

Nath pulp & paper mills ltd.

Nath House, Nath Road, Aurangabad 431 005 Phones: 2376314 to 17
Fax: 0240 2376762 Email: admin@nathpaper.com website: www.nathpaper.com
Company Identity Number L21100MH1975PLC018289



To,
Manager (Listing Compliance)
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001
Symbol: NATH PULP & PAPER MILLS LTD.
Security Code: 502407

Date: 31.01.2019

Dear Sir/Madam,

Sub: Outcome of Board Meeting In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (read with Part A of Schedule III)

We hereby inform you that the Board of Directors of the Company has, at its meeting held today i.e. on 31st January, 2019, inter alia, considered and approved the following:

1. The Unaudited Standalone Financial Results of the Company for the quarter ended December 31, 2018 alongwith the limited review report.
2. The appointment of Mr. Sushant Kulkarni (ACS No. 56451) as the Company Secretary of the Company pursuant to Section 203 of the Companies Act, 2013, also as the Compliance Officer of Nath Pulp and Paper Mills Limited in place of Mr. Bhushan Puranik, who was appointed as Company Secretary and Compliance Officer on March 22nd 2018, and submitted his resignation on 22nd December 2018, the same has been accepted in the board meeting.

Details of appointment of Mr. Sushant Kulkarni pursuant to Regulation 30 are given below:

Date of Appointment & Appointed as a Key Managerial Personnel w.e.f. 31.01.2019

Brief Profile: Mr. Sushant Kulkarni is a graduate in Bachelor of Computer Application from the Aurangabad University, An Associate Member of the Institute of Company Secretaries of India (ICSI), New Delhi. Besides a formidable academic background Mr. Sushant Kulkarni has gained experience in dealing with matters relating to Company law, FEMA and SEBI Regulations.

Details of relationships between directors (in case of appointment of a director): Not applicable, since the appointment is as KMP and not as a director

Works: Nathnagar 431106 Paithan, Dist. Aurangabad Phones: 02431 232181 / 232091 Fax: 02431 232124
Bombay Office: 1, Chateau Windsor, 86 Veer Nariman Road, Churchgate, Mumbai 400 020
Tel: 022 22871001 / 22875653 / 22875654 Fax: 022 22875652 Email: admin@nathpaper.com

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The Board meeting commenced at 3:00 p.m. and concluded at 4.00 p.m. We request you to kindly take the above on record.
Thanking You.

Yours faithfully,
For Nath Pulp and Paper Mills Limited

A handwritten signature in blue ink, appearing to read "Bales", with a horizontal line drawn underneath.

Authorised Signatory

A handwritten signature in blue ink, appearing to read "K. S.", with a horizontal line drawn underneath.

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Nath Pulp and Paper Mills Ltd.
 Regd. Office : Nath House , Paithan Road Aurangabad
 Tel no. 0240-2376314 to 17 Email: vijaysaboo@nathgroup.com
 CIN L21100MH1975PLC018289

Standalone Unaudited Financial Results For The Quarter ended 31st Dec, 2018

(Rs. in Lakhs)

