

Nath pulp & paper mills ltd.

Nath House, Nath Road, Aurangabad 431 005 Phones: 2376314 to 17
Fax: 0240 2376585 Email: admin@nathpaper.com website: www.nathpaper.com



August 13, 2019

To

The Manager
Listing Compliance
BSE Ltd
Dalal Street
Mumbai -40001

Subject: Outcome of Board Meeting – Scrip Code 502407

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to intimate that the Board of Directors of the Company at its meeting held today the 13th August 2019 approved and took on record the following :

1. Un audited Financial Results for the quarter ended 30th June 2019
2. Limited Review Report of the Auditors of the Company

The meeting commenced at 3 P.M. and concluded at 4.15 P.M

You are requested to take the above on record .

Yours faithfully

For Nath Pulp and Paper Mills Ltd

Authorized Signatory



Nath Pulp and Paper Mills Ltd.

Regd. Office : Nath House , Paithan Road Aurangabad
Tel no. 0240-2376314 to 17 Email: vijaysaboo@nathgroup.com
CIN L21100MH1975PLC018289

Standalone Unaudited Financial Results For The Quarter ended 30th June, 2019

(Rs. in Lakhs)

Sr No	Particulars	Quarter ended		Period Ended	Year Ended
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)	30.06.2019 (Unaudited)	31.03.2019 (Audited)
I	Income :				
	(a) Net Sales from Operation	3,025.68	3,583.12	3,025.68	14,422.87
	(b) Other Income	29.14	14.75	29.14	122.66
	Total Income	3,054.82	3,597.87	3,054.82	14,545.53
II	Expenditure				
	(a) Cost of Material Consumed	2,018.17	2,209.43	2,018.17	9,017.82
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.34	165.14	27.34	(38.87)
	(c) Employee benefits expenses	171.12	138.85	171.12	613.03
	(d) Finance Cost	66.96	87.87	66.96	883.57
	(e) Depreciation	28.56	17.79	28.56	85.77
	(f) Other expenditure	714.94	776.00	714.94	3,368.70
	Total Expenditure	3,027.09	3,395.07	3,027.09	13,930.03
III	Profit before Exceptional Item (I-II)	27.73	202.80	27.73	615.51
IV	Exceptional Item	-	-	-	-
V	Profit Before Tax (III-IV)	27.73	202.80	27.73	615.51
VI	Tax Expenses				
	Current tax	-	-	-	-
	Deferred Tax	-	17.70	-	17.99
VII	Net Profit for the Year (V-VI)	27.73	185.10	27.73	597.52
VIII	Other Comprehensive Income				
	1 (i) Items that will not reclassified to profit or loss	-	-	-	-
	a) Provision for Gratuity	-	-	-	34.76
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	2 (a) Items that will be reclassified to Profit or Loss	-	-	-	-
	(b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income	-	-	-	34.76
IX	Total Comprehensive Income for the period	27.73	185.10	27.73	562.76
X	Paid up equity share capital (Face Value Rs 10)	900	900	900	900
XI	Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	2,337	1,932	2,337	2,310
		0.31	2.06	0.31	6.25
XII	Earning Per Share (of Rs. 10 each) (not annualised) Basic & Diluted				

Notes:

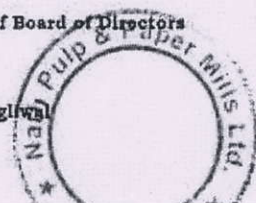
- The above Unaudited financial statement for the period ended 30th June, 2019 have been taken on record by the Board of Directors at its meeting held on 13th August 2019. The Statutory Auditors of the Company have carried out the limited review of the Financial results.
- Segment wise reporting is not applicable since the Company is into one segment i.e. Paper Production
- Deferred Tax Asset / Liability has not been recognised at the quarter ended 30th June 2019, the same will be recognised / accounted at the year end as on 31st March 2020.
- Previous period/ year figures have been regrouped / rearranged, wherever necessary.

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam Nandawat
GAUTAM NANDAWAT
(Partner)
Place : Aurangabad
Date : 13/08/2019

For and on behalf of Board of Directors

J.N. Kagiwal
Mrs. Jeevanlata Kagiwal
Director
DIN No 02057459





Gautam N Associates
Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

LIMITED REVIEW REPORT

To,
The Board of Directors of
Nath Pulp and Papers Limited

1. We have reviewed the accompanying statement of unaudited financial results for the quarter ended 30th June 2019 (the Statement) of NATH PULP AND PAPERS LIMITED (the Company). This statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015" read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 which has been initialed by us for identification purposes.
2. The preparation of the statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13th August 2019. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
4. A review is limited primarily to enquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Basis for qualified opinion
 - (a) We are unable to express an opinion as to when and to what extent the Deferred Tax Assets recognized of Rs.18,70,26,862 would reverse, as there is no virtual certainty as contemplated in Ind - AS 12 of the "Income Taxes".
 - (b) The Company has not revalued its future liability towards Sales tax deferral amounting to Rs. 30,93,09,099 at its fair value in compliance with Ind AS -113



6. Except for the possible effects of the matter specified under "Basis for Qualified Opinion" and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respect in accordance with Ind-AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Gautam N Associates
Chartered Accountants
FRN: 0103117W


Gautam Nandawat
Partner
M No: 032742
UDIN No:



Place: Aurangabad
Date: 13th August 2019