.19                   | 562.98                   | 1,040.42              |
|         | b. Purchase of stock - in - trade  | -                        | -                        | -                        | -                        | -                        | -                     |
|         | c. Change in inventories of finished goods, work-in-progress and stock-in-trade        | 14.53                    | 14.43                    | 16.12                    | 28.96                    | 44.84                    | 47.58                 |
|         | e. Employees benefit expenses  | 45.46                    | 44.74                    | 40.15                    | 90.20                    | 79.98                    | 167.38                |
|         | f. Finance Cost  | 3.27                     | 2.82                     | 2.95                     | 6.09                     | 6.42                     | 13.43                 |
|         | g. Depreciation and amortisation expenses  | 7.90                     | 6.98                     | 7.89                     | 14.88                    | 15.78                    | 32.26                 |
|         | h. Other expenses  | 47.37                    | 30.22                    | 33.93                    | 77.59                    | 65.87                    | 132.44                |
|         | <b>Total Expenses</b>  | <b>310.43</b>            | <b>327.48</b>            | <b>280.69</b>            | <b>637.91</b>            | <b>775.88</b>            | <b>1,433.52</b>       |
| 3       | <b>Profit / (Loss) from Operations before exceptional and Tax</b>                      | <b>7.05</b>              | <b>39.65</b>             | <b>32.63</b>             | <b>46.70</b>             | <b>2.79</b>              | <b>21.81</b>          |
| 4       | Exceptional Items  | -                        | -                        | -                        | -                        | -                        | -                     |
| 5       | <b>Profit / (Loss) from Operations before Tax</b>                                      | <b>7.05</b>              | <b>39.65</b>             | <b>32.63</b>             | <b>46.70</b>             | <b>2.79</b>              | <b>21.81</b>          |
| 6       | <b>Tax Expenses</b>  |                          |                          |                          |                          |                          |                       |
|         | Current Tax  | (5.60)                   | 5.60                     | -                        | -                        | -                        | -                     |
|         | Deferred Tax   | 9.75                     | 4.16                     | (3.91)                   | 13.91                    | (7.18)                   | (0.46)                |
|         | <b>Total Tax Expenses</b>  | <b>4.15</b>              | <b>9.76</b>              | <b>(3.91)</b>            | <b>13.91</b>             | <b>(7.18)</b>            | <b>(0.46)</b>         |
| 7       | <b>Net Profit / (Loss) for the period</b>  | <b>2.90</b>              | <b>29.89</b>             | <b>36.54</b>             | <b>32.79</b>             | <b>9.97</b>              | <b>22.27</b>          |
| 8       | <b>Other Comprehensive Income (OCI)</b>  |                          |                          |                          |                          |                          |                       |
|         | (i) Items that will not be reclassified to profit or loss                              | 66.30                    | 47.42                    | (16.19)                  | 103.72                   | 15.58                    | 30.49                 |
|         | (ii) Income tax relating to items that will not be able reclassified to profit or loss | 0.40                     | 14.62                    | (4.87)                   | 15.02                    | 3.63                     | 7.71                  |
|         | (iii) Items that will be reclassified to profit or loss                                | -                        | -                        | -                        | -                        | -                        | -                     |
|         | (iv) Income tax relating to items that will be reclassified to profit or               | -                        | -                        | -                        | -                        | -                        | -                     |
|         | <b>Total Other Comprehensive Income (Net of Tax)</b>                                   | <b>66.70</b>             | <b>62.04</b>             | <b>(21.06)</b>           | <b>118.74</b>            | <b>19.21</b>             | <b>38.20</b>          |
| 9       | <b>Total Income (Net of Tax)</b>   | <b>55.90</b>             | <b>32.80</b>             | <b>(11.32)</b>           | <b>88.70</b>             | <b>11.95</b>             | <b>22.78</b>          |
| 10      | <b>Total Income (Net of Tax)</b>   | <b>58.80</b>             | <b>62.69</b>             | <b>25.22</b>             | <b>121.49</b>            | <b>21.92</b>             | <b>45.05</b>          |
| 11      | <b>Details of Equity Share Capital</b>   |                          |                          |                          |                          |                          |                       |
|         | Paid-up equity share capital, Equity Shares of Rs. 10/- each.                          | 467.68                   | 467.68                   | 467.68                   | 467.68                   | 467.68                   | 467.68                |
| 12      | Other Equity excluding Revaluation Reserves  | -                        | -                        | -                        | -                        | -                        | 2,513.52              |
| 13      | <b>Earnings Per Share (EPS)</b>  |                          |                          |                          |                          |                          |                       |
|         | (a) Basic  | 0.06                     | 0.64                     | 0.78                     | 0.70                     | 0.21                     | 0.48                  |
|         | (b) Diluted  | 0.05                     | 0.54                     | 0.66                     | 0.59                     | 0.18                     | 0.40                  |