Sr No	Particulars	Quarter ended		Year to Date	Year Ended
		31.12.2018 (Un-audited)	31.12.2017 (Unaudited)	31.12.2018 (unadited)	31.03.2018 (Audited)
I	Income :				
	(a) Net Sales from Operation	3,321.04	2,874.73	11,008.13	11,048.52
	(b) Other Income	57.50	271.07	251.72	352.67
	Total Income	3,378.55	3,145.80	11,259.86	11,401.18
II	Expenditure				
	(a) Cost of Material Consumed	2,247.93	2,005.19	6,731.37	7,793.62
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.31)	95.55	166.92	(139.11)
	(c) Employee benefits expenses	155.84	135.71	461.68	550.97
	(d) Finance Cost	103.26	95.19	788.40	617.28
	(e) Depreciation	18.00	16.75	53.98	67.77
	(f) Other expenditure	799.36	520.15	2,509.78	2,422.30
	Total Expenditure	3,259.08	2,868.54	10,712.13	11,312.84
III	Profit before Exceptional Item (I-II)	119.47	277.26	547.73	88.34
IV	Exceptional Item	-	-	-	-
V	Profit Before Tax (III-IV)	119.47	277.26	547.73	88.34
VI	Tax Expenses				
	Current tax	-	-	-	-
	Deferred Tax	-	-	-	70.82
VII	Net Profit for the Year (V-VI)	119.47	277.26	547.73	17.53
VIII	Other Comprehensive Income				
	1 (a) Items that will not reclassified to profit or loss	-	-	-	-
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	2 (a) Items that will be reclassified to Profit or Loss	-	-	-	-
	(b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income	-	-	-	-
IX	Total Comprehensive Income for the period	119.47	277.26	547.73	17.53
X	Paid up equity share capital (Face Value Rs 10)	900	900	900	900
XI	Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	2,295	1,934	2,295	1,747
XII	Earning Per Share (of Rs. 10 each) (not annualised) Basic & Diluted	1.33	3.08	6.09	0.19

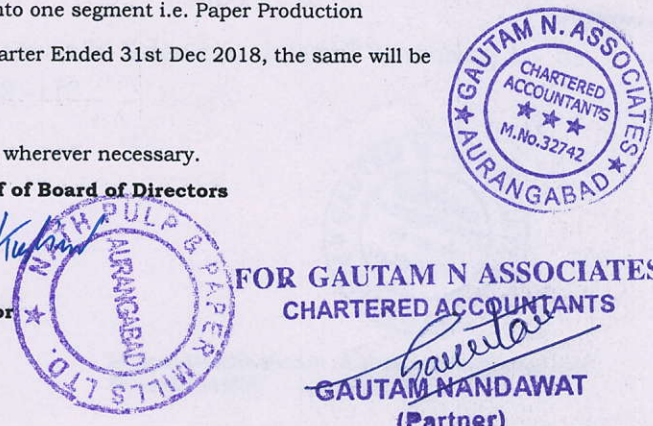
Notes:

- 1 The unaudited financial statements for the period ending 31st Dec, 2018 have been taken on record by the Board of Directors at its meeting held on 31st January 2019. The Statutory Auditors of the Company have carried out the limited review of the Financial results.
- 2 Segment wise reporting is not applicable since the Company is into one segment i.e. Paper Production
- 3 Deferred Tax Asset / Liability has not been recognised at the Quarter Ended 31st Dec 2018, the same will be recognised/ accounted at the year end as on 31st March 2019.
- 4 Previous period/ year figures have been regrouped / rearranged, wherever necessary.

For and on behalf of Board of Directors

Akash Kagliwal
 Managing Director
 DIN : 01691724

Place : Aurangabad
 Date : 31/01/2019





Gautam N Associates
Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

LIMITED REVIEW REPORT

To,
The Board of Directors of
Nath Pulp and Papers Limited

1. We have reviewed the accompanying statement of unaudited financial results for the quarter ended 31st December 2018 (the Statement) of NATH PULP AND PAPERS LIMITED (the Company). This statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015" read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 which has been initialed by us for identification purposes.
2. The preparation of the statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 31st January 2019. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
4. A review is limited primarily to enquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Basis for qualified opinion
 - (a) We are unable to express an opinion as to when and to what extent the Deferred Tax Assets recognized of Rs.18,88,25,520 would reverse, as there is no virtual certainty as contemplated in Ind - AS 12 of the "Income Taxes".
 - (b) The Company has not revalued its future liability towards Sales tax deferral amounting to Rs. 27,03,40,873 at its fair value in compliance with Ind AS -113




6. Except for the possible effects of the matter specified under "Basis for Qualified Opinion" and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respect in accordance with Ind-AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Gautam N Associates

Chartered Accountants

FRN: 0103117W


Gautam Nandawat
Partner

M No: 032742



Place: Aurangabad

Date: 31/01/2019