



NARMADA GELATINES LIMITED

NGL/sec/

The Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Ratunda Bldg.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

February 10, 2022

BSE Security Code: 526739

**Sub: Unaudited Financial Results for the quarter and nine months
ended 31st December, 2021**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2021, duly approved by the Board of Directors of the Company, at its meeting held on 10th February, 2022.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Request you to kindly take the same on your records.

Thanking you,

Yours truly,
For Narmada Gelatines Limited

Mahesh Verma
Head- Finance & Secretarial

Encl: as above



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Web : www.narmadagelatines.com, CIN - L24111MP1961PLC016023





Narmada Gelatines Limited

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel: 0761-2830433, Fax : 2830516, Email: ng@rediffmail.com website: www.narmadagelatines.com

CIN : L24111MP1961PLC016023

Statement of un-audited Financial results for the quarter and nine months ended 31st December, 2021

(₹ Lacs)

	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
	Income						
I	Revenue from Operations	4,350	3,512	3,837	11,587	9,460	13,485
II	Other Income	61	113	169	275	500	551
III	Total Income (I+II)	4,411	3,625	4,006	11,862	9,960	14,036
	Expenses						
IV	Cost of materials consumed	3,023	2,535	2,333	8,419	6,307	8,942
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(436)	(149)	411	(994)	(94)	29
	Employee Benefits expense	308	307	298	910	840	1,150
	Finance Costs	-	3	2	8	11	17
	Depreciation & Amortisation expenses	44	41	37	126	109	148
	Power & Fuel	651	534	465	1,732	1,344	1,855
	Other Expenses	232	194	209	607	547	755
	Total Expenses (IV)	3,822	3,465	3,755	10,808	9,064	12,896
V	Profit before exceptional items and tax (III-IV)	589	160	251	1,054	896	1,140
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	589	160	251	1,054	896	1,140
VIII	Tax expense						
	(a) Current	145	53	25	257	226	321
	(b) Deferred Tax	4	(16)	39	(88)	(7)	(37)
	(c) Tax Adjustment for earlier years	-	-	4	-	4	11
	Total	149	37	68	169	223	295
IX	Profit for the period (VII-VIII)	440	123	183	885	673	845
X	Other comprehensive Income						
	Item that will not be reclassified to profit & loss account : Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	-	-	-	-	-	1
	Total	-	-	-	-	-	1
XI	Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	440	123	183	885	673	844
XII	Basic and diluted Earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	7.27	2.03	3.02	14.63	11.12	13.98
XIII	Paid up Equity Share Capital (Face Value ₹ 10 each)	605	605	605	605	605	605
XIV	Reserves excluding revaluation reserves						13,275

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter and nine months ended 31st December, 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 10th February, 2022.
- The Indian Parliament has approved the code on Social security, 2020 ('the code') which, inter alia, deals with employee benefits during employment and post-employment, and the same has received Presidential assent in September 2020. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognised post notification of the relevant provisions.
- The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions. Post lockdown, the Company has taken reasonable steps to normalise the operations and efficiencies however due to prevailing economic conditions, mainly on account of shortage and quality of raw materials, the overall business of the Company remains partially affected during the period.
- The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.
- Previous period figures have been regrouped, reclassified and re-casted wherever necessary.

Place: Jabalpur
10th February, 2022

For Narmada Gelatines Limited

(Ashok K. Kapur)
Whole Time Director
DIN-00126807



LIMITED REVIEW REPORT

To the Board of Directors
Narmada Gelatines Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter & 9 months ended 31st December, 2021 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note 3 to financial results with regards to the assessment made by management relating to impact of COVID19 pandemic on the operations of the company.

Our report is not modified in respect of this matter.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: February 10, 2022

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E
A M
HARIHARAN
A.M. Hariharan
Partner
Membership No. 38323
UDIN: 22038323ABDYAO4350

Digitally signed by A
M HARIHARAN
Date: 2022.02.10
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