



NARMADA GELATINES LIMITED

The Bombay Stock Exchange Ltd.

August 14, 2023

Relationship Department
1st Floor, New Trading Ring,
Ratunda Bldg., P. J Towers,
Dalal Street, Mumbai - 400 001

BSE Security Code: 526739

Sub: Outcome of Board Meeting - Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir,

pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on Monday, 14th August, 2023 inter alia considered and approved the Unaudited standalone Financial Results, for the quarter ended June 30th, 2023.

In this regard, please find enclosed copy of aforesaid results accompanied with the Limited Review Report for the Quarter ended June 30th, 2023.

The meeting of the Board of Directors of the Company commenced at 10:00 a.m. and concluded at 10:38 a.m.

Kindly take the above on your record.

Thanking You,
Your's faithfully,

For Narmada Gelatines Limited

MEENU
SHARMA

Digitally signed by
MEENU SHARMA
Date: 2023.08.14
10:50:39 +05'30'

Meenu Sharma
Company Secretary

Encl: As above



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Web : www.narmadagelatines.com, CIN - L24111MP1961PLC016023



**Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel:0761-9893276521, Email:ngljb@rediffmail.com website:www.narmadagelatines.com

CIN : L24111MP1961PLC016023

Statement of unaudited financial results for the quarter ended 30th June, 2023

(₹ Lacs)

	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)*	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	Income				
I	Revenue from Operations	4,366	4,986	4,329	19,114
II	Other Income	27	19	15	229
III	Total Income (I+II)	4,393	5,005	4,344	19,343
IV	Expenses				
	Cost of materials consumed	2,149	2,484	2,693	10,575
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	229	389	(50)	671
	Employee Benefits expense	353	364	330	1,371
	Finance Costs	9	11	0	31
	Depreciation & Amortisation expenses	50	48	48	192
	Power & Fuel	765	778	792	3,331
	Other Expenses	261	303	257	1,190
	Total Expenses (IV)	3,816	4,377	4,071	17,362
V	Profit before exceptional items and tax (III-IV)	577	628	273	1,981
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	577	628	273	1,981
VIII	Tax expense				
	(a) Current Tax	149	146	78	603
	(b) Deferred Tax	(8)	15	(25)	(155)
	(c) Tax Adjustment for earlier years	-	6	-	6
	Total	142	166	53	453
IX	Profit for the period (VII-VIII)	435	462	220	1,528
X	Other comprehensive Income				
	Item that will not be reclassified to profit & loss account :	-	6	-	6
	Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	-	6	-	6
	Total	-	6	-	6
XI	Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	435	456	220	1,522
XII	Basic and diluted Earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	7.19	7.64	3.64	25.26
XIII	Paid up Equity Share Capital (Face Value ₹ 10 each)	605	605	605	605
XIV	Other equity				8,783

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2023 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 14th August, 2023.
- The figures of quarter ended 31st March, 2023 represents the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarters of the financial year.
- The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.
- During the quarter, a Share Purchase Agreement dated June 9, 2023 was executed for transfer of entire shares held by Alfamont (Mauritius) Limited ("AML") to Pioneer Jellice India Private Limited ("PJIL") and Ashok Matches and Timber Industries Private Ltd. ("AMTIPL"). Necessary transfer formalities have been completed and the Company ceases to be a subsidiary of AML w.e.f July 14, 2023 and PJIL and AMTIPL have now become major shareholders/promoters of the Company. Consequentially, composition of the Board of Directors have also been changed from the same date.
- Previous period figures have been regrouped, reclassified and recast wherever necessary.

Place: Jabalpur
14th August, 2023

For Narmada Gelatines Limited

(Ashok K. Kapur)

Managing Director

DIN-00126807

LIMITED REVIEW REPORT**To the Board of Directors
Narmada Gelatines Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter ended 30th June, 2023 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of this matter.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.**Chartered Accountants****Firm Registration No: 301051E****Rajendra****Parasmal****Baradiya****R. P. Baradiya****Partner****Membership No. 44101****UDIN: 23044101BGTSMK6680**

Digitally signed by

Rajendra Parasmal

Baradiya

Date: 2023.08.14

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**Place: Mumbai
Date: 14th August, 2023**