


APPLE
FINANCE LIMITED

February 13, 2019

BSE Limited
CRD – Listing Compliance
P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 500014

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the following:-

(1) Standalone Unaudited Financial Results of the Company for the quarter ended December 31, 2018.

(2) Limited Review Report dated February 13, 2019 submitted by M/s. Kucheria & Associates, Chartered Accountants, Auditors, on the Standalone Unaudited Financial Results for the quarter ended December 31, 2018.

The Meeting of the Board of Directors commenced at 2.00 p.m. and closed at 4.00 p.m. on February 13, 2019.

Thanking you.

Yours truly,
For Apple Finance Limited



Company Secretary

Encl.: a/a

APPLE FINANCE LIMITED

Regd. Office : 8 Apeejay House, 130 Mumbai Samachar Marg, Mumbai 400 023
(CIN: L65910MH1985PLC037767) Tel: 91 +22-2288 6100 Fax: 2288 6106
Email: info@applefinance.co.in / www.applefinance.co.in

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. Lakh)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2018
I.	Revenue from operations	0.01	0.01	-	0.01	-	-
II.	Other Income	84.46	40.49	38.74	164.58	140.28	178.15
III.	Total Revenue (I + II)	84.47	40.50	38.74	164.59	140.28	178.15
IV.	Expenses:						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	19.21	8.01	11.49	40.19	35.25	47.54
	e) Depreciation and amortization expense	3.58	3.58	3.96	11.00	11.99	15.95
	f) Other expenses	49.83	31.59	23.70	101.24	73.03	92.74
	Total Expenses	72.62	43.18	39.15	152.43	120.27	156.23
V.	Profit/(Loss) before exceptional items and tax (III - IV)	11.85	(2.68)	(0.41)	12.16	20.01	21.92
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	11.85	(2.68)	(0.41)	12.16	20.01	21.92
VIII.	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	Total Tax Expense (VIII)	-	-	-	-	-	-
IX.	Profit/(Loss) after tax for the period (VII - VIII)	11.85	(2.68)	(0.41)	12.16	20.01	21.92
X.	Other Comprehensive Income/(Loss)						
	Items to be reclassified to Profit or Loss	-	-	-	-	-	-
	Income tax relating to items to be reclassified to Profit or Loss	-	-	-	-	-	-
	Items not to be reclassified to Profit or Loss	-	-	-	-	-	-
	Income tax relating to items not to be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) (Net of Tax)	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period (IX + X)	11.85	(2.68)	(0.41)	12.16	20.01	21.92
XII.	Paid up Equity Share Capital (Face value of Rs.10 per share)	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01
XIII.	Earnings per share (EPS) (Face value of Rs.10 each) (not annualized)						
	(1) Basic (Rs.)	0.02	(0.00)	(0.00)	0.02	0.04	0.04
	(2) Diluted (Rs.)	0.02	(0.00)	(0.00)	0.02	0.04	0.04

Notes:

- 1 There are no separate reportable segments.
- 2 The above financial results for the quarter ended December 31, 2018 have been taken on record by the Board of Directors at its meeting held on February 13, 2019
- 3 Figures have been regrouped/rearranged, wherever necessary.
- 4 Other Income includes Interest Income, Dividend Income, Gain on sale of Investments/Assets, etc.
- 5 Provision for Taxation is based on legal advice and net of earlier years excess provision written back.

By Order of the Board



J. R. K. Sarma
Director



Place : Mumbai
Date : 13-02-2019

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Unaudited Standalone Statement of Assets and Liabilities

(Rs. Lakh)

Particulars	As at 31.12.2018 Unaudited	As at 31.03.2018 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipments	498.21	509.21
Financial Assets		
--- Investments	100.48	100.48
Total Non-Current Assets	598.69	609.69
Current Assets		
Inventories	-	-
Financial Assets		
--- Cash and Cash Equivalents	2,181.42	2,147.17
--- Other Financial Assets	48.83	48.83
Other Current Assets	83.73	83.99
Total Current Assets	2,313.98	2,279.99
Total Assets	2,912.67	2,889.68
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5,567.01	5,567.01
Other Equity	(2,776.93)	(2,789.07)
Total Equity	2,790.08	2,777.94
Non-Current Liabilities		
Provisions	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
--- Trade Payables	1.45	8.25
Other Current Liabilities	5.77	5.07
Provisions	115.37	98.42
Total Current Liabilities	122.59	111.74
Total Liabilities	122.59	111.74
Total Equity and Liabilities	2,912.67	2,889.68



KUCHERIA AND ASSOCIATES

Chartered Accountants

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Lower Parel, Mumbai 400 013.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF APPLE FINANCE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Apple Finance Limited ("the Company"), for the quarter and nine months period ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kucheria & Associates
Chartered Accountants
Firm Regn. No.105391W



Neetu Godhwani
Partner
Membership No.141952
Mumbai, February 13, 2019