### SEGMENT REPORTING

| Sl. No. | Particulars  | Quarter Ended            |                          |                          | Half Year Ended          |                          | Year Ended            |
|---------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|         |  | 30.09.2023<br>Un-Audited | 30.06.2023<br>Un-Audited | 30.09.2022<br>Un-Audited | 30.09.2023<br>Un-Audited | 30.09.2022<br>Un-Audited | 31.03.2023<br>Audited |
| 1       | <b>Segment Revenue</b>   |                          |                          |                          |                          |                          |                       |
|         | a) Steel   | 290.76                   | 309.72                   | 283.19                   | 600.48                   | 731.30                   | 1,344.14              |
|         | b) Others  | 26.72                    | 57.41                    | 30.13                    | 84.13                    | 47.37                    | 111.19                |
|         | <b>Gross Turnover</b>  | <b>317.48</b>            | <b>367.13</b>            | <b>313.32</b>            | <b>684.61</b>            | <b>778.67</b>            | <b>1,455.33</b>       |
|         | Less: Inter Segment revenue                                    | -                        | -                        | -                        | -                        | -                        | -                     |
|         | <b>Net Sales/Income from Operations</b>                        | <b>317.48</b>            | <b>367.13</b>            | <b>313.32</b>            | <b>684.61</b>            | <b>778.67</b>            | <b>1,455.33</b>       |
| 2       | <b>Segment Results</b>   |                          |                          |                          |                          |                          |                       |
|         | Profit/(Loss) before Interest and tax                          |                          |                          |                          |                          |                          |                       |
|         | a) Steel   | 16.85                    | 4.91                     | 21.94                    | 21.76                    | (2.28)                   | 7.22                  |
|         | b) Others  | (6.53)                   | 37.56                    | 13.64                    | 31.03                    | 11.49                    | 28.02                 |
|         | <b>Total</b>   | <b>10.32</b>             | <b>42.47</b>             | <b>35.58</b>             | <b>52.79</b>             | <b>9.21</b>              | <b>35.24</b>          |
|         | Less : Interest  | 3.27                     | 2.82                     | 2.95                     | 6.09                     | 6.42                     | 13.43                 |
|         | Other unallocable expenditure                                  | -                        | -                        | -                        | -                        | -                        | -                     |
|         | Exceptional Items  | -                        | -                        | -                        | -                        | -                        | -                     |
|         | <b>Total Profit before tax</b>                                 | <b>7.05</b>              | <b>39.65</b>             | <b>32.63</b>             | <b>46.70</b>             | <b>2.79</b>              | <b>21.81</b>          |
|         | <b>Provision for Taxes</b>                                     |                          |                          |                          |                          |                          |                       |
|         | Current Tax  | (5.60)                   | 5.60                     | -                        | -                        | -                        | -                     |
|         | Deferred Tax   | 9.75                     | 4.16                     | (3.91)                   | 13.91                    | (7.18)                   | (0.46)                |
|         | <b>Profit after Tax</b>  | <b>2.90</b>              | <b>29.89</b>             | <b>36.54</b>             | <b>32.79</b>             | <b>9.97</b>              | <b>22.27</b>          |
| 3       | <b>Segment Assets</b>  |                          |                          |                          |                          |                          |                       |
|         | a) Steel   | 929.58                   | 862.90                   | 919.02                   | 929.58                   | 919.82                   | 904.65                |
|         | b) Others  | 1,456.33                 | 1,401.66                 | 2,119.77                 | 1,456.33                 | 2,119.77                 | 1,274.92              |
|         | <b>Total Segment Assets</b>                                    | <b>2,385.91</b>          | <b>2,264.56</b>          | <b>3,038.79</b>          | <b>2,385.91</b>          | <b>3,039.59</b>          | <b>2,179.57</b>       |
|         | <b>Segment Liabilities</b>                                     |                          |                          |                          |                          |                          |                       |
|         | a) Steel   | 95.94                    | 84.42                    | 106.48                   | 95.94                    | 106.48                   | 107.20                |
|         | b) Others  | 12.79                    | 6.88                     | 3.19                     | 12.79                    | 3.19                     | 6.92                  |
|         | <b>Total Segment Liabilities</b>                               | <b>108.73</b>            | <b>91.30</b>             | <b>109.67</b>            | <b>108.73</b>            | <b>109.67</b>            | <b>114.12</b>         |
|         | <b>Capital Employed (Segment Assets - Segment Liabilities)</b> | <b>2,277.18</b>          | <b>2,173.26</b>          | <b>2,929.12</b>          | <b>2,277.18</b>          | <b>2,929.92</b>          | <b>2,065.45</b>       |

