



Nath Pulp and Paper Mills Ltd.
 Regd. Office : Nath House , Paithan Road Aurangabad
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 CIN L21100MH1975RLC018289

Un-Audited Financial Results For The Quarter Ended 31st Dec, 2016

* IACS

Sr No	Particulars	Quarter ended 31st Dec-2016 (Un-Audited)	Preceding Quarter ended 31st Dec-15 (Un-Audited)	Up to Period ended 30st Dec-2016 (Un-Audited)	Year ended 31st March, 2016 (Audited)
	Income :				
1	Net Sales from Operation	2,446.73	2,295.55	7,599.12	9,376.75
2	Other Income	21.40	15.97	73.33	45.17
	Total Income	2,468.14	2,311.52	7,672.45	9,421.92
3	Expenditure				
a)	(Increase)/Decrease in Stock in trade	(50.14)	39.81	- 34.98	(309.20)
b)	Consumption of Raw Materials	1,573.23	1,431.69	4,887.75	6,016.60
c)	Staff cost	162.17	143.38	460.41	585.27
d)	Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	741.75	649.65	2,265.34	2,949.62
	Total Expenditure	2,427.01	2,264.52	7,648.47	9,242.29
	Profit before interest and depreciation	41.13	47.00	23.98	179.63
4	Interest & Financial Charges	11.34	10.59	26.21	47.59
5	Depreciation	22.60	58.95	67.80	90.50
6	Profit (+) / Loss(-) before tax	7.19	(22.54)	(70.02)	41.54
7	Extra ordinary items & prior year adjustments	-	6.81	-	46.19
8	Provision for taxation -Deferred Tax Expenses	(13.99)	(17.64)	-	94.24
9	Net profit /(loss) after extra ordinary items and prior year adjustment	21.18	(11.72)	(70.02)	(98.89)
10	Paid up equity share capital (Face Value ₹ 10)	900.00	900.00	900.00	900.00
11	Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	-	-	-	-
12	Basic and diluted EPS after extra ordinary items for the period ; for the year to date and for the previous year to be annualized.	0.24	(0.13)	(0.78)	(1.10)

No of Shares

A	Particulars of Shareholding				
1	Public Shareholding	2,831,221	2,831,221	2,831,221	2,831,221
	Percentage of shareholding	31.46%	31.46%	31.46%	31.46%
2	Promoter and Promoter group shareholding	6,168,779	6,168,779	6,168,779	6,168,779
a	Pledged / Encumbered no of shares	35,000	35,000	35,000	35,000
	Percentage of share (as a % of the total Share holding of Promoter and Promoter Group)	0.57%	0.57%	0.57%	0.57%
	Percentage of share (as a % of the total Share holding of Company)	0.39%	0.39%	0.39%	0.39%
b	Non Encumbered no of shares	6,133,779	6,133,779	6,133,779	6,133,779
	Percentage of share (as a % of the total Share holding of Promoter and Promoter Group)	99.43%	99.43%	99.43%	99.43%
	Percentage of share (as a % of the total Share holding of Company)	68.54%	68.54%	68.54%	68.54%

B Investor Complaints for Quarter ended on 31st Dec-2016

Pending beginning of the Quarter	Received During the Quarter	Remaining unresolved at the end of the Quarter
Nil	Nil	Nil

Notes:

- The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 10th February 2017.
- Segment wise reporting is not applicable since the Company is into one segment i.e. Production of paper & board
- Previous period/ year figures have been regrouped / rearranged, wherever necessary.

For and on behalf of Board of Directors

For Nath Pulp & Paper Mills Ltd.

Akash Kagiwal

Managing Director

DIN : 01691724

Managing Director

Place : Aurangabad

Date : 10/02/2017



Gautam N Associates

Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad-431001

LIMITED REVIEW REPORT


To
The Board of Directors of
NATH PULP AND PAPERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results for the quarter ended 31st December 2016 (the Statement) of NATH PULP AND PAPERS LIMITED (the Company) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding, which have been traced from the disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis for qualified opinion
 - a) The accumulated losses of the Company exceed its net worth. The financial statements have, however, been prepared by the management on a going concern basis. Should, however the Company be unable to continue as a going concern, the extent of effect of the resultant adjustments on the assets and liabilities as at the end of the quarter and profit after exceptional items, for the quarter has not been ascertained presently.
 - b) Default made by the Company in repayment of installments to Financial Institutions and the right to revoke the concessions granted under the BIFR scheme and non-provision of liability on account of interest/premium, loss of the Company stands reduced to that extent.
 - c) Recognition of overdue payment of the financial institutions as on 31st December, 2016 as Long Term Borrowings instead of Current Liabilities as required under Schedule III.
 - d) The Company has not provided for interest on borrowings made from ARC Trust.



- e) The Company has yet to provide effect of the financial impact on the quarterly results pursuant to Arc Trust's approval vide its' letter no. BG I/AK/FY16/4695 dated March 18th, 2016
- (f) We are unable to express an opinion as to when and to what extent the Deferred Tax Assets recognized of Rs. 13,70,63,881 would reverse, as there is no virtual certainty as contemplated in Accounting Standard (AS) 22 of the "Accounting for Taxes on Income" issued by Companies (Accounting Standard) Rules, 2006.
- (g) Except for the possible effects of the matter specified under "Basis for Qualified Opinion" and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard -25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation -33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Gautam N Associates
Chartered Accountants
FRN : 103117W


(Gautam Nandawat)
Partner
M N :032742



Place: Aurangabad
Dated: 10/02/2017