

Nath pulp & paper mills ltd.



Nath House, Nath Road, Aurangabad 431 005 Phones: 2376314 to 17
Fax: 0240 2376585 Email: admin@nathpaper.com website: www.nathpaper.com

CIN -L21100MH1975PLC018289

23.12..17

To

The Manager
Listing Compliance
Bombay Stock Exchange Ltd.
PJ Towers Dalal Street
MUMBAI -400001

Subject : Resubmission of Un audited Financial Results - Scrip code : 502407

Sir

In reply to your mail on the Financial Results for the quarter ending Sept 30 2017, we resubmit the said results in revised format pursuant to regulation 33 of the LODR along with reconciliation of net profit .

we request you to kindly take the above on record and oblige .

Yours faithfully

For Nath Pulp and Paper Mills Ltd.

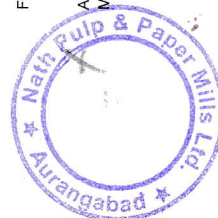

Authorised Signatory

NATH PULP AND PAPER MILLS LTD
STANDALONE UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017
Scrp code : 502407

Particulars	Quarter ended 30.09.2017 Un-audited	Quarter ended 30.06.2017 Un-audited	Quarter ended 30.09.2016 Un-audited	6 months ended 30.09.2017 Un-audited	6 months ended 30.09.2016 Un-audited	Rs. in lacs Year ended 31.03.2017 Audited
Net Sales	3001.80	2753.57	2836.03	5755.37	5152.39	9826.95
Other Income	14.11	29.16	37.66	43.27	51.93	146.85
Total Income	3015.91	2782.73	2873.69	5798.64	5204.32	9973.80
Expenditure						
Cost of Materials consumed	1828.21	1810.01	1816.15	3638.23	3314.52	6723.16
Finance Cost	89.79	92.16	6.00	181.95	14.87	55.93
Other Expenses	925.98	840.67	797.77	1766.65	1523.59	2477.64
Changes in Inventories and work in Process	40.73	-131.60	91.05	-90.88	85.12	19.34
Depreciation / amortisation expenses	16.56	16.44	22.60	33.00	45.20	66.52
Employee benefits expenses	142.89	142.82	155.64	285.70	298.23	595.48
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Total	3044.16	2770.50	2889.21	5814.65	5281.53	9938.07
Profit / Loss after interest but before exceptional items	-28.25	12.23	-15.52	-16.01	-77.21	35.73
Profit/+ Loss- from ordinary activities before tax	-29.37	11.05	0.00	-18.32	-91.20	-2063.65
Current Tax	0	0	0	0	0	0
Deferred Tax	0	0	-13.99	0	0	-573.68
Net Profit +/- Loss- from Ordinary activities after tax	-29.37	11.05	-29.51	-18.32	-91.20	-1489.98
EPS	-0.33	0.12	-0.33	-0.20	-1.01	-16.56
Basic for discontinued/ continuing operations	-0.33	0.12	-0.33	-0.20	-1.01	6.68
Diluted for discontinued/ continuing operations	-0.33	0.12	-0.33	-0.20	-1.01	6.68

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For and on behalf of the Board of Directors



Akash Kaliwal
 Akash Kaliwal
 Managing Director

Aurangabad
 Dated : 14/11/2017

Nath Pulp and Paper Mills Ltd. - CIN L21100MH1975PLC018289


Reconciliation of Net Profit as per IND AS and GAPP

	Quarter ended 30.09.2016	year to date 30.09.2016	year ended 31.03.2017
Net Profit/ loss after tax for the period as per IGAPP	-29.50	-91.20	-1489.98
Impact of IND AS	0	0	0
Impact of IND AS on other Comprehensive income	0	0	0
Total Comprehensive income for the period as per IND AS	29.50	-91.20	-1489.98

For and on behalf of the Board of Directors

Auranagbad
Dated : 14.11.2017




Akash Kagliwal
Managing Director



Nath Pulp and Paper Mills Ltd.