For National General Industries Ltd.

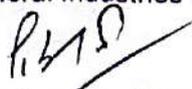
(Authorised Signatory / Director)

**NOTES:-**

- The above un-audited results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on 09th Nov, 2023 approved the above results and its release. The Statutory Auditors of the company have carried out limited review of the aforesaid results.
- The Statement of Assets and Liabilities are as under:

| Particulars  | (Rs. in Lakhs)             |                         |
|--|----------------------------|-------------------------|
|  | Half Year ended            | Year ended              |
|  | (Un-Audited)<br>30.09.2023 | (Audited)<br>31.03.2023 |
| <b>NON-CURRENT ASSETS</b>                                |                            |                         |
| Property, Plant and Equipment                            | 417.50                     | 359.27                  |
| Capital Work in Progress                                 | -                          | -                       |
| Investment Properties                                    | -                          | -                       |
| Intangible Assets  | -                          | -                       |
| Financial assets   |                            |                         |
| (i) Investments  | 847.20                     | 693.39                  |
| (ii) Other Financial Assets                              | 1,413.60                   | 1,470.40                |
| (ii) Loans   | -                          | -                       |
| Deferred tax assets(net)                                 | -                          | -                       |
| Other non-current assets                                 | -                          | -                       |
|  |                            | -                       |
| <b>CURRENT ASSETS</b>                                    |                            |                         |
| Inventories  | 120.71                     | 160.23                  |
| Financial Assets   |                            |                         |
| (i) Trade Receivables                                    | 126.49                     | 129.49                  |
| (ii) Cash and Cash Equivalents                           | 2.30                       | 2.61                    |
| (iii) Bank balances other than cash and cash equivalents | -                          | -                       |
| (iv) Other Financial Assets                              | -                          | -                       |
| (v) loans  | 119.22                     | 161.38                  |
| Current investments                                      | 484.09                     | 375.67                  |
| Current tax assets(net)                                  | -                          | -                       |
| Other current assets                                     | -                          | -                       |
| <b>Total</b>   | <b>3,531.11</b>            | <b>3,352.44</b>         |
|  |                            |                         |
| <b>EQUITY AND LIABILITIES</b>                            |                            |                         |
| <b>Shareholder's Funds</b>                               |                            |                         |
| Equity Share Capital                                     | 467.68                     | 467.68                  |
| Other Equity   | 2,643.27                   | 2,522.21                |
| <b>Non-Current Liabilities</b>                           |                            |                         |
| Financial Liabilities                                    | -                          |                         |
| Borrowings   | 51.57                      | 6.93                    |
| Other financial liabilities                              | -                          | -                       |
| Long Term Provisions                                     | 10.93                      | 10.33                   |
| Other non-current liabilities                            | -                          | -                       |
| Deferred Tax Liabilities (Net)                           | 135.16                     | 106.22                  |
|  |                            |                         |
| <b>CURRENT LIABILITIES</b>                               |                            |                         |
| Financial Liabilities                                    |                            |                         |
| Borrowings   | 144.16                     | 153.13                  |
| Trade Payables   |                            |                         |
| (a) Trade Payables, due to MSME                          | 0.53                       | 1.68                    |
| (b) Trade Payables, due of creditors other than MSME     | 43.44                      | 54.00                   |
| Other Financial Liabilities                              | -                          | -                       |
| Provisions   | 0.50                       | 0.50                    |
| Other Current Liabilities                                | 33.87                      | 29.76                   |
| Current Tax Liability(net)                               | -                          | -                       |
| <b>Total</b>   | <b>3,531.11</b>            | <b>3,352.44</b>         |

