



NARMADA GELATINES LIMITED

NGL/sec/

The Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Ratunda Bldg.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

August 10, 2022

BSE Security Code: 526739

Sub: Unaudited Financial Results for the quarter ended 30th June, 2022

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022, duly approved by the Board of Directors of the Company, at its meeting held on 10th August, 2022.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Request you to kindly take the same on your records.

Thanking you,

Yours truly,
For Narmada Gelatines Limited

Mahesh Verma
Chief Financial Officer

Encl: as above

**Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel:0761-2830433, Fax :2830516, Email:ngljb@rediffmail.com website:www.narmadagelatines.com

CIN : L24111MP1961PLC016023

Statement of un-audited Financial results for the quarter ended 30th June, 2022

('Lacs)

	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022* (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
	Income				
I	Revenue from Operations	4,323	4,129	3,725	15,716
II	Other Income	20	65	101	340
III	Total Income (I+II)	4,344	4,194	3,826	16,056
	Expenses				
IV	Cost of materials consumed	2,693	2,716	2,861	11,135
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(50)	(316)	(409)	(1,310)
	Employee Benefits expense	330	317	295	1,227
	Finance Costs	0	-	5	8
	Depreciation & Amortisation expenses	48	82	41	208
	Power & Fuel	792	681	547	2,413
	Other Expenses	257	225	181	832
	Total Expenses (IV)	4,071	3,705	3,521	14,513
V	Profit before exceptional items and tax (III-IV)	273	489	305	1,543
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	273	489	305	1,543
VIII	Tax expense				
	(a) Current	78	137	59	394
	(b) Deferred Tax	(25)	(3)	(76)	(91)
	(c) Tax Adjustment for earlier years	-	5	-	5
	Total	53	139	(17)	308
IX	Profit for the period (VII-VIII)	220	350	322	1,235
X	Other comprehensive income				
	Item that will not be reclassified to profit & loss account :	-	(13)	-	(13)
	Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income				
	Total	-	(13)	-	(13)
XI	Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	220	363	322	1,248
XII	Basic and diluted Earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	3.64	5.79	5.33	20.41
XIII	Paid up Equity Share Capital (Face Value ₹ 10/- each)	605	605	605	605
XIV	Reserves excluding revaluation reserves				13,916

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 10th August, 2022.
- * The figures of quarter ended 31.03.2022 represents the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarters of the financial year.
- The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions. Post lockdown, the Company has taken reasonable steps to normalise the operations and efficiencies however due to prevailing economic conditions, mainly on account of shortage and quality of raw material, the overall business of the Company remains partially affected during the quarter.
- The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.
- Previous period figures have been regrouped, reclassified and re-casted wherever necessary.

For Narmada Gelatines Limited

(Ashok K. Kapoor)
Whole Time Director

DIN-00126807

Place: Jabalpur
10th August, 2022RAJENDRA
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LIMITED REVIEW REPORT

To the Board of Directors
Narmada Gelatines Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter ended 30th June, 2022 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. a) We draw your attention to the Note 4 to financial results with regard to the assessment made by management relating to impact of COVID19 pandemic on the operations of the company.

b) The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of these matters.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants

Firm Registration No: 301051E

RAJENDRA

PARASMAL

BARADIYA

R. P. Baradiya

Partner

Membership No. 44101

UDIN: 22044101AOSSBZ1737

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PARASMAL BARADIYA
Date: 2022.08.10 13:42:57
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Place: Mumbai
Date: 10th August, 2022