



NARMADA GELATINES LIMITED

NGL/sec/

The Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Ratunda Bldg.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

February 11, 2021

BSE Security Code: 526739

**Sub: Unaudited Financial Results for the quarter and nine months
ended 31st December, 2020**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2020, duly approved by the Board of Directors of the Company, at its meeting held on 11th February, 2021.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Request you to kindly take the same on your records.

Thanking you,

Yours truly,
For Narmada Gelatines Limited

Mahesh Verma
Company Secretary

Encl: as above



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Web : www.narmadagelatines.com, CIN - L24111MP1961PLC016023



**Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel:0761-2830433, Fax :2830516, Email:ngljb@rediffmail.com website:www.narmadagelatines.com

CIN : L24111MP1961PLC016023

Statement of un-audited Financial results for the quarter and nine months ended 31st December, 2020

(₹ Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.3.2020 (Audited)
Income						
I Revenue from Operations	3,837	3,056	3,252	9,460	9,985	13,425
II Other Income	169	103	174	500	465	556
III Total Income (I+II)	4,006	3,159	3,426	9,960	10,450	13,981
Expenses						
Cost of materials consumed	2,333	2,325	2,137	6,307	6,032	8,037
Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	411	(333)	(294)	(94)	(496)	(469)
Employee benefits expense	298	284	277	840	835	1,146
Finance Costs	2	4	6	11	14	48
Depreciation & Amortisation expenses	37	36	34	109	101	137
Power & Fuel	465	448	604	1,344	1,918	2,404
Other Expenses	209	171	211	547	602	894
Total Expenses (IV)	3,755	2,935	2,975	9,064	9,006	12,197
V Profit before exceptional items and tax (III-IV)	251	224	451	896	1,444	1,783
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	251	224	451	896	1,444	1,783
VIII Tax expense						
(a) Current	25	117	82	226	297	424
(b) Deferred Tax	39	(47)	1	(7)	(31)	66
(c) Tax Adjustment for earlier years	4	-	160	4	163	5
Total	68	70	243	223	429	495
IX Profit for the period (VII-VIII)	183	154	208	673	1,015	1,288
X Other comprehensive Income						
Item that will not be reclassified to profit & loss account : Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	-	-	-	-	-	(3)
Total	-	-	-	-	-	(3)
XI Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	183	154	208	673	1,015	1,291
XII Basic and diluted Earning per share (₹) (Face value ₹10 each) Not annualised (₹)	3.02	2.55	3.44	11.12	16.78	21.29
XIII Paid up Equity Share Capital (Face Value ₹ 10/- each)	605	605	605	605	605	605
XIV Reserves excluding revaluation reserves						13,035

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter and nine months ended 31st December, 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 11th February, 2021.
- Due to the global outbreak of COVID-19, a pandemic, and following the nation-wide lockdown by the Government of India, the operations of the Company have also been scaled down. The Company has gradually resumed its operations since then, in compliance with the guidelines issued by respective authorities. The Company has considered the possible effects that may impact the carrying amounts of investments, inventories, trade receivables, advances etc. In making the assumptions and estimates relating to the uncertainties as at the reporting date in relation to the recoverable amounts, the Company has, inter alia, considered subsequent events, internal and external information, and evaluated economic conditions prevailing as at the date of approval of these financial results. The Company expects no significant impairment to the carrying amounts of these assets other than those accounted for. The Company will continue to closely monitor any changes to future economic conditions and assess its impact on the operations. Post lockdown, the Company has taken reasonable steps to normalise the operations and efficiencies however due to prevailing economic conditions, mainly on account of shortage and quality of raw material, the overall business of the Company remains partially affected in the quarter and period ended 31st December 2020.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- Previous period figures have been regrouped, reclassified and re-casted wherever necessary.

For Narmada Gelatines Limited

(A. K. Kapur)

Whole Time Director

(DIN:00126807)

Place: Jabalpur

11th February, 2021

LIMITED REVIEW REPORT**Review Report to Board of Directors**

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter and nine months ended 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to note no. 3 in the attached financial results regarding management's current assessment of Company's assets and liabilities in view of prevailing Covid-19 pandemic and nationwide lockdown and conclusion based on such assessment that the carrying value of the assets are recoverable and no uncertainty exists on meeting the liabilities in the foreseeable future.
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm Registration No: 301051E

A M

HARIHARAN

Digitally signed by A M
HARIHARAN

Date: 2021.02.11
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Jabalpur
11th February, 2021

A. M. Hariharan
Partner
Membership No.: 38323
UDIN: 21038323AAAABA1702