For National General Industries Ltd

  
 (Authorised Signatory / Director)

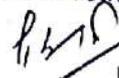
3 CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2023

(Rs. in Lakhs)

| Particulars   | Year ended      | Year ended     |
|---|-----------------|----------------|
|   | (UnAudited)     | (Audited)      |
|   | 30.09.2023      | 31.03.2023     |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>               |                 |                |
| Net Profit Before Tax                                       | 46.70           | 21.81          |
| Adjustments for:  |                 |                |
| Depreciation and amortisation expense                       | 14.88           | 32.26          |
| (Profit)/loss on sale of Assets                             | (2.00)          | (1.82)         |
| (Profit)/loss on sale of Shares / Mutual Fund               | (15.35)         | (8.98)         |
| Interest & Finance Charges                                  | 6.09            | 13.43          |
| Dividend Income   | (0.22)          | (0.74)         |
| Interest and Trading Income on Investment                   | -               | (13.20)        |
| Investment revalue through FVTPL                            | (10.60)         | (0.84)         |
| <b>Operating Profit before Working Capital Changes</b>      | <b>39.51</b>    | <b>41.92</b>   |
| Adjustments for:  |                 |                |
| Decrease/(Increase) in Inventories                          | 39.52           | 102.93         |
| Decrease/(Increase) in Receivables                          | 3.00            | (42.19)        |
| Decrease/(Increase) in other current and non current assets | 98.97           | (23.20)        |
| Increase/(Decrease) in Payables                             | (11.71)         | (25.21)        |
| Increase/(Decrease) in Other Current Liabilities            | 4.12            | 6.74           |
| Increase/(Decrease) in Provision                            | 0.60            | 1.08           |
| <b>Total Adjustment for working capital change</b>          | <b>134.50</b>   | <b>20.15</b>   |
| <b>Cash generated from operations</b>                       | <b>174.01</b>   | <b>62.07</b>   |
| Income Tax (paid) refund                                    | 28.94           | 44.86          |
| <b>Net Cash flow from Operating activities</b>              | <b>202.95</b>   | <b>106.93</b>  |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>               |                 |                |
| Purchase of Fixed Assets                                    | (73.58)         | (13.47)        |
| Sale of Fixed Assets  | 2.00            | 4.00           |
| Purchase/sale of Mutual Fund                                | (161.48)        | 36.90          |
| Purchase/Redemption of Fixed Deposit                        | -               | (70.00)        |
| Interest and Trading Income on Investment                   | -               | 13.20          |
| Security Deposit  | -               | (4.61)         |
| Dividend income   | 0.22            | 0.74           |
| <b>Net Cash used in Investing activities</b>                | <b>(232.83)</b> | <b>(33.24)</b> |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>               |                 |                |
| Proceeds from Share Capital                                 | -               | 0.72           |
| Proceeds from Long term Borrowings                          | 44.63           | -              |
| Repayment of Long term Borrowings                           | -               | (3.07)         |
| Repayment of Short term Borrowings                          | (8.97)          | (70.44)        |
| Proceeds from Short term Borrowings                         | -               | -              |
| Interest paid   | (6.09)          | (13.43)        |
| <b>Net Cash used in financing activities</b>                | <b>29.57</b>    | <b>(86.22)</b> |
| Net increase in cash & Cash Equivalents                     | (0.31)          | (12.53)        |
| Cash and Cash equivalents as at beginning                   | 2.61            | 15.15          |
| Cash and Cash equivalents as at end                         | 2.30            | 2.61           |