Regd. Office : Nath House Paithan Road

Tel :2376314- email admin@nathpaper.com

CIN -L21100MH1975018289 - Scrip -502407

STATEMENT OF ASSETS AND LIABILITIES

Rs. in lacs

Sr.	Particulars	As at 30th Sep-17	As at 31st Mar-17
A	Equity and liabilities		
	Share Capital	900.00	900.00
	Reserves and Surplus	1610.53	1629.37
	Sub total	2510.53	2529.37
	Non Current Liabilities		
	a. Long Term Borrowings	5232.85	4955.17
	L Long term provisions	239.27	246.66
	Sub total	5472.12	5201.83
	Current Liabilities		
	Short term borrowings	686.76	604.66
	Trade Payable	1433.39	1375.82
	Other Current Liabilities	650.19	548.68
	Short Term Provisions	65.86	67.80
	Sub total	2836.2	2596.96
	Total Equity and Liabilities	10818.85	10328.16
	Assets		
	Fixed Assets	5064.66	5096.2
	Deferred Tax Asset (Net)	1959.07	1959.07
	Long term loans and Advances	886.45	819.88
	other non current Assets	118.03	118.03
	total	8028.21	7993.18
	Inventories	953.33	768.40
	Trade Receivable	1468.63	1369.31
	Cash and Cash Equivalents	115.18	25.20
	Short Term Loan and advances	253.50	172.07
	Total	2790.64	2334.98

1. The financial results have been reviewed by the Audit committee and subsequently approved by the board of directors at the meeting held on 14.11.17. The Statutory auditors have carried out the limited review of the results
2. Segment wise reporting is not applicable since the Company is into one segment ,i.e. paper production
3. Company has not given effect of Sales Tax Incentive under due to non clarification issued yet ,by state govt. under the GST Regime
4. Previous period figures are regrouped wherever necessary

For and on behalf of board

Akash Kagliwal
 ✓ Akash Kagliwal
 Managing Director
 Dated :14.11.2017



KSJ



Gautam N Associates
Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

LIMITED REVIEW REPORT

To
The Board of Directors of
Nath Pulp and Papers Limited

1. We have reviewed the accompanying statement of unaudited financial results for the quarter ended 30th September, 2017 (the Statement) of NATH PULP AND PAPERS LIMITED (the Company). This statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015" read with SEBI circular dated July 05, 2016 which has been initialed by us for identification purposes.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that Company's Accounting Policies used in preparation of this statement are consistent with those used in the preparation of companies opening unaudited balance Sheet as at 1st April 2017 prepared in accordance with Companies (Ind-AS) Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement
3. A review is limited primarily to enquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis for qualified opinion
 - a) The accumulated losses of the Company exceed its net worth. The financial statements have, however, been prepared by the management on a going concern basis. Should, however the Company be unable to continue as a going concern, the extent of effect of the resultant adjustments on the assets and liabilities as at the end of the quarter and loss after exceptional items, for the quarter has not been ascertained presently.



- b) Default made by the Company in repayment of installments to Financial Institutions and the right to revoke the concessions granted under the BIFR scheme and non-provision of liability on account of interest/premium, loss of the Company stands reduced to that extent.
- c) Recognition of overdue payment of the financial institutions as on 30th September, 2017 as Long Term Borrowings instead of Current Liabilities as required under Schedule III.
- d) The Company has provided interest on dues from ARC Trust @12.5% instead of 18% as per the revised Settlement letter no. BG I/AK/FY16/4695 dated 18th March, 2016.
- e) In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans for which approval of the financial institutions has not been obtained.
- (f) We are unable to express an opinion as to when and to what extent the Deferred Tax Assets recognized of Rs. 19,59,07,053 would reverse, as there is no virtual certainty as contemplated in Accounting Standard (AS) 22 of the "Accounting for Taxes on Income" issued by Companies (Accounting Standard) Rules , 2006.
5. Except for the possible effects of the matter specified under "Basis for Qualified Opinion" and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respect in accordance with Ind-AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated 5th July 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Gautam N Associates

Chartered Accountants

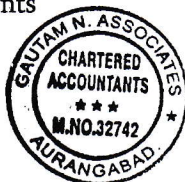
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Gautam Nandawat

Partner

M No: 032742



Place: Aurangabad

Date : 14/11/2017