



NARMADA GELATINES LIMITED

The Bombay Stock Exchange Ltd.

February 10, 2023

Relationship Department
1st Floor, New Trading Ring,
Ratunda Bldg., P. J Towers,
Dalal Street, Mumbai - 400 001

BSE Security Code: 526739

Sub: Outcome of Board Meeting - Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir,

This is to inform you that pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on Friday, 10th February, 2023 have considered and approved the Unaudited Financial Results of the Company for the Quarter and nine months ended December 31st, 2022.

In this regard, please find enclosed copy of aforesaid results and the limited review report of the statutory auditors for the quarter.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 11:50 a.m.

Kindly take the above on your record.

Thanking You,
Your's faithfully,

For Narmada Gelatines Limited

Digitally signed by MEENU
SHARMA
Date: 2023.02.10 12:40:38 +05'30'

Meenu Sharma
Company Secretary

Encl: As above



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Web : www.narmadagelatines.com, CIN - L24111MP1961PLC016023





Narmada Gelatines Limited

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel: 0761-2830433, Fax: 2830516, Email: ngilbp@rediffmail.com website: www.narmadageatines.com

CIN : L24111MP1961PLC016023

Statement of un-audited Financial results for the quarter and nine months ended 31st December, 2022

(₹ Lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
	Income						
I	Revenue from Operations	5,156	4,638	4,350	14,117	11,587	15,716
II	Other Income	82	118	61	221	275	340
III	Total Income (I+II)	5,238	4,756	4,411	14,338	11,862	16,056
IV	Expenses						
	Cost of materials consumed	2,788	2,609	3,023	8,091	8,419	11,135
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	207	125	(436)	282	(994)	(1,310)
	Employee Benefits expense	336	341	308	1,007	910	1,227
	Finance Costs	12	8	-	20	8	8
	Depreciation & Amortisation expenses	48	48	44	144	126	208
	Power & Fuel	842	919	651	2,553	1,732	2,413
	Other Expenses	283	347	232	887	607	832
	Total Expenses (IV)	4,516	4,397	3,822	12,984	10,808	14,513
V	Profit before exceptional items and tax (III-IV)	722	359	589	1,354	1,054	1,543
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	722	359	589	1,354	1,054	1,543
VIII	Tax expense						
	(a) Current Tax	295	84	145	457	257	394
	(b) Deferred Tax	(137)	(8)	4	(170)	(88)	(91)
	(c) Tax Adjustment for earlier years	-	-	-	-	-	5
	Total	158	75	149	287	169	308
IX	Profit for the period (VII-VIII)	564	284	440	1,067	885	1,235
X	Other comprehensive income						
	Item that will not be reclassified to profit & loss account : Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	-	-	-	-	-	(13)
	Total	-	-	-	-	-	(13)
XI	Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	564	284	440	1,067	885	1,248
XII	Basic and diluted Earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	9.32	4.69	7.27	17.63	14.63	20.41
XIII	Paid-up Equity Share Capital (Face Value ₹ 10 each)	605	605	605	605	605	605
XIV	Reserves excluding revaluation reserves						13,916

Notes

- The Statutory Auditors have carried out a Limited Review of the results for the quarter and nine months ended 31st December, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 10th February, 2023.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- The Board of Directors at its meeting held on 7th December, 2022 declared Special Interim Dividend of Rs. 100 each on 60,49,587 equity shares of Rs. 10 each, aggregating to Rs. 6,049.58 lacs and the said special interim dividend was paid on 26th December, 2022.
- The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions. Post lockdown, the Company has taken reasonable steps to normalise the operations and efficiencies however due to prevailing economic conditions, mainly on account of shortage and quality of raw material, the overall business of the Company remains partially affected during the quarter.
- The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.
- Previous period figures have been regrouped, reclassified and re-casted wherever necessary.

Place: Jabalpur
10th February, 2023



For Narmada Gelatines Limited
(Ashok K. Kapur)
Whole Time Director



LIMITED REVIEW REPORT

To the Board of Directors
Narmada Gelatines Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter ended and nine months ended 31st December, 2022 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note 5 to financial results with regard to the assessment made by management relating to impact of COVID19 pandemic on the operations of the Company.

Our conclusion is not modified in respect of this matter.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.

Chartered Accountants

Firm Registration No: 301051E

Rajendra

Parasmal

Baradiya

R. P. Baradiya

Partner

Membership No. 44101

UDIN: 23044101BGTQXA1312

Digitally signed by

Rajendra Parasmal

Baradiya

Date: 2023.02.10

12:07:59 +05'30'

Place: Mumbai

Date: 10-02-2023