- 4 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has Reported Segment informations as Described below  
a) The Steel segment includes Production and Marketing Operations for Rolling of Steel products.  
b) The Other Segment consists of income from Investments activities.
- 5 There was no Investor complaint pending at the beginning of the quarter and no investor complaint was received during the Quarter, Hence there is no Investor complaint pending at the end of the Quarter.
- 6 The Previous year figures have been re-grouped and rearranged, wherever required necessary.

For NATIONAL GENERAL INDUSTRIES LIMITED  
For National General Industries Ltd



Pawan Kumar Modi

(Authorised Signatory / Director)  
DIN: 00051679

Date : 09.11.2023  
Place: New Delhi

# NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off : 3rd Floor, Surya Plaza, K-185/1, SaraiJulena, New Friends Colony, New Delhi – 110025

Tel. No. : 011-49872442 , 19 E-mail: cs@modisteel.net, CIN: L74899DL1987PLC026617

## Extract of Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September 2023

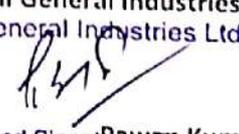
(Rs. in Lakhs, Unless Otherwise Stated)

| Particulars   | Quarter Ended            |                          |                          | Half Year Ended          |                          | Year Ended            |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|   | 30-09-2023<br>Un-audited | 30-06-2023<br>Un-audited | 30-09-2022<br>Un-audited | 30-09-2023<br>Un-audited | 30-09-2022<br>Un-audited | 31-03-2023<br>Audited |
| Total income from operations  | 317.48                   | 367.13                   | 313.32                   | 684.61                   | 778.67                   | 1455.33               |
| Net Profit / (Loss) for the period<br>(before Tax and Exceptional )                           | 7.05                     | 39.65                    | 32.63                    | 46.70                    | 2.79                     | 21.81                 |
| Net Profit / (Loss) for the period<br>(before tax and after Exceptional)                      | 7.05                     | 39.65                    | 32.63                    | 46.70                    | 2.79                     | 21.81                 |
| Net Profit / (Loss) for the period<br>(after tax and Exceptional )                            | 2.90                     | 29.89                    | 36.54                    | 32.79                    | 9.97                     | 22.27                 |
| Equity Share Capital  | 467.68                   | 467.68                   | 467.68                   | 467.68                   | 467.68                   | 467.68                |
| Reserves (excluding Revaluation<br>Reserve as shown in the Balance<br>Sheet of previous year) |                          |                          |                          |                          |                          | 2513.52               |
| Earnings Per Share (of Rs. 10/- each)<br>(for continuing and discontinued<br>operations)      |                          |                          |                          |                          |                          |                       |
| - Basic (in Rs.):   | 0.06                     | 0.64                     | 0.78                     | 0.70                     | 0.21                     | 0.48                  |
| - Diluted(in Rs.):  | 0.05                     | 0.54                     | 0.66                     | 0.59                     | 0.18                     | 0.40                  |

Note:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.modisteel.com](http://www.modisteel.com)).

For National General Industries Limited  
For National General Industries Ltd

(Authorised Signatory)   
Ravi Kumar Modi  
Managing Director  
DIN: 00051679

Place: New Delhi  
Date : 09-11-2023